FRONTLINE
FINANCIAL SERVICES LIMITED

Date: 5th September, 2026

To,

The Manager – Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001 (MH)
Scrip Code: 531685
ISIN: INE776R01011

Subject: Submission of Notice of Annual General Meeting

Dear Sir/Madam,

Pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Notice of the 35th Annual General Meeting ("AGM") of Frontline Financial Services Limited**,** scheduled to be held on Wednesday, 30th September, 2026 at 3 P.M at the registered office of the Company.

The Notice of the AGM is enclosed herewith for your information and records.

Kindly take the same on record.

Thanking you,

FOR, FRONTLINE FINANCIAL SERVICES LIMITED

Nisreen Kamari
Digitally signed by Nisreen Kamari
Date: 2026.09.05 22:24:44 +05'30'

NISREEN KAMARI
COMPANY SECRETARY & COMPLIANCE OFFICER
M NO.: A80904

Office No 803, Eighth Floor Wallstreet II, Ellisbridge, Ahmedabad – 380006, Gujarat
info@frontlinefsl.com
www.frontlinefsl.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Members of Frontline Financial Services Limited (herein after referred to as "the Company") will be held on Wednesday, September 30, 2026, at 03:00 P.M. at Registered Office of the Company, situated at Office No. 803, Eighth Floor Wallstreet II, Ellisbridge, Ahmedabad – 380006, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

Item No. 1 – Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board of Directors and the Auditors thereon.

Item No. 2 - Re-appointment of Mr. Pradeep Babulal Shah as a director liable to retire by rotation

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 ("the Act"), and the rules made thereunder, as amended from time to time, Mr. Pradeep Babulal Shah (DIN: 05349427**)**, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

SPECIAL BUSINESS:

Item no. 3 – To Appoint Ms. Manali Davda, Proprietor of M/s. Manali D & Co., Practicing Company Secretary as Secretarial Auditor of the company for the period of Five years

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration Managerial Personnel) Rules, 2014 and other applicable provisions if any, of the Companies Act, 2013, other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members be and is hereby given to appoint Ms. Manali Davda, Proprietor of M/s. Manali D & Co, Practicing Company Secretary as Secretarial Auditors of the Company for a term of up to five consecutive years, to hold the office from the conclusion of this annual general meeting till the conclusion of annual general meeting of the company to be held in the year 2030-31 at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors ('the Board').

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-forms with Registrar of Companies, Gujarat."

Iten no. 4 – To approve the re-classification of Mr. Tushar Shah from Promoter/Promoter Group to Public category

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**, subject to the receipt of the No-Objection Letter from the recognised stock exchange(s) and other applicable requirements under Regulation 31A of the SEBI LODR Regulations:

"RESOLVED THAT pursuant to Regulation 31A and other applicable provisions of the SEBI LODR Regulations, and subject to the terms and conditions prescribed therein and such approvals as may be required, consent of the Members be and is hereby accorded for re-classification of Mr. Tushar Shashikant Shah from the 'Promoter/Promoter Group' category to the 'Public' category, in respect of his holding of 1,07,400 equity shares, constituting 1.82% of the paid-up equity share capital of the Company, subject to compliance with all applicable conditions and completion of the prescribed procedure."

RESOLVED FURTHER THAT the aforesaid re-classification shall be subject to completion of the procedure prescribed under Regulation 31A of the SEBI LODR Regulations and such other approvals, permissions and consents as may be required from the recognised stock exchange(s), SEBI and/or any other statutory or regulatory authority, as applicable.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution, including making necessary applications, submissions, intimations and filings with the recognised stock exchange(s), SEBI, Registrar of Companies and/or any other regulatory or statutory authority, as may be applicable, and to execute all such documents and writings as may be necessary in this regard."

NOTES TO MEMBERS

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 and the applicable provisions of the SEBI LODR Regulations, setting out material facts concerning the Special Business, is annexed to this Notice.

2. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote instead of himself/herself, and the proxy need not be a Member of the Company. The instrument appointing the proxy, duly completed and signed, should be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the AGM.

3. Corporate Members intending to authorise representatives to attend and vote at the AGM are requested to send a certified true copy of the Board Resolution/authorisation together with specimen signature(s) of the authorised representative(s) to the Company.

4. Members are requested to bring their attendance slip and copy of the Annual Report to the AGM.

5. Members holding shares in dematerialised form are requested to intimate changes, if any, in their registered address, bank details and email address to their respective Depository Participant(s). Members holding shares in physical form should intimate such changes to the Company/Registrar and Share Transfer Agent.

6. Members may note that the Company is providing facility for remote e-voting in accordance with the applicable provisions of the Companies Act, 2013, rules made thereunder and SEBI LODR Regulations.

7. The remote e-voting period shall commence on Saturday, 26th September at 9:00 A.M. and shall end on 29th September, 2026 at 5:00 P.M. During this period, Members holding shares either in physical form or dematerialised form, as on the cut-off date of 23rd September, 2026, may cast their votes electronically. Once a vote is cast, the Member shall not be allowed to change it subsequently.

8. The Board has appointed Ms. Manali Davda, Practising Company Secretary, as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

9. The results of voting will be declared within the prescribed time and will be placed on the website of the Company and communicated to BSE Limited in accordance with applicable law.

10. Documents referred to in the Notice and the Explanatory Statement shall be available for inspection at the Registered Office of the Company during business hours on all working days (except Saturdays, Sundays and public holidays) up to the date of the AGM. Members may

also request inspection/access in the manner specified by the Company.

11. In terms of applicable law, Members who have not registered their email address may obtain the Notice and Annual Report from the Company/RTA in the manner specified in the accompanying communication.

