INDIA PESTICIDES LIMITED

An ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018 Company
CIN No. L24112 UP1984PLC006894
GSTIN- 09AAACI3591D1ZO

Water Works Road, Aishbagh, Lucknow – 226004 (INDIA)
Tel : +91-522-2653602, 2653603, 2653622, 4041014
Fax : +91-522-2653610
Website:www.indiapesticideslimited.com
E-mail:info@indiapesticideslimited.com

Date: 04.11.2026

To The Manager, Listing Department **BSE Limited** P. J. Towers, Dalal Street, Mumbai-400001 **Scrip Code: 543311** **ISIN: INE0D6701023**	To The Manager, Listing & Compliance Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot no .C/1,G Block, Bandra- Kurla Complex, Mumbai-400051 **Symbol: IPL**

Dear Sir/ Ma'am,

Sub: Investor Presentation in connection with the Un-audited Financial Results for the quarter and half-year ended 30th September, 2026.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed a copy of the Investor Presentation in connection with the Un-audited Financial Results of the Company for the quarter and half-year ended 30th September, 2026.

The above information is also available on the website of the Company www.indiapesticideslimited.com

Kindly take the above on your record.

Thanking you,

Yours Faithfully

For India Pesticides Limited

Narendra Dev Nath Ojha
Digitally signed by Narendra Dev Nath Ojha
Date: 2026.11.04 19:42:29 +05'30'

INDIA PESTICIDES LIMITED Aishbagh Lucknow-226004 Water Works Road

(Narendra Ojha)
Company Secretary & Compliance Officer

Encl.: As Above



India Pesticides Limited
BSE: 543311; NSE: IPL

Q2 and H1 FY2027
Earnings Presentation
November 2026

www.indiapesticideslimited.com

India Pesticides: Business Overview

An Advanced Molecule Based Manufacturing Platform Supplying Technicals to Global Clients

R&D / Project Engineering	Sandila, Hardoi	Dewa Road, Lucknow	International
2 R&D centres	 29,600 MT	 8,600 MT	35+ Countries
Technical Equivalence (TEQ) certification from the EU			53 Technicals
25 Scientists			52 Formulations

						IPL Consolidated
Technicals	67%[1]	26,100 MT	100%[1]	2,100 MT	▶	28,200 MT
Formulations	75%[1]	3,500 MT	80%[1]	6,500 MT	▶	10,000 MT
Product Range	Herbicides / Fungicides		Fungicides		▶	38.200 MT

H1 FY27

Revenue	EBITDA	CFO	Debt / Equity	ROCE	ROE	Export Turnover	Top 10 Customer Revenues
Rs. 487 Cr	**Rs. 73 Cr**	**Rs. 48 Cr**	**0.1x**	**13.1%**	**7.9%**	**Rs. 177 Cr**	**48%**

[1] FY2026 Effective Utilisation

India Pesticides: Investment Case

Leading Technical Partner for Global Agrochem Companies: R&D and Project Engineering Supporting Cashflow and Returns

1	Highly specialized carbamate chemistry coupled with Technical production at scale (28,200 MTPA), enables IPL to rank among the top three global producers of certain Technicals for agrochemical formulators
2	Entrenched and repeat worldwide MNC customer relationships reflected in exports consistently representing approx. 40% of Revenues. IPL is also often the sole manufacturer of selected Technicals in India
3	Not only a core supplier to Indian agrochemical companies directly but also their international subsidiaries. Exports directly to end agrochemical formulators, as opposed to local distributors / agents
4	Formulations business (10,000 MTPA) leverages inhouse Technical products and expertise, with an established route to market accessing India's farmer community. Over 405 sales team operating across 18 states and 6 zonal offices
5	Inhouse R&D, with expertise and capabilities established over 20 years, forms the core building block of the niche molecule Technical portfolio and future product pipeline
6	Inhouse Project Engineering enables the commissioning of block / plants facilities in shorter timelines and at a lower cost compared with industry peers
7	Combination of R&D and Project Engineering enables IPL to continuously innovate and commercially scale up, while meeting customer requirements in a dynamic industry. Enhanced return ratios given efficient capital and asset utilization
8	Hamirpur facility undergoing development with central infrastructure support along with two out of ten operating blocks currently operational. Provides a clear pathway for capacity expansion (30,000 MTPA) and incremental revenues
9	Backward integration of key intermediates, particularly away from China, to reduce reliance on imports and improve cost efficiencies. Sustaining HSE and ESG standards meeting expectations of global customers
10	Experienced management team ensures continuity in strategy, operational excellence and deep client relationships. Complete focus on operating cashflow generation and consistent growth with sustainable margins

- Leading global market positioning in selected agrochem Technicals
- Inhouse R&D and Project Engineering allow capex optimisation
- Hamirpur facility provides clear pathway for 30,000 MTPA
- Backward integration of intermediates and process optimisation
- Shareholder value creation based on operating cashflows

Q2 and H1 FY2027 Performance Highlights

Q2 FY2027

Total Revenue

₹ 231 Cr

▼ (21.6%) YoY

Gross Profit Margin

₹ 117 Cr 50.5%

▼ (11.2%) YoY

EBITDA Margin

₹ 33 Cr 14.4%

▼ (38.0%) YoY

PAT Margin

₹ 18 Cr 8.0%

▼ (41.7%) YoY

Management Commentary

"The second quarter of FY27 presented a challenging operating environment, with geopolitical uncertainty, softer overseas demand and volatility in key raw material prices affecting business conditions. In India, deficient and erratic rainfall across several agricultural states disrupted cropping cycles and reduced herbicide application. As a result, our focus remained on managing costs, maintaining operational discipline and progressing our international growth strategy.

During Q2 FY27, the Company reported Revenue from Operations of Rs. 231 crore, EBITDA of Rs. 33 crore with a margin of 14.4%, and PAT of Rs. 18 crore. For H1 FY27, Revenue from Operations was Rs. 487 crore and EBITDA was Rs. 73 crore, with a margin of 14.9%. Lower sales, combined with higher employee expenses and raw material price volatility, weighed on profitability. However, the company has received good export order for the coming quarter.

