kusumgar
Unusual is usual

Date: September 18, 2026

To, **BSE Limited** P J Towers, Dalal Street, Fort, Mumbai – 400001 **Scrip Code: 544821**	To, **National Stock Exchange of India Ltd** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Trading Symbol: KUSUMGAR**

Dear Sir/Madam,

<u>Sub: Submission of e-voting results of Postal Ballot along with Scrutinizer's report</u>

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the e-voting results and Scrutinizer's report for the resolutions, as set out in the Postal Ballot Notice dated August 11, 2026.

Based on the report submitted by the Scrutinizer, the Company hereby declares that the aforesaid resolutions have been passed with requisite majority and are deemed to have been passed on the last date of e-voting i.e. September 17, 2026.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
For Kusumgar Limited
(Formerly known as Kusumgar Private Limited)

DEVANAND PARSHOTTAM MOJIDRA
Digitally signed by DEVANAND PARSHOTTAM MOJIDRA
Date: 2026.09.18 15:47:39 +05'30'

Devanand Parshottam Mojidra
Company Secretary and Compliance Officer
ASC: 14644

Encl: as above

Voting Results in terms of Regulation 44(3) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015	
Record Date	14-08-2026
Total number of shareholders on Record date	34377
No. of shareholders present in the meeting either in person or through Proxy	
a) Promoters and Promoter Group	NA
b) Public	NA
No. of shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	NA
Public	NA

Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Resolution No: 01			Special Resolution					
Resolution Required:			To ratify the ESOP Scheme titled “Kusumgar ESOP 2024”					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**
Promoter and Promoter Group	E-voting	78754401	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		78743829	99.9866	78743829	0	100.0000	0
	Total	78754401	78743829	99.9866	78743829	0	100.0000	0
Public	E-voting	15621106	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		10651277	68.1852	1364766	9286511	12.8132	87.1868
	Total	15621106	10651277	68.1852	1364766	9286511	12.8132	87.1868
Public - Non Institutions Holders	E-voting	10615865	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		1061393	9.9982	1054575	6818	99.3576	0.6424
	Total	10615865	1061393	9.9982	1054575	6818	99.3576	0.6424
Grand Total		104991372	90456499	86.1561	81163170	9293329	89.7262	10.2738

Voting Results as per Regulation 44(3) of SEBI (LODR) Regulations, 2015

Resolution No: 02			Special Resolution					
Resolution Required:			To approve grant of stock options to the employees of the Group companies including Holding Company, Subsidiary companies and Associate companies, in India or outside India, of the Company under “Kusumgar ESOP 2024”					
Whether promoter/ promoter group are interested in the agenda/ resolution?			No					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes - in favour**	**No. of Votes - against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**	**(7)**
Promoter and Promoter Group	E-voting	78754401	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		78743829	99.9866	78743829	0	100.0000	0
	Total	78754401	78743829	99.9866	78743829	0	100.0000	0
Public	E-voting	15621106	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		10651277	68.1852	1364766	9286511	12.8132	87.1868
	Total	15621106	10651277	68.1852	1364766	9286511	12.8132	87.1868
Public - Non Institutions Holders	E-voting	10615865	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		1061393	9.9982	1054450	6943	99.3459	0.6541
	Total	10615865	1061393	9.9982	1054450	6943	99.3459	0.6541
Grand Total		104991372	90456499	86.1561	81163045	9293454	89.7261	10.2739

Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To,
Mr. Siddharth Kusumgar ("Chairperson")
Kusumgar Limited
101, Manjushree, V.M. Road, Corner of N.S. Road
No.5, JVPD Scheme, Vile, Parle(W), Mumbai-400056
Maharashtra

Dear Sir,

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Vaibhav Dandawate (ACS 51538, COP 27947) Partner of Makarand M. Joshi & Co. ('MMJC'), Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Tuesday, August 11, 2026 for scrutiny of votes cast through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Tuesday, August 11, 2026 ("Notice").

B. Member's approval were sought for following Special Resolutions-

    1. To ratify the ESOP Scheme titled "Kusumgar ESOP 2024.
    2. To approve grant of stock options to the employees of the Group companies including Holding Company, Subsidiary companies and Associate companies, in India or outside India, of the Company under "Kusumgar ESOP 2024".

C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolutions as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Tuesday, August 18, 2026 whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, August 14, 2026.

3. The Company had appointed National Securities Depository Limited ("NSDL"), for providing remote e-voting facility to the members of the Company.

4. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Business Standard (English) and Navshakti (Marathi) on Wednesday, August 19, 2026.

5. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.

6. The remote e-voting period commenced on Wednesday, August 19, 2026, from 09.00 a.m. (IST) and ends on Thursday, September 17, 2026 at 05.00 p.m. (IST).

7. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Thursday, September 17, 2026 at 05.00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by NSDL.

8. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

9. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated September 18, 2026.

Result of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 01 – Special Resolution:

To ratify the ESOP Scheme titled "Kusumgar ESOP 2024".

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e–voting through Postal Ballot	7,87,54,401	7,87,43,829	99.9866	7,87,43,829	0	100.0000	0.0000
Public Institutions		1,56,21,106	1,06,51,277	68.1852	13,64,766	92,86,511	12.8132	87.1868
Public Non-Institutions		1,06,15,865	10,61,393	9.9982	10,54,575	6,818	99.3576	0.6424
Total		**10,49,91,372**	**9,04,56,499**	**86.1561**	**8,11,63,170**	**92,93,329**	**89.7262**	**10.2738**

Resolution Item No. 02 – Special Resolution:

To approve grant of stock options to the employees of the Group companies including Holding Company, Subsidiary companies and Associate companies, in India or outside India, of the Company under "Kusumgar ESOP 2024".

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Remote e–voting through Postal Ballot	7,87,54,401	7,87,43,829	99.9866	7,87,43,829	0	100.0000	0.0000
Public Institutions		1,56,21,106	1,06,51,277	68.1852	13,64,766	92,86,511	12.8132	87.1868
Public Non-Institutions		1,06,15,865	10,61,393	9.9982	10,54,450	6,943	99.3459	0.6541
Total		**10,49,91,372**	**9,04,56,499**	**86.1561**	**8,11,63,045**	**92,93,454**	**89.7261**	**10.2739**

It is to be noted that:

1. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024) have been restricted as provided in the said Circular. **Not Applicable**
2. There were no invalid votes cast on the above resolution.
3. Votes cast on the above resolution does not include abstained votes.
4. The aforesaid resolution was passed by the members of the Company with requisite majority.

Thanking you,

For Makarand M. Joshi & Co.
Company Secretaries
ICSI UIN: P2009MH007000
Peer Review Cert. No.: 8256/2026

VAIBHAV VILAS DANDAWATE Digitally signed by VAIBHAV VILAS DANDAWATE Date: 2026.09.18 15:18:38 +05'30'

Vaibhav Dandawate
Partner
ACS: 51538
CP: 27947
UDIN: A051538H001531247
Date: September 18, 2026
Place: Mumbai

For Kusumgar Limited

SIDDHARTH YOGESH KUSUMGAR Digitally signed by SIDDHARTH YOGESH KUSUMGAR Date: 2026.09.18 15:32:08 +05'30'

Siddharth Kusumgar
Chairperson & Managing Director
DIN: 01676799
Date: September 18, 2026
Place: Mumbai