12. The AGM Notice is being issued after approval by the Board of Directors at its meeting held on 1 September 2026, at which the Board approved the AGM to be held on 30 September 2026 at 3:00 P.M. at the Registered Office of the Company.

13. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

Place: Ahmedabad

Date: 04-09-2026

By order of the Board of Directors

Registered Office:

Office No. 803, Eighth Floor Wallstreet II,

Ellisbridge, Ahmedabad- 380006, Gujarat

Mail: compliance@frontlinefsl.com

Website: www.frontlinefsl.com

Sd/-

Sandeep Mathur

Chairman & Managing Director

DIN: 08173027

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:

(i) The voting period begins on 26.09.2026 at 09:00 am and ends on 29.09.2026 at 05:00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting

securities in demat mode) login through their **Depository Participants**	option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.

3) Now enter your User ID

    a. For CDSL: 16 digits beneficiary ID,
    b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Facility for Non – Individual Shareholders and Custodians –Remote Voting**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively non-individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; frontlinefsl@gmail.com (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual

meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2 - Re-appointment of Mr. Pradeep Babulal Shah as a Director liable to retire by rotation

Mr. Pradeep Babulal Shah (DIN: 05349427) is liable to retire by rotation at the ensuing Annual General Meeting pursuant to the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company.

Mr. Pradeep Babulal Shah, being eligible, has offered himself for re-appointment as a Director of the Company. The Board of Directors, recommends his re-appointment for consideration and approval of the Members.

The Company has received the requisite disclosures and declarations from Mr. Pradeep Babulal Shah confirming his eligibility for re-appointment as a Director of the Company and that he is not disqualified from being appointed as a Director under the Companies Act, 2013.

Except Mr. Pradeep Babulal Shah and his relatives, to the extent of their respective shareholding, if any, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board recommends the Ordinary Resolution set out at Item No. 2 of the accompanying Notice for approval of the Members.

Item no. 3 – To Appoint Ms. Manali Davda, Proprietor of M/s. Manali D & Co., Practicing Company Secretary as Secretarial Auditor of the company for the period of Five years

This explanatory statement is provided in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (“the Act”), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board’s report, prepared under Section 134(3) of the Act.

Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholder approval to be obtained at the Annual General Meeting.

Accordingly, , the Board of Directors has approved the appointment of Ms. Manali Davda Proprietor of M/s. Manali D & Co., Practicing Company Secretary as Secretarial Auditor of the company for the period of Five years. The appointment is subject to shareholders’ approval at the Annual General Meeting.

M/s. Manali D & Co. is a peer reviewed and a well-established firm of Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The firm has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad. The core competency of the firm lies under the

Companies Law, Securities Law, inbound and outbound Investment, Legal Due Diligence, Transaction Documents, Joint Ventures, Foreign Collaborations, Mergers and Acquisitions, Listings and Capital Market transactions. The terms and conditions of the appointment include a tenure of up to five consecutive years and to hold the office from the conclusion of this annual general meeting till the conclusion of annual general meeting of the company to be held in the year 2030-31.

Accordingly, the consent of the shareholders is sought for the appointment of M/s. Manali D & Co. as the Secretarial Auditors of the Company.

The Board of Directors recommends the resolution as set out at Item No. 3 of the Notice for approval by the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel (KMP), or their relatives have any financial or other interest in the proposed resolution.

Item no. 4 – To approve the Re-classification of Mr. Tushar Shah from Promoter/Promoter Group to Public category

The Company has received a request from Mr. Tushar Shashikant Shah, presently forming part of the Promoter/Promoter Group of the Company, seeking re-classification of his status from the ‘Promoter/Promoter Group’ category to the ‘Public’ category in accordance with the provisions of Regulation 31A of the SEBI LODR Regulations.

The relevant details of the Promoter seeking re-classification are as follows:

Particulars	**Details**
Name of Promoter	Mr. Tushar Shashikant Shah
Existing Category	Promoter/Promoter Group
Proposed Category	Public
No. of Equity Shares held	1,07,400 Equity Shares
% of Paid-up Equity Share Capital	1.82%

The Board of Directors of the Company, at its meeting held on 1 September 2026, considered and noted the request received from Mr. Tushar Shashikant Shah for re-classification from the Promoter/Promoter Group category to the Public category.

The Board has approved the proposal, subject to the fulfilment of the applicable conditions prescribed under Regulation 31A of the SEBI LODR Regulations, receipt of the requisite No-Objection Letter from the recognized stock exchange(s) and approval of the Members of the Company. The Board has also noted that the proposed re-classification shall not take effect merely by virtue of the Board's approval and shall be subject to completion of the prescribed regulatory process.

Accordingly, approval of the Members is being sought for the proposed re-classification of Mr. Tushar Shashikant Shah from the Promoter/Promoter Group category to the Public category.

The proposed re-classification shall be subject to the satisfaction of all eligibility conditions and other requirements prescribed under Regulation 31A of the SEBI LODR Regulations and applicable laws, including receipt of the requisite approval/No-Objection Letter from the recognised stock exchange(s), wherever applicable.

The Company shall take necessary steps for giving effect to the re-classification only upon completion of the applicable regulatory process and receipt of the requisite approvals.

Voting Restriction

In accordance with the applicable provisions of Regulation 31A of the SEBI LODR Regulations, Mr. Tushar Shashikant Shah and the persons related to him shall not vote to approve the resolution, to the extent applicable under the said Regulations.

Interest of Directors and Key Managerial Personnel

Mr. Tushar Shashikant Shah is concerned and interested in the proposed resolution to the extent of his shareholding in the Company and his request for re-classification.

Save and except Mr. Tushar Shashikant Shah, none of the other Directors, Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the proposed resolution.

The Board of Directors recommends the resolution set out at Item No. 4 of the accompanying Notice for approval of the Members by way of an Ordinary Resolution.