During the quarter, we received Technical Equivalence approval for one of our insecticide products in the United Kingdom and registration for one of our herbicide products in Argentina. These approvals create opportunities to engage with new customers, broaden our export portfolio and commercialise products across additional geographies. They also demonstrate our ability to meet international regulatory requirements and support our strategy of increasing the contribution from overseas markets. CARE Ratings also reaffirmed our credit ratings during the quarter.

Our vision is to build a more diversified, globally competitive agrochemical business, supported by R&D, integrated manufacturing and trusted customer relationships. We continue to prioritise process optimisation, backward integration and the development of differentiated molecules and intermediates. These capabilities are central to improving manufacturing economics, reducing import dependence and expanding the range of products we can offer to our customers.

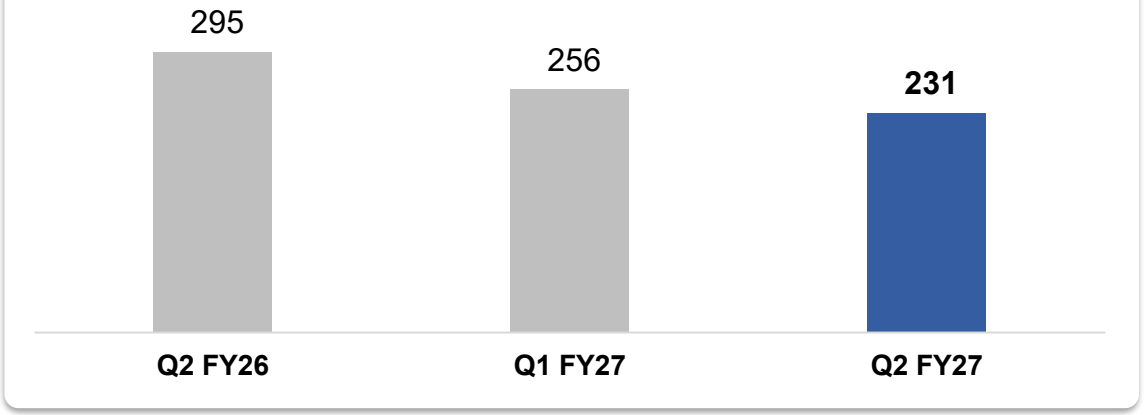
While demand conditions and geopolitical developments remain uncertain, our strategic direction is clear. We will pursue product registrations in regulated markets, deepen customer engagement and strengthen our manufacturing capabilities. By combining wider market access with a more diversified portfolio and disciplined execution, we aim to build a stronger foundation for sustainable earnings growth and long-term value creation for all stakeholders."

Mr. Dheeraj Kumar Jain, Chief Executive Officer

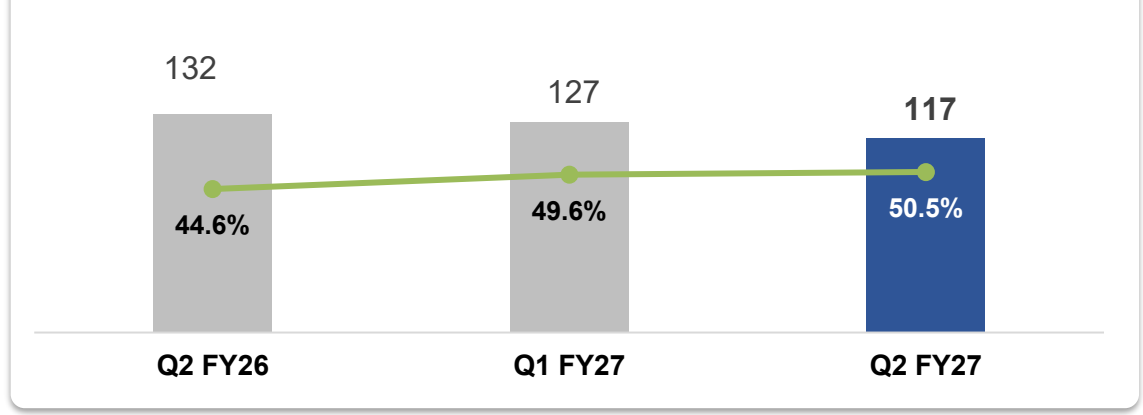
Q2 FY2027 Performance Highlights

Rs Cr.

