To,

Date: August 10, 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 526570

Sub: Outcome of Board Meeting held on August 10, 2026

Dear Sir / Madam,

Pursuant to Regulation 30, 33 and any other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its meeting held on **Monday, August 10, 2026**, inter-alia considered and approved the following:

1. Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026 and took note of the Limited Review Report of the Statutory Auditors, M/s. Majeti & Co., Chartered Accountants (Firm Registration No. 015975S).

2. The Board of Directors, based on the recommendation of the Audit Committee, approved the appointment of M/s. Eswaraiah & Co., Chartered Accountants (Firm Registration No. 006157S) as the Internal Auditor of the Company for the Financial Year 2026-27, pursuant to Section 138 of the Companies Act, 2013 and the rules made thereunder.

The details required relating to the appointment of Internal Auditor pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI circulars are enclosed as Annexure-I.

The Meeting of the Board of Directors was duly commenced at **6:30 PM (IST)** and concluded at **8:30 PM (IST)**.

We request you to take note of the same and oblige.

Thanking you,
Yours faithfully,
For MIDWEST ENERGY LIMITED

BHAMINI PRABHAT
Digitally signed by BHAMINI PRABHAT
Date: 2026.08.10 21:43:39 +05'30'

Prabhat Bhamini
Company Secretary & Compliance Officer
Membership No.- A69664

Enclosures:

1. Un-audited Financial Results (Standalone and Consolidated) along with Limited Review Report for the quarter ended June 30, 2026
2. Details relating to appointment of Internal Auditor

MIDWEST ENERGY

Details as required in terms of Regulation 30 read with Part A of Schedule III of the SEBI LODR Regulations and applicable SEBI Circulars- Appointment of Internal Auditor

S. No.	Details of events that need to be provided	Details
1.	Name	M/s. Eswaraiah & Co., Chartered Accountants
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of M/s. Eswaraiah & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2026-27.
3.	Date of appointment/~~cessation~~ (as applicable) & Term of appointment/reappointment	August 10, 2026 Term of appointment: Financial Year- 2026-27
4.	Brief profile (in case of appointment)	M/S Eswaraiah & Co. (ESCAS), Chartered Accountants, established in 1993 (Firm Registration No. 006157S), is a Hyderabad-based CA firm with over 30 years of experience in statutory and internal audits, taxation, GST, transfer pricing, accounting and advisory services. The firm has an experienced professional team and serves clients across various sectors, including listed and private companies.
5.	Disclosure of relationships between Directors (in case of appointment of a Director)	**Not Applicable**

Midwest Energy Limited (Formerly Known as Midwest Gold Limited)
19th Floor, Tower-1, Prestige Skytech, Nanakramguda, Hyderabad-500032
Tel: +91 40 40733000 Email: raghav@midwestenergy.in, soumya@midwestenergy.in
CIN: L12300TG1990PLC163511

MAJETI & CO
Chartered Accountants

INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF MIDWEST ENERGY LIMITED FOR THE QUARTER ENDED 30 JUNE 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
MIDWEST ENERGY LIMITED (Formerly known as MIDWEST GOLD LIMITED)

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **MIDWEST ENERGY LIMITED** (Formerly known as MIDWEST GOLD LIMITED) (the 'Company') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 ('the Regulation') as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The financial results include the results for the Quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

MAJETI & CO. HYDERABAD Chartered Accountants

KIRAN KUMAR MAJETI
Partner
Membership Number: 220354
UDIN: 26220354LQROZI7480

Hyderabad
Date: August 10, 2026

Address : 109, Metro Residency | 6-3-1247, Rajbhavan Road | Khairatabad, Hyderabad - 500 082 | Telangana
E-mail : kiran@majeti.co.in

MIDWEST ENERGY LIMITED

(Formerly Known as Midwest Gold Limited)

CIN: L13200TG1990PLC163511

19th Floor, Sky One, Prestige Sky Tech, Financial District, Nanakram Guda, Hyderabad - 500 032

Statement of unaudited standalone financial results for the quarter ended 30th June 2026

(All amounts in lakhs except stated)

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**INCOME:**				
	Revenue from operations	463.39	409.50		2,446.41
	Other income	286.04	204.95	158.78	752.80
	Total income	**749.43**	**614.46**	**158.78**	**3,199.21**
2	**EXPENSES:**				
	(a)Raw Material consumed	-	(0.16)	0.16	-
	(b)Purchase of stock in trade	443.33	173.67	-	2,132.59
	(c)Changes in inventories of Traded goods	(161.21)	-	-	-
	(d)Employee benefits expense	35.36	78.55	19.92	137.61
	(e)Finance costs	55.31	50.41	64.52	258.49
	(f) Depreciation expense	2.99	3.80	2.48	13.47
	(h)Other expenses	58.32	285.86	20.58	377.46
	Total expenses	**434.10**	**592.13**	**107.66**	**2,919.62**
3	**Profit /(Loss)before exceptional items and tax (1-2)**	**315.33**	**22.33**	**51.12**	**279.59**
4	Exceptional items	-	-		-
5	**Profit / (Loss) before tax (3-4)**	**315.33**	**22.33**	**51.12**	**279.59**
6	**Tax expense**				
	Current tax	-			-
	Deferred tax	-			-
	Total tax expense	-		-	-
7	**Profit /(Loss) for the period from continuing operations (5-6)**	**315.33**	**22.33**	**51.12**	**279.59**
8	**Profit from discontinued operations**	-		-	-
9	**Tax expenses of discontinued operations**	-		-	-
10	**Profit/(Loss) from discontinued operations after tax (8+9)**	-		-	-
11	**Profit /(Loss)for the Period (7+10)**	**315.33**	**22.33**	**51.12**	**279.59**
12	**Other comprehensive income**				
A	**Items that will not be reclassified to profit or loss**				
	(i)Remeasurement of post employment benefit obligations	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	-	-		-
B	**Items that will be reclassified to profit or loss**				
	(i)Exchange differences in translating the financial statements of foreign operations	-	-		-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-		-
	Total other comprehensive income	-	-	-	-
13	**Total comprehensive income for the period (11+12)**	**315.33**	**22.33**	**51.12**	**279.59**
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	1,297.22	1289.87	1,104.79	1289.87
15	Other equity excluding revaluation reserves	42,202.78	41072.80	8,794.30	41072.80
16.i.	**Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)**				
	Basic	2.43	0.20	0.46	2.47
	Diluted	2.43	0.20	0.46	2.47
16.ii.	**Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)**				
	Basic	-	-		-
	Diluted	-	-		-
16.iii.	**Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)**				
	Basic	2.43	0.20	0.46	2.47
	Diluted	2.43	0.20	0.46	2.47

