Choice
The Joy of Earning

REF: CIL/CC/36/2026-27

August 10, 2026

To The Corporate Service Department The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 **Scrip Code: 531358** **ISIN: INE102B01014**	To, The Department of Corporate Services, The NSE Limited 5th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Code: CHOICEIN**

Sub: Investor Presentation

Please find enclosed a copy of Investor Presentation on the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2026.

Kindly take the above document on your record.

Thanking You,
Yours Truly,

For **Choice International Limited**

KARISHMA
PRAFUL
SHAH

Digitally signed by KARISHMA PRAFUL SHAH
DN: c=IN, st=Maharashtra,
2.5.4.20=a6490378fe9890fdbf48c1faee029a85f5ccc9
e15f0b67888399e6e72615a7fc, postalCode=400057,
street=DO Praful Shah Zaveri Bhuvan Nariman Road
Mumbai,
pseudonym=ffc2677db27a43e081aa21a8b83b2df8,
title=2015,
serialNumber=977289008ff28a5d3219d98e9b79b0a
c348a30f5e3290f99467ab3bfaccdcfa3, o=Personal,
cn=KARISHMA PRAFUL SHAH
Date: 2026.08.10 20:19:20 +05'30'

Karisha Shah
Company Secretary & Compliance Officer

Choice International Limited
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T +91 22 67079999 E info@choiceindia.com
CIN No. L67190MH1993PLC071117
www.choiceindia.com

Letterheads. Keeping words official.

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Q1 FY27 Earnings Presentation

Choice International Limited
(BSE: 531358, NSE: CHOICEIN)

Driving Excellence

Weaving India's Growth Story

Disclaimer

Certain statements in this presentation concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements.

The company's results may be affected by factors including, but not limited to, the risks and uncertainties in research and development; competitive developments; regulatory actions; the extent and duration of the effects of the COVID-19 pandemic; litigation and investigations; business development transactions; economic conditions; and changes in laws and regulations.

Choice International will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further information, please contact
Choice International Limited
Sunil Patodia Tower, J B Nagar, Andheri East,
Mumbai - 400 099

Ayush Sharma
ayush.sharma@choiceindia.com
+91 22 6707 9999

Company Overview

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One of the leading financial conglomerates with over a decade's expertise providing tech-led services

BUSINESS FOOTPRINT & EXPERTISE

Branch Offices	214	↑6
Choice Business Associates	70K+	↑11K
Project Offices	48	
In-house tech experts	258	↑17
Team Strength	6.8K	↑1.8K
Clientele	1.6 Mn+	↑0.2 Mn

FINANCIAL GROWTH SNAPSHOT (CAGR FY23 TO FY26)

↑30%	↑41%	↑41%
REVENUE	EBITDA	PAT

OUR DIVERSIFIED FINANCIAL OFFERINGS

- Stock Broking
- Wealth Products
- Insurance Distribution
- MSME Lending
- Government Advisory
- Investment Banking

CORE COMPETENCIES

- PAN India Presence
- Institutional & Retail Research Desk
- Priority Sector Lending
- Government Partnerships
- Tech enabled operations
- Fintech Ecosystem with Human Touch

Arrows and figures indicate YoY change

Key Highlights

A diversified mix for sustainable business

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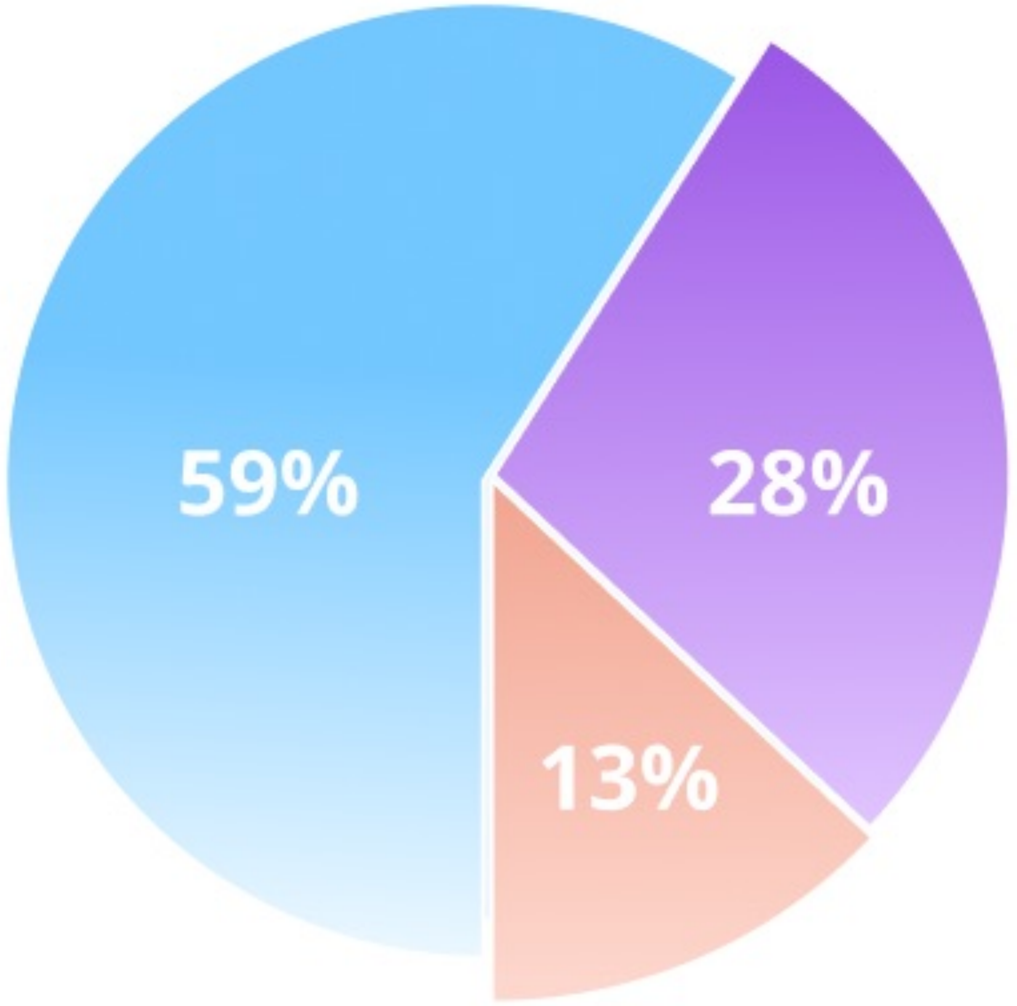
BROKING & DISTRIBUTION - Stock Broking, Wealth, Insurance

↑13%	↑0.4%	↑30%	↑4%	↑38%
1,294K	242K+	₹622 Bn	₹49,609 Mn	₹26,747 Mn
Demat Accounts	Active Accounts	Client Assets under Stock Broking	Wealth Products AUM	Equity MF AUM

*Insurance

↑5%	
₹802 Mn	67,828
Insurance Premium	No. of Policies sold



REVENUE SPLIT FOR Q1FY27

Broking & Distribution   Advisory   NBFC

ADVISORY - Govt. Infrastructure Consulting, Govt. Advisory, Investment Banking

24+ States & UTs	₹7.77 Bn
Operations	Order Book

Investment Banking

30	₹67.6 Bn
Ongoing IPO Mandates	Tentative Fund Raising

NBFC

₹8.36 Bn	₹5.85 Bn	27.67%	43.36%	2.74%
Total Loan Book	Retail Loan Book	Provision Coverage Ratio	CRAR	NNPA

Note: NSE Active UCC list as on 30th June, 2026 | Arrows and figures indicate YoY change | *Numbers are for Q1 FY27

Q1 FY27 Highlights

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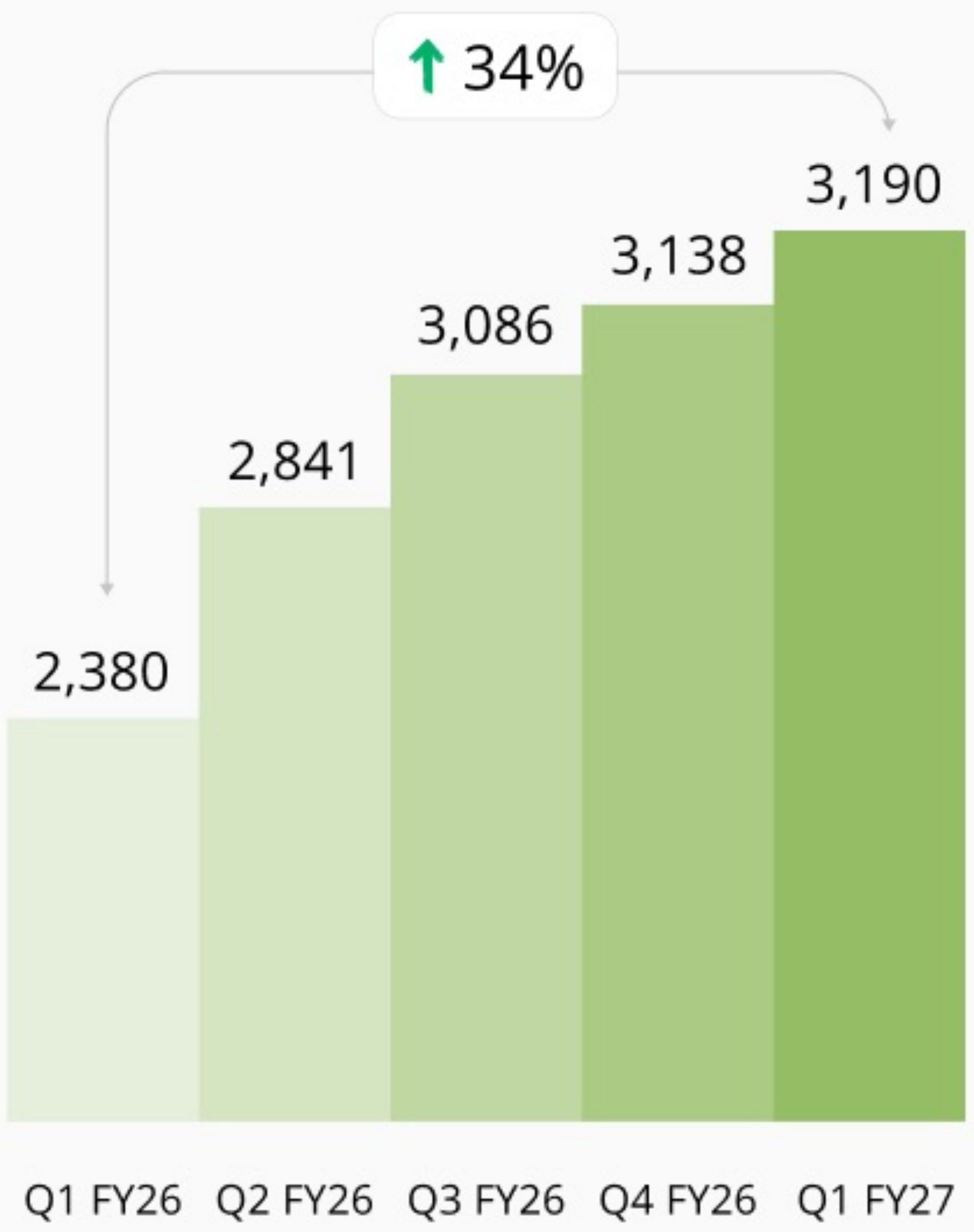
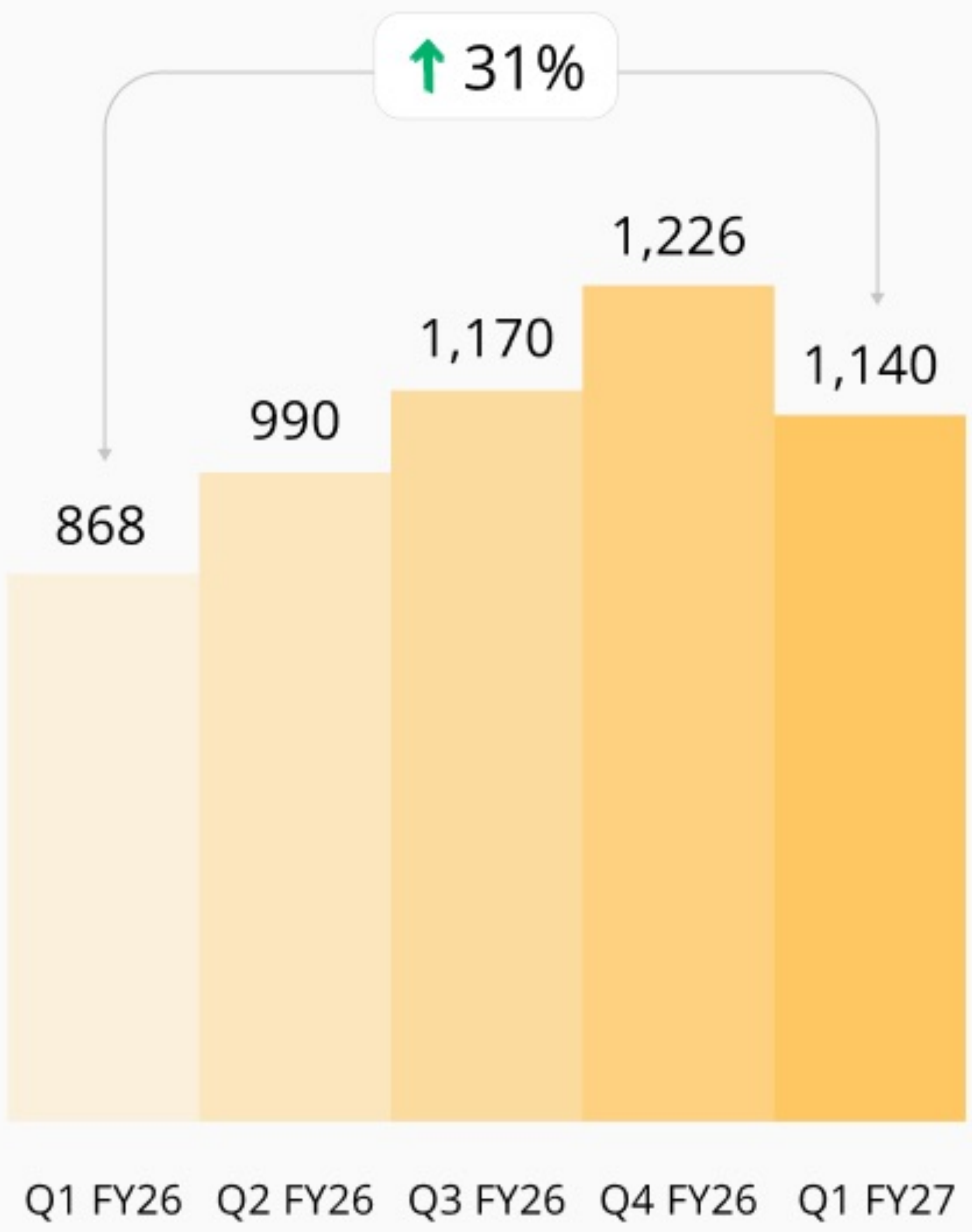
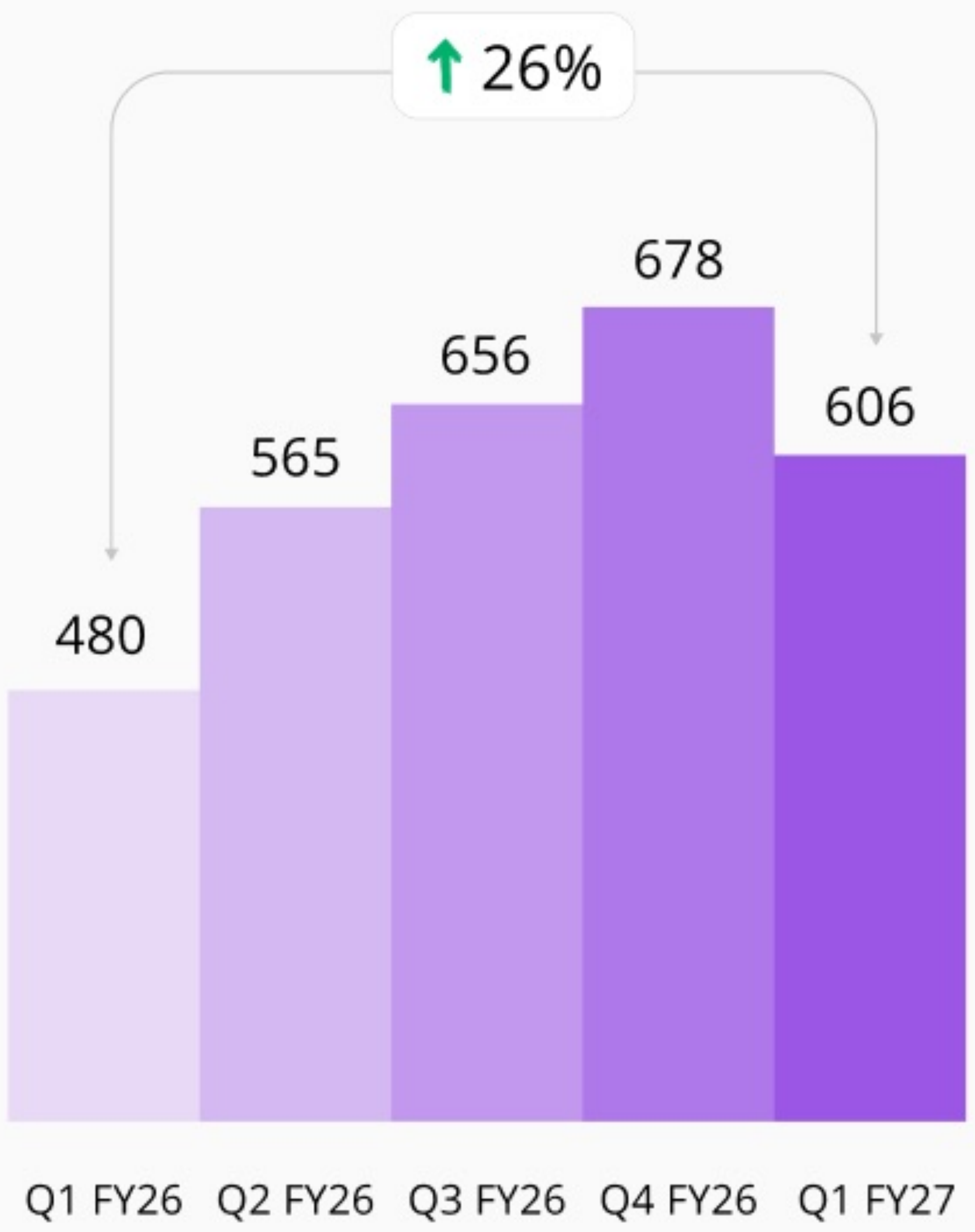
REVENUE (₹ Mn)



EBITDA (₹ Mn)



PAT (₹ Mn)



Arrows and figures indicate YoY change

Key Highlights

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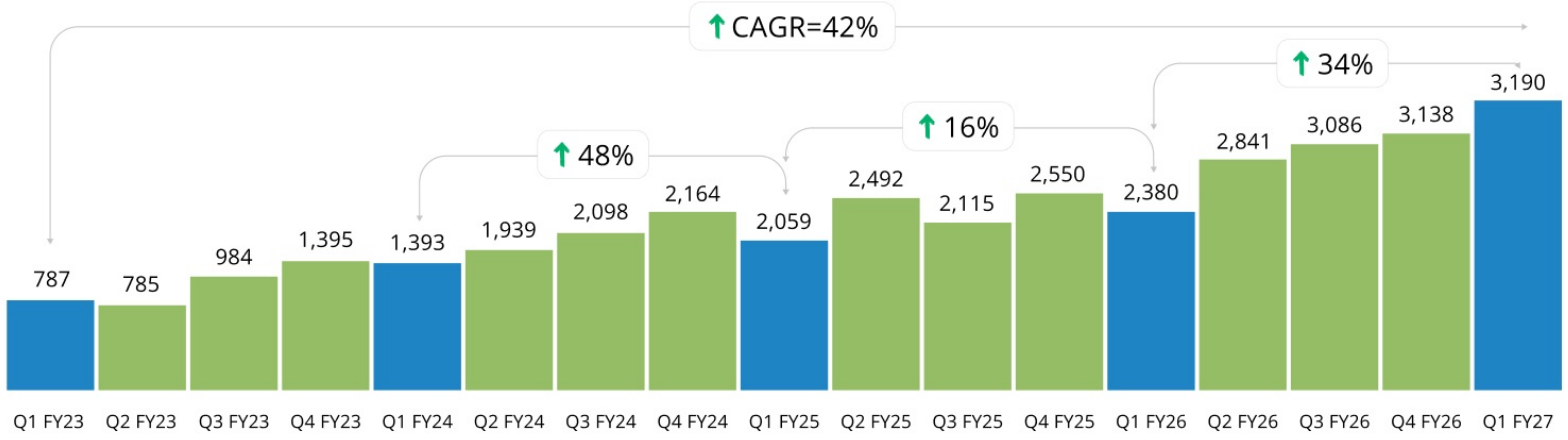
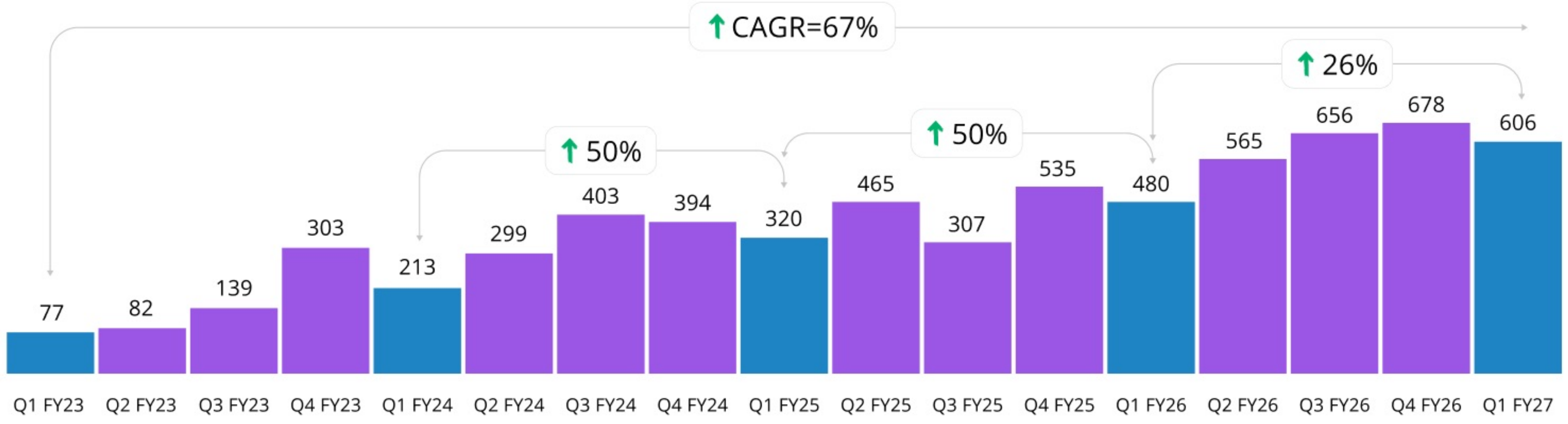
REVENUE (₹ Mn)



PAT (₹ Mn)



Recent Strategic Development

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Choice International and NH Investment & Securities Establish Strategic Partnership Through ₹9000 Million Investment in Choice Equity Broking*

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NH INVESTMENT & SECURITIES

TRANSACTIONAL SNAPSHOT

Investor - NH Investment & Securities Co., Ltd.