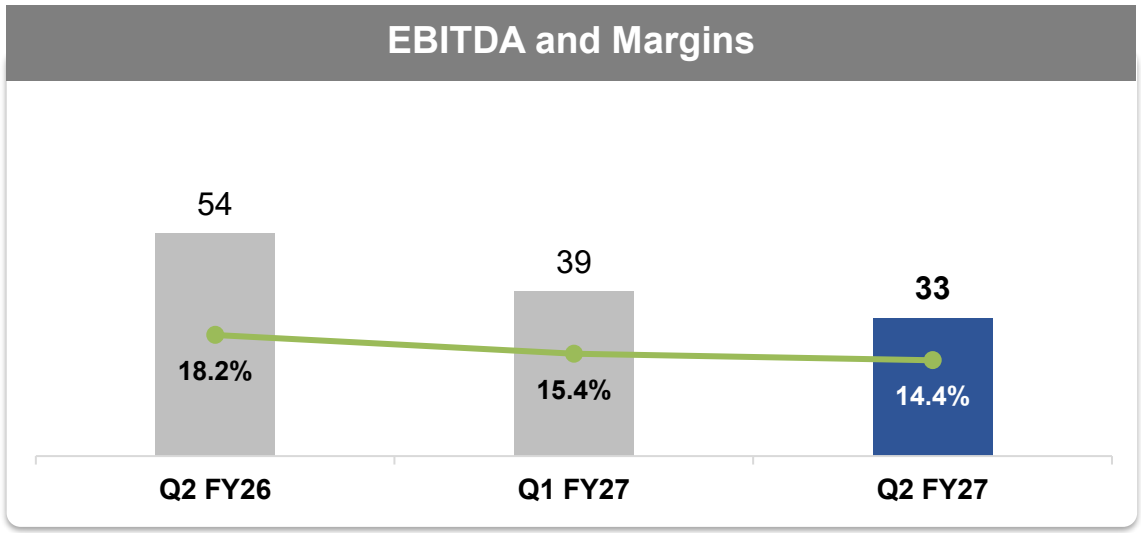
Total Income



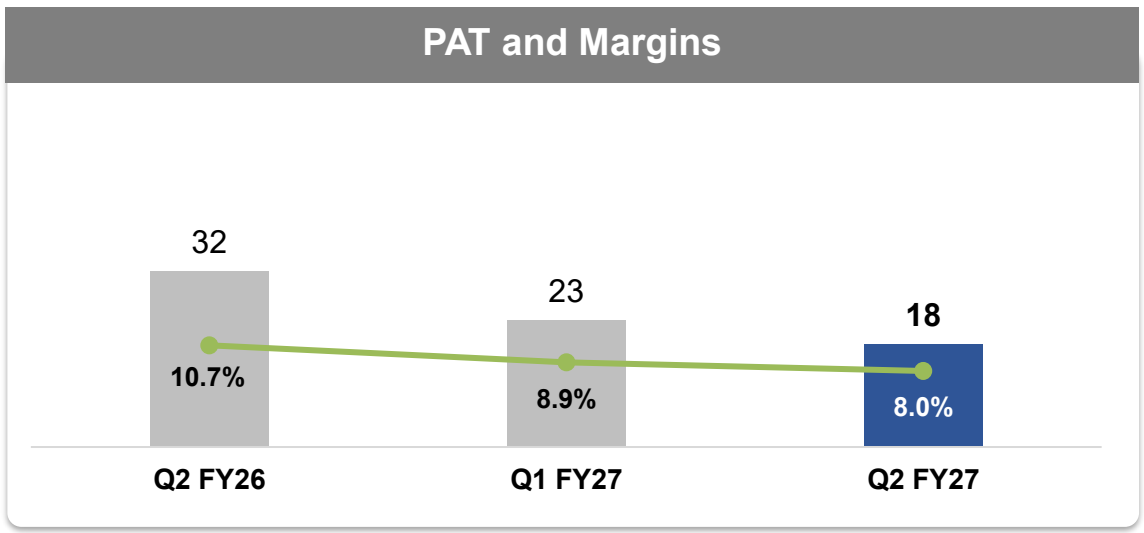
Gross Profit and Margins



EBITDA and Margins



PAT and Margins



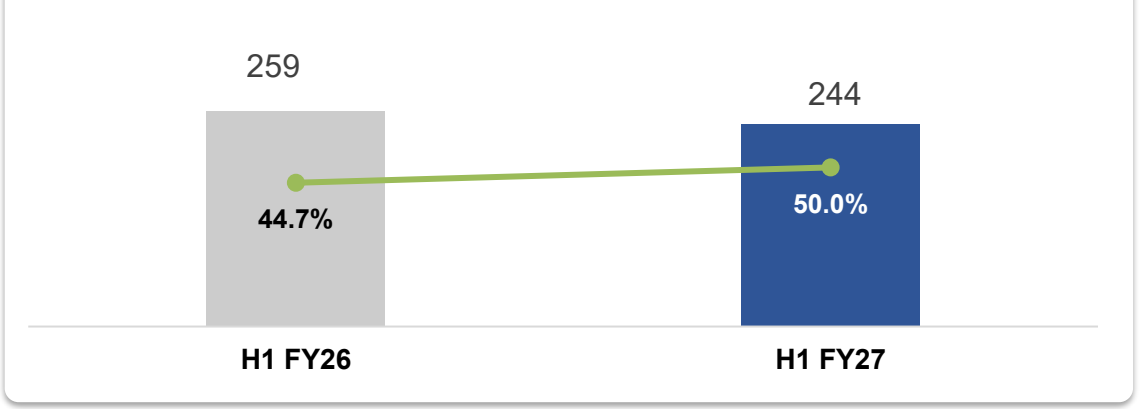
H1 FY2027 Performance Highlights

Rs Cr.