Notes:

1. This statement of Unaudited Standalone Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued an unmodifed opinion.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.
3. The Company is primarily engaged in the manufacture of "Sintered Permanent Rare Earth Magnets" and also supporting business activities of its subsidiaries. Accordingly, management has determined that the Company constitutes a single operating and reportable segment for standalone financial in accordance with the requirements of Ind AS 108 – Operating Segments.
4. During the quarter, the Company has allotted 73,500 equity shares pursuant to the approval of the Board of Directors at its meeting held on 08 April 2026. The Company issued equity shares having a face value of ₹10 each at an issue price of ₹2,000 per share, comprising a face value of ₹10 and a securities premium of ₹1,990 per share. **Refere Annexuer II** for utilisation of funds.
5. During the quarter ended 30 June 2026, the Company continued to utilise the funds raised through the preferential allotment of equity shares in accordance with the objects approved by the shareholders. Pursuant to resolutions passed by our Board at their meeting held on December 31, 2025, Company had approved the allotment of 10,00,000 Equity Shares of face value of ₹10 each with premium of Rs. 1,490/- each(Rs.1500 per Share) for consideration in cash. **Refere Annexure I** for utilisation of funds, And also pursuant to resolutions passed by our Board at their meeting held on March 29, 2026, Company had approved the allotment of 4,50,750 Equity Shares of face value of ₹10 each with premium of Rs. 1,990/- each (Rs. 2000 per Share)consideration in cash. And also Pursuant to resolutions passed by our Board at their meeting held on March 30, 2026, Company had approved the allotment of 4,00,000 Equity Shares of face value of ₹10 each with premium of Rs. 1,990/- each (Rs. 2000 per Share) consideration in cash. **Refere Annexuer II** for utilisation of funds.
6. The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

MIDWEST ENERGY LIMITED
Hyderabad

Baladari Satyanarayana Raju
Whole Time Director
DIN: 01431440

HYDERABAD
August 10, 2026

ANNEXURE -I

STATEMENT OF FUNDS RAISED VIA PREFERENTIAL ISSUE AND ITS UTILISATION FOR THE PERIOD 1ST APRIL, 2026 TO 30TH JUNE, 2026

Following are details regarding utilisation of funds raised through the preferential allotment of equity shares made on 31st December, 2025, in accordance with the resolution passed by the Shareholders on 30th September, 2025.

Pursuant to the above, the Company raised a total sum of Rs. 150,00,00,000 through preferential allotment of 10,00,000 equity shares at a price of Rs. 1500/- per share.

Particulars	Amont in INR
Amount received in Preferential issue	150,00,05,100
Interest received on above net of TDS	6,00,012
Total	**1,50,06,05,112**
Funds Utilised up to 31st March, 2026*	(1,15,31,31,561)
Funds Utilised during the period	(27,14,70,000)
Unutilised funds as on 30th June, 2026	**7,60,03,551**

	Purpose for which issue proceeds is proposed to be utilized	Particulars of Utilization	Sub Total (Rs.INR)	Total (Rs.INR)
		Utilized Funds:		
	To provide loans to its subsidiaries* for advancing their business objectives and To meet General Corporate Purposes (GCP) as described below			
		Loan Provided to Subsidiaries (Refer Sub-Classification below)	6,04,65,341	
		Advances for Acquisition of Equipment and Machinery	20,00,00,000	
	***MEPL - Subsidiaries:**	Land & Building	2,20,000	
	1. Midwest Advanced Materials Private Limited —Subsidiary	General Corporate Purposes (GCP)	1,07,84,659	27,14,70,000
	2. Christian Michelsen Energy Private Limited — Wholly Owned Subsidiary	**Total**		
	3. Midwest Energy Devices Private Limited — Wholly Owned Subsidiary	**Unutilized Funds:**		
	4. Energy Materials Private Limited (Sri Lanka) —Foreign Subsidiary	**Parked in Term Deposits in Canara Bank**		
	5. Midwest Energy Devices INC (USA) — Wholly Owned Foreign Subsidiary	Term Depsoit No.130093219910/1	5,00,00,000	
	6. National Solar Management LLC (USA) — Step down Subsidiary (Subsidiary Company of	In Share Application Account (Canara Bank A/C No.121000002370)	2,60,03,551	7,60,03,551
				34,74,73,551

