



Veefin Solutions Limited

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Date: October 27, 2026

BSE Limited
P J Towers
Dalal Street,
Mumbai - 400001.

Scrip Code: 543931

Subject: Press Release

Reference: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015)

Dear Sir/ Ma'am,

In pursuance of Regulation 30 of the SEBI LODR Regulations, 2015, we are enclosing herewith Press Release titled '**Veefin Solutions Delivers Blockbuster H1 FY27 Performance — Revenue More Than Doubles, EBITDA Soars ~160% and PAT Surges ~127%.**'

You are requested to kindly take the same on your records.

Thanking you,

For VEEFIN SOLUTIONS LIMITED

**GAUTAM
VIJAY UDANI**

Digitally signed by
GAUTAM VIJAY UDANI
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**GAUTAM VIJAY UDANI
WHOLE-TIME DIRECTOR
DIN: 03081749**

H1 FY27 RESULTS

Veefin Solutions Delivers Blockbuster H1 FY27 Performance — Revenue More Than Doubles, EBITDA Soars ~160% and PAT Surges ~127%

AI-powered banking technology company accelerates growth momentum with expanding profitability, a diversified technology portfolio and a robust opportunity pipeline beyond Supply Chain Finance

H1 REVENUE	H1 EBITDA	H1 PAT	OPEN PIPELINE
₹238.82 Cr	₹60.81 Cr	₹24.85 Cr	₹920 Cr
~116% YoY	~160% YoY	~127% YoY	65% beyond SCF

Mumbai, 27 October 2026: Veefin Solutions Limited (the “Company”), a provider of technology solutions across transaction banking, digital lending, financing infrastructure and risk analytics, has delivered a blockbuster first-half performance for FY27, marked by triple-digit growth in revenue, a sharp acceleration in profitability and expanding business opportunities across its technology portfolio.

The Company reported consolidated revenue of ₹238.82 crore for H1 FY27, registering 116.2% year-on-year growth compared to ₹110.44 crore in H1 FY26. Consolidated EBITDA surged 159.5% to ₹60.81 crore from ₹23.44 crore, while total consolidated Profit After Tax (PAT) jumped 126.5% to ₹24.85 crore from ₹10.97 crore, reflecting the Company's growing scale and strengthening operating performance.

With a rapidly expanding AI-led technology ecosystem, a modular product architecture and an open opportunity pipeline of ₹920 crore, Veefin is strengthening its position in the evolving banking technology landscape.

KEY HIGHLIGHTS — H1 FY27

- **Revenue More Than Doubles**
Consolidated revenue surged 116.2% YoY to ₹238.82 crore from ₹110.44 crore in H1 FY26.
- **EBITDA Up ~160%**
Consolidated EBITDA climbed 159.5% to ₹60.81 crore from ₹23.44 crore.
- **Profitability Accelerates**
Total consolidated PAT increased 126.5% YoY to ₹24.85 crore from ₹10.97 crore.
- **Margin Expansion**
EBITDA margin strengthened to 25.5% from 21.2%, an improvement of 424 basis points.
- **Standalone Business Delivers Strong Growth**
Standalone revenue rose 83.6% to ₹49.19 crore, while standalone PAT increased 79.4% to ₹13.97 crore.
- **Recurring Revenue Mix Strengthens Further**
82.1% of H1 FY27 standalone revenue was recurring in nature (subscription, licence renewal, AMC and usage-based fees), rising to 89.8% in Q2 FY27 alone.
- **Strong Q2 Momentum**
Q2 FY27 consolidated revenue reached ₹124.66 crore, up 9.2% sequentially, while total PAT increased 60.7% QoQ to ₹15.32 crore.
- **₹920 Crore Opportunity Pipeline**
65% of pipeline value comes from opportunities beyond Supply Chain Finance.
- **AI OS Development Advances**
More than 1,000 skills developed; AI-powered implementation, support and testing factories are already being used internally.