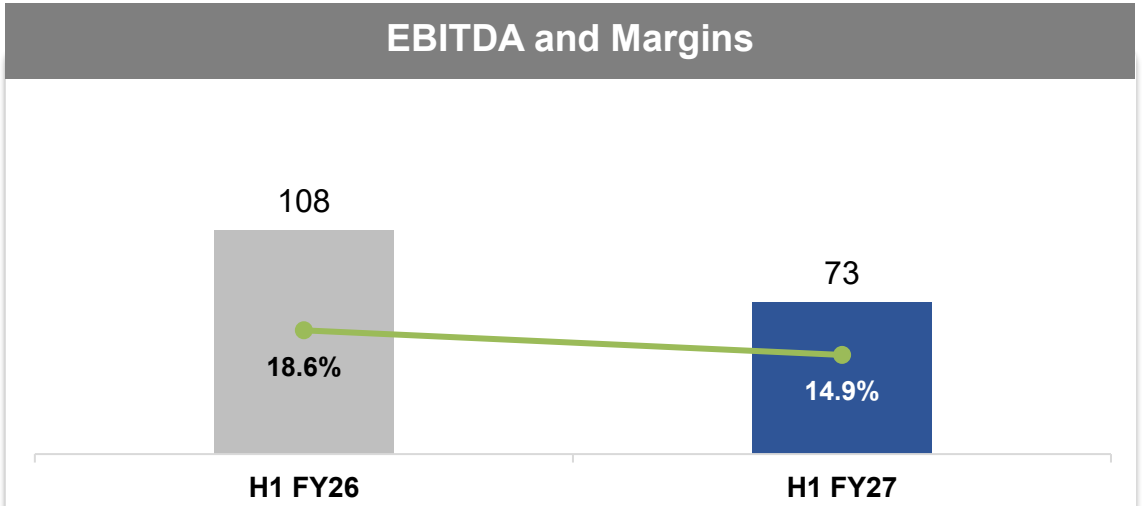
Total Income



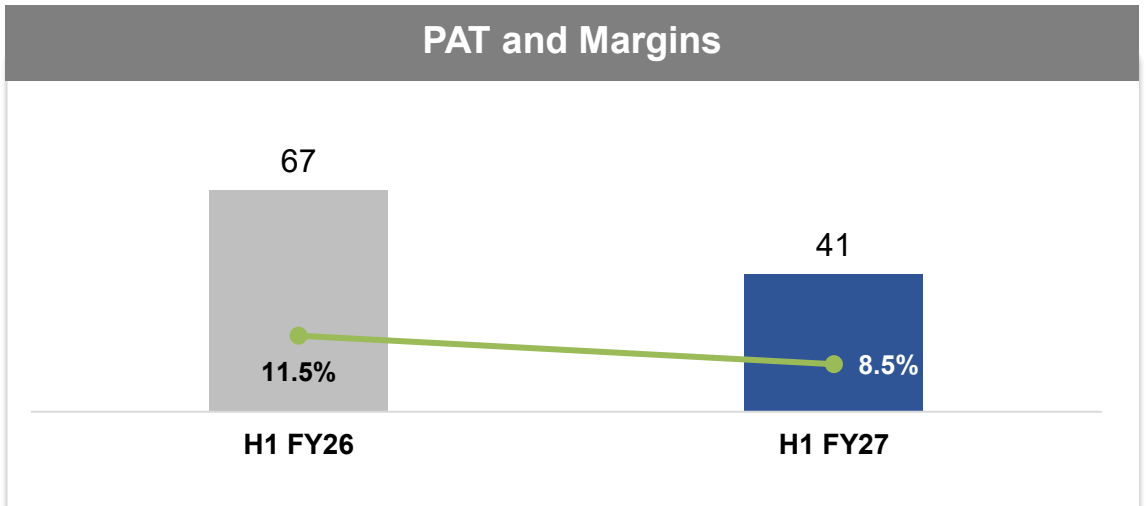
Gross Profit and Margins



EBITDA and Margins



PAT and Margins



Q2 FY2027 Revenue Break-up

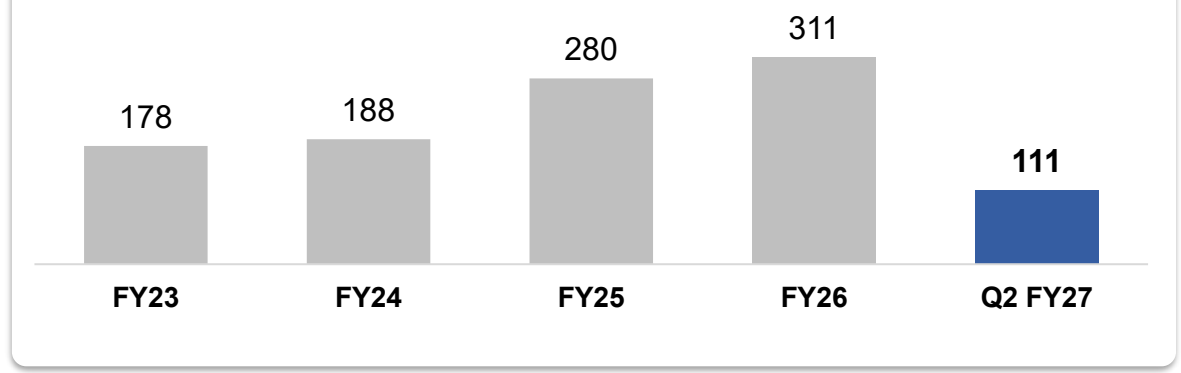
Technicals + APIs constitute 51% of revenue during Q2 FY2027

Rs Cr.

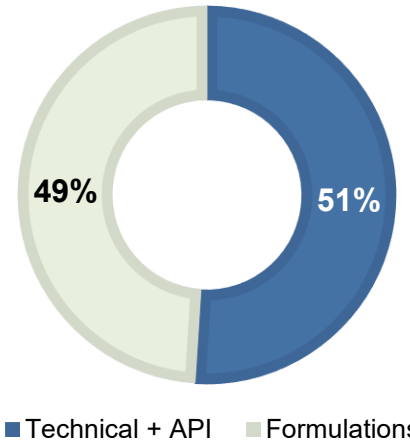
Technicals + API

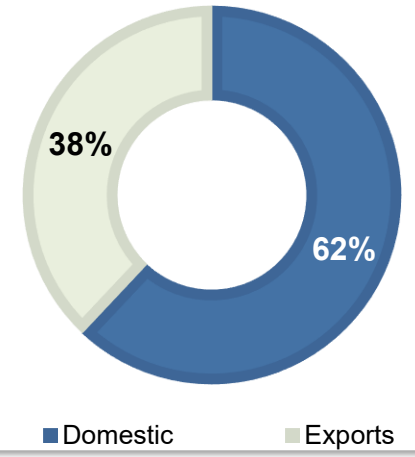


Formulation



Q2 FY2027 Revenue Split





Q2 and H1 FY2027 Performance Summary

(Rs. In Cr.)	Q2 FY27	Q2 FY26	YoY %	Q1 FY27	QoQ %	H1 FY27	H1 FY26	YoY %
Total Income	**231**	**295**	***(21.6%)***	**256**	***(9.6%)***	**487**	**579**	***(15.9%)***
Gross Profit	117	132	*(11.2%)*	127	*(7.9%)*	244	259	*(5.8%)*
EBITDA	**33**	**54**	***(38.0%)***	**39**	***(15.9%)***	**73**	**108**	***(32.5%)***
EBITDA Margin (%)	***14.4%***	***18.2%***		***15.4%***		***14.9%***	***18.6%***	
EBIT	27	48	*(43.6%)*	34	*(19.2%)*	61	97	*(37.4%)*
EBIT Margin (%)	*11.8%*	*16.3%*		*13.1%*		*12.5%*	*16.8%*	
PAT	**18**	**32**	***(41.7%)***	**23**	***(19.1%)***	**41**	**67**	***(38.1%)***
PAT Margin (%)	***8.0%***	***10.7%***		***8.9%***		***8.5%***	***11.5%***	
EPS (Rs.)	**1.60**	**2.74**	***(41.6%)***	**1.97**	***(18.8%)***	**3.57**	**5.78**	***(38.2%)***