MIDWEST ENERGY LIMITED
Hyderabad

	Sub-Classification of 115 crores			
A	Acquisition of Land and Building - Estimated Amount - 71 Crores	**Acquisition of Land and Building**		
		Midwest Advanced Materials Private Limited	3,55,28,436	
		Midwest Energy Devices Private Limited	-	**3,55,28,436**
B	Advance for infrastructure - Power, Water, etc. - Estimated Amount - 4 Crores	Midwest Advanced Materials Private Limited	3,32,640	
		Midwest Energy Devices Private Limited	24,99,000	**28,31,640**
C	Acquisition of Equipment and Machinery - Estimated Amount - 40 Crores	**Acquisition of Equipment and Machinery**		
		Midwest Advanced Materials Private Limited		
		For Acquisition of Equipment and Machinery	1,55,708	
		Advances for Acquisition of Equipment and Machinery		
				1,55,708
D	To meet General Corporate Purposes (GCP) which includes working capital requirements of the company and/or its subsidiary companies and any other purposes of the business, including repayment of all or a portion of outstanding borrowings, whether from promoters or others, by the company or its subsidiaries, and redemption of all or a portion of the Preference Share Capital of the subsidiary company, as may be decided by the Board.	**General Corporate Purposes (GCP)**		
		Midwest Advanced Materials Private Limited	1,20,88,382	
		Midwest Energy Devices Private Limited (MEDPL)	56,61,175	
		Utilized for BG Margin Money for EPCG Scheme in MEDPL	42,00,000	**2,19,49,557**
		Total		**6,04,65,341**

*Note on Merger: Midwest Energy Private Limited merged with Midwest Energy Limited based on NCLT order dated 26th March, 2026, accordingly Utilised funds contain for both the companies.

Authorized Signatory

MIDWEST ENERGY LIMITED (Formerly known as Midwest Gold Limite)

B. Satyanarayana Raju

Whole Time Director

ANNEXURE - II

STATEMENT OF FUNDS RAISED VIA PREFERENTIAL ISSUE AND ITS UTILISATION FOR THE PERIOD 1ST APRIL, 2026 TO 30TH JUNE, 2026.

Following are details regarding utilisation of funds raised through the preferential allotment of equity shares, in accordance with the resolution passed by the Shareholders on 14th March, 2026.

Pursuant to the above, the Company raised a total sum of Rs. 1,84,85,00,000 through preferential allotment of 9,24,250 equity shares at a price of Rs. 2000/- per share.

Particulars	Amont
Amount received on Preferential issue up to 08th April 2026	1,84,85,00,000
Add: Interest Received Net of TDS	1,81,233
Total	**1,84,86,81,233**
Utilized for Repayment of Unsecured Loan as on 30th March, 2026.	(80,00,00,000)
Utilised during the period (1st April, 2026 to 30th June, 2026)	78,31,53,983)
Unutilised Funds as on 30th June, 2026	**26,55,27,250**

Utilization of funds during the period 1st April 2026 to 30th June 2026				
Objects of the Preferential Issue	**Total estimated amount to be utilised for each of the Objects**	**Purpose of Utilization**		**Total Amount Utilized during the period**
1. To repay, in full or in part, the unsecured loans and/or advances extended to the Company by its Directors	80 Crores	-	-	
2. To acquire suitable land and/or building for establishing a new Rare Earth Magnet manufacturing facility	60 Crores	Utilized for purchase of Land Advances for Building Construction	14,61,60,144 6,00,00,000	**20,61,60,144**
3. To procure, install, and commission plant, equipment, and machinery required for the proposed Rare Earth Magnet manufacturing facility	50 Crores	Advances for Acquisition of Plant & Machinery		**47,69,89,162**
4. To meet general corporate requirements of the Company and/or its subsidiaries.	10 Crores	Utilized for General Corporate pupose Utilized for General Corporate pupose of It's Subsidiaries Utilized for BG Margin Money for EPCG Scheme in Subsidiaries	1,10,70,428 8,72,34,249 17,00,000	**10,00,04,677**
Total				**78,31,53,983**

MIDWEST ENERGY LIMITED
Hyderabad

Unutilized Funds:

	Amount
Parked in Term Deposits in Canara Bank	
Term Deposit No. 130093078291/1	10,00,00,000
In Current Account (Canara Bank A/C No. 2423201000406)	11,40,46,017
In Share Application Account (Canara Bank A/C No. 121000002560)	5,14,81,233
Total Unutilized Funds as on 30th June, 2026	**26,55,27,250**

Total	**1,04,86,81,233**

Acknowledged on behalf of
MIDWEST ENERGY LIMITED
(Formerly known as Midwest Gold Limited)

MIDWEST ENERGY LIMITED
Hyderabad

B. Satyanarayana Raju

Whole Time Director

MIDWEST ENERGY

August 10, 2026

To,

MAJETI & CO.,
Chartered Accountants
101, Siri Sampada Apartments,
6-3-347/17, Dwarakapuri Colony, Punjagutta,
HYDERABAD-500082.

Dear Sirs

Review of Unaudited Standalone Statement of Financial Results for the Quarter Ended June 30, 2026.

This representation letter is provided in connection with your review of the statement of financial results of Midwest Energy Limited (Formerly known as Midwest Gold Limited) (the "Company") for the quarter ended June 30, 2026 (the "Statement") in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm, to the best of our knowledge and belief, the information and representations which have been provided to you during the review of the Statement.

The Statement has been prepared and presented under our responsibility to present fairly the financial results of the Company in conformity with applicable Ind AS notified pursuant to the Companies (Indian Accounting Standard) Rules, 2015 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and generally accepted accounting principles and practices as followed in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We confirm that:

1. The accounting policies, which are material or critical in determining the results of operations for the Period ended June 30, 2026 are consistent with those adopted in the financial statements for the previous Year ended March 31, 2026.
2. We have made available and disclosed to you all:
   a) Financial records and related data; comprising of all books of account and supporting documentation, which are agreed and reconciled and
   b) Minutes of meetings of shareholders, Board of directors, and committees of directors.
   c) Information regarding the extent to which internal control over the preparation of such information is centralised.
   d) Significant changes in commitments and contractual obligations and significant changes in contingent liabilities including litigation or claims and compliance with debt covenants.
   e) The effect of changes in the entity's business activities.
   f) The significant changes in internal control and the potential effect of these changes on the preparation of interim financial information and
   g) The results of our assessment of the risk of management override of controls.

