NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) No. 168 of 2026

IN THE MATTER OF:

Titus Babu **...Appellant(s)**

Versus

Sintex Industries Ltd. (SIL) **...Respondent(s)**

Present:

For Appellant **:** Mr. George Mathai, Advocate.
For Respondents **:** Mr. Raheel Patel, Mr. Himanshu Satija, Mr. Anshul Rao, Mr. Suyash Shrivastava, Advocates.

O R D E R
(Hybrid Mode)

16.07.2026: At the outset, Ld. Counsel for the Appellant submits that he has narrated all the facts in the memo of the appeal and the suitable order be passed. However, on our insistence he submits that equity shares to the volume of 1,35,000 could not be extinguished by approval of the plan which has been submitted subsequent to the initiation of insolvency process against the Company.

Mr. Raheel Patel, appearing for the Respondent submits that after the approval of the plan no right has remained with the appellant pertaining to the shares.

Having heard Ld. Counsel for the parties on the question of admission, we provide opportunity to the appellant as well as to the Respondent to file written submissions also, on the issue of admission of the appeal.

The written submissions not containing more than two -three pages may be submitted within four days from today.

'**Order Reserved**'.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Naresh Salecha]
Member (Technical)

sr/mr