Investee - Choice Equity Broking Private Limited

Investment - ₹9000 Million

Structure - Primary Capital Infusion through Compulsory Convertible Preference Shares (CCPS)

STRATEGIC OBJECTIVES

- Accelerate the growth of Choice Equity Broking
- Strengthen the capital base
- Enhance technology capabilities
- Adopt global governance standards
- Create sustainable long-term value

DEPLOYMENT OF CAPITAL

- Expansion of MTF book and settlement funding portfolio
- Working capital & capital expenditure
- Strategic acquisitions
- Growth initiatives across the broking and wealth management business

Note - *Deal Executed in Q2 FY26

Stock Broking - Industry Overview

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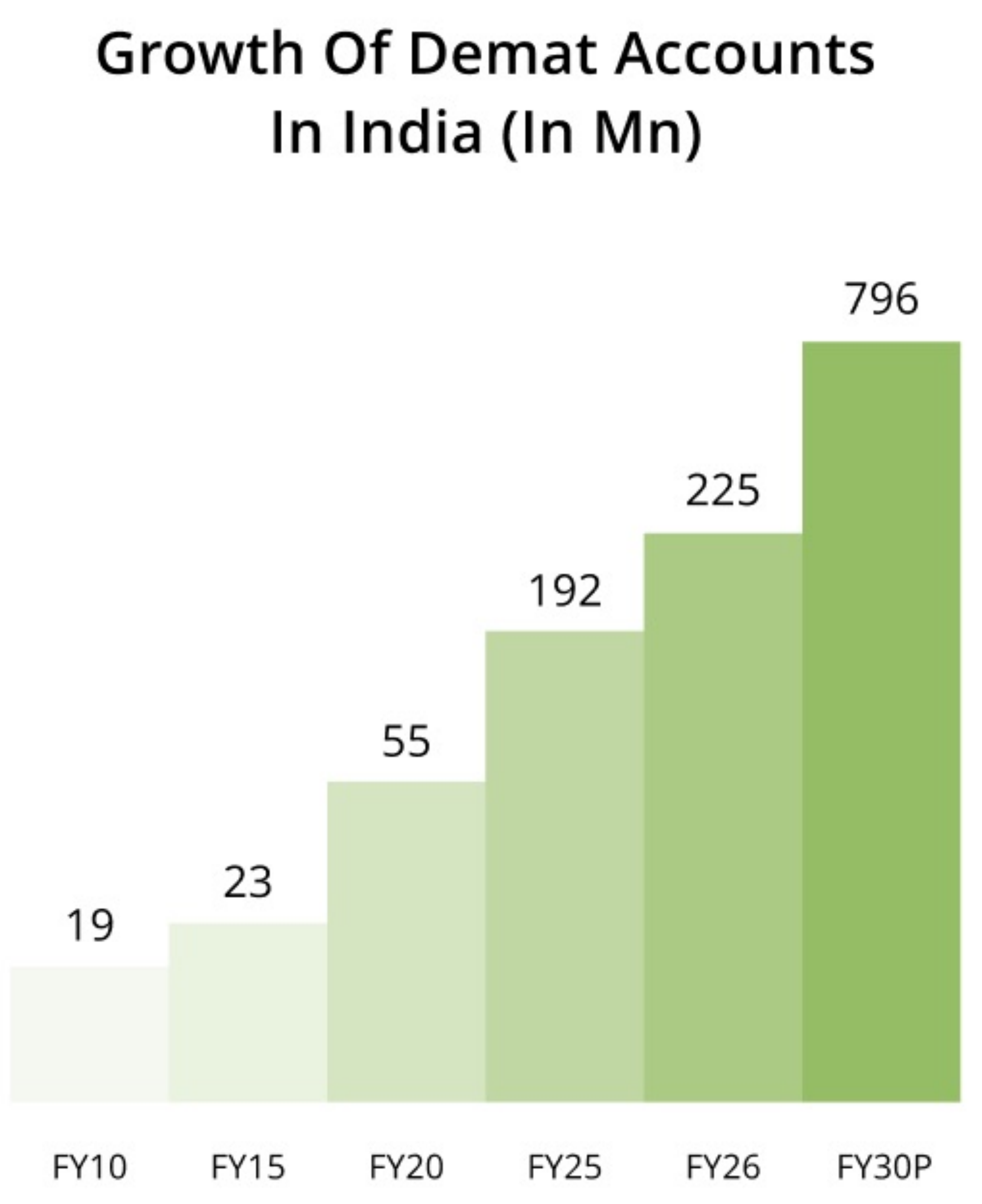
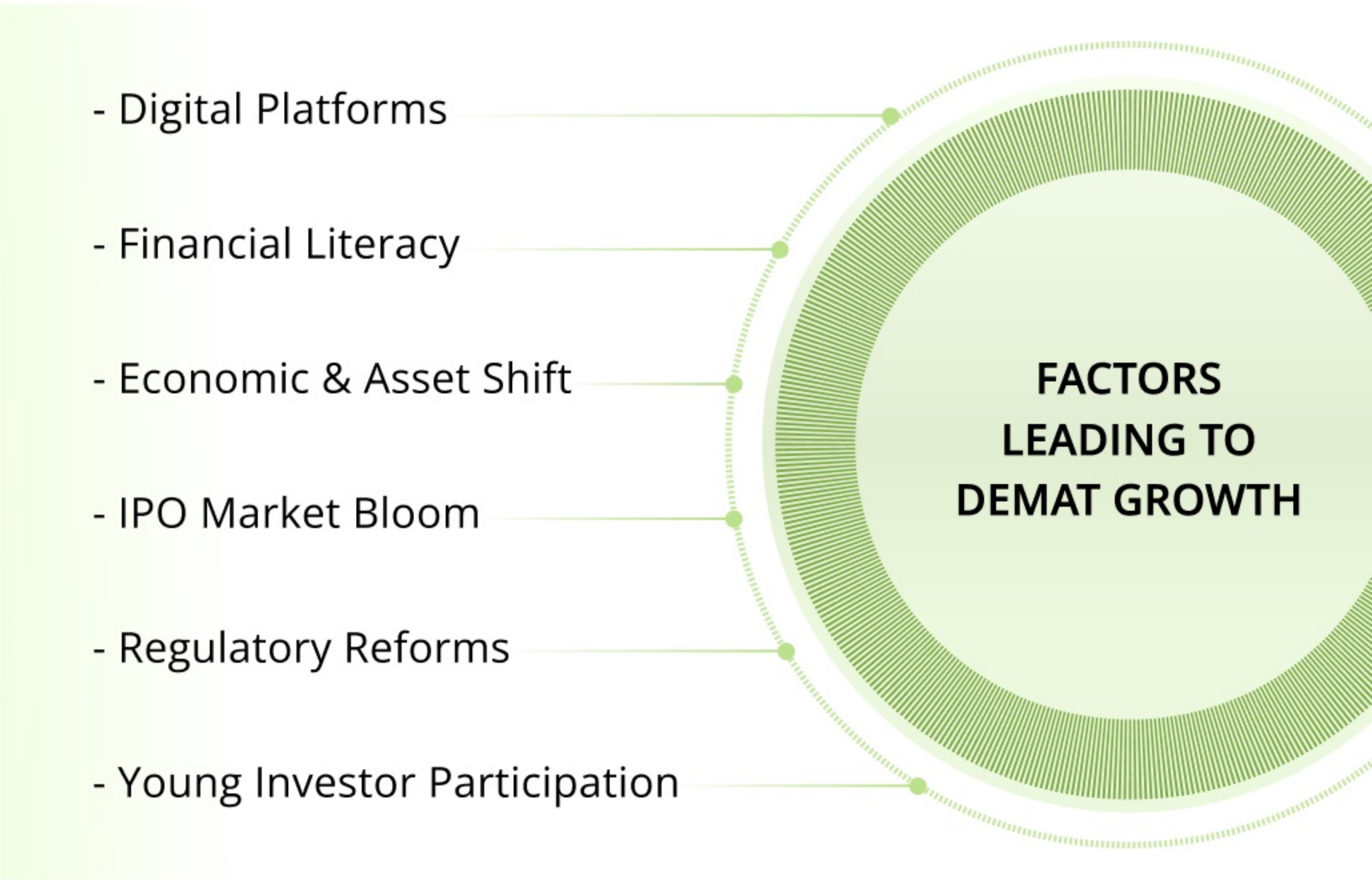


Source: CRISIL



Stock Broking – Industry Overview

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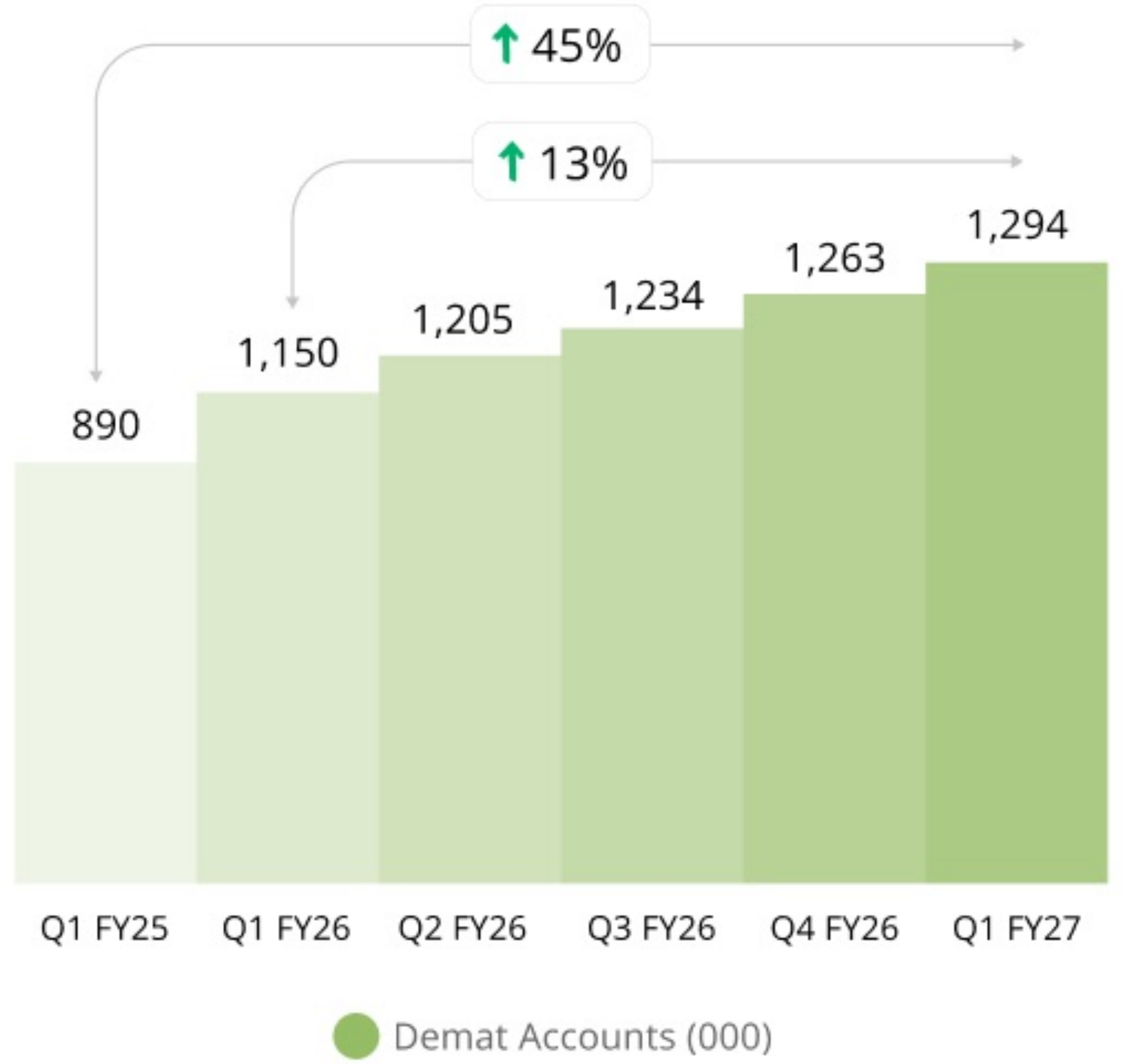
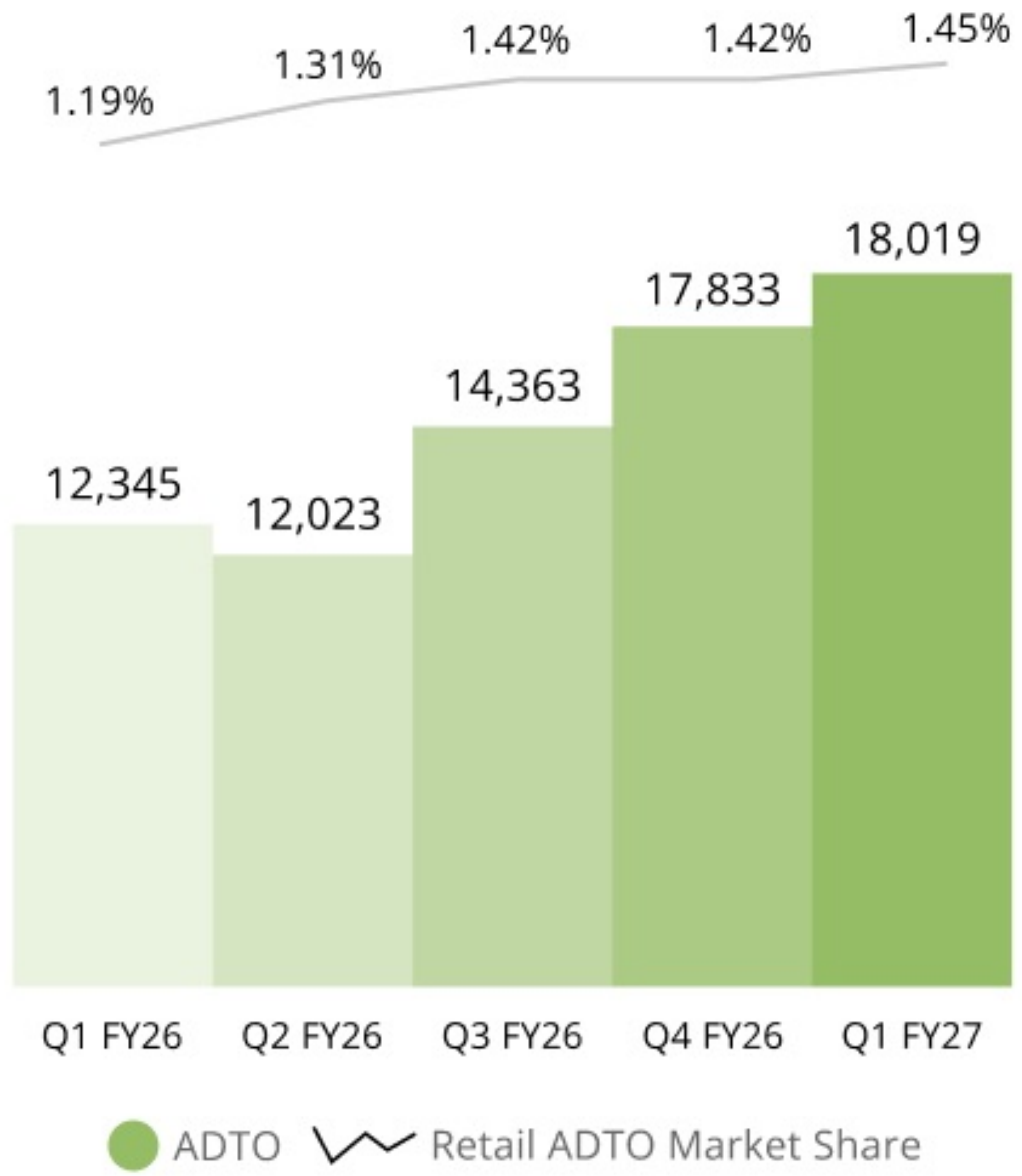
Expanding our PAN India reach and client demographic

Steadily Increasing Client Base

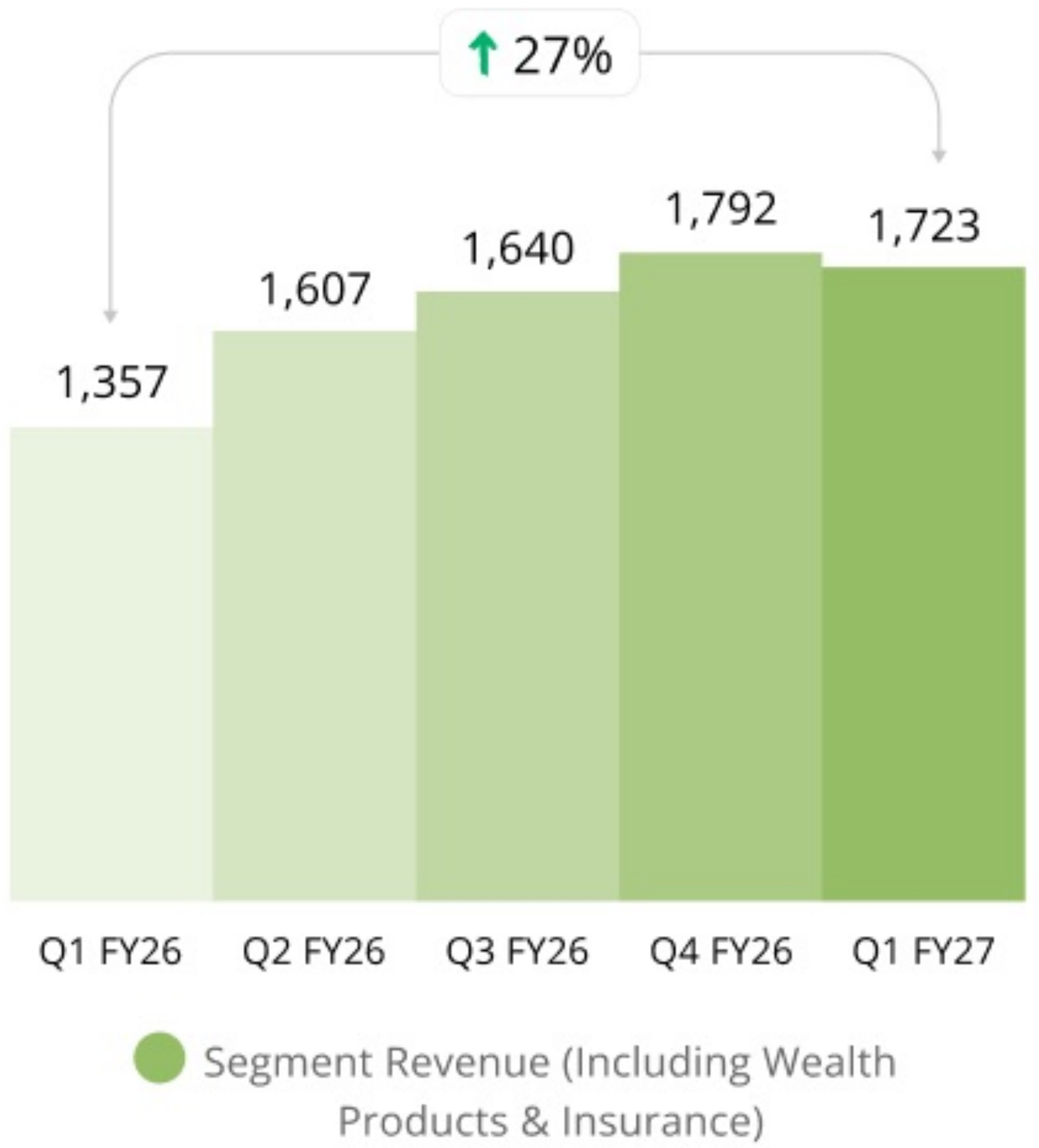


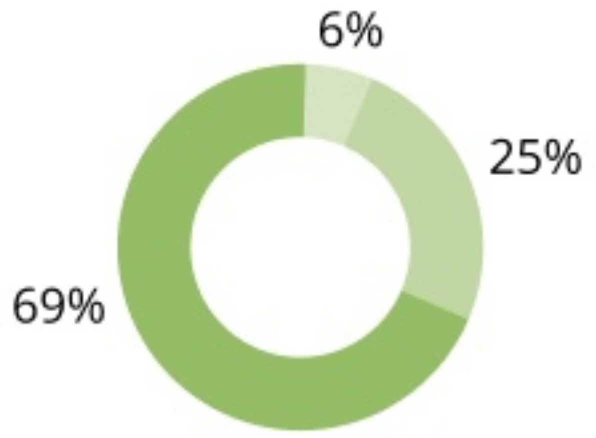
Market Share & ADTO (₹ Mn)



*This is as of 30th June, 2026

Broking & Distribution Segment Revenue (₹ Mn)

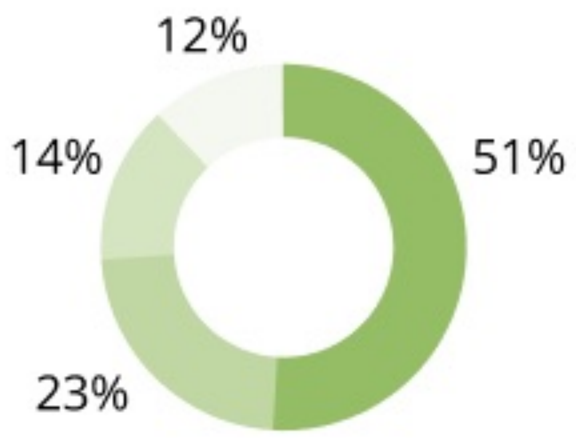




Increased Penetration In Unserved & Underserved Locations

Geographical Distribution of Clients

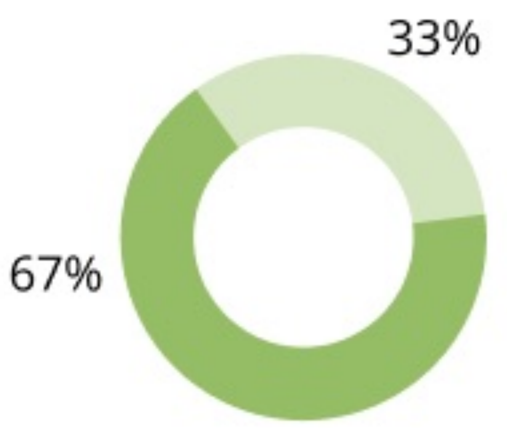
Tier I Tier II Tier III & Below



Majority Young Clients With More Disposable Income

Age Group

35 & Below 36-45 46-60 Above 60



Rising Adoption Of Digital Platforms

Revenue Split

Online Offline

Strengthening Touchpoints Through Expansion

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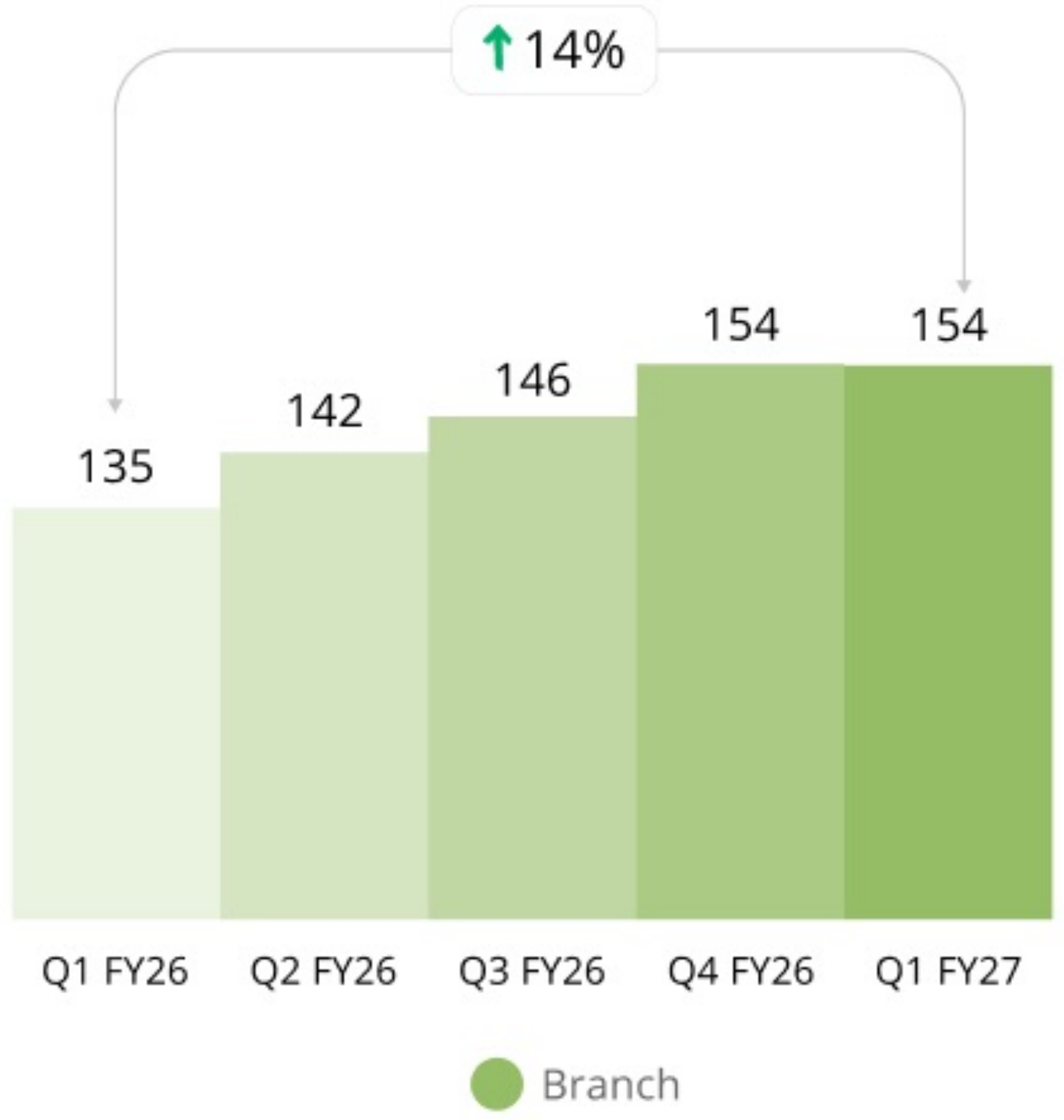
Increasing Reach Through New Branches



Franchisee Network Expansion

Footprint Expansion with Long-Term Vision

- In FY27, evolving market dynamics led to a shift in client preference towards service-driven brokers.
- To capture this opportunity, we strengthened our on-ground presence and enriched client outreach through data-led lead generation.

Our focus remains on sustainable and meaningful expansion with a plan to:

Establish presence in every district over the next 3 years.