FINANCIAL PERFORMANCE — H1 FY27

Particulars (₹ crore unless stated)	H1 FY27	H1 FY26	Growth
CONSOLIDATED			
Revenue from Operations	238.82	110.44	+116.2%
EBITDA	60.81	23.44	+159.5%
EBITDA Margin	25.5%	21.2%	+424 bps
Total PAT	24.85	10.97	+126.5%
Basic EPS (₹)	6.25	3.76	+66.2%
STANDALONE			
Revenue from Operations	49.19	26.79	+83.6%
PAT	13.97	7.79	+79.4%
Basic EPS (₹)	5.47	3.35	+63.3%

Note: Total PAT includes non-controlling interests. EBITDA excludes other income. Margins use revenue from operations. EPS is basic and not annualised. Changes are computed on unrounded figures; EPS growth is computed on reported EPS. The Company adopted Ind AS from 1 April 2026; comparative figures are as restated.

AI-POWERED TECHNOLOGY ECOSYSTEM — POSITIONED FOR THE NEXT PHASE OF GROWTH

Veefin continues to strengthen its technology portfolio across transaction banking, digital lending, financing infrastructure, risk management and analytics. Its modular architecture enables customers to adopt complete banking applications, individual technology platforms or selected capabilities within their own systems and offerings — broadening the Company's addressable market and creating multiple avenues for customer engagement.

The Company's AI Operating System (AI OS) represents an important advancement in its technology roadmap. With more than 1,000 skills developed, AI OS-powered implementation, support and testing factories have begun operating internally. AI OS can also be offered independently or alongside Veefin's existing technology portfolio, creating additional opportunities for technology adoption and business expansion.

₹920 CRORE OPPORTUNITY PIPELINE — EXPANDING BEYOND SUPPLY CHAIN FINANCE

Veefin reported an open opportunity pipeline of ₹920 crore, with 65% of pipeline value originating from opportunities beyond Supply Chain Finance. The expanding opportunity base reflects the Company's broader positioning across banking technology and its focus on converting demand across multiple product categories.

The Company's revenue model combines implementation and licence fees with recurring licence, subscription, maintenance and support income, supporting the development of long-term customer relationships.

MANAGEMENT COMMENTARY

Commenting on the performance, **Mr. Gautam Udani, Whole-Time Director and Chief Operating Officer, Veefin Solutions Limited**, said:



We have delivered a strong first half, with growth in revenue accompanied by a significant increase in profit. Customers engage with Veefin in different ways. Some need a complete banking application; others use our technology platforms or individual capabilities within their own offerings. That flexibility gives us more ways to serve banks, corporates and technology companies. Our focus is on delivering well for these customers and turning commercial opportunities into lasting business.

Gautam Udani, Whole-Time Director and Chief Operating Officer, Veefin Solutions Limited

OUTLOOK — BUILDING SCALE THROUGH TECHNOLOGY, INNOVATION AND CUSTOMER ADOPTION

Veefin's H1 FY27 performance highlights its ability to combine strong revenue growth with improved profitability and operating margins. With an expanding technology portfolio, increasing AI capabilities, a diversified opportunity pipeline and a business model that supports both implementation-led and recurring revenue streams, the Company remains focused on expanding its customer base, strengthening delivery capabilities and converting commercial opportunities into sustainable business growth.

ABOUT VEEFIN SOLUTIONS LIMITED

Veefin Solutions Limited provides technology solutions across transaction banking, digital lending, financing infrastructure, risk management and analytics. Its modular technology platforms enable banks, corporates and technology companies to adopt complete applications or individual capabilities, supported by implementation, licensing, subscription, maintenance and support services.



Source: Unaudited standalone and consolidated financial results for the quarter and half year ended 30 September 2026, and the Q2 & H1 FY27 earnings presentation, both filed on 26 October 2026.

Disclaimer: This press release is based on information provided by the Company. The opportunity pipeline represents potential business opportunities and should not be construed as confirmed orders or guaranteed future revenue. This release is intended for informational purposes and should not be construed as investment advice or a recommendation to buy or sell securities.