

July 16, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release on the Unaudited Consolidated and Standalone Financial Results (“Unaudited Financial Results”) of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter ended June 30, 2026

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Unaudited Consolidated and Standalone Financial Results (“Unaudited Financial Results”) of the Company for the quarter ended June 30, 2026.

The above is for your information and records.

Thanking you.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Chief Financial Officer
Encl.: As above

Sterling and Wilson Renewable Energy Concludes Q1 FY27 With Highest-Ever UOV of ~INR 13,000 crore

Key Highlights

~ SWREL has won a marquee USD 560 million project in Egypt, to be executed via a JV where SWREL holds a 50% stake.

~ Q1 FY27 reported 36% YoY growth in PAT

~ O&M revenue has grown by 40% YoY as the O&M portfolio continues to increase in size

~ Term debt has decreased sequentially by ~INR 160 crore due to scheduled repayments

Mumbai; July 16, 2026: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading home-grown renewable EPC, announced its results for the first quarter of FY27, which witnessed Unexecuted Order Value (UOV) reaching ~INR 13,000 crore, the highest UOV post Covid.

The quarter also witnessed a marquee international order which is a 50-50 joint venture with one of the leading contractors in Egypt and the MENA region valued at approximately USD 560 million for West Minya Solar Power Project in Minya Governorate, Egypt. This is a landmark mandate: a 1,000 megawatt-AC solar PV plant integrated with a 600 megawatt-hour battery energy storage system. Once complete, it will rank among Egypt's largest utility-scale renewable developments.

The domestic EPC has been the Company's growth engine with healthy Order Book position at ~INR 7,900 crore providing revenue and growth visibility with steady gross margins at ~9-10%.

Speaking on the results announcement, **Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy Group**, said, "We remain confident about our prospects because the company's UOV is robust. We expect this growth to reflect on the topline and bottom-line in the months ahead. The growing order book is a testimony to the confidence our customers repose in us. As a company, we are certain that our experienced and competent workforce will be able to deliver projects on schedule adhering to committed timelines."

In addition to the unprecedented UOV, the company has a bid pipeline of over 27.7 GW and a business that is now diversified across solar, wind, battery storage and third-party O&M.

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 28.7 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 18.3 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

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LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

Media Contact

Sangeetha Jeevan

Corporate Communications

Email – sangeetha.jeevan@sterlingwilson.com

Sandeep Menezes

Corporate Communications

Email – sandeep.menezes@sterlingwilson.com