3. We are not aware of any accounts, transactions or material agreements that have not been properly reflected in the accounting records underlying the financial results for the June ended June 30, 2026.
4. The expenditure charged to the capital account in the books of the Company wholly represents additions to or improvements to the existing capital assets of the Company, and the amounts so charged do not in any instance represent repairs and maintenance of such assets or any expenditure properly chargeable to revenue. Fixed assets are stated at cost of acquisition/ construction including incidental expenses related to acquisition and installation of the fixed assets. Fixed assets do not include any assets acquired on hire purchase.
5. The net book value of the Property plant and Equipment have been arrived at after writing off amounts relating to all items which have been sold or scrapped on or before the quarter ended June 30, 2026 and that the book values of all Property plant and Equipment do not exceed their recoverable amount as at the quarter ended June 30, 2026. The provisions made for depreciation of the Property plant and Equipment are not in excess of what is considered reasonably necessary for that purpose.
6. The method of accounting for depreciation has remained consistent with that adopted in the financial statements for the previous Year ended March 31, 2026.
7. Trade Receivables and Financials assets as at quarter end June 30, 2026 represent bonafide sums due by debtors for sales of goods and services arising on or before that date and advances for value to be received in cash or in kind and the amount outstanding, other than for which the provision is already made, is good and recoverable. Necessary provisions for expected credit loss have been made.
8. We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent.
9. All necessary provisions have been made to address any material losses or expenses resulting from sales or purchase commitments on or off-Balance Sheet items.
10. Provision for Income Tax is made in accordance with the provisions of the Income Tax Act, 1961.
11. Deferred tax resulting from timing difference between the book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallise.
12. As at the date of the Statement, there are no material contingent or potential liabilities under claims or pending or threatened litigation that require provisioning and have not been provided for.
13. All events subsequent to the period ended June 30, 2026 and through to the date of this letter, that may require adjustment to or disclosure have been fully considered in preparing the Statement and no other matter has come to our attention up to the time of signing this letter, which would materially affect the Statement.

14. It is confirmed that no expenses of personal nature (other than those payable under contractual obligations or in accordance with generally accepted business practice) and/ or not related to the Company's business have been charged to the financial results.

15. All income and expenses, which arose up to the date of the Statement, have been brought into the Statement.

16. In the preparation of financial results, we have made certain estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial results and the results of operations for the reporting period. These estimates are based on our knowledge of current events and actions. We believe that differences, if any, arising from such estimates are not likely to be significant.

17. We are not aware of any actual or possible non-compliance with laws or regulations the effect of which should be considered for disclosure in the Statement or as a basis for recording a loss contingency. There have been no communications from regulatory agencies concerning non-compliance with or deficiencies in financial reporting practices that could have a material effect on the Statement in the event of non-compliance.

18. Related parties:

    We confirm the completeness of the information provided to you regarding the identification of related parties. We have disclosed all related party relationships and transactions of the Company. The transactions with related parties have taken effected on arm's length basis.

19. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect fraud and error.

    We have no knowledge of:

    (i) Fraud or suspected fraud, on or by the company, noticed or reported during the period affecting the Company involving:
    - Management
    - Employees who have significant roles in internal control, or
    - Others where the fraud could have a material effect on the Statement;

    (ii) Any allegations of fraud, or suspected fraud, affecting the Statement communicated by employees, former employees, analysts, regulators or others.

    (iii) Any suspected offence involving frauds in the Company, which is being or has been committed by Company's employees or officers against the Company.

    No instance of fraud on or by the Company has been noticed or reported during the quarter ended June 30, 2026.

20. We acknowledge that because a review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the review is

properly planned and performed by the auditor in accordance with the Standards on Review Engagements.

21. We acknowledge our responsibility for the prevention and detection of fraud. Our responsibility also includes informing you about any fraud detected and remedied by the management, any incidence of fraud reported through the vigil mechanism or through any other internal or external sources. We acknowledge that we are also responsible to take appropriate action when a fraud is detected or reported though any of the sources.

22. In particular we confirm that we are responsible for the following:

    (a) Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement which is free from material misstatements, whether due to fraud or error.

    (b) To set up a vigil mechanism for reporting suspected fraud and administer the mechanism effectively.

    (c) Take appropriate action to detect the fraud and wrongful gain or loss, if any, incurred on account of the fraud.

    (d) Take appropriate action against the fraudsters.

    (e) Address the control weaknesses which were the root cause for fraud and strengthen the internal control system.

23. To the best of our knowledge and belief, the Company has not made any improper payments or payments which are illegal or against public policy.

24. To the best of our knowledge and belief, there are no transactions that are represented merely by book entries during the period.

25. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial results.

26. In respect of contracts terminated during the year and based on the risks assessed by the Company's Management, there are no unrecorded liabilities against the Company which could arise subsequently and result in a potential outflow of funds.