Stock Broking

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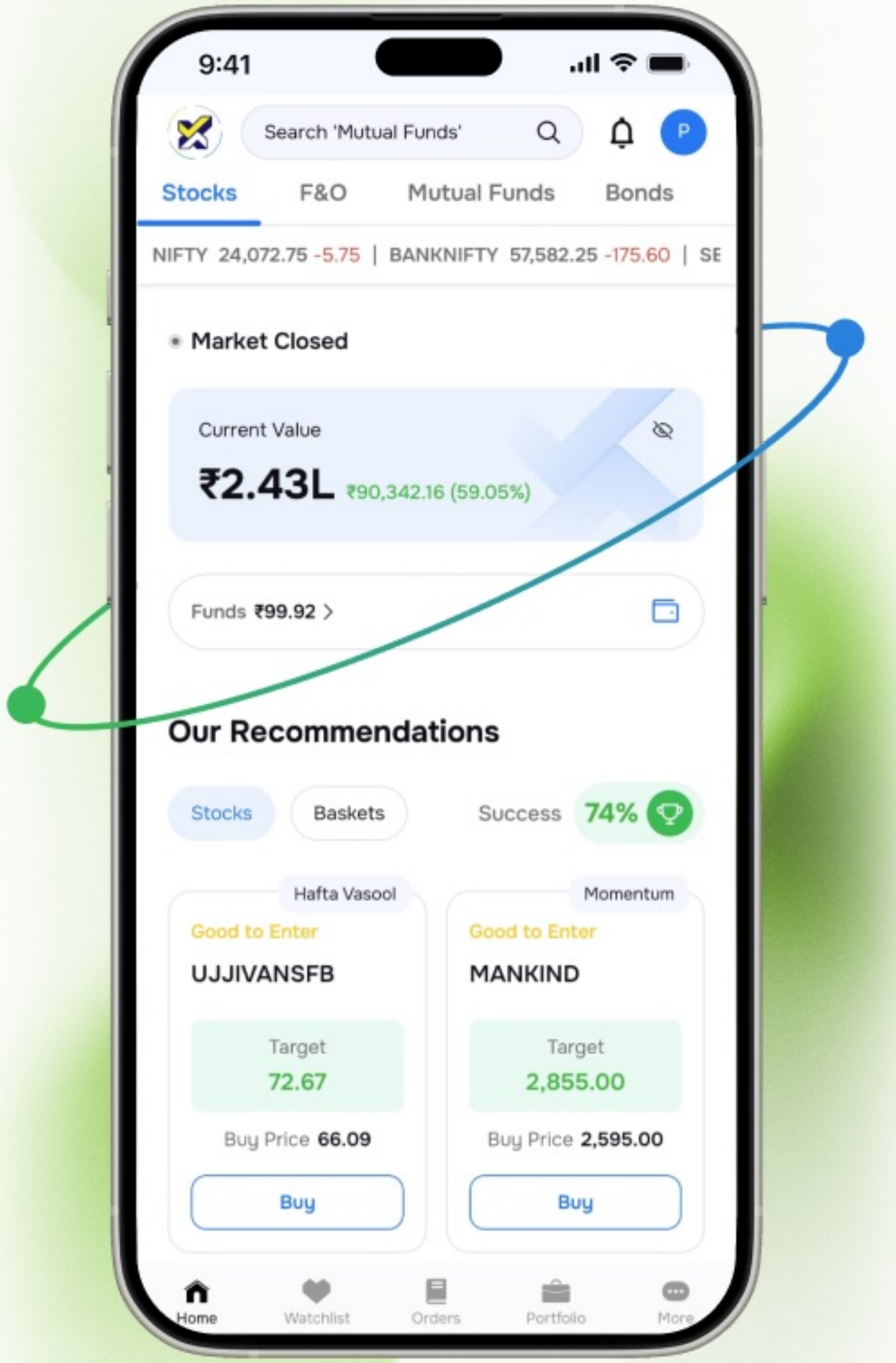

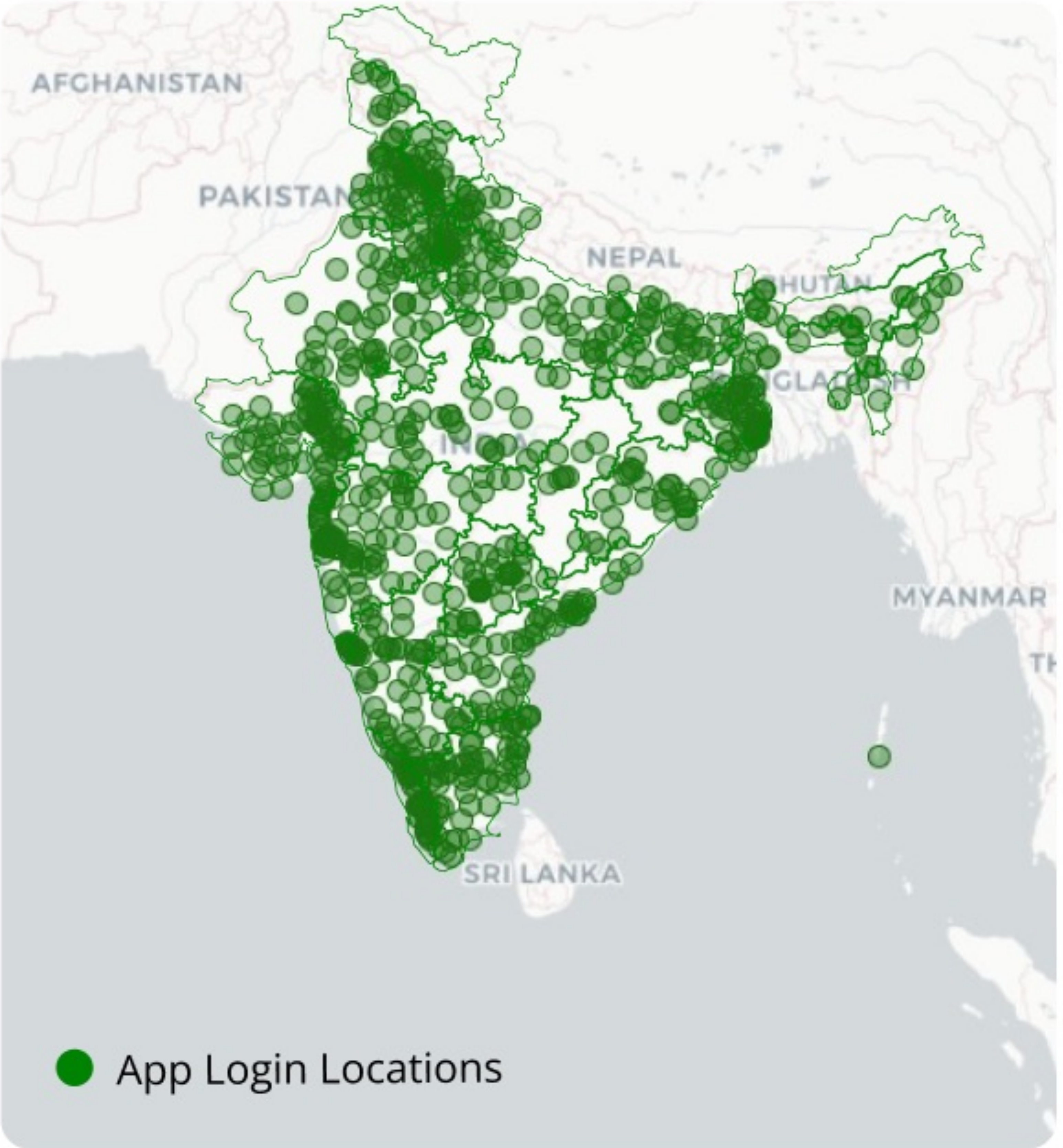

Simple User Interface

Recommendation

In-app Curated Baskets

Diverse Investment Products

Multi-Lingual App

Algo Trading

11.3 Mn+
API requests served per day

3.13 Mn+
App Downloads

Strengthening Our Digital Investment Platform

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Low-Latency Infrastructure × Curated Product Depth × Investor Education — Built for Compounding Engagement

1. Enhanced Trading Experience

- Trader Mode launched on web platform
- Advanced execution with Trade from Chart and One-Click Trading
- Multi-leg Strategy Builder for options traders
- Integrated OI & IV analytics for informed decision-making
- Auto Trade enables algorithmic and rule-based trading

Impact:
Faster execution, improved trading efficiency and enhanced experience for active traders.

2. Unified Investment Platform

- Super Dashboard offering a single entry point across Stocks, F&O, Mutual Funds and Bonds
- Consolidated portfolio tracking including bond investments
- Market movers, research, news and fund information accessible from one screen.

Impact:
Simplified navigation and improved cross-product engagement.

3. Smart Discovery & Customer Activation

- Smart Search for discovering investment ideas across themes, brands and products
- Small Amount Stocks to encourage participation from first-time investors
- Contextual Add Funds nudges to improve customer activation

Impact:
Improved discovery, stronger user engagement and higher funding conversion

A client-first trading platform converting infrastructure depth, product curation & investor education into durable engagement and diversified revenue

THE ROADMAP — ONE APP. EVERY WEALTH DECISION.

AI-powered Company Insights: AI-generated summaries combining fundamentals, technicals and news for faster investment decisions.

Unified Wealth View: AI-powered tracking of Stocks, MFs, AIFs, PMS, Bonds & Insurance — all inside FinX

Scalper Mode (Mobile): High-speed trading interface designed for faster order execution for active intraday traders.

Engineering the Next-Gen Retail Investing Platform

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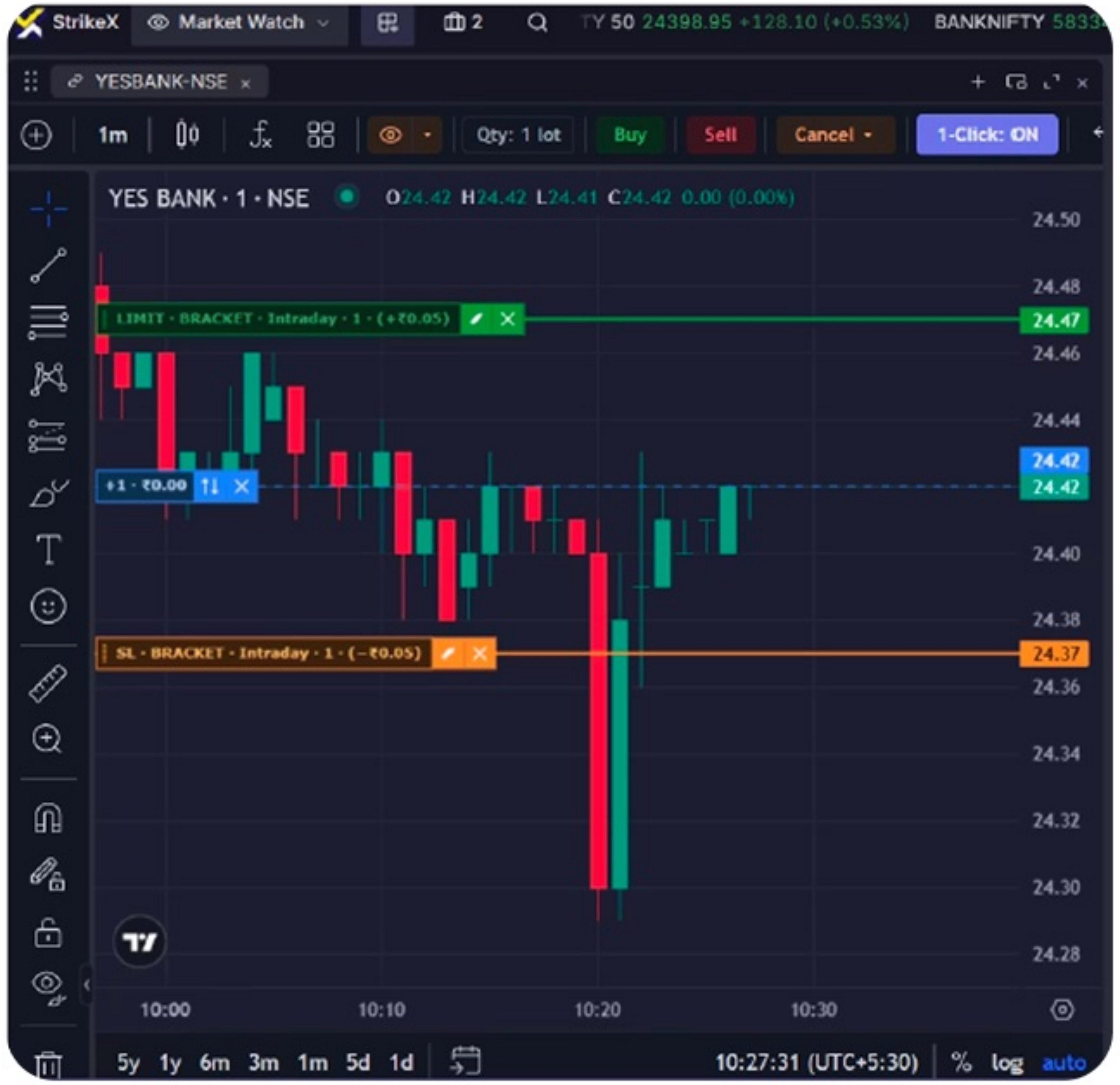
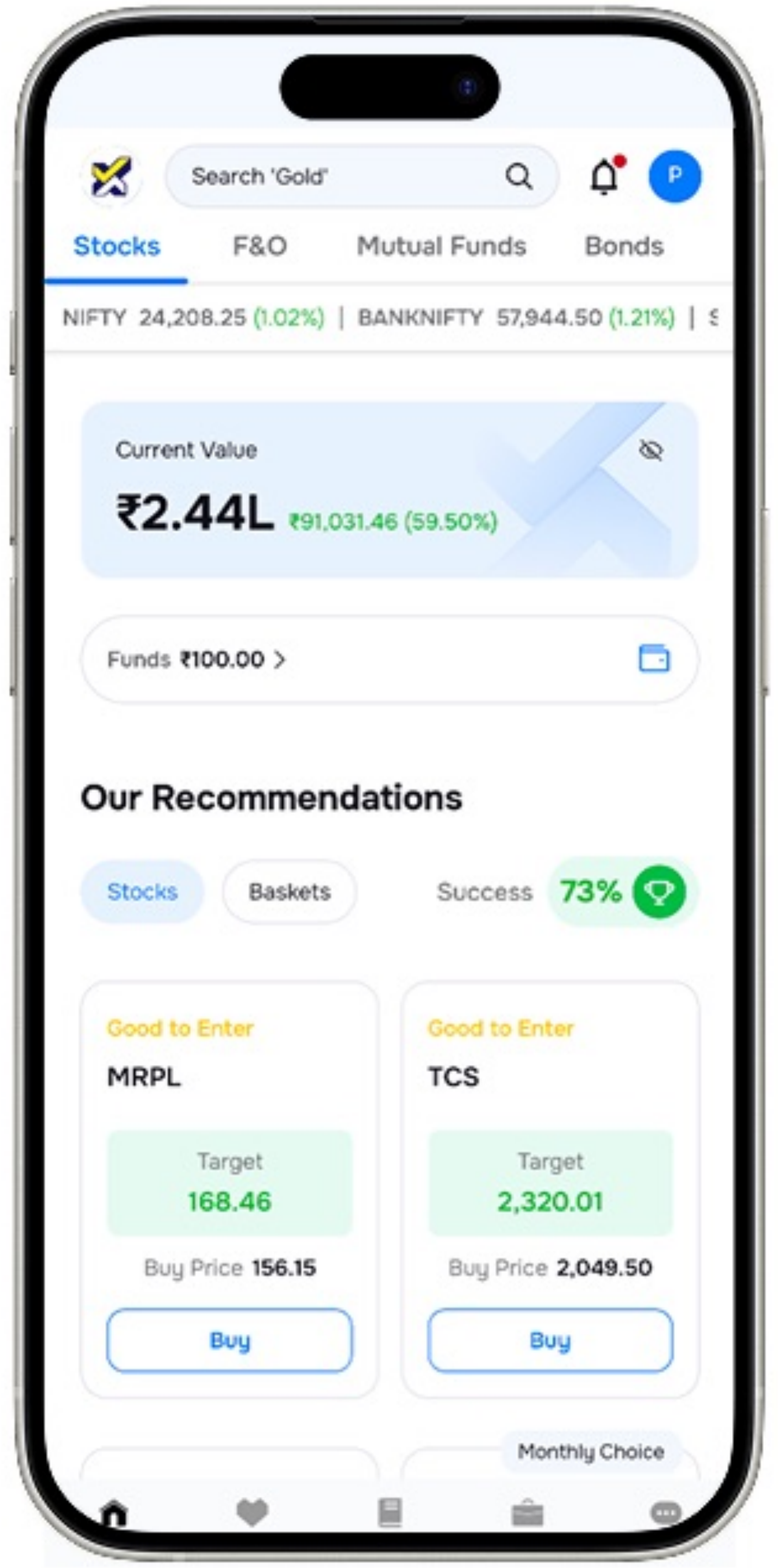
Low-Latency Infrastructure × Curated Product Depth × Investor Education — Built for Compounding Engagement



F&O TRADING INTELLIGENCE

Trader Mode

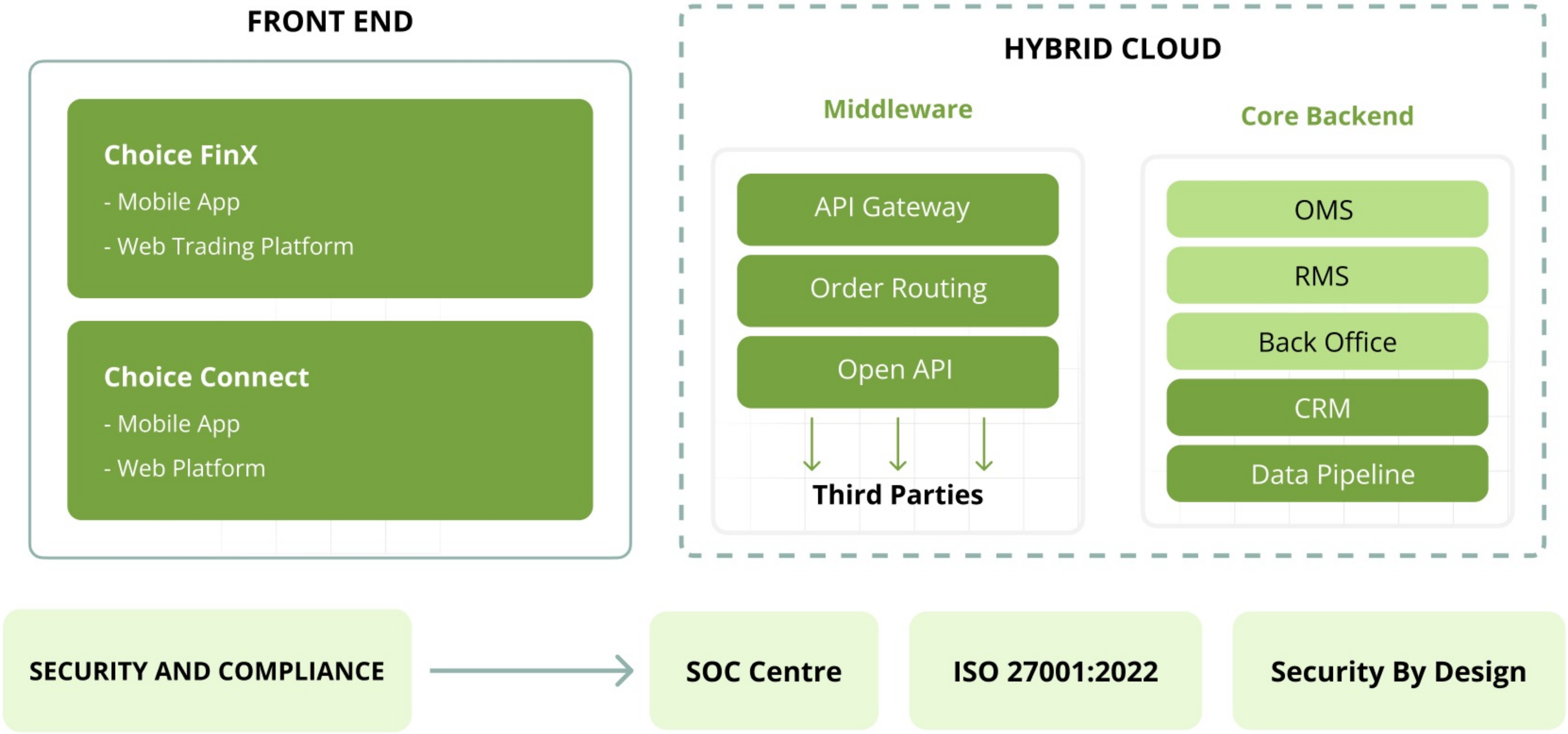


SUPER DASHBOARD

Stocks, F&O, Mutual Funds, Bonds

Tech Insights

Seamless collaboration, cutting-edge features



Wealth Distribution – Industry Overview

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EVOLVING FINANCIAL LANDSCAPE

Growing Affluent and Middle Class

- **HNWIs (>USD 1M*)**- estimated to grow from 375K in FY24 to **550K by 2028**
- **HNWIs (>USD 10M*)**- estimated to grow from 85K in FY24 to **107K by 2028**
- **UHNWIs (>USD 30M*)**- estimated to grow from 4.5K in FY24 to **20K by 2028**

B30 MF AUM is expected to grow from ₹13.8Tn to **₹24Tn by 2030**

Financialization of Savings

Allocation of household savings to financial asset is growing rapidly

Emergence of New Products and Alternative Investment

PMS, AIF, Structured Products

Lack of Time & Expertise →

First Time Investors with Lack of Financial Knowledge →

Lack of Awareness and Accessibility →

Need support and guidance

INTERMEDIARIES ASSUME MULTIPLE ROLES

Advisors & Behavioral Managers

- Help in goal based investing
- Protects against emotional investing
- Guides during market volatility
- Protects against herd mentality

77% of HNWIs/UHNWIs require professional assistance while investing

Channel Partner

- Played a key role in the growth of the Mutual fund industry in India
- Will be instrumental in distribution and adoption of new age products

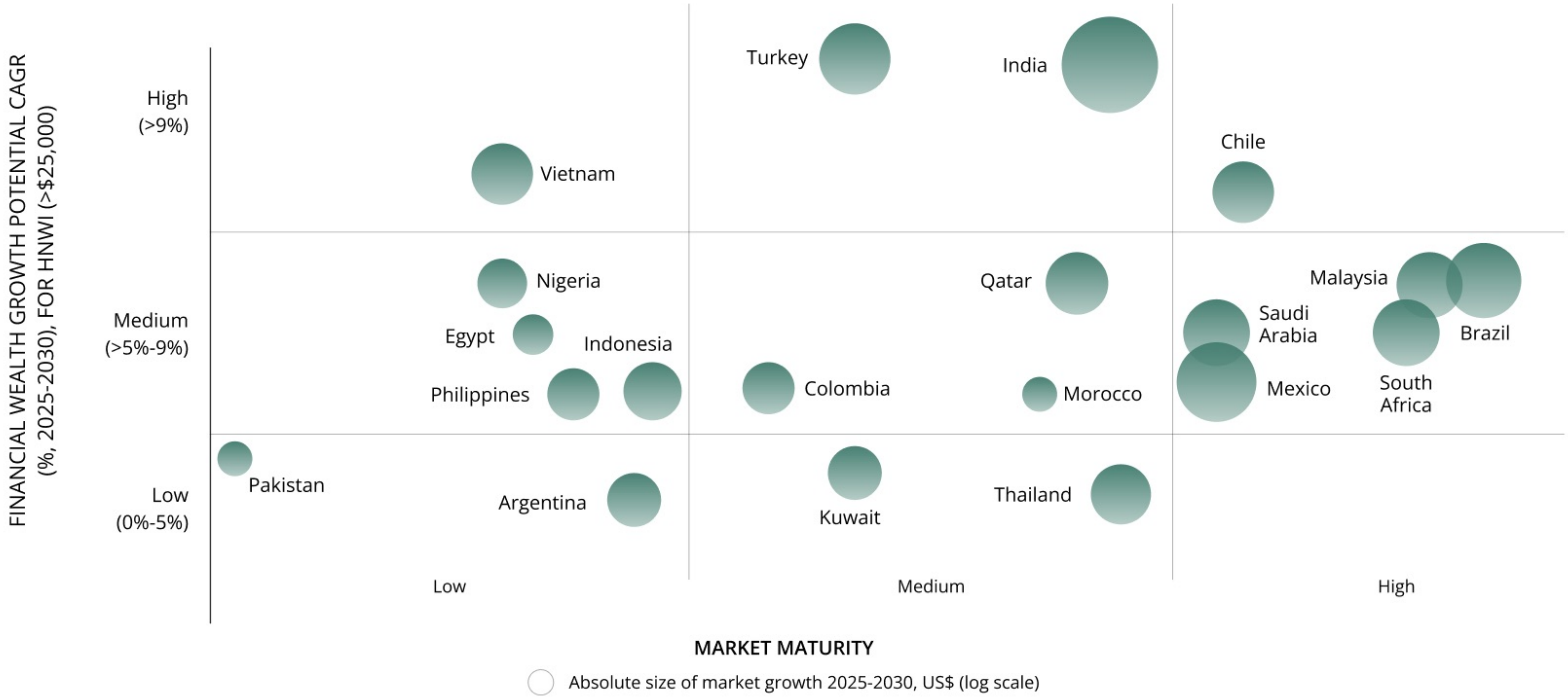
75% of B30 MF AUM is through intermediaries

*Investable Assets

Source: CRISIL, Statista, Capgemini, Knight Frank, Mint, AMFI

India Offers One of the Largest Long -Term Wealth Opportunities

Wealth growth versus financial market maturity across top 20 emerging markets[1]



Source: BCG analysis 2025-2026

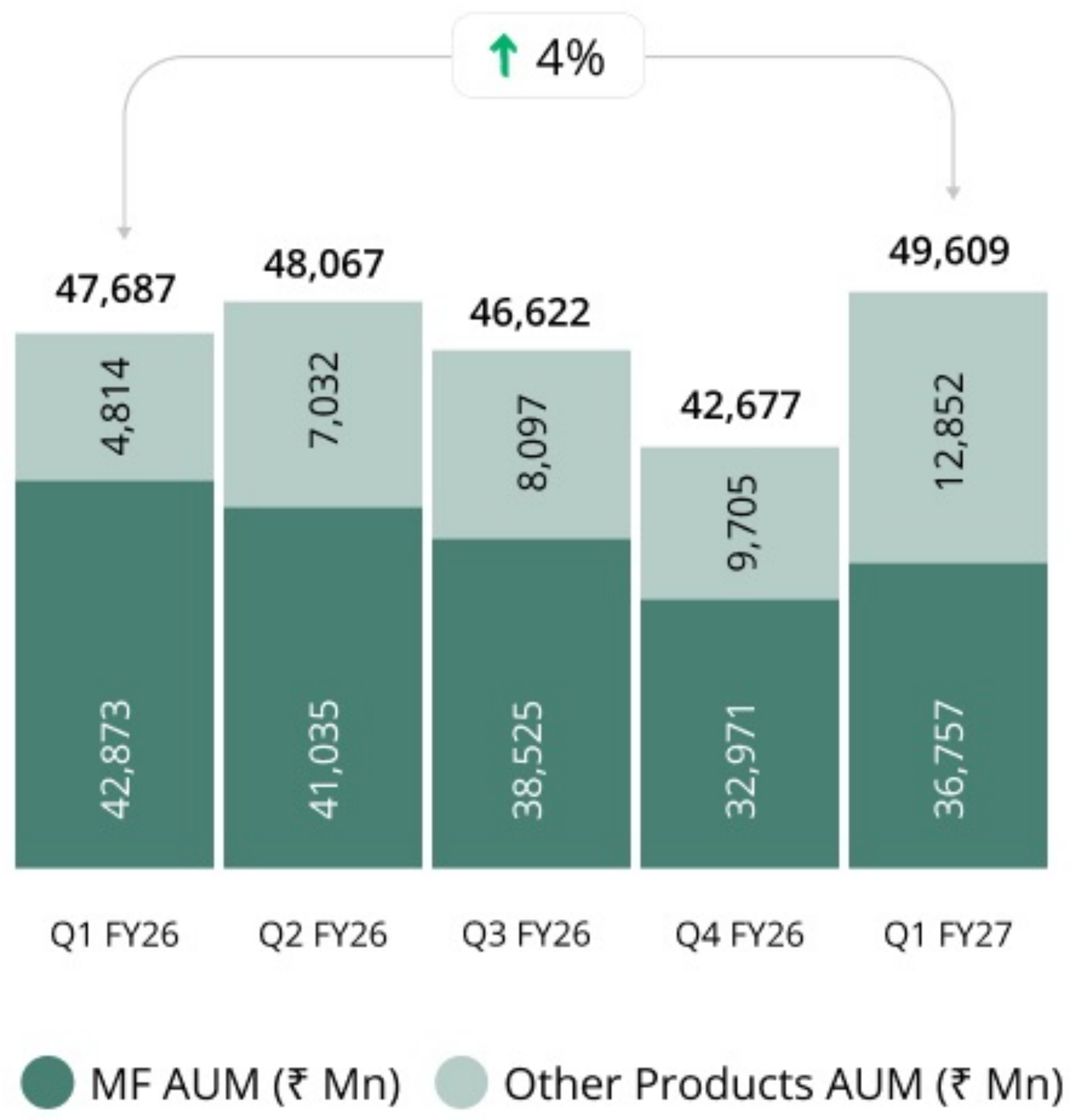
Note: HNWI = high-net-worth individual; wealth in local currency was into US$ at the year-end exchange rate across all time periods.