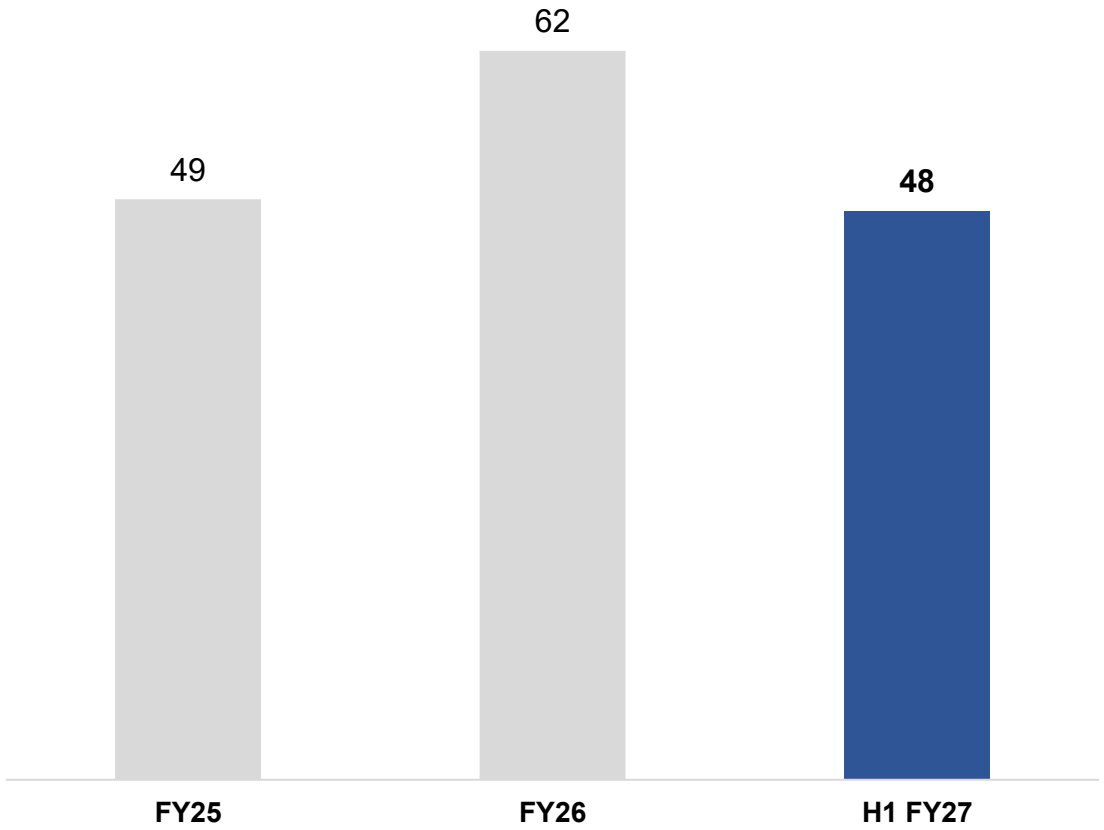
Liquidity Profile

Cash and bank balances at INR 102 Cr.

(Rs. in Cr.)	30th Sep 2025	31st Mar 2026	30th Sep 2026
Cash & Bank Balance including Long term deposit	120	117	102
Add Investment	19	19	20
Less: Borrowings	41	107	85
Net Cash	**98**	**29**	**36**
Total Equity	**957**	**1,010**	**1,043**
Cash From Operations	**84**	**62**	**48**

- Strong cash flow generation to support expansion initiatives
- Strong net cash position with improvement in cash flow generation

Cash Flow from Operations (Rs. In Cr.)



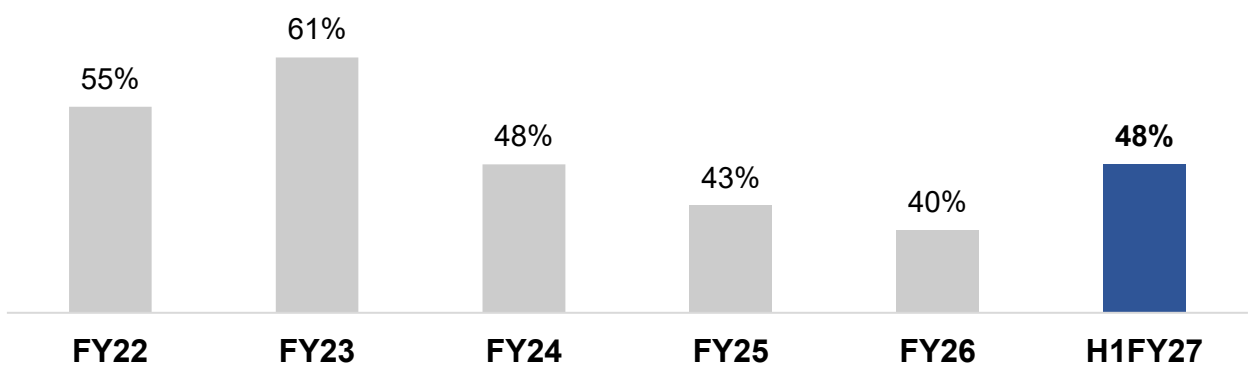
Customer Profile

Long term customer relationships developed over the years driven by quality product offerings

Key Customers

ASCENZA®, actylis, Sharda Cropchem Ltd, UPL, ADAMA, FBN, syngenta, syngenta, Rainbow all about growing, RALLIS INDIA LIMITED, UPL

Revenue Contribution from Top 10 Customers



- Major customers include MNCs that look to collaborate with active ingredient manufacturers in India
- Customer relationships are led by the ability to manufacture complex off-patent Technicals in a cost effective, safe & environmentally conscious manner, in compliance with stringent quality specifications
- Longstanding relationships with 60+ international customers including Multinational customers
- Sales offtake agreement with existing customers to ensure peak utilization of expanded capacity
- Focus on enhancing customer base and reducing revenue concentration