For Midwest Energy Limited

Authorised Signatory

INDEPENDENT AUDITORS REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF MIDWEST ENERGY LIMITED FOR THE QUARTER ENDED 30 JUNE 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
MIDWEST ENERGY LIMITED (Formerly known as MIDWEST GOLD LIMITED)

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MIDWEST ENERGY LIMITED** (Formerly known as MIDWEST GOLD LIMITED) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entities:
   a. Midwest Energy Devices Pvt Ltd (Subsidiary)
   b. Midwest Advanced Materials Private Ltd (Subsidiary)
   c. Christian Michelsen Energy Private Limited (Subsidiary)
   d. M&M Plasma systems Pvt Ltd (Subsidiary)
   e. Midwest Energy Devices INC (Foreign Subsidiary)
   f. National Solar Management LLC (Subsidiary of Midwest Energy Devices INC)
   g. Good Energy Private Limited (Foreign Subsidiary)
   h. Good Energy One Limited (Subsidiary of Good Energy Private Limited)
   i. Good Energy Four Limited (Subsidiary of Good Energy Private Limited)
   j. Good Energy Five Limited (Subsidiary of Good Energy Private Limited)
   k. Good Energy Six Limited (Subsidiary of Good Energy Private Limited)

MAJETI & CO. HYDERABAD Chartered Accountants

5. The accompanying statement of consolidated unaudited financial results includes unaudited interim financial results and other unaudited financial information in respect of its foreign subsidiaries along with their subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. NIL, total net loss after tax of Rs. (107.79) Lakhs and total comprehensive income of Rs. (126.81) Lakhs, for the quarter ended June 30, 2026 as considered in the unaudited consolidated financial results. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the subsidiaries and their subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial statements are not material to the Group.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The financial results include the results for the Quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which were subject to limited review by us.

For MAJETI & Co.,
Chartered Accountants
Firm's Registration Number: 015975S

MAJETI & CO. HYDERABAD Chartered Accountants

M. Kiran Kumar

Kiran Kumar Majeti
Partner
Membership Number: 220354
UDIN: 26220354GJWITE6952

Hyderabad
August 10, 2026

Midwest Energy Limited

(Formerly Known as Midwest Gold Limited)
CIN: L13200TG1990PLC163511

19th Floor, Sky One, Prestige Sky Tech, Financial District, Nanakram Guda, Hyderabad - 500 032

Statement of unaudited consolidated financial results for the quarter ended 30th June, 2026

(All amount in lakhs except as stated)

S.NO.	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**INCOME:**				
	Revenue from operations	623.95	575.98	49.38	865.91
	Other income	166.83	112.89	30.10	187.32
	Total income	**790.78**	**688.87**	**79.48**	**1,053.23**
2	**EXPENSES:**				
	(a)Raw Material consumed	443.33	(0.16)	0.16	-
	(b)Changes in inventories of finished goods and traded goods	(161.21)	96.20	0.00	96.20
	(c)Employee benefits expense	171.60	227.42	118.48	641.57
	(d)Finance costs	128.93	49.99	65.91	259.53
	(e) Depreciation expense	94.20	86.38	69.84	328.50
	(f)Other expenses	215.80	574.16	203.03	1,128.13
	Total expenses	**892.66**	**1033.98**	**457.42**	**2,453.92**
3	**Profit /(Loss)before exceptional items and tax (1-**	**(101.87)**	**(345.11)**	**(377.94)**	**(1400.69)**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) before tax (3-4)**	**(101.87)**	**(345.11)**	**(377.94)**	**(1400.69)**
6	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total tax expense	-	-	-	-
7	**Profit /(Loss) for the period from continuing operations (5-6)**	**(101.87)**	**(345.11)**	**(377.94)**	**(1400.69)**
8	**Profit from discontinued operations**	-	-	-	-
9	**Tax expenses of discontinued operations**	-	-	-	-
10	**Profit/(Loss) from discontinued operations after tax (8+9)**	-	-	-	-
11	**Profit /(Loss)for the Period (7+10)**	**(101.87)**	**(345.11)**	**(377.94)**	**(1400.69)**
12	**Other comprehensive income**				
A	**Items that will not be reclassified to profit or loss**				-
	(i) Remeasurement of post employment benefit obligations	-	-	-	
	(ii) Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
B	**Items that will be reclassified to profit or loss**				
	(i)Exchange differences in translating the financial statements of foreign operations	(19.02)	(2.17)	(0.46)	-
	(ii) Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-
	Total other comprehensive income	**(19.02)**	**(2.17)**	**(0.46)**	-
13	**Total comprehensive income for the period (11+12)**	**(120.89)**	**(347.28)**	**(378.40)**	**(1400.69)**
14	Paid up equity share capital (Ordinary shares of ₹ 10/- each)	1297.22	1289.87	1104.79	1289.87
15	Other equity excluding revaluation reserves				38778.09
16.i.	**Earnings /(Loss) per equity share for continuing operations (Not annualised) -(₹)**				
	Basic	(0.93)	(3.05)	(3.14)	(12.67)
	Diluted	(0.93)	(3.05)	(3.14)	(12.67)
16.ii.	**Earnings /(Loss) per equity share for discontinued operations (Not annualised) -(₹)**				
	Basic	-	-	-	-
	Diluted	-	-	-	-
16.iii.	**Earnings /(Loss) per equity share for discontinued And continuing operations (Not annualised) -(₹)**				
	Basic	(0.93)	(3.05)	(3.14)	(12.67)
	Diluted	(0.93)	(3.05)	(3.14)	(12.67)

MIDWEST ENERGY LIMITED Hyderabad

Unaudited Consolidated Segment Revenue, Results, Segment Assets And Segment Liabilities:

Operating segments consist of: a) Rare-earth materials and magnets

b) Renewable energy & power storage systems

c) Others

This segment information is provided to and reviewed by Chief Operating Decision Maker (CODM)