[1]Selection based on largest financial wealth growth potential among emerging markets (2025-2030)

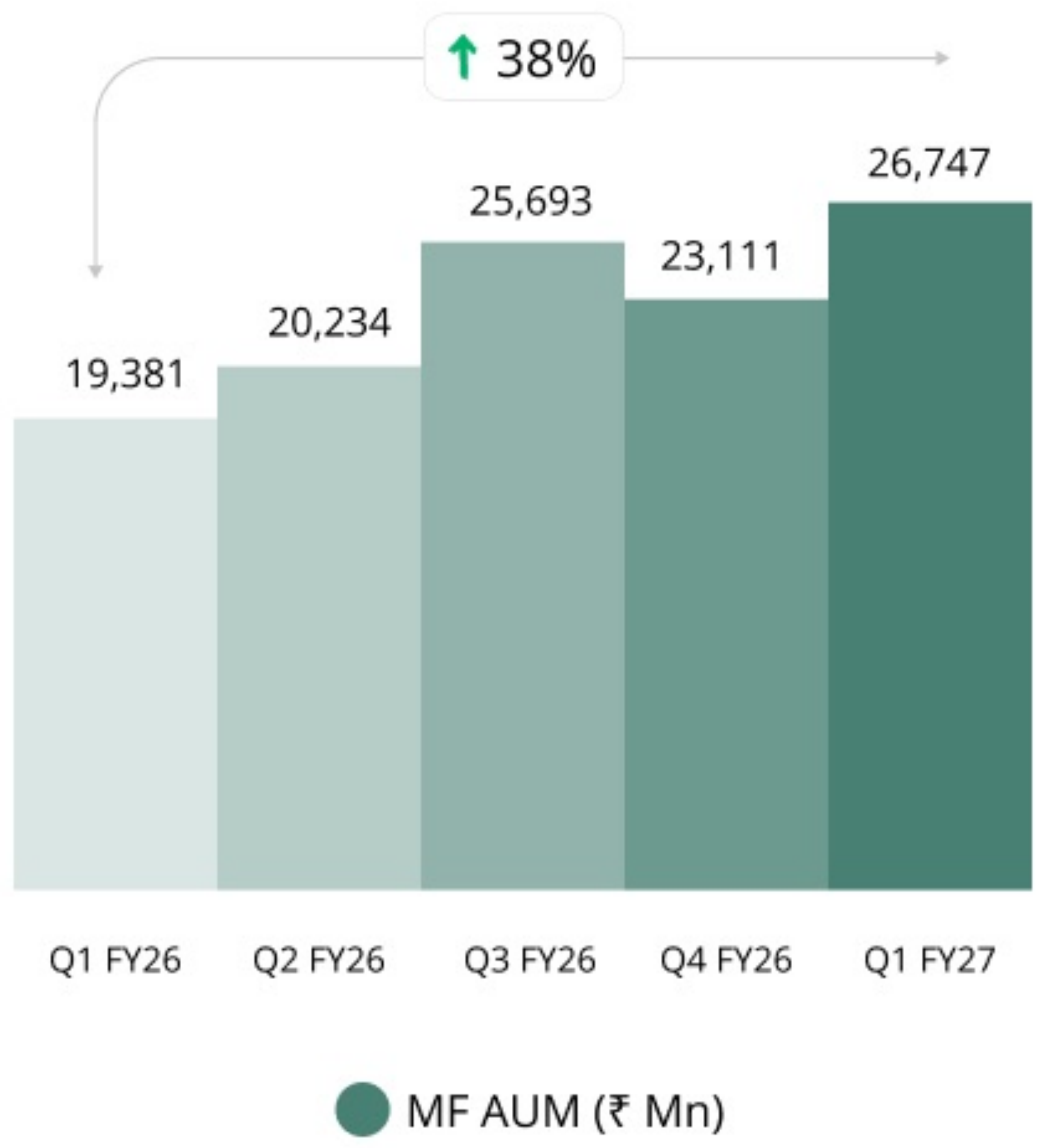
Wealth Distribution

Maximising growth of portfolio with a mix products

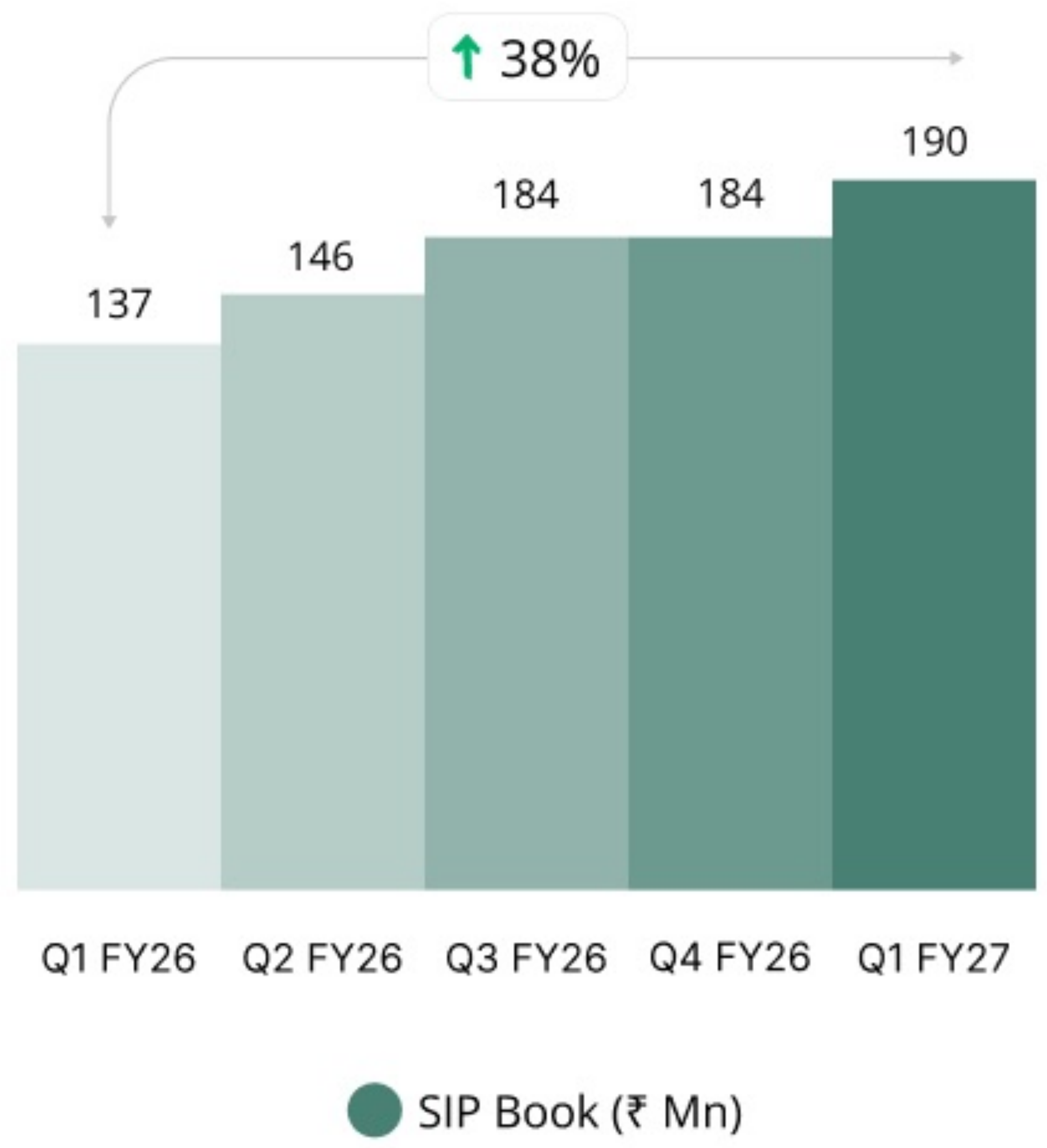
Overall Wealth Products AUM



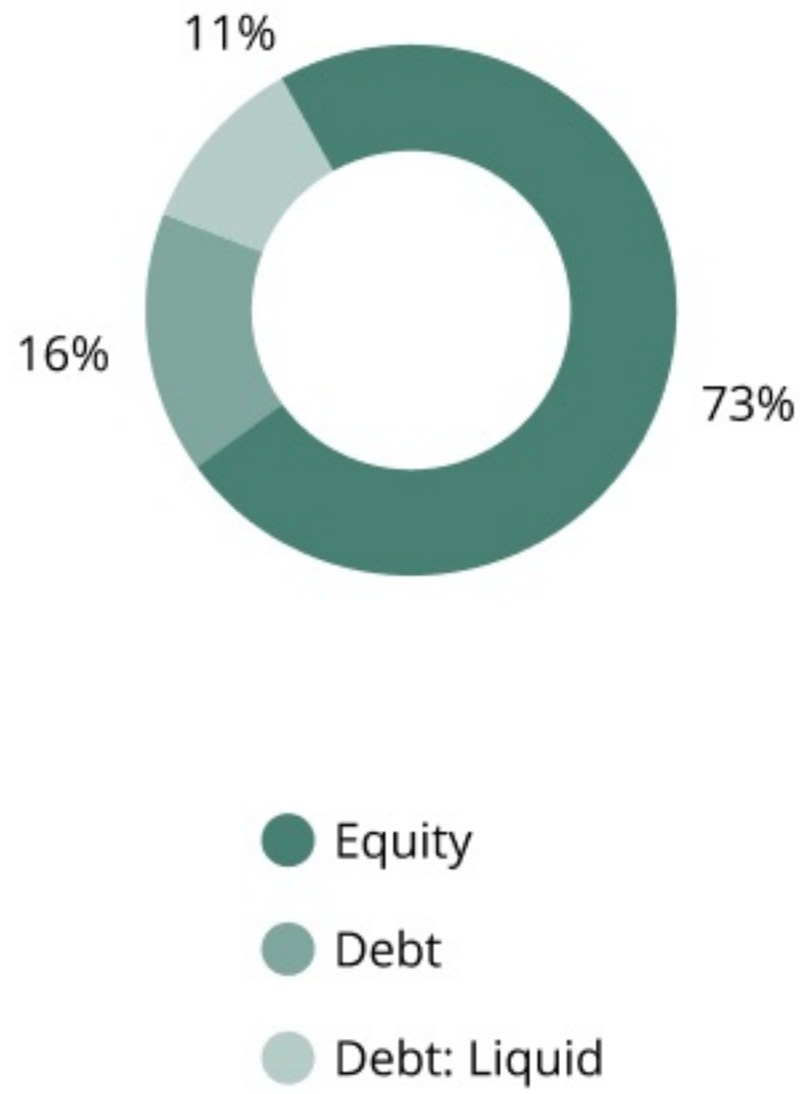
Equity MF AUM



Progressive Increase in SIP Book



AUM Composition by Investment Type



Strategic Partnership: India Post Payments Bank

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Choice Wealth Private Limited has been awarded a contract by India Post Payments Bank (IPPB), a Govt-owned payments bank, to deploy a comprehensive digital investment platform for its customers. Under this mandate, Choice Wealth will provide online Mutual Funds aggregator services and Robo-Advisory (Investment) services, accessible through mobile applications, web-based platforms and IPPB's mATM-compatible devices.

Partnering with one of India's largest financial distribution networks

IPPB's Nationwide Footprint: A Structural Distribution Advantage

- Pan-India presence: 28 states & 8 UTs, 650+ districts, ~1.6L post offices
- ~12 Cr savings/current account customers
- ~1.8L Postmen & Gramin Dak Sevaks (GDS)

Value Proposition for Choice Wealth

- Enables large-scale retail reach through IPPB's extensive PAN-India network
- Strengthens last-mile onboarding across semi-urban and rural markets
- Enables distribution at scale by leveraging IPPB's existing network
- Cost-efficient growth channel by leveraging IPPB's physical and human infrastructure
- Provides strong runway to scale SIP adoption aligned with the IPPB customer profile
- Financial inclusion and empowerment for first-time and underserved investors.

*Commercial Rollout from 31st August end subject to successful UAT and IPPB approvals.

Mutual Fund - Industry Overview

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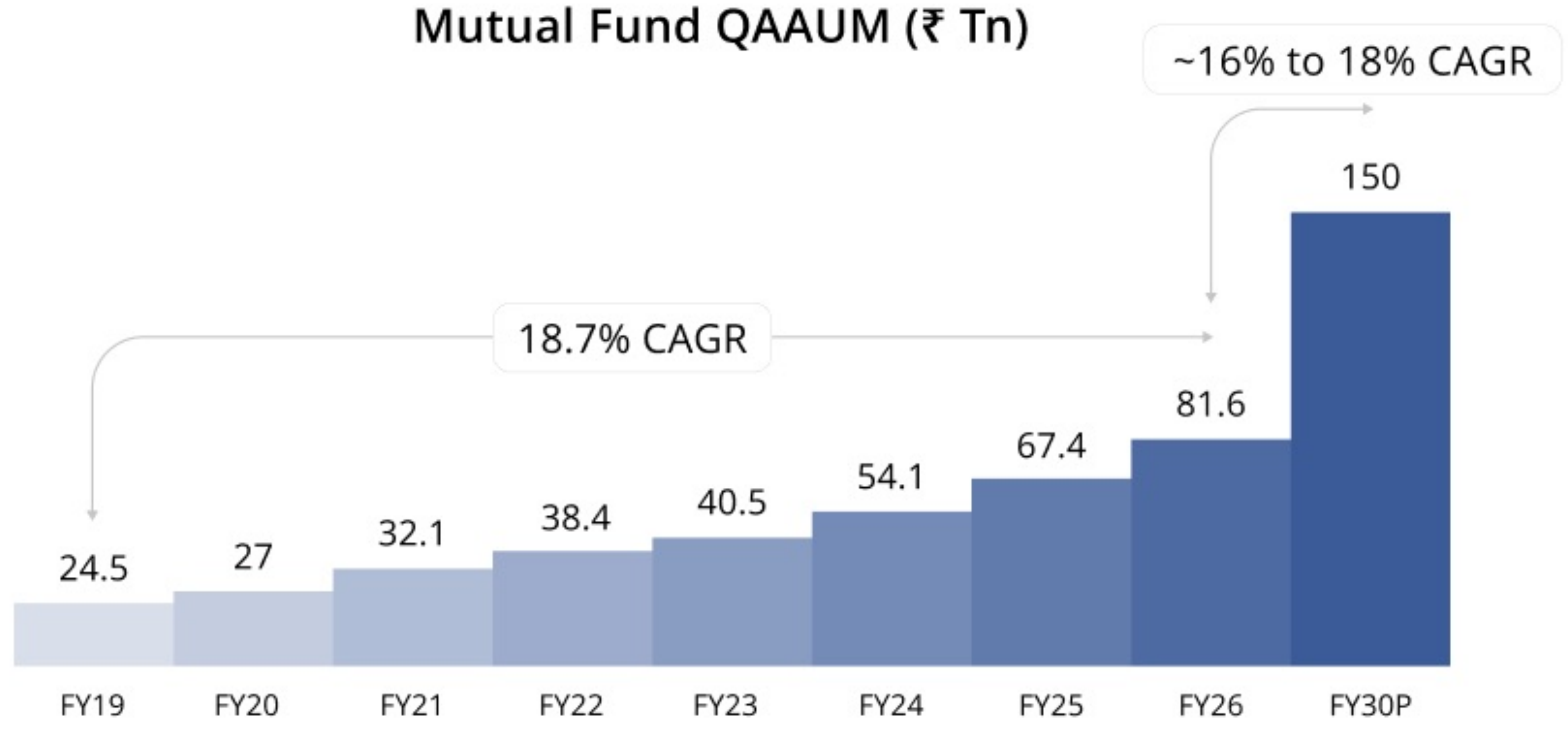
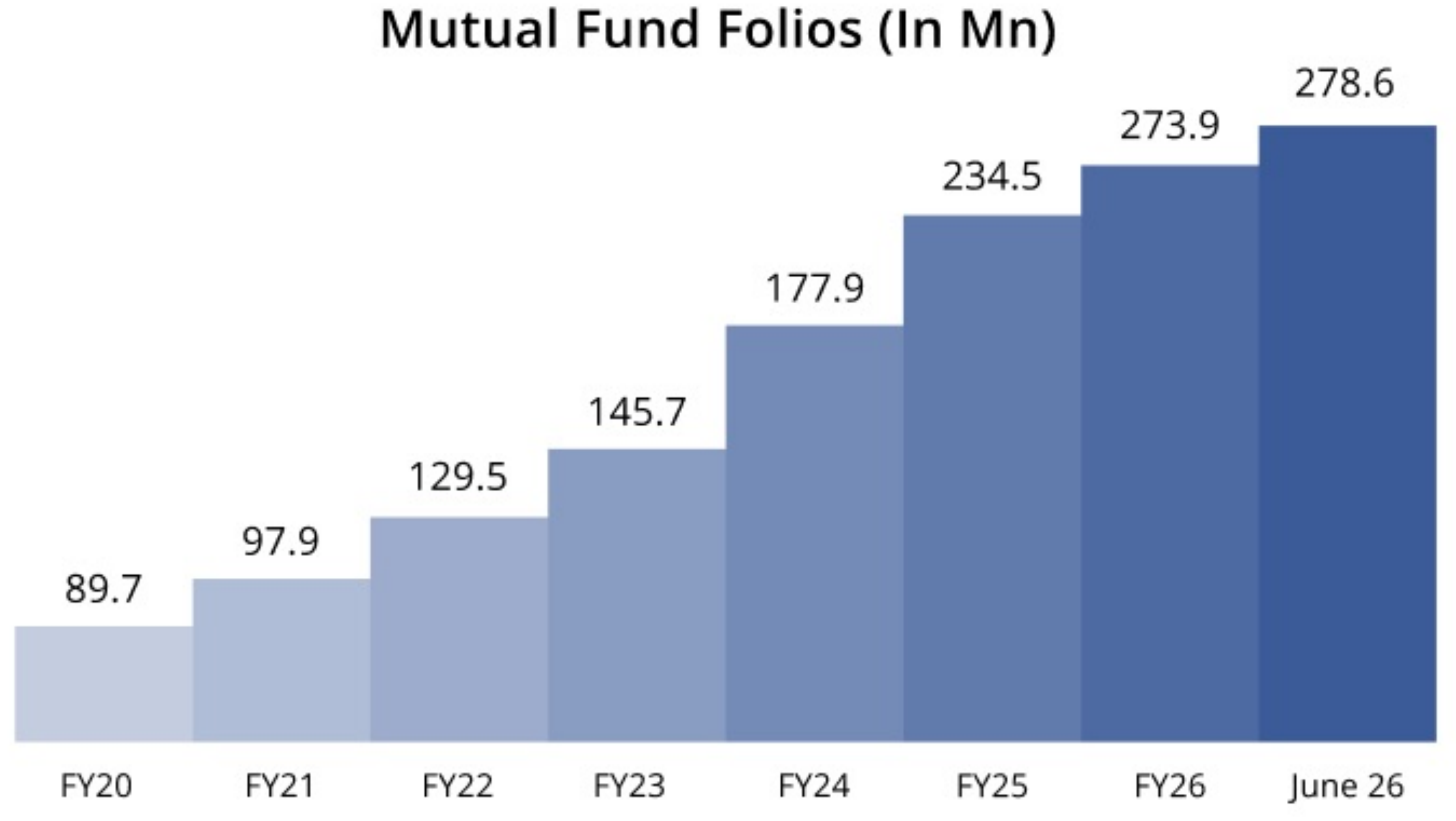


Source: AMFI, Crisil Intelligence



Source: AMFI

Mutual Fund QAAUM* to grow ~16% to 18% over Fiscal 2026 to Fiscal 2030

Total Mutual Fund Folios at record 278.6 Mn as of June 2026

Key Growth Drivers & Enablers For MF Industry →

- Robust Economic Growth
- Financialization of savings
- Rising Per Capita Income & Disposable Surplus
- Easy accessibility via digitalization
- Low Penetration
- Rising retail participation
- Favourable demographics

*QAAUM: Quarterly Average Assets Under Management

Mutual Fund – Way Forward

Passive Investing to Active Wealth Creation

Aug 01, 25

SEBI Grants AMC License

Q3 FY26

Gold ETF Launched

- >28,000 Folios
- ₹57 Cr mobilized

Highest mobilization in Gold ETF category

Q4 FY26

Index Funds Launched

- Nifty 50 Index Fund
- Nifty Next 50 Index Fund
- Mobilised ₹30 Crores

FY27 Plan*

- Gold FoF
- Overnight Fund
- Active Strategies

*Timelines are subject to market factors and regulatory approvals required.

Insurance - Industry Overview

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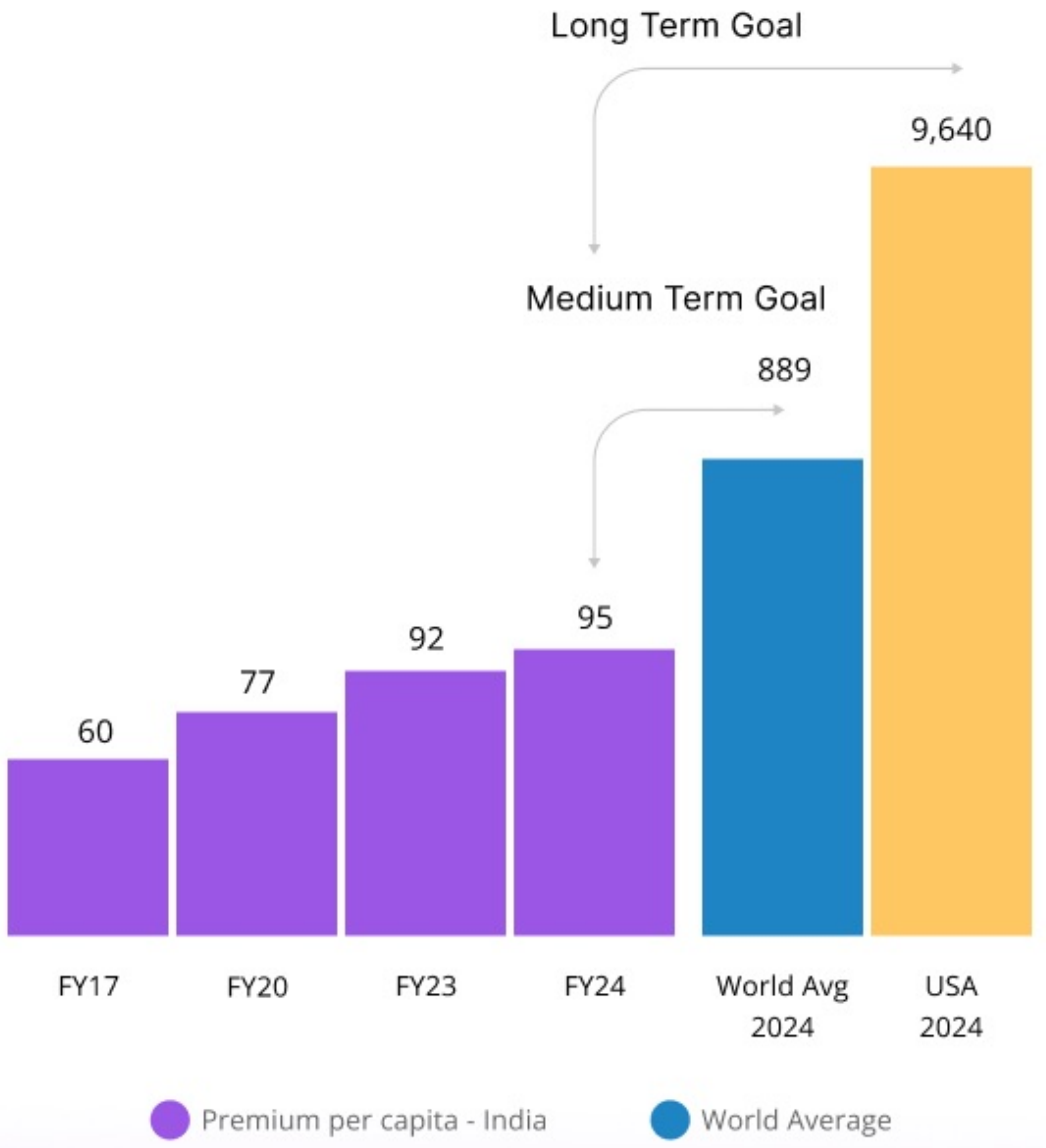
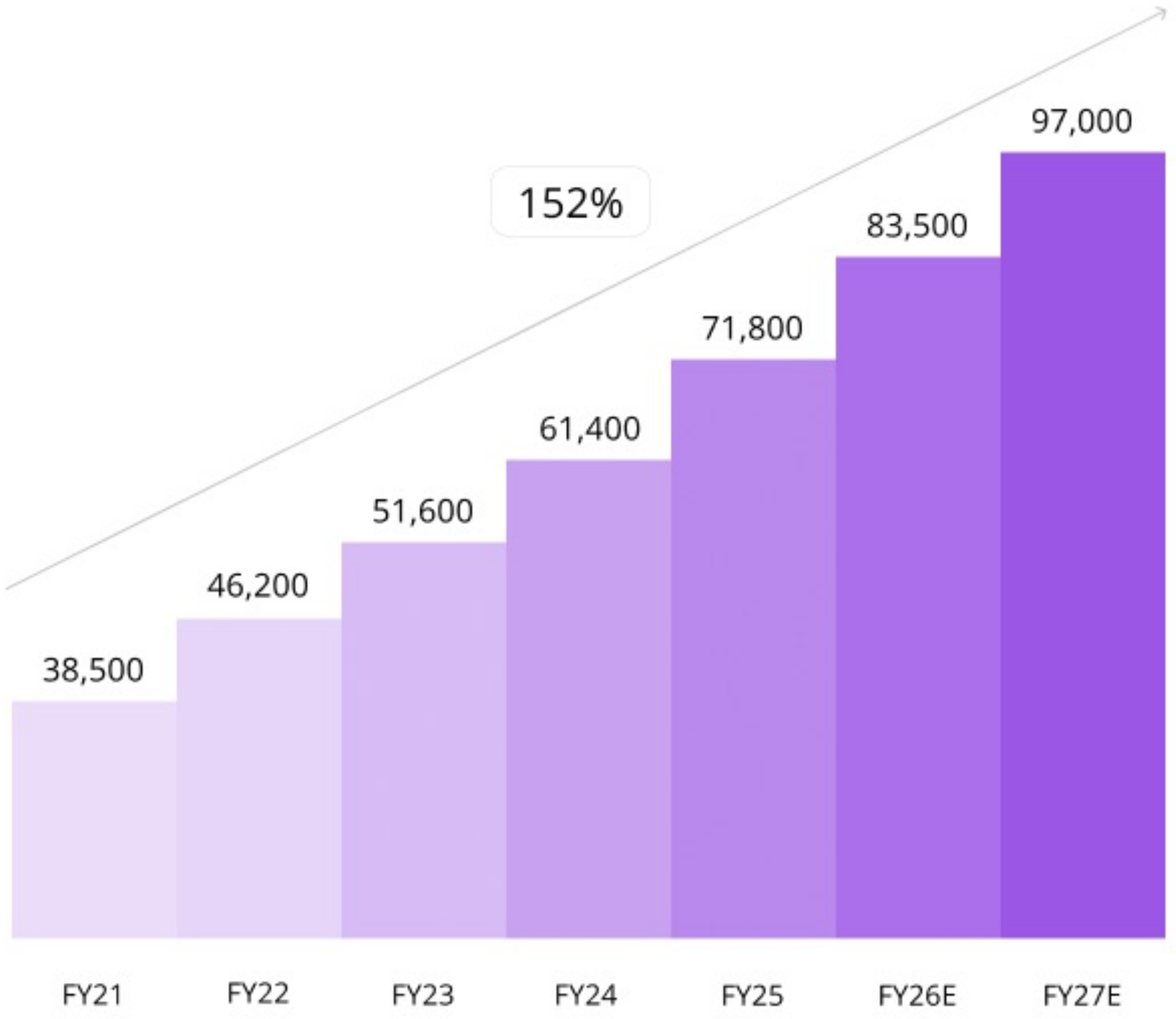
Insurance Density (US$)



