

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Ins.) No. 1980 of 2026

IN THE MATTER OF:

Kumar Abhijeet Sahoo
Suspended Director of
Nilachakra Metal Processors Pvt. Ltd.

...Appellant(s)

Versus

Soubhagya Minerals and Anr.

...Respondent(s)

Present:

For Appellant(s) : Mr. Krishnendu Datta, Sr. Advocate with Mr. Kush Chaturvedi, Mr. Kunal Vaishnav, Mr. Pramothesh Mukherjee, Mr. Yash Tandon, Mr. Syed Faraz, Ms. Ayesha Choudhary, Ms. Sonali Singh, Ms. Ishita Singh Tomar, Mr. Prasenjeet Mohapatra, Mr. Abhinav Jha, Advocates.

For Respondent(s) : Mr. Saroj Prusty, Advocate for OC.
Mr. Subham Agrawal, Advocate for R-2 (IRP).

O R D E R
(Hybrid Mode)

15.10.2026: We have heard Shri Krishnendu Datta, learned senior counsel for the Appellant, Shri Saroj Prusty, learned counsel for the Operational Creditor as well as Shri Shubham Agrawal for the Resolution Professional and perused the record.

2. Having heard learned counsel for the Appellant for quite some time, we believe that it is in interest of the things that an opportunity be given to the Respondents to bring on record their response with regard to the appeal and the stay application filed by the Appellant.

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3. The reply to the stay application as well as appeal may be filed by the Respondents till 27.10.2026 with an advance copy to the learned counsel for the Appellant, which may be provided before 25.10.2026 on his email address which has been provided in the chat box, who may file a rejoinder, if any, within three days thereafter.

4. List this appeal on **28.10.2026** under the same caption.

[Justice Mohammad Faiz Alam Khan]
Member (Judicial)

[Arun Baroka]
Member (Technical)

Archana/km