Sno	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited	Unaudited	Audited
1	**Segment Revenue:**				
	Rare-earth materials and magnets	-	-	-	-
	Renewable energy & power storage systems	463.39	2,236.49	37.74	2,525.90
	Others	160.56	375.88	11.64	376.40
	Total	**623.95**	**2,612.37**	**49.38**	**2,902.30**
	Less: Inter Segment Revenue	-	2,036.39	-	2,036.39
	Sales/Revenue From Operations	**623.95**	**575.98**	**49.38**	**865.91**
2	**Segment Results:**				
	Rare-earth materials and magnets	(55.54)	(19.45)	2.92	(63.62)
	Renewable energy & power storage systems	104.85	566.36	(300.99)	(218.60)
	Others	(22.26)	(487.48)	96.79	(504.40)
	Total	**27.06**	**59.43**	**(201.28)**	**(786.62)**
	Less : Other un-allocable expenditure	0.00	(287.75)	(110.75)	(285.58)
	Total Segment results before interest and tax	**27.06**	**(228.32)**	**(312.03)**	**(1072.20)**
	Finance Costs (Net)	**128.93**	**118.96**	**65.91**	**328.50**
	Loss before exceptional item and tax	**(101.87)**	**(347.28)**	**(377.94)**	**(1400.69)**
	Exceptional item	-	0.00	0.00	0.00
	Loss before tax	**-101.87**	**(347.28)**	**(377.94)**	**(1400.69)**
	Tax	-	0.00	0.00	0.00
	(Loss) after tax	**-101.87**	**(347.28)**	**(377.94)**	**(1400.69)**
	Other Comprehensive Income (Net of Tax)	**-19.02**		**(0.46)**	**0.00**
	Total Other Comprehensive Income	**-120.89**	**(347.28)**	**(378.40)**	**(1400.69)**
3	**Segment Assets:**				
	Rare-earth materials and magnets	27,021.58	22,091.68	10,102.27	22,091.68
	Renewable energy & power storage systems	47,746.64	48,848.17	18,918.82	48,848.17
	Others	426.22	455.30	13,306.97	455.30
	Total	**75,194.44**	**71,395.15**	**42,328.06**	**71,395.15**
	Segment Liabilities:				
	Rare-earth materials and magnets	13,127.27	11,130.60	7,495.37	11,130.60
	Renewable energy & power storage systems	21,466.91	20,375.52	14,359.28	20,375.52
	Others	75.66	65.55	4,103.75	65.55
	Total	**34,669.85**	**31,571.67**	**25,958.40**	**31,571.67**
	Unallocated (Net)		-	(7864.00)	-
	Total	**40,524.59**	**39,823.48**	**8,505.66**	**39,823.48**

Notes:

1 The above Unaudited Consolidated Financial Results has been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 10 August, 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results and have issued an unmodifed opinion.

2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

3 During the quarter, the Group has allotted 73,500 equity shares pursuant to the approval of the Board of Directors at its meeting held on 08 April 2026. The Company issued equity shares having a face value of ₹10 each at an issue price of ₹2,000 per share, comprising a face value of ₹10 and a securities premium of ₹1,990 per share. Refere Annexuer II for utilisation of funds.

MIDWEST ENERGY LIMITED Hyderabad

4 During the quarter ended 30 June 2026, the Group continued to utilise the funds raised through the preferential allotment of equity shares in accordance with the objects approved by the shareholders. Pursuant to resolutions passed by our Board at their meeting held on December 31, 2025, Group had approved the allotment of 10,00,000 Equity Shares of face value of ₹10 each with premium of Rs. 1,490/- each(Rs.1500 per Share) for consideration in cash. **Refere Annexure I** for utilisation of funds, And also pursuant to resolutions passed by our Board at their meeting held on March 29, 2026, Group had approved the allotment of 4,50,750 Equity Shares of face value of ₹10 each with premium of Rs. 1,990/- each (Rs. 2000 per Share)consideration in cash. And also Pursuant to resolutions passed by our Board at their meeting held on March 30, 2026, Group had approved the allotment of 4,00,000 Equity Shares of face value of ₹10 each with premium of Rs. 1,990/- each (Rs. 2000 per Share) consideration in cash. **Refere Annexuer II** for utilisation of funds.

5 The figures for the corresponding previous period have been reclassified / regrouped wherever necessary to conform to current period classification.

For MIDWEST ENERGY LIMITED
(Formerly known as Midwest Gold Limited)

MIDWEST ENERGY LIMITED Hyderabad

HYDERABAD
August 10, 2026

B Satyanarayana Raju
Whole Time Director
DIN : 01431440

ANNEXURE -I

STATEMENT OF FUNDS RAISED VIA PREFERENTIAL ISSUE AND ITS UTILISATION FOR THE PERIOD 1ST APRIL, 2026 TO 30TH JUNE, 2026

Following are details regarding utilisation of funds raised through the preferential allotment of equity shares made on 31st December, 2025, in accordance with the resolution passed by the Shareholders on 30th September, 2025.

Pursuant to the above, the Company raised a total sum of Rs. 150,00,00,000 through preferential allotment of 10,00,000 equity shares at a price of Rs. 1500/- per share.

Particulars	**Amont in INR**
Amount received in Preferential issue	150,00,05,100
Interest received on above net of TDS	6,00,012
Total	**1,50,06,05,112**
Funds Utilised up to 31st March, 2026*	(1,15,31,31,561)
Funds Utilised during the period	(27,14,70,000)
Unutilised funds as on 30th June, 2026	**7,60,03,551**

	Purpose for which issue proceeds is proposed to be utilized	**Particulars of Utilization**	**Sub Total (Rs.INR)**	**Total (Rs.INR)**
		Utilized Funds:		
	To provide loans to its subsidiaries* for advancing their business objectives and To meet General Corporate Purposes (GCP) as described below	Loan Provided to Subsidiaries (Refer Sub-Classification below)	6,04,65,341	
		Advances for Acquisition of Equipment and Machinery	20,00,00,000	
	***MEPL - Subsidiaries:**	Land & Building	2,20,000	
	1. Midwest Advanced Materials Private Limited —Subsidiary	General Corporate Purposes (GCP)	1,07,84,659	27,14,70,000
	2. Christian Michelsen Energy Private Limited — Wholly Owned Subsidiary	**Total**		
	3. Midwest Energy Devices Private Limited — Wholly Owned Subsidiary	**Unutilized Funds:**		
	4. Energy Materials Private Limited (Sri Lanka) —Foreign Subsidiary	**Parked in Term Deposits in Canara Bank**		
	5. Midwest Energy Devices INC (USA) — Wholly Owned Foreign Subsidiary	Term Depsoit No.130093219910/1	5,00,00,000	
	6. National Solar Management LLC (USA) — Step down Subsidiary (Subsidiary Company of	In Share Application Account (Canara Bank A/C No.121000002370)	2,60,03,551	7,60,03,551
				34,74,73,551