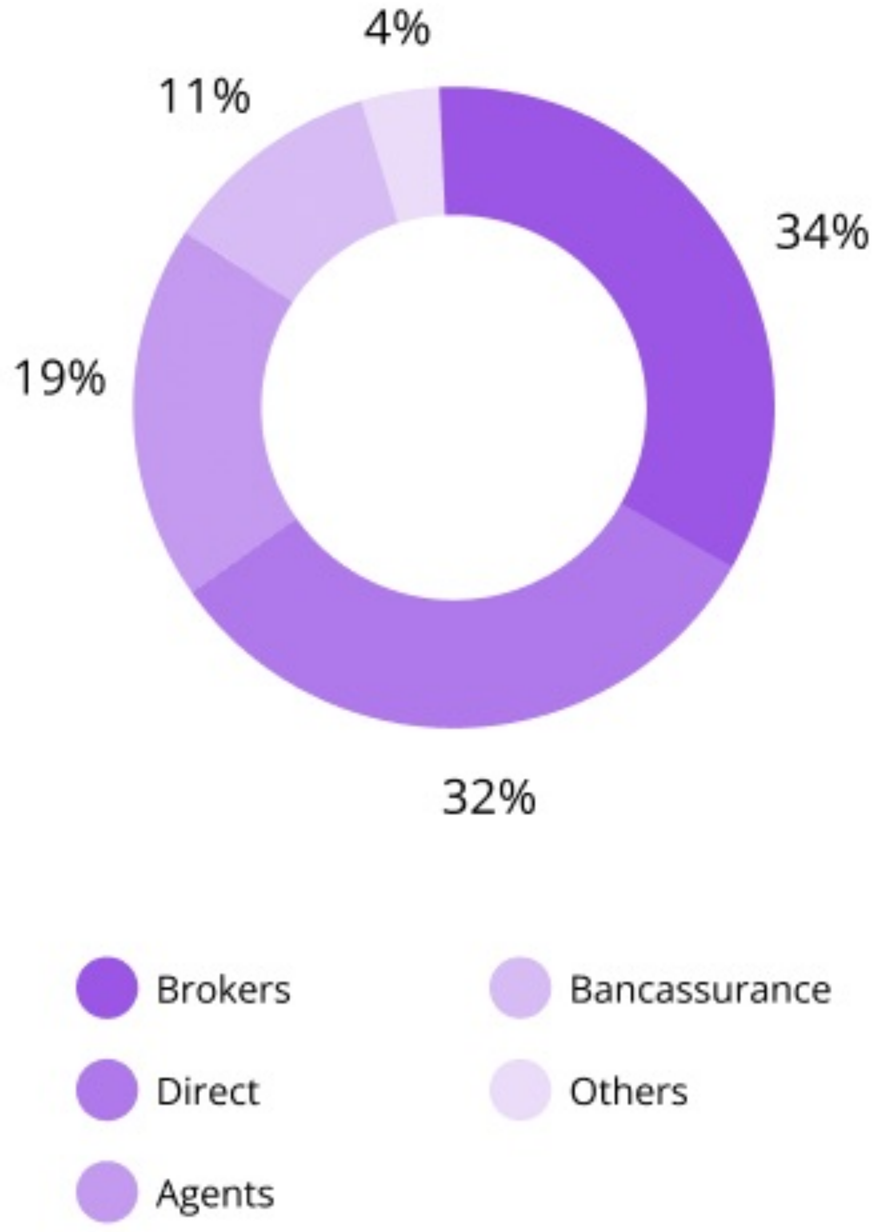
Source: IRDAI Annual Report

Rising Share Of Broking Channel In GI Premiums (₹ Cr)



Source: IRDAI Public Disclosures, GI Council, CRISIL Research

Share Of Broker Channel In GI Premiums



Source: GI Council

Insurance Distribution – Overview

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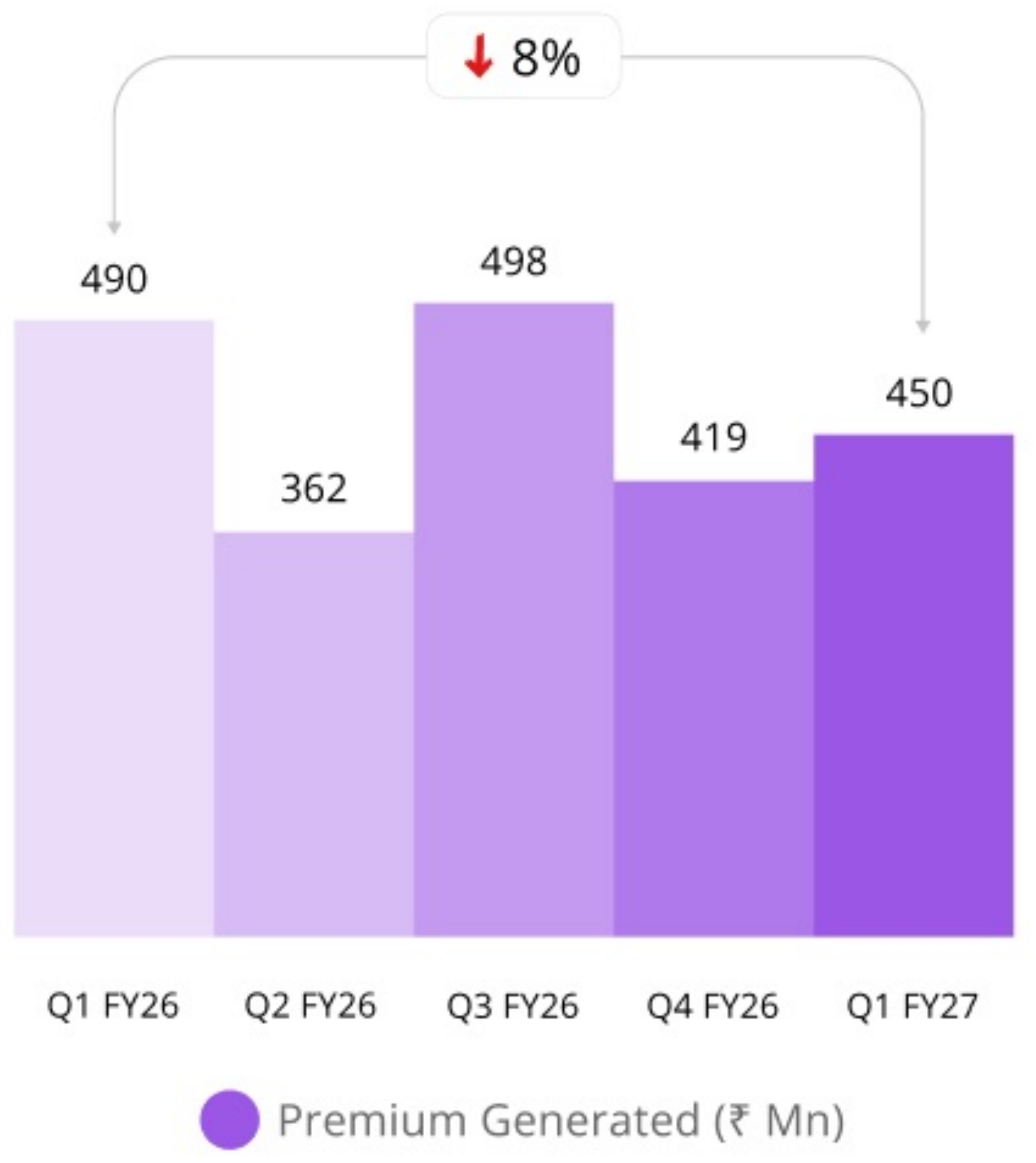
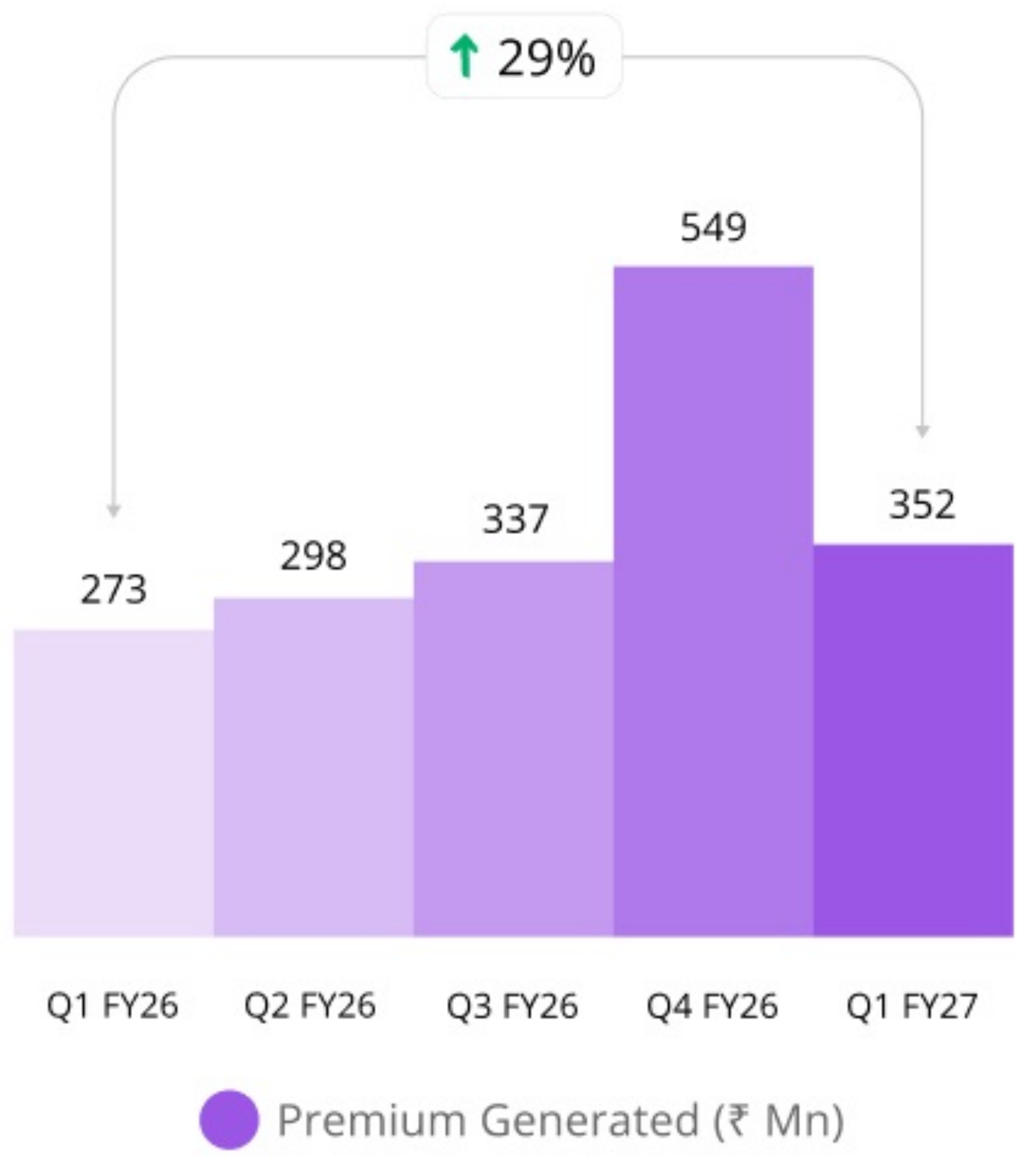
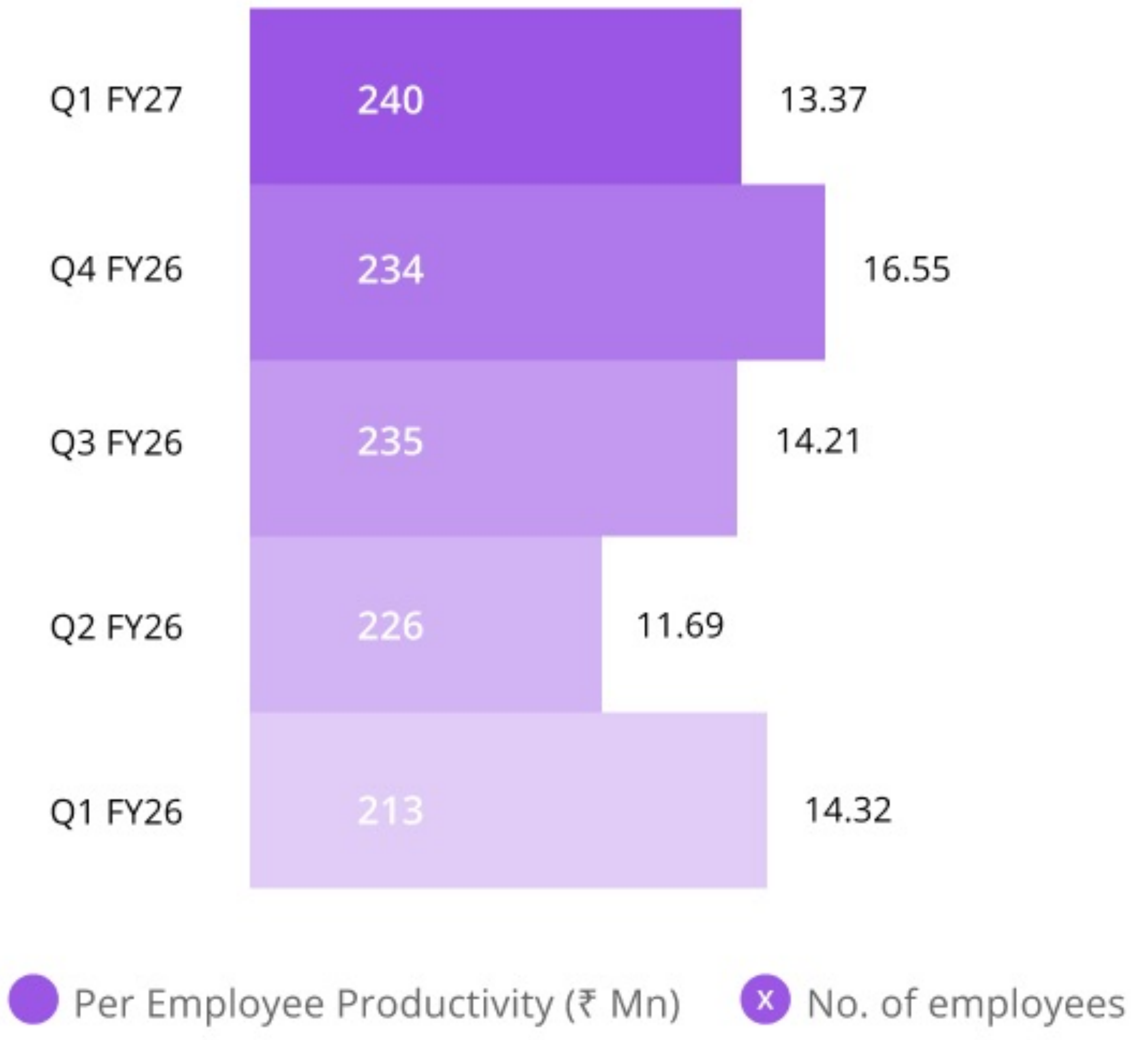
Corporate Business



Retail Business



Annualised Employee Productivity



Expanding Operations & Team In Corporate Business

Expanding Operations & Team In Corporate Business

Expanding Efficiently

Retail - Business Overview

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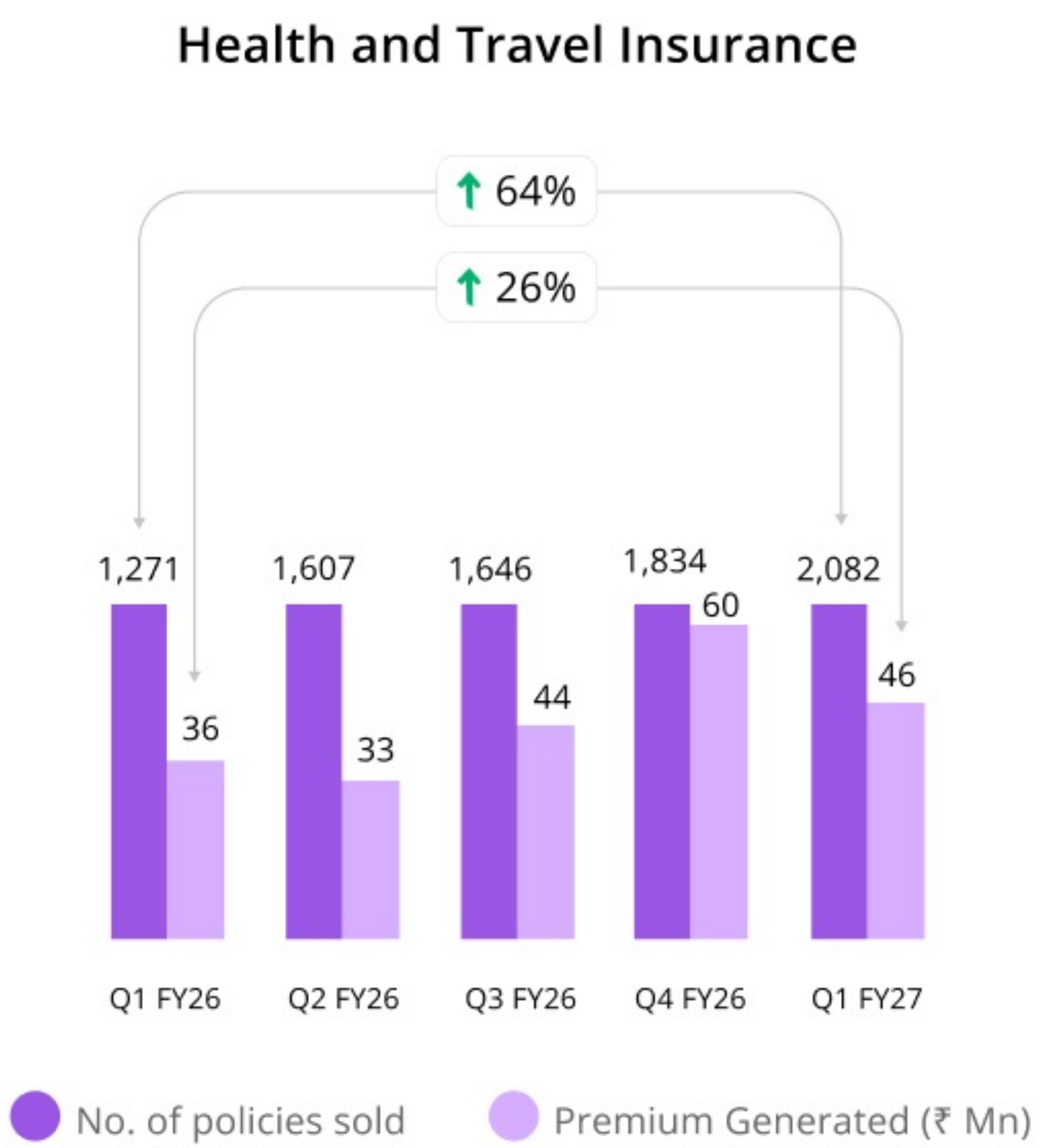

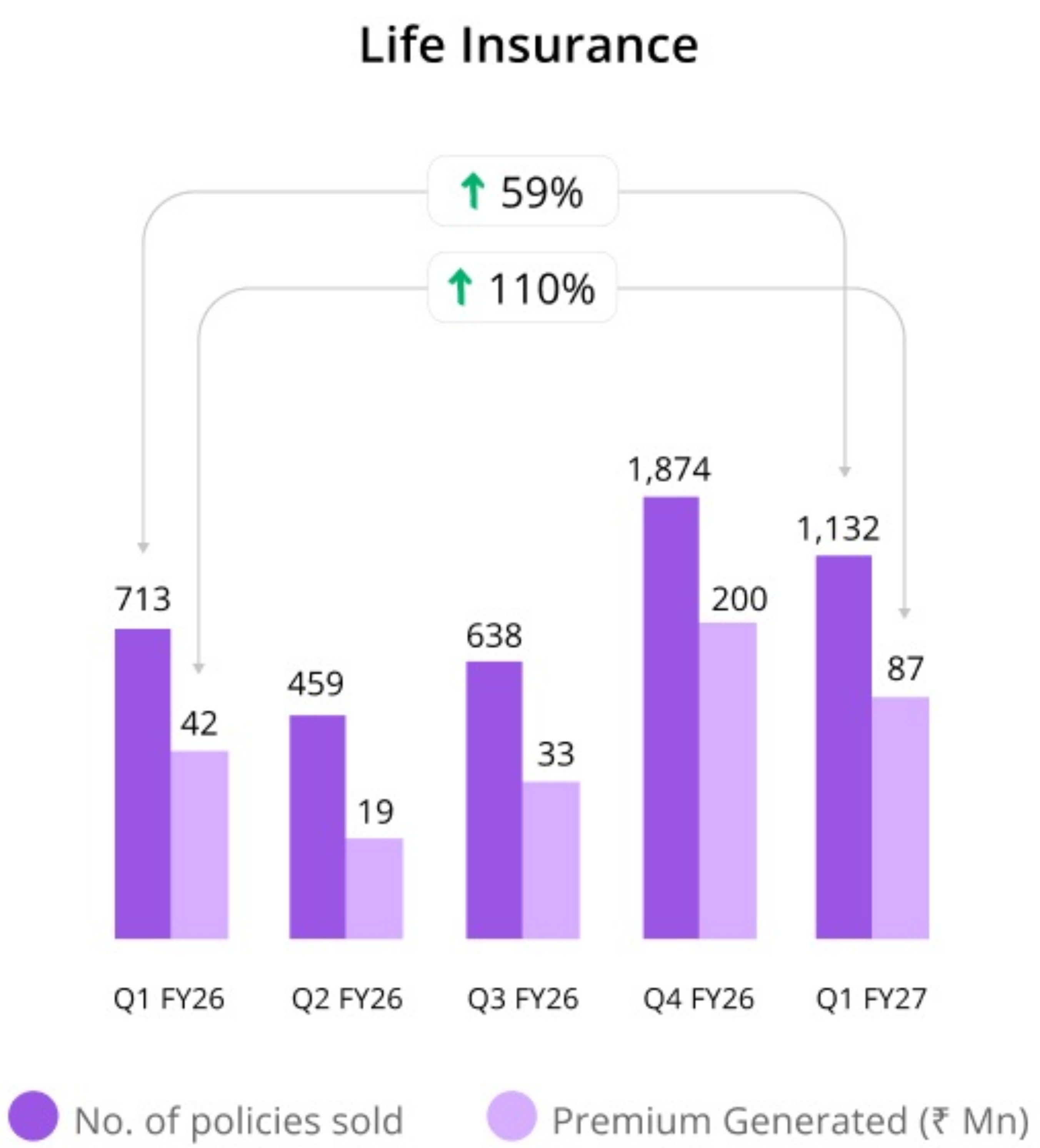

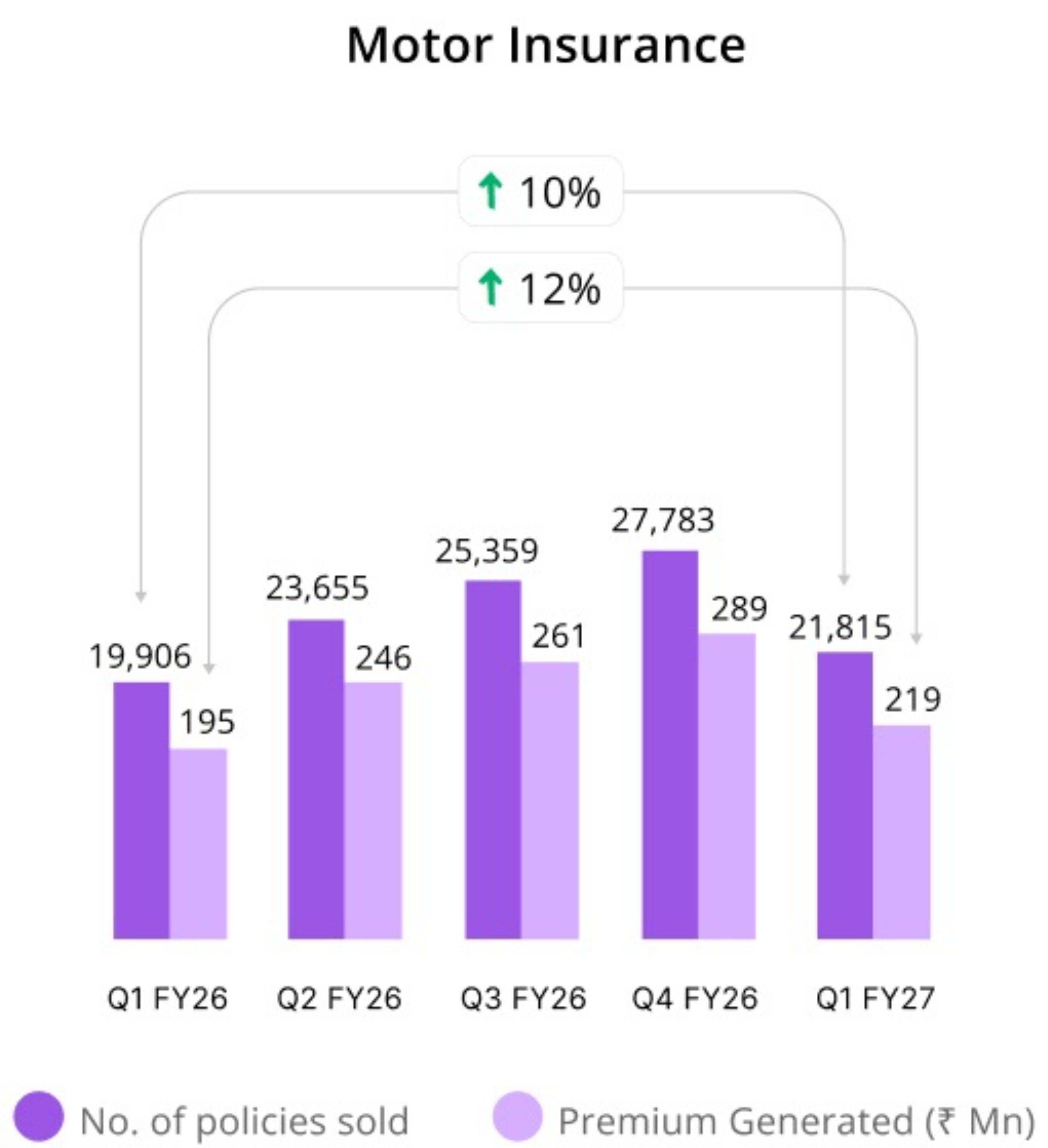

29%
YoY Growth in Retail Business

>2x
YoY growth in Life Insurance products

42+
Partner Insurance Companies

Corporate - Business Overview

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Solutions Bouquet

- Tailor made solutions for large risks
- Claims consultancy for corporates and SMEs
- Industry upadates and Knowledge sharing
- Risk Advisory analysis & inspections
- Risk Management & Risk Transfer Solutions
- Portfolio Administration and GAP Analysis

Covered Over 25,000 lives during this quarter including a prestigious bank with 9,000+ lives.