Manufacturing Platform

Manufacturing Facilities



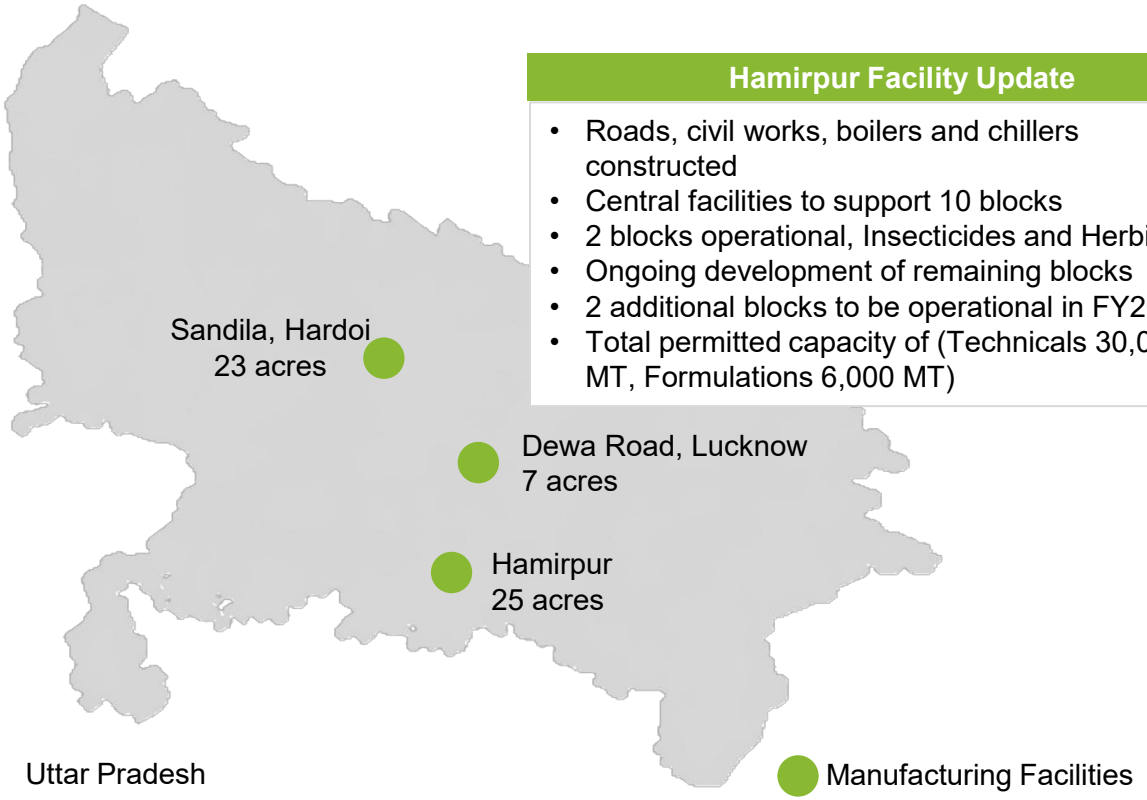
Sandila, Hardoi



Sandila. Hardoi



Dewa Road, Lucknow



Hamirpur Facility Update

- Roads, civil works, boilers and chillers constructed
- Central facilities to support 10 blocks
- 2 blocks operational, Insecticides and Herbicides
- Ongoing development of remaining blocks
- 2 additional blocks to be operational in FY2027
- Total permitted capacity of (Technicals 30,000 MT, Formulations 6,000 MT)

Manufacturing Plant	Technicals (MTPA)	Formulations (MTPA)	Products
Dewa Road	2,100	6,500	Fungicides
Sandila	26,100	3,500	Herbicides
Hamirpur (2/10 blocks)	600	1,000	Insecticides
Total	**28,800**	**11,000**	

As on 30th September 2026

Manufacturing Facilities



Hamirpur



Hamirpur



Dewa Road, Lucknow

Research and Development / Project Engineering

Sandila Facility





Synergistic Growth Strategy Ensuring Optimised Capex

- Strong in-house R&D infrastructure with DSIR-recognized laboratories focused on process innovation, cost optimization and development of new molecules/intermediates
- R&D team comprises highly experienced scientists, chemists and technical professionals having extensive industry expertise in agrochemicals, intermediates and specialty chemicals
- Developed strong capabilities in process development from laboratory scale to pilot scale and commercial manufacturing scale, enabling faster commercialization of products
- Continuous focus on backward integration and process improvement has significantly enhanced operational efficiency and reduced dependency on external suppliers
- Successfully developed several cost-effective and environment-friendly manufacturing processes, resulting in better margins and improved competitiveness in domestic as well as export markets
- Strong R&D capabilities have enabled the Company to improve product yields, optimize raw material consumption and reduce manufacturing costs on a sustainable basis
- R&D efforts have also supported expansion into high-value agrochemicals & intermediates with backward integration and speciality chemicals, strengthening its market position in the industry
- R&D function plays a vital role in product registration support, technology absorption, process safety enhancement and development of import substitutes
- Continuously invests in innovation, process efficiency and new product development to maintain long-term growth and competitive advantage
- In-house R&D and technical expertise provide substantial cost advantages to the Company through process optimization, lower production cost, reduced wastage and recovering of wealth from waste, efficient utilization of resources