MIDWEST ENERGY LIMITED
Hyderabad

	Sub-Classification of 115 crores			
A	Acquisition of Land and Building - Estimated Amount - 71 Crores	**Acquisition of Land and Building** Midwest Advanced Materials Private Limited Midwest Energy Devices Private Limited	3,55,28,436 -	**3,55,28,436**
B	Advance for infrastructure - Power, Water, etc. - Estimated Amount - 4 Crores	Midwest Advanced Materials Private Limited Midwest Energy Devices Private Limited	3,32,640 24,99,000	**28,31,640**
C	Acquisition of Equipment and Machinery - Estimated Amount - 40 Crores	**Acquisition of Equipment and Machinery** Midwest Advanced Materials Private Limited For Acquisition of Equipment and Machinery Advances for Acquisition of Equipment and Machinery	1,55,708	
				1,55,708
D	To meet General Corporate Purposes (GCP) which includes working capital requirements of the company and/or its subsidiary companies and any other purposes of the business, including repayment of all or a portion of outstanding borrowings, whether from promoters or others, by the company or its subsidiaries, and redemption of all or a portion of the Preference Share Capital of the subsidiary company, as may be decided by the Board.	**General Corporate Purposes (GCP)** Midwest Advanced Materials Private Limited Midwest Energy Devices Private Limited (MEDPL) Utilized for BG Margin Money for EPCG Scheme in MEDPL	1,20,88,382 56,61,175 42,00,000	**2,19,49,557**
		Total		**6,04,65,341**

*Note on Merger: Midwest Energy Private Limited merged with Midwest Energy Limited based on NCLT order dated 26th March, 2026, accordingly Utilised funds contain for both the companies.

Authorized Signatory

MIDWEST ENERGY LIMITED (Formerly known as Midwest Gold Limite)

B. Satyanarayana Raju

Whole Time Director

MIDWEST ENERGY LIMITED
Hyderabad

ANNEXURE - II

STATEMENT OF FUNDS RAISED VIA PREFERENTIAL ISSUE AND ITS UTILISATION FOR THE PERIOD 1ST APRIL, 2026 TO 30TH JUNE, 2026.

Following are details regarding utilisation of funds raised through the preferential allotment of equity shares, in accordance with the resolution passed by the Shareholders on 14th March, 2026.

Pursuant to the above, the Company raised a total sum of Rs. 1,84,85,00,000 through preferential allotment of 9,24,250 equity shares at a price of Rs. 2000/- per share.

Particulars	Amont
Amount received on Preferential issue up to 08th April 2026	1,84,85,00,000
Add: Interest Received Net of TDS	1,81,233
Total	**1,84,86,81,233**
Utilized for Repayment of Unsecured Loan as on 30th March, 2026.	(80,00,00,000)
Utilised during the period (1st April, 2026 to 30th June, 2026)	78,31,53,983)
Unutilised Funds as on 30th June, 2026	**26,55,27,250**

Utilization of funds during the period 1st April 2026 to 30th June 2026				
Objects of the Preferential Issue	**Total estimated amount to be utilised for each of the Objects**	**Purpose of Utilization**		**Total Amount Utilized during the period**
1. To repay, in full or in part, the unsecured loans and/or advances extended to the Company by its Directors	80 Crores	-	-	
2. To acquire suitable land and/or building for establishing a new Rare Earth Magnet manufacturing facility	60 Crores	Utilized for purchase of Land Advances for Building Construction	14,61,60,144 6,00,00,000	**20,61,60,144**
3. To procure, install, and commission plant, equipment, and machinery required for the proposed Rare Earth Magnet manufacturing facility	50 Crores	Advances for Acquisition of Plant & Machinery		**47,69,89,162**
4. To meet general corporate requirements of the Company and/or its subsidiaries.	10 Crores	Utilized for General Corporate pupose Utilized for General Corporate pupose of It's Subsidiaries Utilized for BG Margin Money for EPCG Scheme in Subsidiaries	1,10,70,428 8,72,34,249 17,00,000	**10,00,04,677**
Total				**78,31,53,983**

MIDWEST ENERGY LIMITED
Hyderabad

Unutilized Funds:

	Amount
Parked in Term Deposits in Canara Bank	
Term Deposit No. 130093078291/1	10,00,00,000
In Current Account (Canara Bank A/C No. 2423201000406)	11,40,46,017
In Share Application Account (Canara Bank A/C No. 121000002560)	5,14,81,233
Total Unutilized Funds as on 30th June, 2026	**26,55,27,250**

Total	**1,04,86,81,233**

Acknowledged on behalf of
MIDWEST ENERGY LIMITED
(Formerly known as Midwest Gold Limited)

MIDWEST ENERGY LIMITED
Hyderabad

B. Satyanarayana Raju

Whole Time Director

MIDWEST ENERGY

10th August 2026

To,

MAJETI & CO.,
Chartered Accountants
101, Siri Sampada Apartments,
6-3-347/17, Dwarakapuri Colony, Punjagutta,
HYDERABAD-500082.

Dear Sirs

Review of Unaudited Consolidated Statement of Financial Results for the quarter ended June 30, 2026.