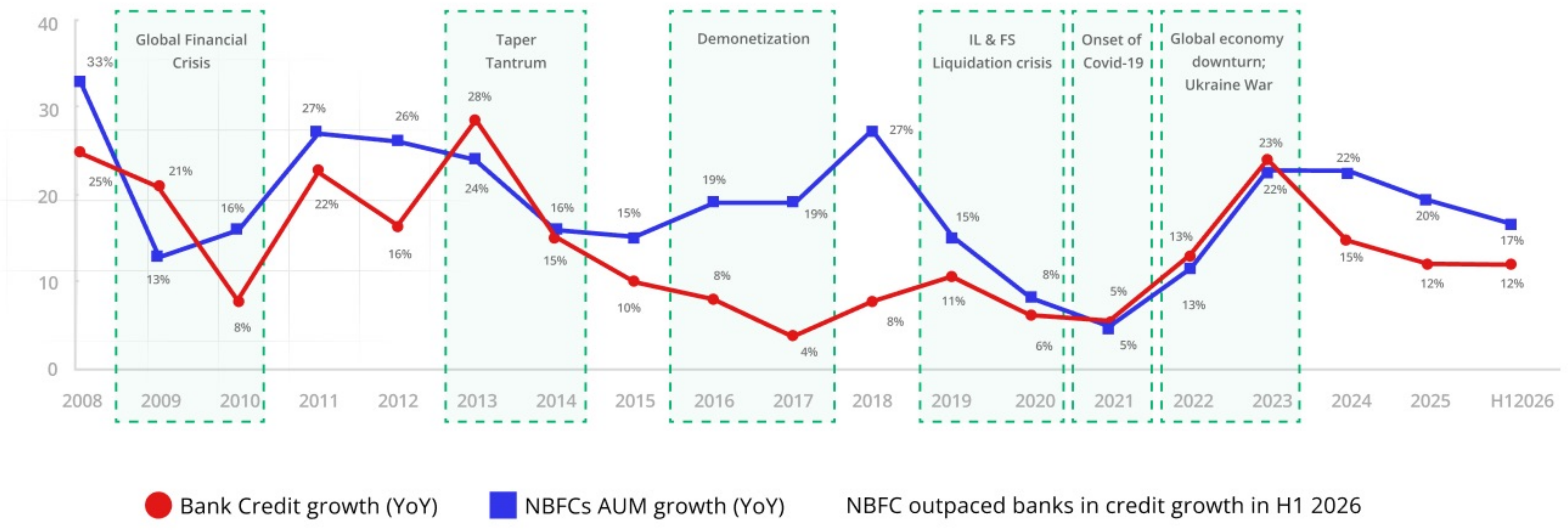
Successfully closed Surety Bond Deals for the projects valued at over ₹100 Crore.

Key Offerings

- Property & Projects
- Liability
- Transit
- Employee Benefits
- Health Insurance
- Life Insurance
- Motor Insurance
- Home Insurance

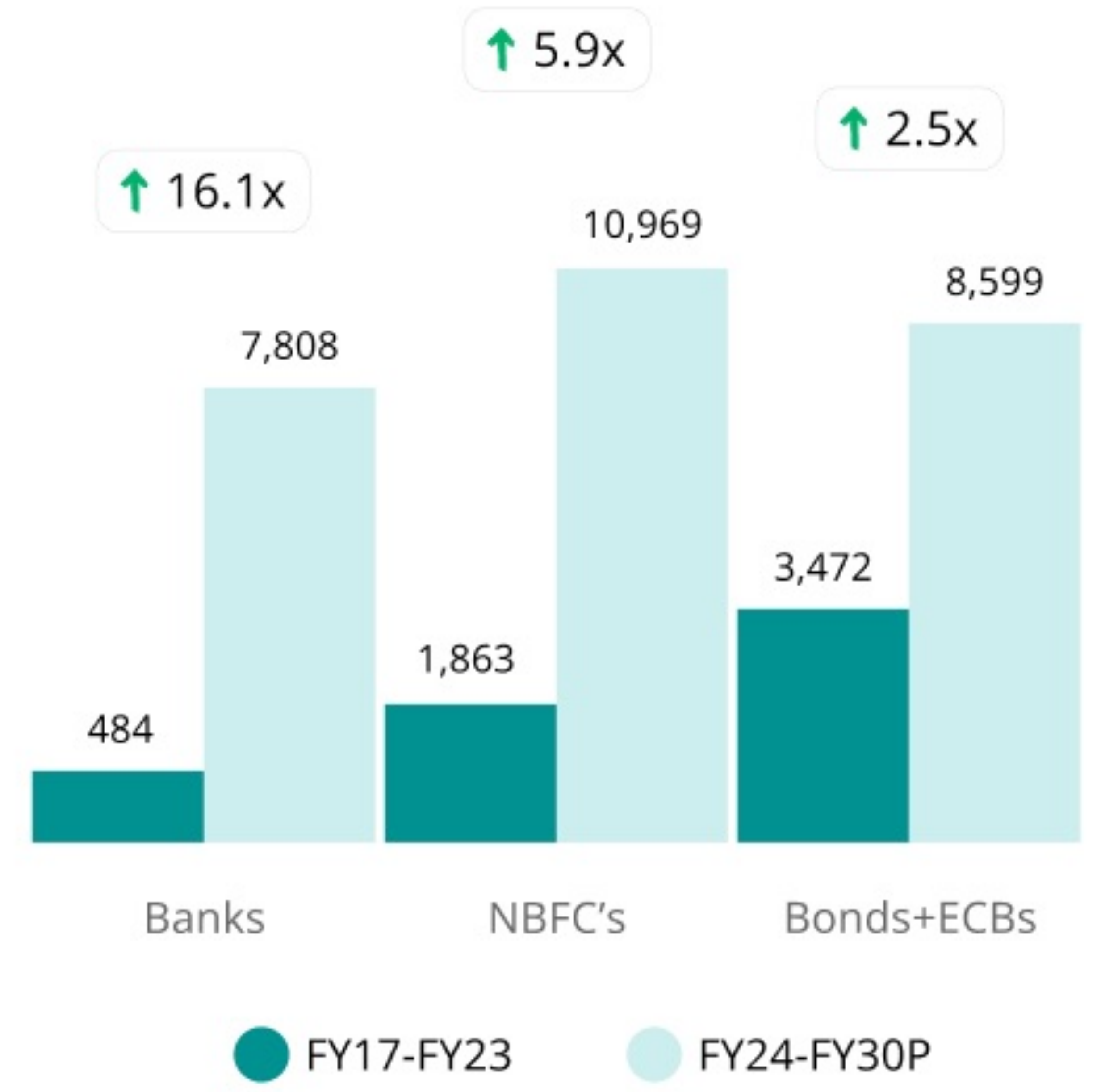
NBFC – Industry Overview

Banks Vs NBFCs - YoY growth in Advances



Source: Boston Consulting Group

Rise in Funding Avenues for green Financing (₹ Lakh Cr)



Source: CRISIL

Trends Shaping NBFC Landscape

- Robust Credit Growth
- Strong Capital Adequacy
- Improved Collection Efficiency
- Improved Asset Quality
- Diversification into Retail Lending
- Operational Efficiency

NBFC

Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes

A focused Approach to serve

Green Finance
Target to reach AUM of ₹10 Bn by 2030

- Commerical
- Co-operative Housing Society
- Residential

MSME Finance
Target to reach AUM of ₹25 Bn by 2030

- Machinery Loan
- Loan Against Property

Key Competencies

- 100% Digital Documentation
- On time collections
  In-House Collection Team
- Tech-driven
  Credit Assessment
- Low-cost client sourcing through multiple channels

₹8.36 Bn
Total AUM

₹5.85 Bn
Retail AUM

Our Offerings

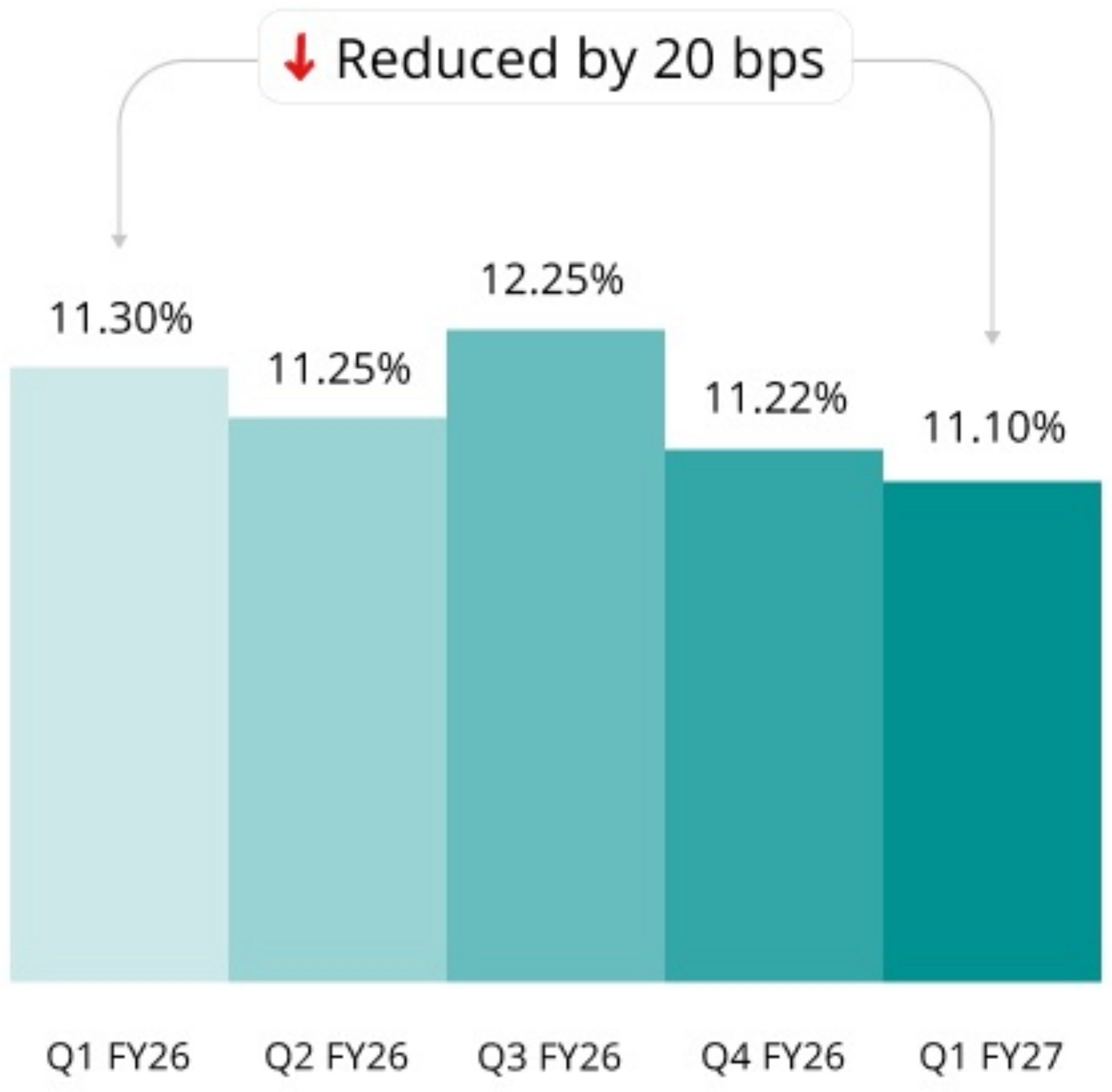
- Solar Finance
- MSME Business Loan

NBFC

Choice
The Joy of Earning

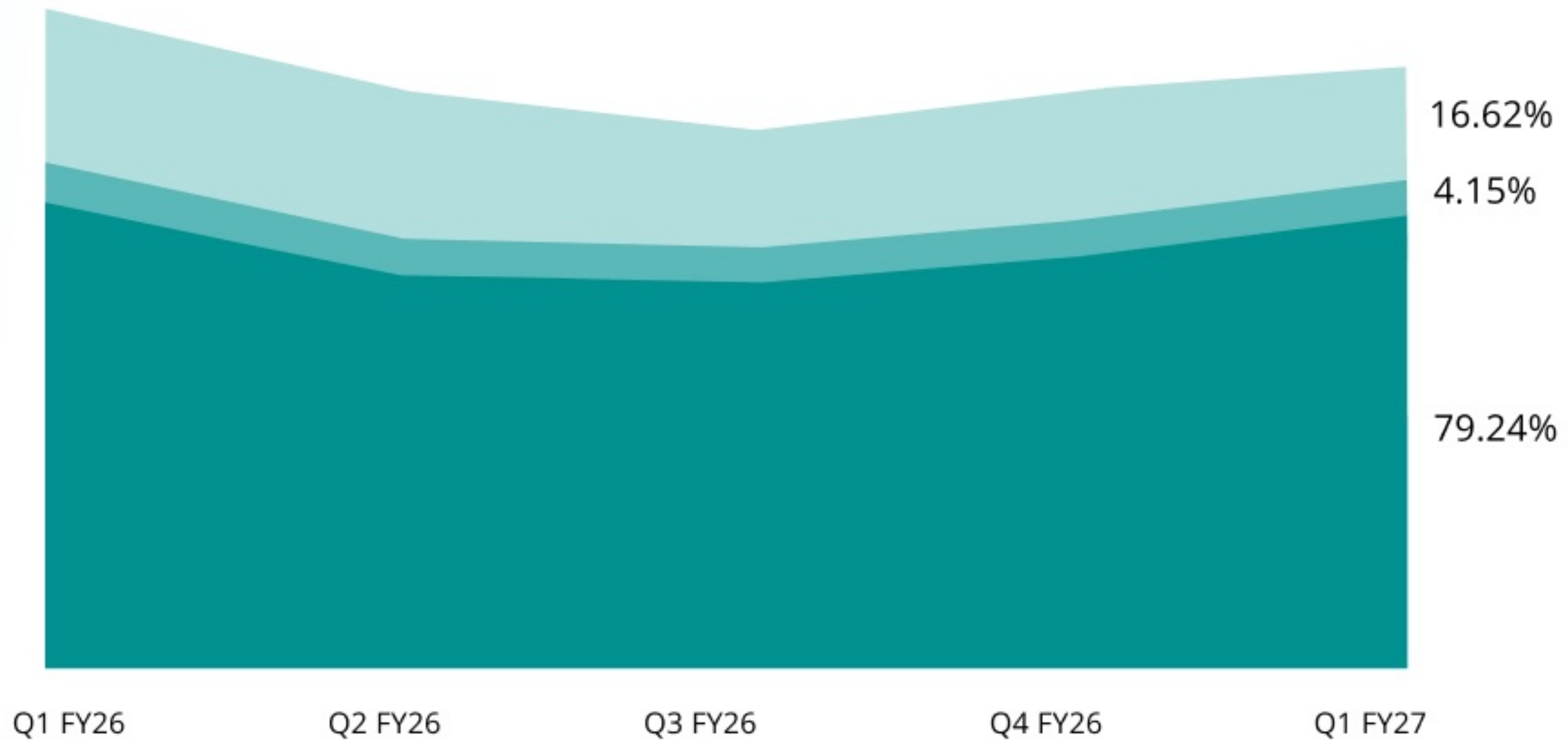
Empowering MSMEs through retail lending tailored specifically for the dynamic semi-urban and rural landscapes

Net Interest Margin



Focused Retail Portfolio Mix

₹5.85 Bn
as of Q1 FY27



₹4.72 Bn	3.78%	2.74%	27.67%	43.36%	12,486	>90%	8	76
Net worth	GNPA	NNPA	PCR	CRAR	Active Loan Count	Coll.Eff.	States	Branches

Abbreviations

GNPA - Gross Non Performing Assets | NNPA - Net Non Performing Assets | PCR - Provision Coverage Ratio | CRAR - Capital Risk Adequacy Ratio | Coll. Eff - Collection Efficiency

NBFC

Robust Underwriting Processes

Real-time Credit Bureau checks

In addition to own scorecard for individual clients for better screening

Multiple Database Checks

Dedupe Check on more than 15 databases

Centralised Credit Team

KYC verification, IVR, TVR, ensuring uniform processes

Geo-tagging

of 100% branches and centers and 100% customers' houses

Cashless Operations

via penny drop verification along with strict KYC compliance

Well-diversified Liability Profile

Banks

AU Small Finance Bank, Bandhan Bank, IDFC First Bank, HDFC Bank, Federal Bank, ICICI Bank, SBM, Suryoday, Capital Small Finance Bank, Indian Overseas Bank, ESAF Small Finance Bank, Union Bank of India, SBI, DCB Bank

Financial Institutions

Vivriti Capital, Poonawalla Fincorp, Ambit Finvest, SMC Finance, Shriram Finance, efl, Western Cap, SIDBI, Nabsamruddhi Finance Limited, InCred Finance, MAS Financial Services Ltd, a.k. Building Bonds, IKF Finance, Oiko Credit

NBFC

Choice
The Joy of Earning

Wide range of product offering to cater multiple customer segments in priority sector

Our USP

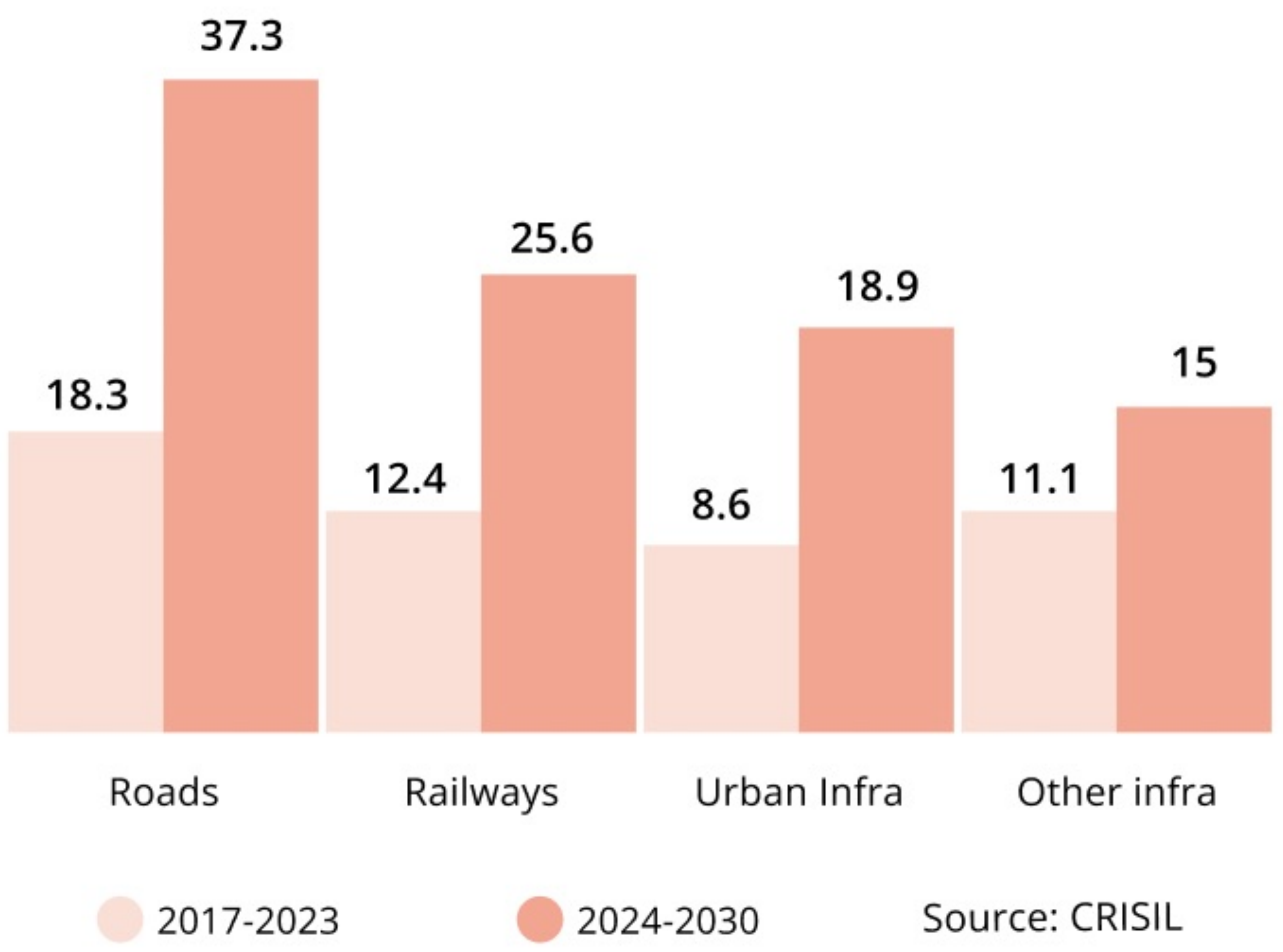
- Leading NBFC With Differentiated Product Offerings
- Diversified Geographical Reach
- Al and ML Based Systems
- Robust Underwriting Processe
- Balanced Liability Profile
- Ample Liquidity & Positive ALM

Products Name	MSME Business Loans (Secured)	Solar Loan
Ticket Size	Upto ₹5 Mn	Upto ₹5 Mn
Tenor (in Months)	Upto 120	Upto 60
ROI Range	16-22%	18-24%
Security Coverage (%)	40-80	100
Processing Fee	Upto 2%	Upto 2%
Average Ticket Size	₹800K	₹700K
Repayment Frequency	Monthly	Monthly

Advisory Services - Industry Overview

Choice
The Joy of Earning

Investments in Core Infra (₹ Lakh Cr)



Source: CRISIL

India is building more than infrastructure. It's building confidence, connectivity and a beautiful canvas for every Indian dream.

Shri. Narendra Modi | Hon'ble Prime Minister of India

8,717	1,090	US$ 2239.00 Bn	64
Projects	Projects Under Development	Total Project Cost	Sub-sectors

Large Addressable Consulting Market Across High-Growth Sectors

Choice
The Joy of Earning

Choice operates across diversified government, infrastructure and digital consulting sectors with a combined addressable annual consulting opportunity exceeding ₹90,000 crore.

SECTOR	KEY COMPETITORS	ESTIMATED ANNUAL CONSULTING OPPORTUNITY (₹ Cr)
IT & e-Governance	Deloitte | PwC | EY | KPMG | Accenture | IBM Consulting	18,000 - 25,000
Railways & Metro	SYSTRA | Egis | Aarvee | Feedback Infra | RITES | AECOM	12,000 - 18,000
Roads & Highways	Egis | Aarvee | LEA Associates | Feedback Infra | TYPSA | AECOM	10,000 - 15,000
Energy & Renewables	Deloitte | Feedback Infra | TCE | WSP | PwC	8,000 - 12,000
Urban Development	Deloitte | PwC | IPE Global | Feedback Infra | AECOM	8,000 - 12,000
Water & Sanitation	WAPCOS | TCE | SMEC | Egis | Feedback Infra	6,000 - 9,000
Public Financial Management	Deloitte | PwC | EY | KPMG | Grant Thornton Bharat	5,000 - 8,000
Agriculture & Rural Development	IPE Global | Deloitte | Sathguru | EY | PwC	4,000 - 6,000
Healthcare & Nutrition	Deloitte | PWC | EY | KPMG | IPE Global	4,000 - 6,000
Industrial Infrastructure	Deloitte | EY | AECOM | Feedback Infra | PwC	4,000 - 6,000
Education & Skill Development	Deloitte | EY | KPMG | Grant Thornton Bharat | PwC	3,000 - 5,000
Mining & Natural Resources	SRK Consulting | ERM | Deloitte | PwC | Ayesa	3,000 - 5,000
Sustainability / ESG	ERM | Deloitte | EY | PwC | KPMG	3,000 - 5,000
Disaster Management & Climate	IPE Global | ERM | Deloitte | PwC	2,000 - 4,000

TOTAL ADDRESSABLE MARKET
₹90,000 - 1,35,000 Cr
ANNUALLY

EXPECTED MARKET GROWTH
11% - 14%
CAGR

PRIMARY GROWTH DRIVERS
- Infrastructure Expansion
- Digital India & Data Transformation
- Energy Transition & Sustainability
- Urbanisation & Industrialisation
- Multilateral Funding & Reforms
- AI, Analytics & Emerging Technologies

SOURCES
Budget Documents, NITI Aayog, MoRTH, MoHUA, MoP, MNRE, MoJS, MeitY, MoF, CPPP, GeM, Industry Reports, Company Annual Reports, CRISIL, ICRA, BCG, McKinsey, PwC Analysis

Note: Market size represents annual addressable consulting opportunity for India (FY2026E).