Tiwariganj, Dewa Road



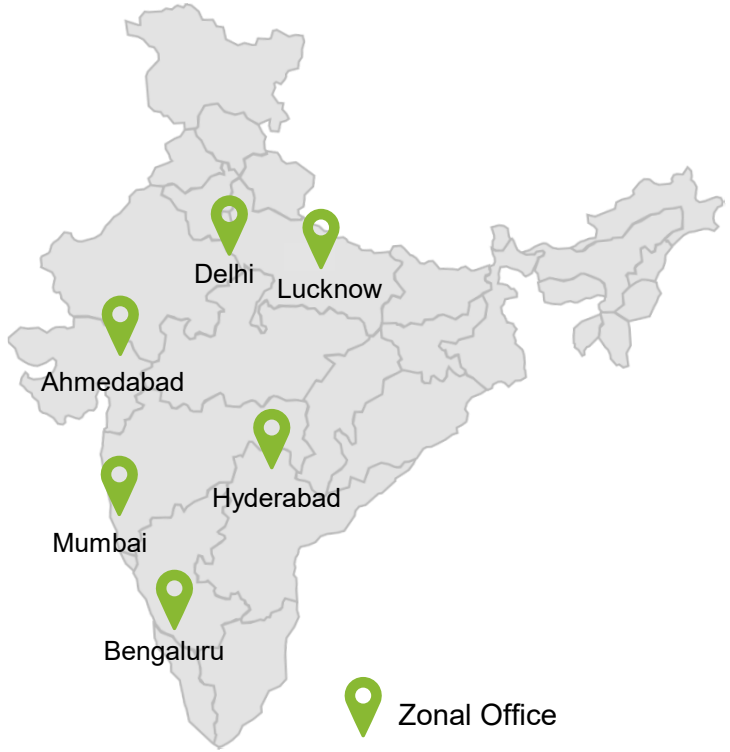


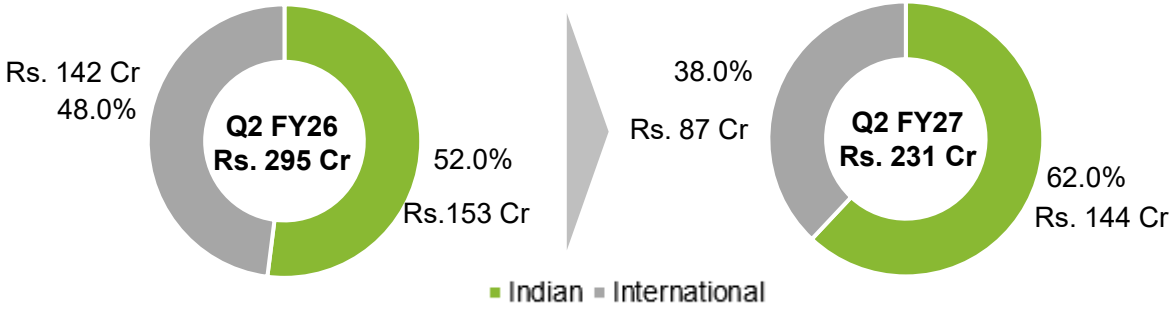
Established Customer Relationships in India and International Markets

Exporting Directly to Corporate Customers in 35+ Countries



Sales Network Operating Across 6 Zonal Offices





Sales Network	India
Number of States	18
Number of Depots	24
Sales Team	405

Our Journey

1991

- Commencement of commercial production at the manufacturing facility situated at Dewa Road, Chinhat, Uttar Pradesh

2003

- Conversion of our Company into a public limited company

2009

- Registration of the in-house research and development unit situated at Tiwariganj, Chinhat, Lucknow with the DSIR

2015

- Commencement of commercial production at the manufacturing facility situated at Sandila, Hardoi, Uttar Pradesh

2018

- Commencement of export of herbicide Technicals manufactured at the Sandila facility

2021

- Incorporated Shalvis Specialties 100% subsidiary and acquired Land for new manufacturing plant at Hamirpur (U.P)
- In-house R&D units at Tiwariganj, Lucknow, and Sandila, Hardoi registered with DSIR

2021-23

- India Pesticides Limited listed on BSE and NSE
- Received environmental clearance of Hamirpur expansion project

2024

- Commissioned an intermediate plant towards Backward Integration of one of the Herbicides which was primarily being imported.
- It is based on our in-house Indigenous R&D Technology. Started formulation production at Shalvis Specialities Limited, 100% subsidiary of IPL

2025

- Strengthened focus on innovation, advanced technology, and backward integration to drive future-readiness

2026

- Strengthened the 'Make in India' initiative by expanding our domestic manufacturing capabilities to significantly reduce reliance on imported intermediates.
- Receipt of Technical Equivalence approval for one of its insecticide products in the United Kingdom and registration for one of its herbicide products in Argentina

Promotor Group and Board Members



Mrs. Madhu Dikshit

Chairperson and Independent Director



Mr. Mohan v Tanksale

Independent Director



Mr. Arun Kumar Jain

Independent Director

w.e.f 23rd January 2026



Dr. Udaya Bhaskar Mantripragada

Whole-time Director



Dr. Kuruba Adeppa

Whole-time Director



Mr. Rahul A Bagaria

Non- Executive Director

Audit Committee | Nomination & Remuneration Committee | Stakeholders Relationship Committee | CSR Committee | Risk Management Committee | ✓ Indicates Chairman of the Committee

Key Management Personnel



Mr. Dheeraj Kumar Jain
Chief Executive Officer - IPL



Mr. Aditya Kumar Nigam
Chief Executive Officer - SSL



Mr. Satya Prakash Gupta
Chief Financial Officer - IPL



Mr. Narendra Ojha
Company Secretary and Compliance Officer - IPL

Engagement with Farmers

Empowering Agriculture















India Pesticides Limited (IPL) has exemplified its commitment to the farming community by actively engaging with farmers through impactful campaigning and enthusiastic participation in Farmer's exhibitions.

Recognizing the crucial role farmers play in our society, IPL has undertaken several initiatives aimed at empowering and supporting the farming community. By fostering an environment of knowledge exchange, technology adoption, and sustainable practices, IPL is striving to contribute to the growth and prosperity of Indian agriculture

Our CSR Involvement



The reverberating motto of IPL's CSR is,
"Care the World with Care"
Our CSR Activities revolves around this belief

- Our products – Pesticides functions as medicines for plants by protecting them from their destruction. While helping our farmers on protecting their crop from available reducing land, we educate them too on, 'Careful & Correct Usage of Pesticides' through direct interactions with them



Among 17 UN-SDG (United Nations' 17 Sustainable Development Goals), IPL's CSR & CER Initiatives contribute to the nation by focusing on 7 Goals. We are committed to uphold our social responsibility with reverberating motto 'Care the World with Care'.