This representation letter is provided in connection with your review of the consolidated statement of financial results of Midwest Energy Limited (Formerly known as MIDWEST GOLD LIMITED) and its subsidiaries (collectively called the "Group"), (hereinafter together referred to as the "Statement") in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby confirm, to the best of our knowledge and belief, the information and representations which have been provided to you during the review of the Statement.

The Statement has been prepared and presented under our responsibility to present fairly the financial results of the Group in conformity with applicable Ind AS notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014; other recognised accounting practices and policies as followed in India and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We confirm that:

1. The consolidated financial results, and appended notes thereto present fairly, the consolidated result of operations of the Group for the period ended June 30,2026.
2. The said consolidated financial results are prepared in accordance with the applicable Ind As notified pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2015, including Indian Accounting Standard (Ind AS) 27- Consolidated and Separate Financial Statements and other recognised accounting practices and policies, and discloses the information in the manner required to be disclosed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial results.
4. The consolidated financial results have been prepared using uniform accounting policies and on the following basis:

   The financial results of Midwest Energy Limited and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of current assets, non-current assets, current liabilities, non-current liabilities, income and expenses, after full elimination of intra-group transactions and intra-group balances and the resultant unrealized profits/ losses.

All direct and indirect subsidiaries of the Midwest Energy Limited have been included in the preparation of the consolidated financial results of the Group.

The details of direct and indirect subsidiaries considered in the consolidated financial results for the quarter ended June 30, 2026 with Midwest Energy Limited's share in voting power in these companies are:

S No.	Name of the Company	Held by	Parent's Shareholding (%)	Parent's Share in Voting Power (%)
A	DIRECT SUBSIDIARY			
1	Midwest Energy Devices Private Limited	Midwest Energy Limited	100	100
2	Midwest Advanced Materials Private Ltd	Midwest Energy Limited	97.3	97.3
3	Christian Michelsen Energy Private Limited	Midwest Energy Limited	100	100
4	Midwest Energy Devices INC(US-Based)	Midwest Energy Limited	100	100
5	Good Energy Private Limited (Sri Lanka – Based)	Midwest Energy Limited	100	100
6	M&M Plasma Systems Private Limited	Midwest Energy Limited	100	100
B	STEP- DOWN SUBSIDIARY			
1	National Solar Management LLC	Midwest Energy Devices INC	51	51
2	Good Energy One Limited	Good Energy Private Limited - Sri Lanka	100	49
3	Good Energy Four Limited	Good Energy Private Limited - Sri Lanka	100	49
4	Good Energy FiveLimited	Good Energy Private Limited - Sri Lanka	100	49
5	Good Energy Six Limited	Good Energy Private Limited - Sri Lanka	100	49

5. The financial statements of the foreign subsidiaries along with its subsidiary, for the quarter ended June 30, 2026 have been made available to you for the purposes of your review and all transactions undertaken by the subsidiaries along with its subsidiary have been properly reflected and recorded in their financial statements, in accordance with the recognised accounting practices and policies as followed in India. These Financial Statements neither reviewed nor audited by Statutory Auditor of the company. However, the management has exercised necessary due diligence to ensure that such financial statements provide a true and fair view of its affairs.

MIDWEST ENERGY

6. We confirm the appropriateness and completeness of consolidation adjustments in accordance with the accounting principles set out in Ind AS 27 including the elimination of intra-group transactions.

7. We confirm the completeness of the information provided to you regarding the identification of related parties. The related party disclosures as disclosed to you are a complete list of all related party transactions, as required in accordance with Indian Accounting Standard (Ind AS) 24, Related Party Disclosures or other requirements.

8. All events subsequent to the quarter end date and through to the date of this letter, that may require adjustment to or disclosure have been fully considered in preparing the consolidated quarterly financial results and no other matter has come to our attention up to the time of signing this letter, which would materially affect the accounts and the related disclosures for the quarter ended June 30, 2026.

9. We have disclosed to you, the significant changes in internal control and the potential effect of these changes on the preparation of the Statement. We have also disclosed to you, the results of our assessment of the risk of management override of controls.

10. We have no knowledge of:

    (i) fraud or suspected fraud by the employees of the Company, or by the components in the Group, noticed or reported during the period affecting the Company involving:
    - Management
    - Employees who have significant roles in internal control, or
    - Others where the fraud could have a material effect on the financial statements;

    (ii) any allegations of fraud, or suspected fraud, affecting the Group's financial statements communicated by employees, former employees, analysts, regulators or others.

    (iii) any suspected offence involving frauds in the components of the Group, which is being or has been committed by Company's employees or officers against the Company.

    No instance of fraud on or by the Group has been noticed or reported during the period.

11. We acknowledge that because a review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, there is an unavoidable risk that material misstatements due to fraud or error may occur and not be detected, even though the review is properly planned and performed by the auditor in accordance with the Standards on Review Engagements.

12. We acknowledge our responsibility for the prevention and detection of fraud. Our responsibility also includes informing you about any fraud detected and remedied by the management, any incidence of fraud reported through the vigil mechanism or through any other internal or external sources. We acknowledge that we are also responsible to take appropriate action when a fraud is detected or reported though any of the sources.

13. In particular we confirm that we are responsible for the following:

    (a) Designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the Statement which is free from material misstatements, whether due to fraud or error.

    (b) To set up a vigil mechanism for reporting suspected fraud and administer the mechanism effectively.

MIDWEST ENERGY

(c) Take appropriate action to detect the fraud and wrongful gain or loss, if any, incurred on account of the fraud.

(d) Take appropriate action against the fraudsters.

(e) Address the control weaknesses which were the root cause for fraud and strengthen the internal control system.

14. To the best of our knowledge and belief, the group has not made any improper payments or payments which are illegal or against public policy.

For Midwest Energy Limited

Authorised Signatory