Evolution of Choice Consultancy's Sectoral Portfolio

Choice
The Joy of Earning

A Diversified Portfolio Across the Project Lifecycle - Delivering Impact Today, Building the Future

1. MATURED SECTORS
(Current Revenue Engine)

Established leadership with proven execution and recurring business

- Urban Development
- Rural Development
- Water & Sanitation
- Public Financial Management (PFM)
- Cooperative Sector
- Solid Waste Management
- Advisory & Institutional Strengthening

2. EMERGING SECTORS
(Next Revenue Drivers)

Rapidly scaling capabilities with strong order pipeline

- Energy & Renewables
- Roads & Highways
- Railways & Metro
- Industrial Infrastructure
- Irrigation
- Mining
- Disaster Management
- IT & E-Governance

3. POTENTIAL SECTORS
(Building Scale, Expanding Horizons)

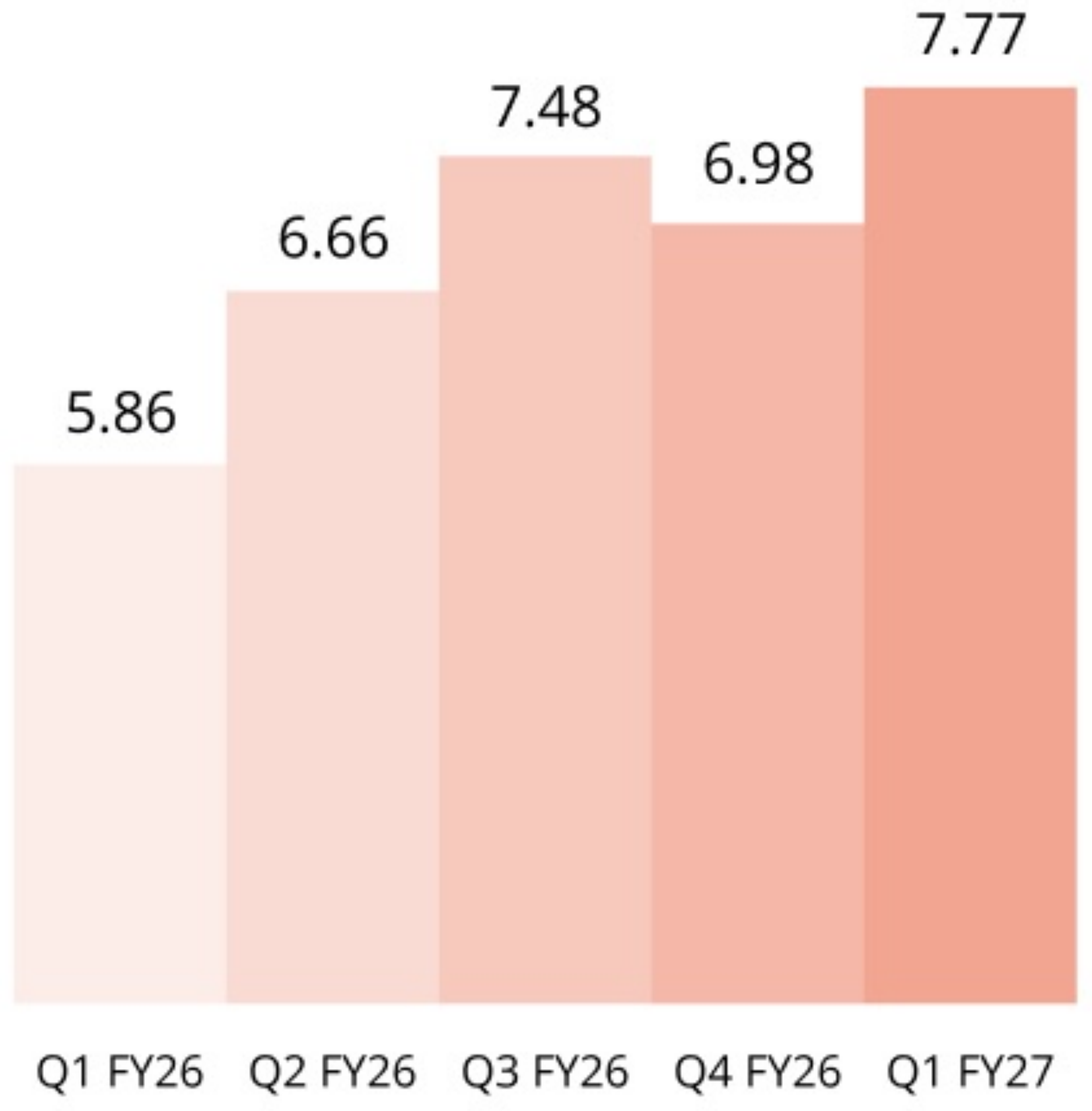
Strong foundation today, poised for accelerated growth and greater impact

- Agriculture
- Education & Skills
- Healthcare
- Sustainability
- Social Development
- International Expansion

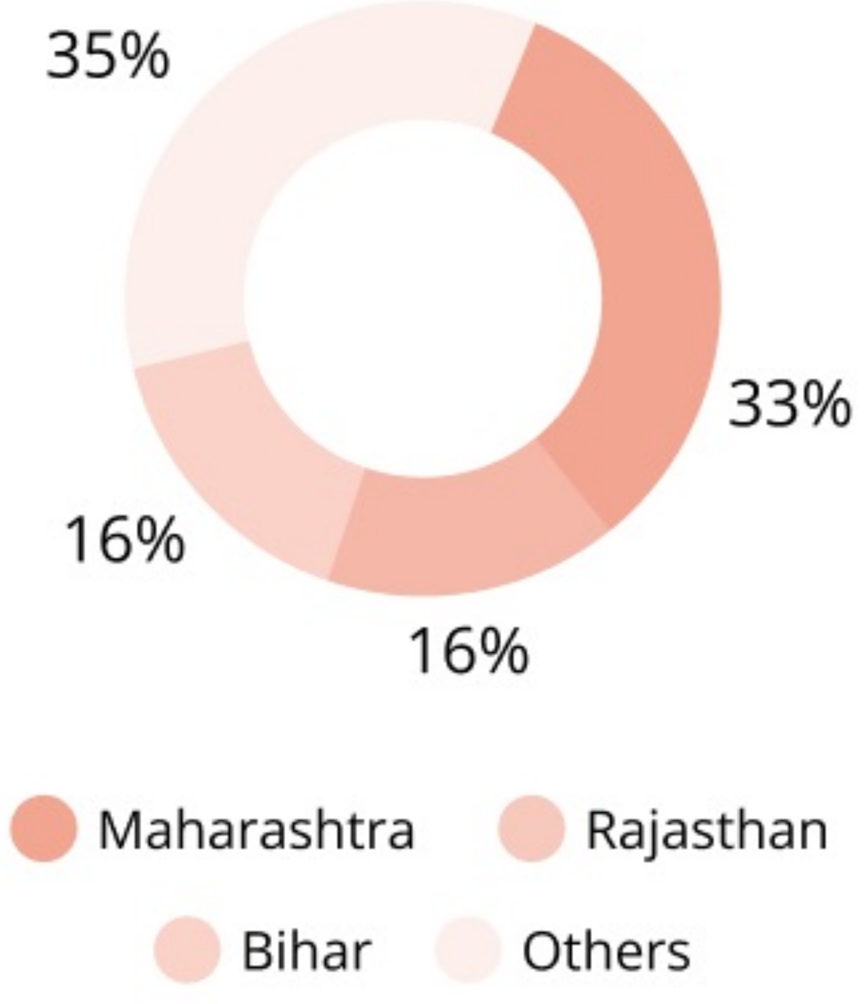
A balanced portfolio across MATURED, EMERGING and POTENTIAL sectors driving sustained growth and long-term value creation.

Advisory Services

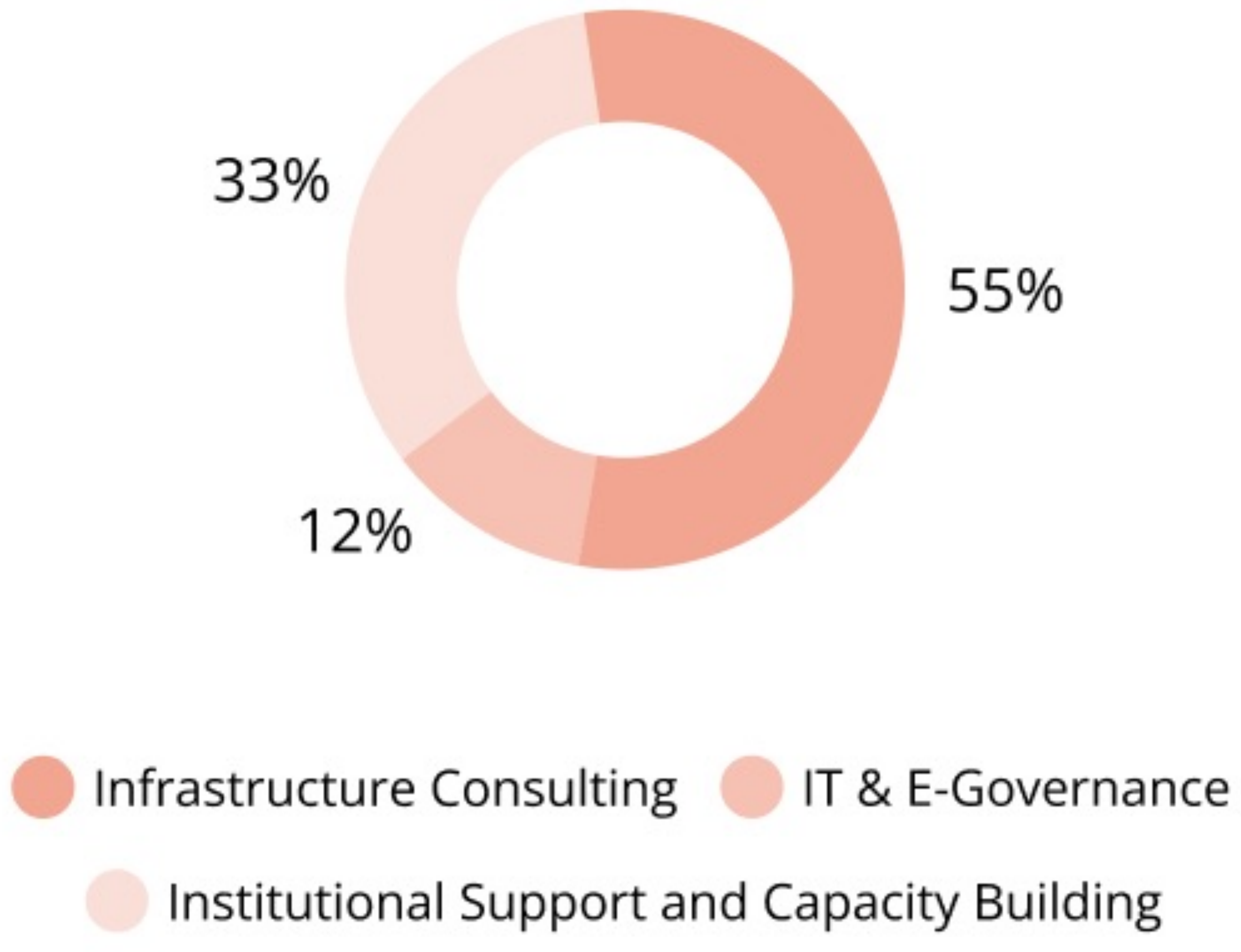
Order Book (₹ Bn)



Order Book - State Wise



Order Book - Sector Wise



Project Offices **48**

On-Roll Team **2600+**

Key Highlights

Serving to 150+ Departments (CG & SG)

1K+ ULBs

50K+ PRIs

Selected to lead the digitalization of 13K+ PACS

Developed Women Entrepreneur Portal for NITI Aayog

Trained 15K+ trainees with 10L+ training hours in 13+ states

Serving to Multilateral Agencies ADB, WB, DFID-UK, UNFPA, EXIM etc.

Flagship Schemes JJM, PMAY, PMJAY, AMRUT, NRLM, RAMP, PMFBY, SBM 2.0 etc.

2L+ Affordable Houses under PMAY in 4 states

5.5 Cr.+ Citizen benefitted under JJM in 4 states

Design/ Supervision Highways 3000+ KM

Largest Health Surveys: NFHS VI, GATS, LASI and GYTS covering 75,000+ Families and 15,000+ villages across 15+ states/UTs

Choice Matters: Impacting Tomorrow

Choice
The Joy of Earning

Choice is committed to actively participate in India's remarkable growth story and leveraging our resources, expertise, and innovative solutions to make a meaningful impact on various aspects of Indian life, from economic development and employment opportunities to social well-being and environmental sustainability.

We aim to be a catalyst for positive change, aligning our success with the progress and prosperity of the nation and its people.

Partnering in Viksit Bharat through aspirational sector engagements:

Co-operative Societies

a. Touching 30 Mn+ Farmers through Computerization of Primary Agriculture Cooperative Societies in 7 states namely Haryana, Punjab, Bihar, Karnataka, Maharashtra, Tamil Nadu and Odisha.

b. Strengthen PVCS of Bihar State, through improved governance, efficient operations, integrated market linkages, enhanced post-harvest infrastructure, sustainable practices, and value addition to increase farmers' incomes.

Agriculture

a. Helping Himachal Pradesh to uplift their agriculture and allied sector with more value addition and more export potential.

b. Helping maze farmer of Chhattisgarh to add value in their produce and income through ethanol plant setup under cooperative model.

c. Monitoring of PMFBY scheme to enhance farmer risk protection, with coverage of over 8.85 lakh farmers enrolled and ₹2,580 crore in claims disbursed under this scheme in Odisha.

MSME

Helping MSMEs of Maharashtra, Rajasthan, Punjab, Himachal Pradesh, Gujarat, Bihar, Odisha, Jharkhand, Chhattisgarh, and Kerala to access government benefits, upgrade technical capabilities, and improve access to funds and markets, while promoting entrepreneurship development, social inclusion, PSU strengthening, and development of the RAMP portal for MSMEs.

Local Governance (Urban and Rural)

Training last mile elected representative on various governance model including how to run gram panchayat, community-based development etc. in Jharkhand, Tripura, West Bengal and Karnataka.

Students & Women

Entrepreneurship development program, startup support, youth empowerment, capacity building on marketing and branding, quality assurance interventions of rural products, better access to Market including tourist hub modernization.

State Empowerment

We are helping states governments to become self-sustainable by end to end consultancy in revenue augmentation for Uttarakhand, Bihar, Jharkhand, Madhya Pradesh and Chhattisgarh.

Health

Medi-City: Led end-to-end project management for Nava Raipur Medi-City—delivering feasibility, financial structuring, investor outreach, and bid management to enable a viable, investment-ready integrated healthcare ecosystem.
Health Surveys: Executed large-scale national health studies (NFHS, GATS, LASI and GYTS) covering 75,000+ Families and 15,000+ villages across 15+ states/UTs, generating critical data to inform public health policy and interventions.

VISION 2030

Our Target Positioning

Choice
The Joy of Earning

To become India's most respected integrated government, infrastructure, and development consulting firm

1. NATIONAL LEADER

- Trusted partner to Central & State Governments
- Pan-India delivery platform

2. MULTI-SECTOR PLATFORM

- Leadership across infra, governance & development sectors
- Diversified, balanced revenue streams

3. EXECUTION-LED EXCELLENCE

- Integrated Strategy, Advisory, PMU, PMC & Implementation
- Proven delivery of complex programmes

4. TECHNOLOGY-ENABLED DELIVERY

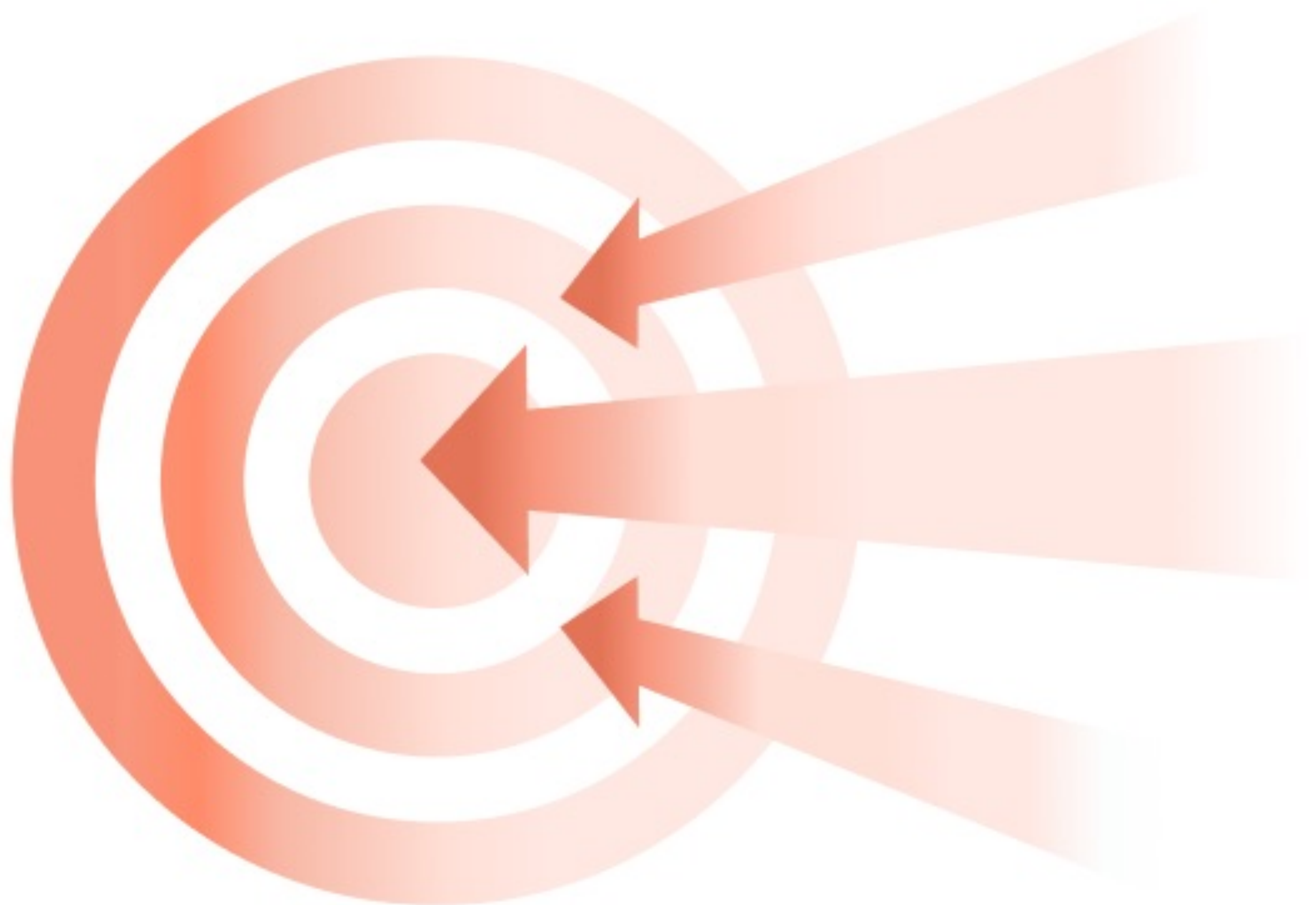
- AI-driven PMUs & digital project monitoring
- GIS, analytics, IoT & decision-support platforms

5. GLOBAL PRESENCE

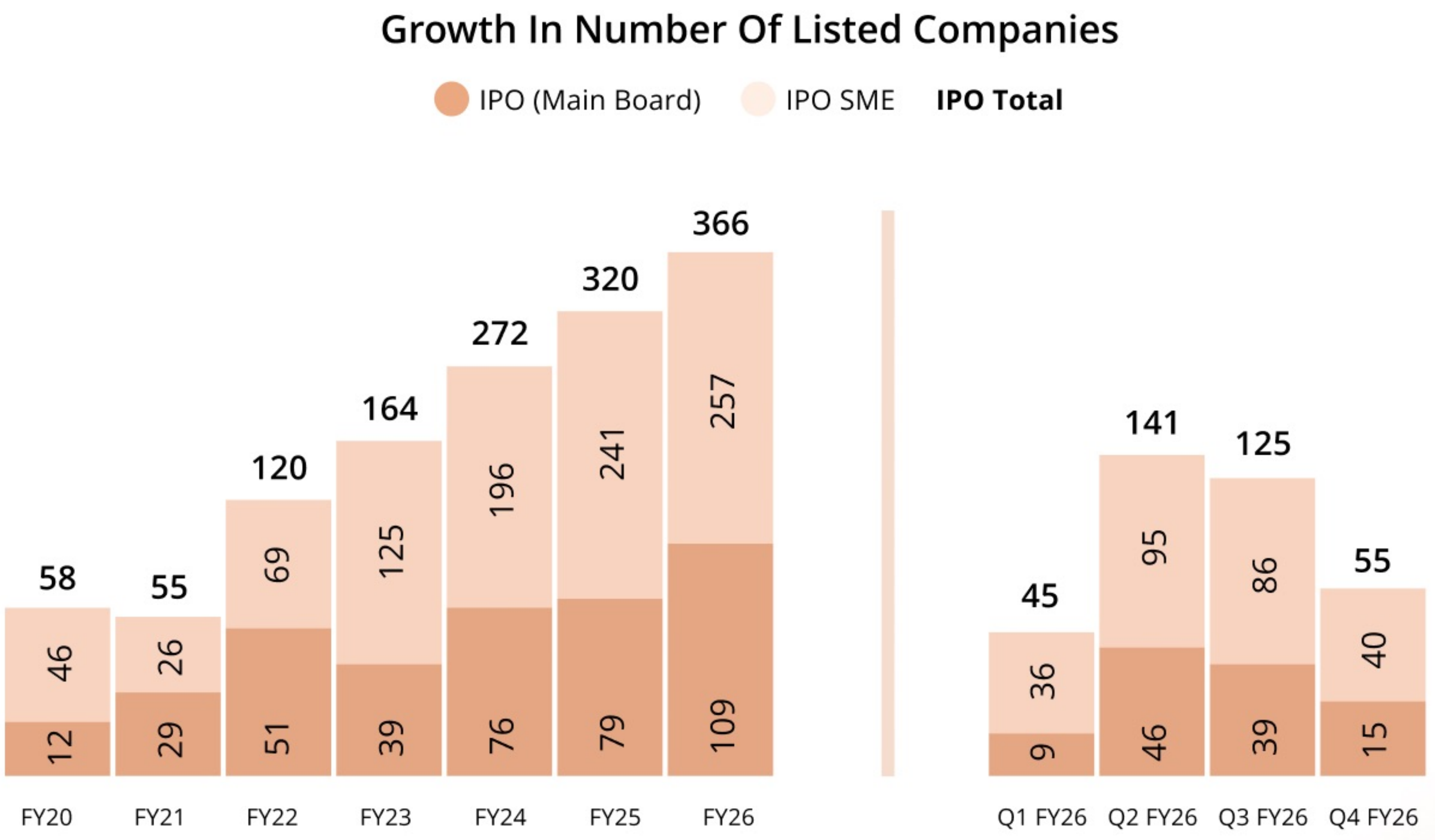
- Expanding footprint: Middle East, Africa, South & SE Asia
- Exporting Indian consulting expertise

6. THOUGHT LEADERSHIP

- Recognized advisor shaping policy & reforms
- Proprietary methodologies & Centers of Excellence



Investment Banking - Industry Overview



- India has witnessed surge in listing activity since FY 24.
- Pipeline remains strong.

Source: SEBI, Axis Capital

Investment Banking

Choice Capital Advisors Pvt. Ltd., a **SEBI-registered Category-I Merchant Banker,** specializes in capital market transactions and corporate finance, offering **end-to-end financial solutions from strategy to execution.**

Our USP

- Strict compliance standards ensuring full regulatory adherence and process transparency
- Strong deal origination capabilities backed by deep industry relationships and proactive sourcing
- Strong execution capabilities with end-to-end transaction management across all capital market products
- Boutique approach combined with the strength and experience of a full-service financial institution
- Unbiased financial advisory offering conflict-free, client-centric solutions

Key Services

- **IPO/Right Issues**
- **QIP/ Preferential Issue**
- **Open Offers**
- **Private Equity**
- **M & A**

30
Ongoing IPO Mandates

₹67.6 Bn
Tentative Fund Raising

Key Clientele

Choice
The Joy of Earning

Vishnu Prakash R Punglia Ltd. (VPRPL)	IPO-Main Board	₹3,086 Mn
Esprit Stones	IPO-SME	₹504 Mn
Ramdevbaba Solvent Pvt. Ltd. (RBS)	IPO-SME	₹503 Mn
The Quint	Rights Issue	₹1,250 Mn
Relipay	IPO-SME	₹708 Mn
Solara Active Pharma Sciences	Rights Issue	₹4,500 Mn
Navkar Corporation Ltd	IPO-Advisory	₹6,000 Mn
HGIEL	IPO-Advisory	₹4,620 Mn
*Shri Ahimsa Naturals Ltd	IPO-SME	₹738 Mn
Prostarm Info System	IPO-Main Board	₹1,680 Mn
Windsor	Open Offer	₹1,690 Mn
Nazara	Open Offer	₹23,820 Mn
Utssav	IPO-SME	₹695 Mn
*Neetu Yoshi Limited	IPO-SME	₹770 Mn
Shanti Gold International Ltd.	IPO-Main Board	₹3,601 Mn
Tilaknagar Industries Ltd	Preferential Issue	₹22,960 Mn
*Optivalue Tek Consulting	IPO-SME	₹518 Mn
Shringar House of Mangalsutra	IPO-Main Board	₹4,010 Mn
*GCC	IPO-SME	₹1,002 Mn
Advance Agrolife Limited	IPO-Main Board	₹1,929 Mn
*Clear Secured Services Ltd.	IPO-SME	₹856 Mn
*ACMPL	IPO-SME	₹710 Mn
GenXAI	IPO-SME	₹547 Mn

*Acted as an Underwriter to the Issue

IPO Performance Highlights

Choice
The Joy of Earning

IPO Name	Platform	Issue Size (₹ Mn)	Subscription (x)	Issue Price	Listing Date	Listing Price	#High Price	Listing Gain %	Highest Return %
GenX AI Analytics Ltd	SME	547	15.82x	₹116	12-06-26	₹93	₹103	-20%	-11%
*Ashwini Containers Movers Ltd	SME	710	1.70x	₹142	19-12-25	₹147	₹184	4%	30%
*Clear Secured Services Ltd	SME	856	8.83x	₹132	08-12-25	₹119	₹164	-10%	24%
Advance Agrolife Pvt. Ltd.	Main Board	1,929	56.90x	₹100	08-10-25	₹114	₹154	14%	54%
Shringar House of Mangalsutra Ltd.	Main Board	4,010	60.31x	₹165	17-09-25	₹189	₹266	14%	61%
*Optivalue Tech Consulting Ltd.	SME	518	64.45x	₹84	10-09-25	₹104	₹108	23%	29%
*Goel Construction Company Ltd.	SME	1,002	124.34x	₹263	09-09-25	₹303	₹432	15%	64%
Shanti Gold International Ltd.	Main Board	3,601	80.78x	₹199	01-08-25	₹229	₹274	15%	38%
*Neetu Yoshi Ltd.	SME	770	128.18x	₹75	04-07-25	₹105	₹158	40%	111%
Prostram Info system ltd.	Main Board	1,680	97.20x	₹105	03-05-25	₹125	₹253	19%	141%
*Shri Ahimsa Naturals Ltd.	SME	738	62.71x	₹119	02-04-25	₹140	₹444	18%	273%
Utsav CZ Gold Zewels Ltd.	SME	695	47.58x	₹110	07-08-24	₹110	₹462	0%	320%
RNFI Services Ltd.	SME	708	221.49x	₹105	29-07-25	₹199	₹404	90%	285%
Espirit Stones Ltd.	SME	504	185.82x	₹87	02-08-24	₹93	₹150	7%	72%
Ramdev Baba Solvent Ltd.	SME	503	126.21x	₹85	23-04-24	₹112	₹143	32%	68%
Vishnu Prakash R Punglia Ltd.	Main Board	3,086	87.82x	₹99	05-09-23	₹165	₹346	67%	249%

