

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**
ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **06.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Syndicate Bank
Vs
Vijay Spinners Pvt Ltd

MAIN PETITION NUMBER : C.P. (IB)/988(CHE)2018

(IA/MA) APPLICATION NUMBERS

IA(I.B.C)/1110(CHE)2026

ORDER

IA(I.B.C)/1110(CHE)2026

Present: Ms. Elamathi, Ld. Counsel for the Liquidator.

This application has been filed seeking extension of the liquidation timeline till 27.12.2026.

Ld. Counsel submits that the last two E-auctions failed. The Liquidator has placed the matter before the SCC for exploring the possibility of private sale. SCC has to take decision on this.

Considering the submissions, **liquidation timeline is extended till 30.09.2026.**

IA(I.B.C)/1110(CHE)2026 is **disposed of.**

-sd-

**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

MS

-sd-

**[SANJIV JAIN]
MEMBER (JUDICIAL)**

Date: 06.07.2026