Stem Labs Project

- Fostering innovation and experiential learning focusing girl students
- Government school on the outskirts of Lucknow district, serving several adjoining villages
- All mandatory government approvals secured; an underutilized room converted into a dedicated STEM Laboratory
- Managed by a STEM education expert providing hands-on, hardware-based practicals for Classes 6–8
- Complements NCERT-aligned Science, Technology, Engineering and Mathematics studies without competing for instructional time
- Project-based learning modules designed to build critical thinking and inspire innovation
- Fostering innovation and experiential learning focusing girl students



Sanjivani Upvan Evam Janki Jalashay

- Population growth is driving demand for infrastructure; urban development must be balanced with preserving and enhancing natural greenery
- Under its Green CSR initiatives, IPL is enhancing urban open spaces to make cities more liveable, attractive and comfortable
- Creating mini-forests to mitigate the effects of rapid urbanization and build a healthier environment for residents
- Ayodhya Municipal Corporation has provided the land, in collaboration with IPL, to enrich local urban greenery

For more details, click on our company website CSR page: https://bit.ly/3C2hm7J

UN SDG logos are used not for commercial purposes and does not reflect the views of the United Nations or its officials or Member States

ESG Initiatives



Environment Sustainability

- Our manufacturing sites are certified with **ISO 9001:2015, 14001:2015, 45001:2018 and 10002:2018** standard certifications ensuring **Quality**, **Environmental Management**, **Occupational Health and Safety** and **Customer Service Management**
- Maintaining **Green belt through Miyawaki, Utilization of Bio-Mass in Operation, and Usage of 6 MW Solar Power supply** at Sandila Unit as an alternative to electricity from grid

IPL's efforts in Waste Management, Reducing Carbon Emissions, and Promoting Energy Efficiency



Socially Responsible

- IPL's workplace that is devoid of all forms of discrimination with a comprehensive policy against Sexual Harassment. We promote candid conversations between employees and senior leadership
- Equipped more than **10 educational institutions in villages with Solar Panels 9 villages with more than 108** Solar streetlights and **Govt. Hospitals with diagnosing and surgical equipment** so that poor people get benefits at affordable price
- Encouraging young **normal and physically challenged sports aspirants** through conducting tournaments and sponsorship

IPL's focus on Human Rights, Labor Standards, and Corporate Social Responsibility that we uphold with the motto, "*Care the World with Care*"



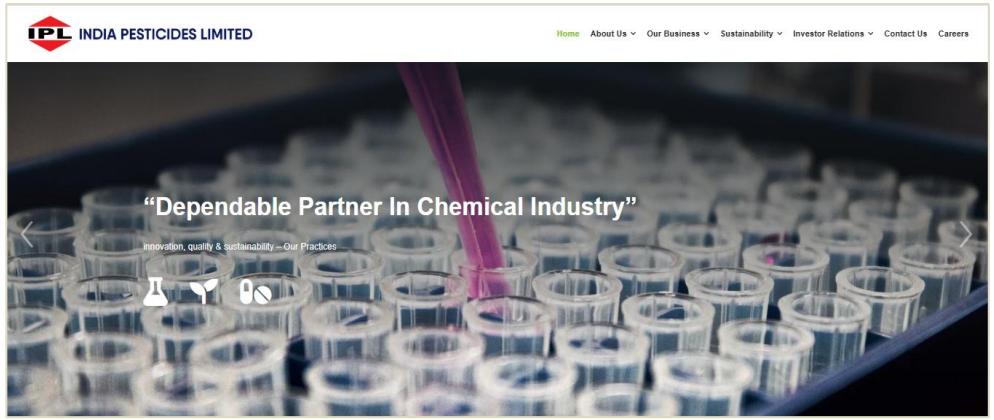
Diversified Board Structure

- A **diverse board** for decision making, contribute to corporate success. Director nomination is evaluated by NRC solely on their qualifications, skills, experience, and alignment with the Organization`s values and goals
- Scheduled engagement of **Risk Management Committee of Executives and Risk Management Committee of Directors**

IPL's leadership, Internal & External Audits, Internal controls on Process & Operations, Transparency & Ethical conduct, we sustain

AI - ESG Profile: 18 Factors and 504 Subfactors

IPL Website



ESG Disclosure Platform



India Pesticides ESG Profile Link (Click Here)

ESG Factors (18)

- Management Approach (3)
- Company Overview (14)
- Board of Directors (9)
- Resilience (5)
- Environment (50)
- Social (83)
- Governance (106)
- Vérifications and Assurances (1)
- Materiality Assessment (14)
- Awards and Recognitions (3)
- Ratings and Indices (4)
- ISO and Certifications (4)
- Partnerships (2)
- ESG Videos and News (1)
- Corporate Information (18)
- Membership (4)
- BRSR (149)
- Profile Sources (34)

ESG Quantitative Performance Metrics

*As of March 2026

Environment (4)	Social (8)		Governance (4)	Others (4)
*6,62,759 GJ Renewable Energy Consumed	0.64% Female Workforce Gender Composition	6 Total Recordable Work Related Injuries	33.33% Independent Board of Directors	ISO 9001:2015 Quality Management System
*841.97 MT Recycling Waste	100% Number of Trained Staff	18.18% Gross Salary Paid to Female Workforce	11.11% Female Board Composition	ISO 14001:2015 Environmental Management System
*2,73,676.34 KL Amount of Water Withdrawn	*0.18% Amount Spend on Employees Well-being	Nil Complaints reported under Sexual Harrasment	Nil Penalty Disclosures	ISO 45001:2018 Occupational Health and Safety
*35,492.4 MTCO2e Amount of GHG Emission	*Rs. 2.6 Crore Community Investment Policy	99.38% Employee Performance Reviews	Nil Number of Data Breach Incidents	PMFAI Social Responsibility Excellence Award

Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations.

India Pesticides Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

Corporate office:

Water Works Road, Aishbagh, Lucknow - 226 004,
Uttar Pradesh, India

+91 522 2653602

INDIA PESTICIDES LIMITED



For further information, please contact

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Chief Financial Officer

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Churchgate
Investor Relations

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