*Acted as an Underwriter to the Issue #As of 01st July 2026

InsightX 2026

Flagship 3 Days' Virtual Investor Conference

Choice
The Joy of Earning

TURNING IDEAS INTO ALPHA

10–12 June 2026

101	150+	20	14
Companies	Investors	Sectors	Research Sessions

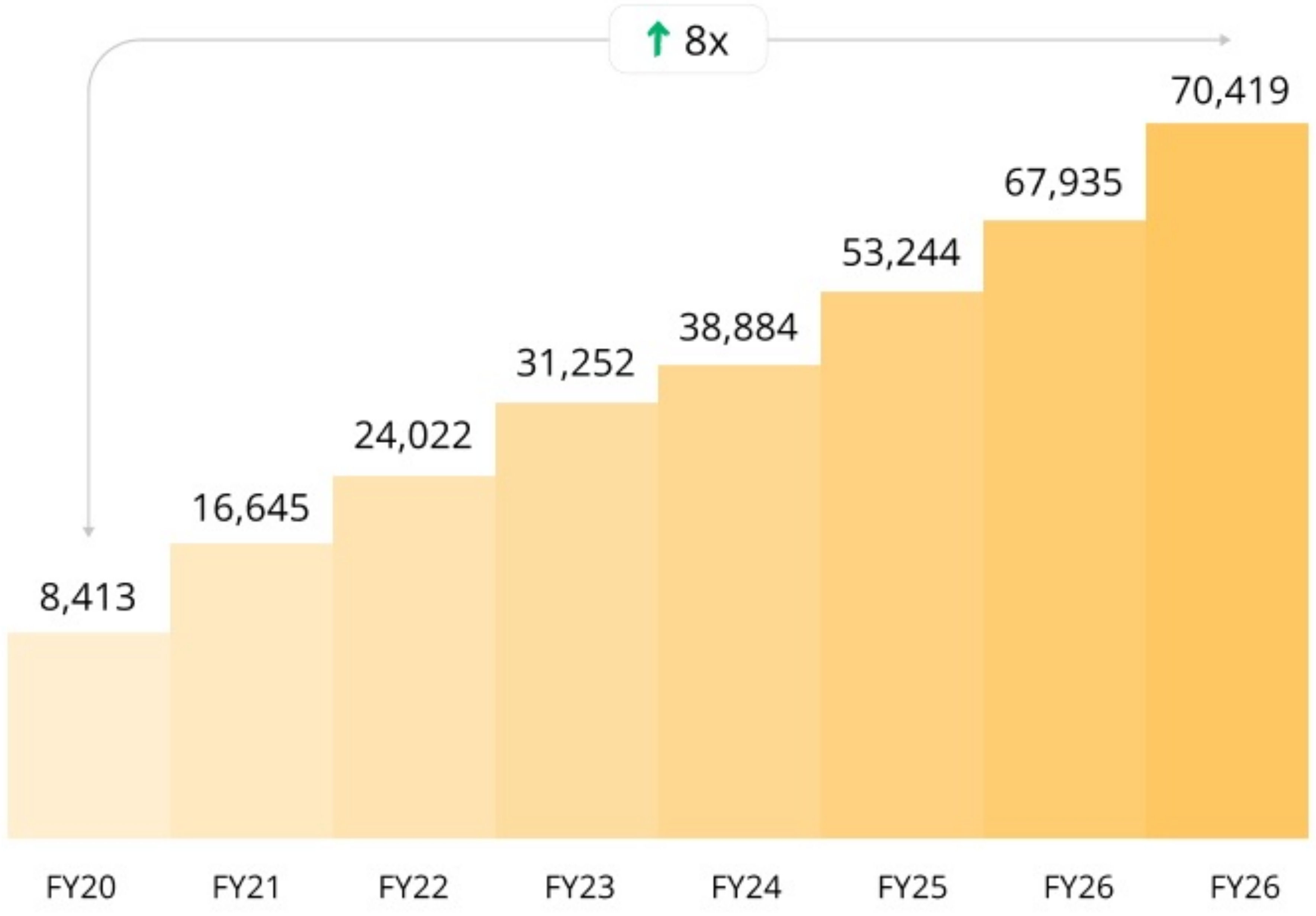
Why It Matters

- Strengthened institutional franchise
- Expanded corporate & Investor Engagement
- Showcased Research Capabilities
- Reinforced capital markets positioning

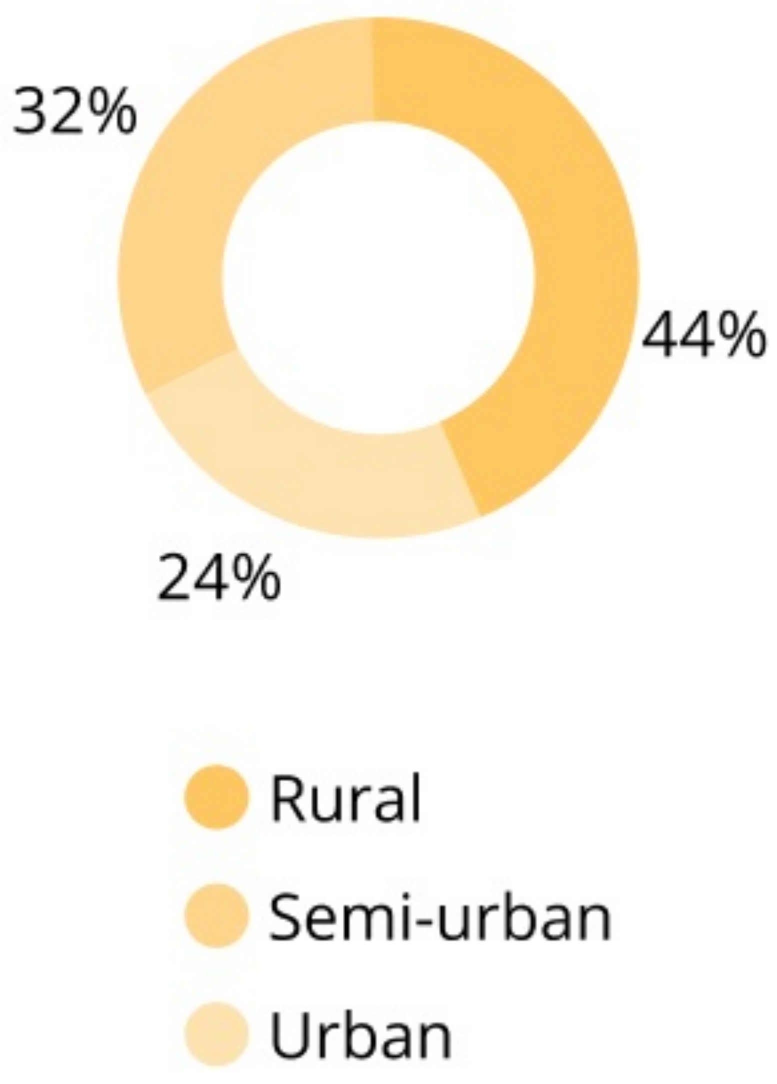
Choice Connect

Empowering individual agents to become financial advisers with the help of proprietary engine, engaging trainings and digital execution of services.

No. Of Choice Business Associates (CBAs)



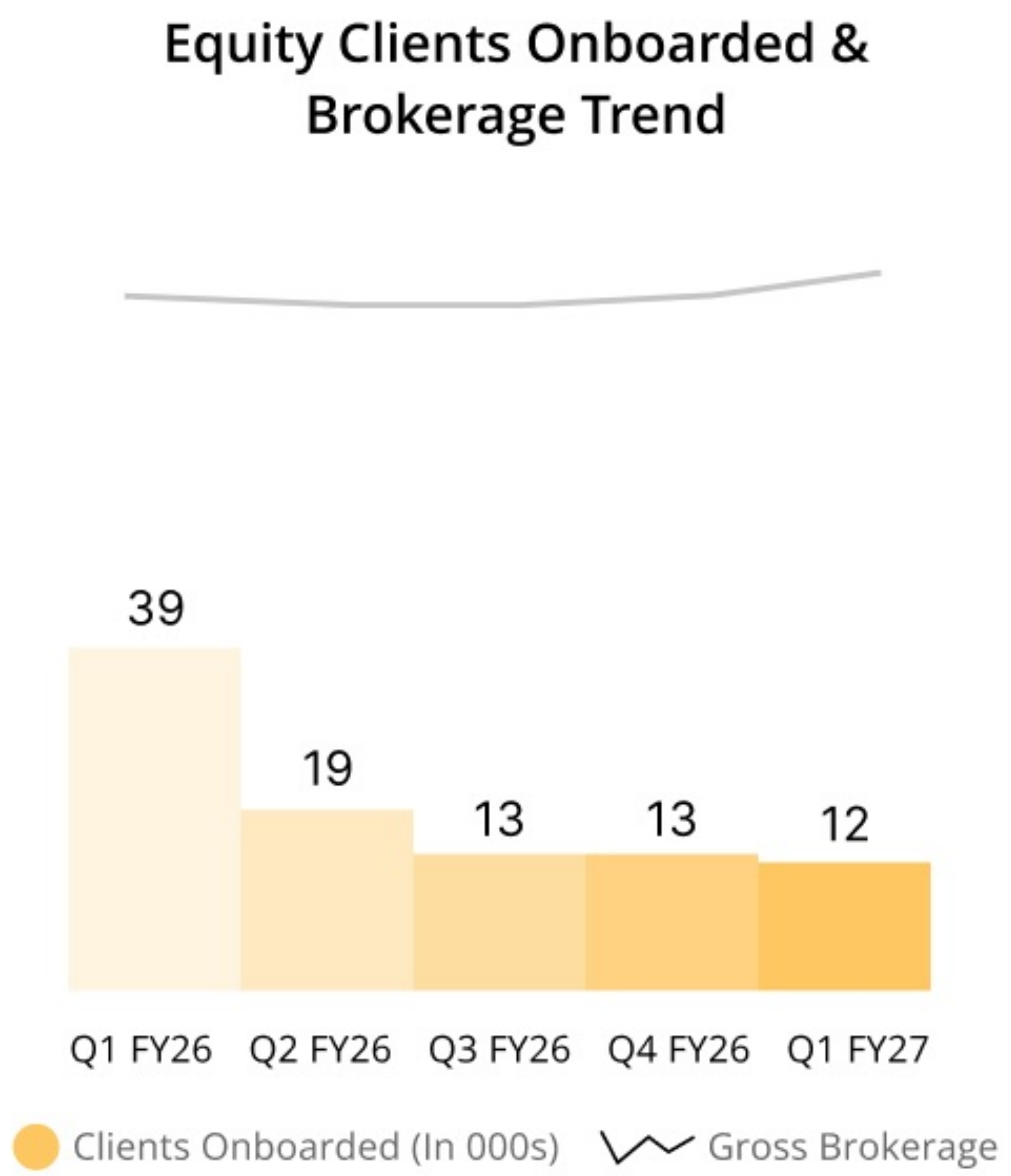
Expanded Reach in Unserved and Underserved Areas

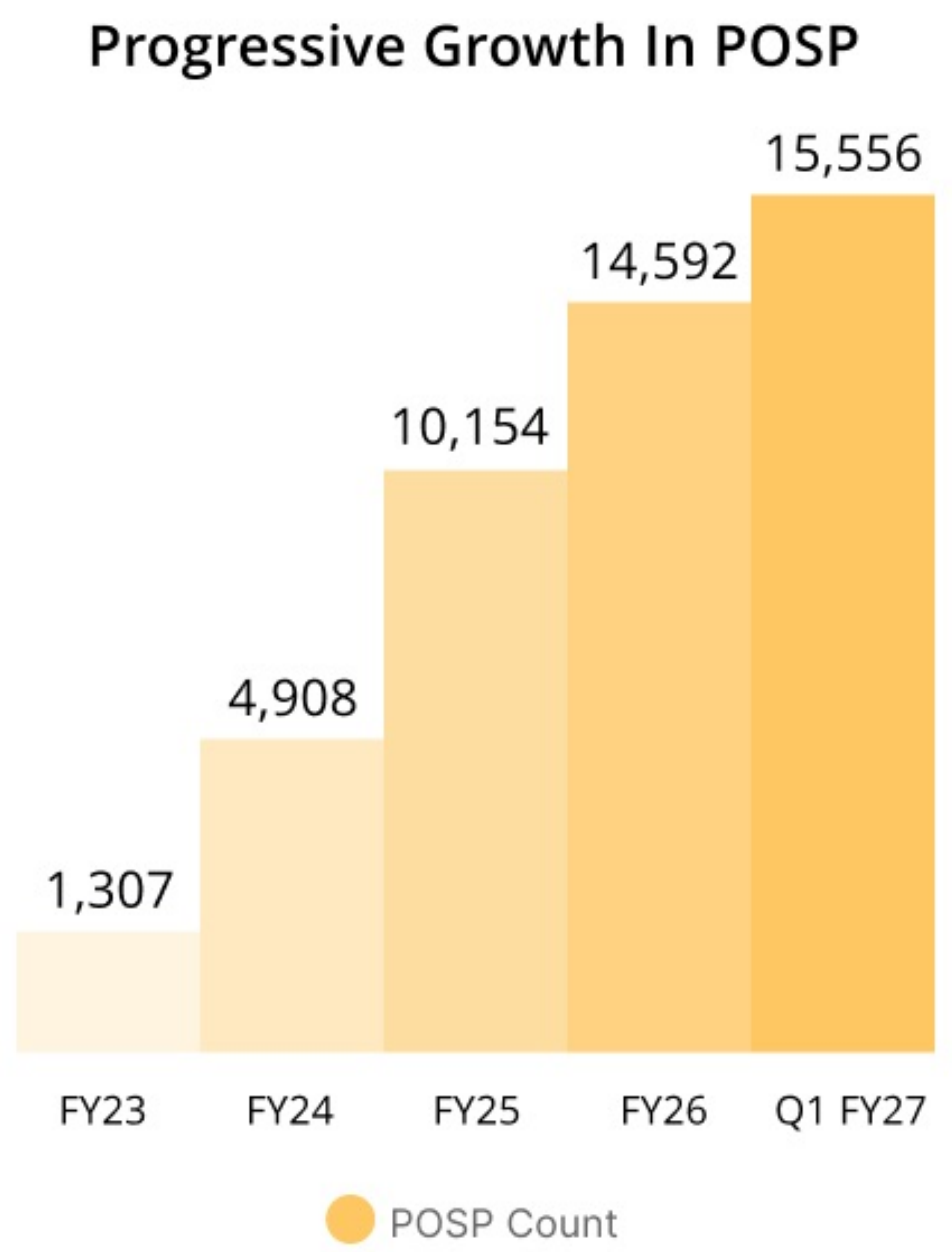


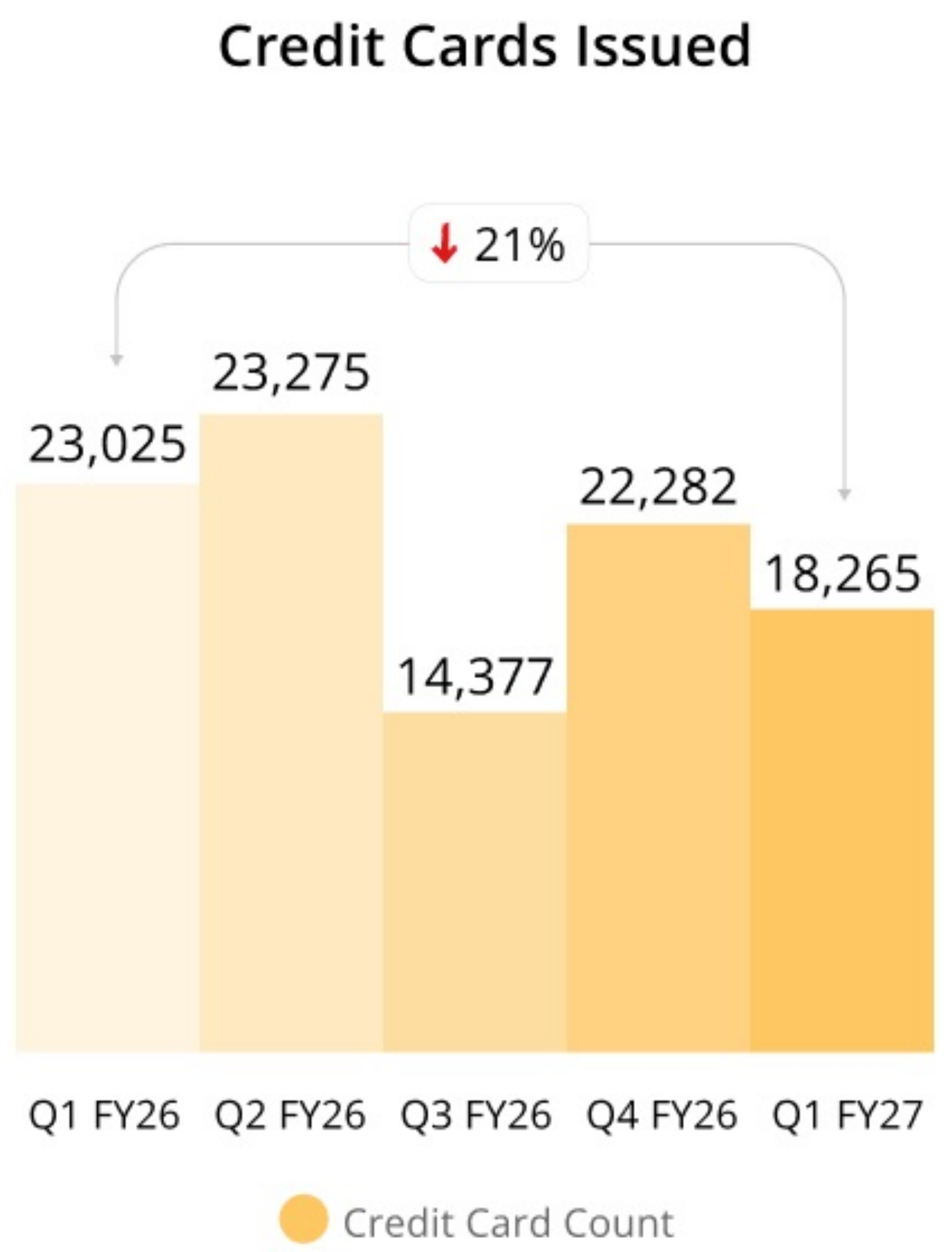
Array Of Financial Products For CBAs

- Stock Broking
- Mutual Fund
- Retail Loan
- Insurance
- Government Securities
- Credit Card
- Corporate Fixed Deposits
- Saving Bank Account
- Market Linked Debentures

Choice Connect







213K+ No. of Business Leads generated by CBAs

6K+ CBAs received Payouts

Consolidated Financial Performance – Quarterly

Particulars (₹ Lakhs)	Q1 FY27	Q1 FY26	Y-o-Y growth (%)	Q4 FY26	Q-o-Q growth (%)
Revenue from Operations	30,979	23,462	32.04%	30,671	1.00%
Other Income	924	333	177.21%	714	29.47%
Total Income	**31,902**	**23,796**	**34.07%**	**31,385**	**1.65%**
EBITDA	11,404	8,680	31.38%	12,264	(7.02%)
EBITDA Margin	35.75%	36.48%		39.08%	
EBIT	10,760	8,401	28.08%	11,258	(4.42%)
EBIT Margin	33.73%	35.30%		35.87%	
PBT	**7,992**	6,289	27.09%	8,669	(7.81%)
PBT Margin	25.05%	26.43%		27.62%	
PAT	**6,061**	**4,796**	26.37%	**6,784**	(10.66%)
PAT Margin	**19.00%**	**20.16%**		**21.62%**	

Consolidated Financial Performance – Quarterly

Choice
The Joy of Earning

Particulars (₹ Lakhs)	Q1 FY27	Q1 FY26	Y-o-Y growth (%)	Q4 FY26	Q-o-Q growth (%)
Revenue from Operations	30,979	23,462		30,671	
Other Income	924	333		714	
Total Income	**31,902**	**23,796**	**34.07%**	**31,385**	**1.65%**
Employee Benefit Expenses	9,401	6,999		9,106	
Finance Costs	2,767	2,112		2,589	
Depreciation and Amortisation Expenses	644	279		1,006	
Administrative and other Expenses	11,098	8,117		10,014	
Total Expense	**23,910**	**17,507**	**36.57%**	**22,715**	**5.26%**
PBT	**7,992**	**6,289**	**27.09%**	**8,669**	**(7.81%)**
Tax Expenses	1,932	1,493		1,885	
PAT	**6,061**	**4,796**	**26.37%**	**6,784**	**(10.66%)**
Other Comprehensive Income	22	142		(91)	
Total Comprehensive Income	**6,082**	**4,939**		**6,693**	

Board Members

Board with extensive experience across businesses

Choice
The Joy of Earning

MRS. VINITA PATODIA
Non-Executive Chairperson

MR. KAMAL PODDAR
Managing Director

MR. SUYASH PATODIA
Joint Managing Director

MR. ARUN PODDAR
Executive Director & CEO

MR. AJAY KEJRIWAL
Executive Director

MR. SUBODH KUMAR AGARWAL
Independent Director

MR. SANDEEP SINGH
Independent Director

MR. SOBHAG MAL JAIN
Independent Director

MR. RAJ KUMAR
Independent Director

MRS. BARNALI MUKHERJEE
Independent Director

Investment Committee | Finance Committee | Securities Committee | CSR Committee | Audit Committee | Stakeholder Relationship Committee | Nomination & Remuneration Committee | Risk Committee

Entity Structure

Choice
The Joy of Earning

- **CHOICEIN**
  - Choice Equity Broking – 90%
    - *Choice Wealth – 100%
    - Choice Connect – 100%
    - Choice Tech Lab – 100%
  - Choice Insurance Broking – 100%
  - Choice Finserv – 82.34%
  - Choice AMC – 100%
  - Choice Trustees – 100%
  - Choice Capital Advisors – 100%
  - Fintoo Wealth – 51%
  - Choice Consultancy Services – 90%
    - Choice Corporate Services – 100%
    - Ayoleeza Consultants – 100%
  - Choice Unified Services – 100%
  - Ellora Solutions – 100%

*Merged with Arete Capital Services Pvt. Ltd. w.e.f. from 11th May 2026 ; ROC approval for renaming to Choice Wealth Pvt. Ltd. obtained on 14th July 2026.

Entity Structure as of 30th June 2026

Environmental, Social and Governance

Social

- Providing and facilitating access to products and services for the visually impaired/physical disability customers.
- Disclosure of its environmental and social performance in the public domain and mapping it with UNSDG.

Environment

- Conducting operations in energy efficient manner by operating in green or environmentally friendly offices i.e. offices which are LEED or BREEAM certified among others.
- Adopting policies to mitigate the company's carbon emissions and to reduce overall energy usage and waste management.

Governance

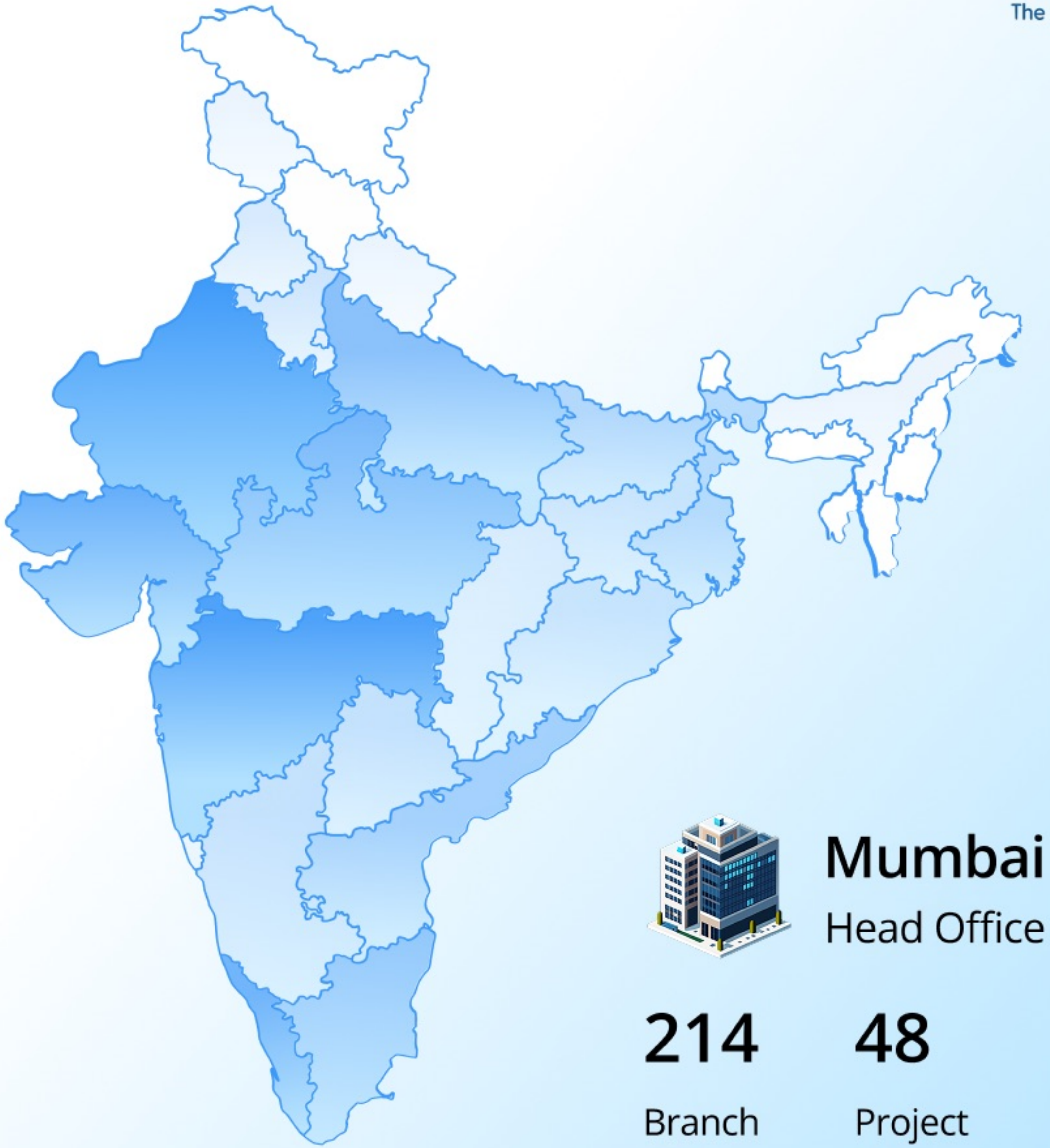
- Well-established Financial services business. Implementing anti-bribery management system.
- Improving equal opportunity practices by increasing participation of women & people with disabilities in its workforce.

Geographical Presence

Choice
The Joy of Earning

States	Branches
1. Rajasthan	50
2. Maharashtra	23
3. Gujarat	19
4. Madhya Pradesh	16
5. Kerala	16
6. Uttar Pradesh	14
7. Tamil Nadu	10
8. Andhra Pradesh	9
9. Bihar	8
10. West Bengal	7
11. Karnataka	5
12. Telangana	5

States	Branches
13. Haryana	5
14. Jharkhand	4
15. Punjab	4
16. Odissa	4
17. Delhi	3
18. Chhattisgarh	3
19. Jammu & Kashmir	2
20. Uttrakhand	2
21. Assam	2
22. Goa	1
23. Chandigarh	1
24. Pondicherry	1



Mumbai
Head Office

214 Branch Offices

48 Project Offices

24 States & UT

Media Presence

Choice
The Joy of Earning

Extensive coverage by Television, Digital, Print and Social Media

Offline Events

Patna

Noida

Ahmedabad


Delhi

Jaipur

Kolkata

Lucknow


Mumbai

Bhopal


Surat


Pune

Q1 FY27
350
Hours on various TV channels covering Choice & our Analyst

News and Print Media

CNBC TV18 | ET NOW | FT Financial Times | NDTV Profit | CNBC आवाज़
Zee Business | businessline. | bt Business Today | Business Standard
Bloomberg | moneycontrol | ThePrint | The Economic Times
The Times of India | Reuters | CNBC बज़ार | Financial Express | livemint

Social Media Presence

Facebook @ChoiceHQ – 3,53,564 Followers
YouTube @ChoiceHQ – 3,26,977 Followers
LinkedIn @Choice-hq – 34,779 Followers
X @ChoiceHQ_Social – 17,434 Followers
Instagram @Choicehq_Social – 54,458 Followers

Membership and Certifications

Registered across exchanges in India

Memberships and Registrations

NSE
BSE
MCX
NCDEX
NSDL
SEBI
CDSL
irda
AMFI

Certifications

ISO 9001:2008 Certified Company

Great Place To Work® Certified JUN 2026-JUN 2027 INDIA

Auditors

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

- A Member firm of BDO

Choice

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Thank You