



May 7, 2026

To,  
The Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited  
P. J. Tower, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 526935

**Subject: Submission of Statement on Impact of Audit Qualification for Financial Year ended March 31, 2026**

Dear Sir/ Madam,

**Ref: Board Meeting Outcome dated 27.04.2026**

This is with reference to the outcome of the Board Meeting dated 27.04.2026 submitted by the Company on 27.04.2026 and your communication dated 30.04.2026 in relation to the Financial Results submitted under Regulation 33/52 of the SEBI (LODR) Regulations, 2015 for the financial year ended March 31, 2026, wherein the Statement on Impact of Audit Qualifications for both the Standalone and Consolidated Financial Statements was inadvertently not submitted.

In this regard, please find enclosed the Statement on Impact of Audit Qualifications for both the Standalone and Consolidated Financial Results for the financial year ended March 31, 2026, in compliance with the applicable SEBI Circulars and regulatory requirements.

The aforesaid disclosure has also been uploaded on the BSE Listing Portal in PDF/XBRL format, as applicable.

We request you to kindly take the same on record and treat the aforesaid discrepancy as duly complied with and resolved.




Thanking You,

**For Kalind Limited**

**Ayush Dharmendrabhai Jasani**  
Vice Chairman & Managing Director  
DIN: 09842741

Encl.: a/a

<b>Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)</b>				
<b>I.</b>	<b>SI No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) (Rs in lacs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Rs in lacs)</b>
	1.	Turnover / Total income (including other income)	7,678.71	7,678.71
	2.	Total Expenditure (including tax expenses)	4,948.59	4,948.59
	3.	Net Profit / (Loss)	2,730.12	2,730.12
	4.	Earnings Per Share	2.85	2.85
	5.	Total Assets	23,847.63	23,847.63
	6.	Total Liabilities	2,551.19	2,551.19
	7.	Net Worth	21,296.44	21,296.44
	8.	Any other financial item(s)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit (as reproduced from the audit report):</b>			
	<p>As described in the accompanying financial results, the Company is primarily engaged in providing heavy machinery, including earth-moving equipment, to customers along with operators and fuel. During the year, the Company has also taken certain machinery on hire from third parties and has undertaken contracts outside India.</p> <p>However, the Management has not provided us with adequate reconciliation, correlation, or sufficient appropriate audit evidence to establish a clear linkage between (i) machinery taken on hire from third parties, (ii) machinery deployed in execution of customer contracts, including those executed outside India, and (iii) the corresponding hire income, hire charges, and related expenses recognized during the year. Further, in respect of certain overseas contracts, relevant supporting documentation and evidences were not made available to us.</p> <p>The Company has recognised certain expenses during the year; however, in respect of such expenses, adequate supporting documents, including invoices, agreements and other corroborative evidence, were not made available to us for audit verification.</p> <p>The Company has not recognized any provision towards gratuity obligation for its employees in accordance with the requirements of Ind AS 19 Employee Benefits. As explained to us, all employees were hired during the year; however, the Company has not carried out an actuarial valuation nor recognized the related current service cost and defined benefit obligation as at the reporting date. In the absence of such valuation and supporting information, we are unable to quantify the impact of this departure on the financial statements.</p>			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Appear first time in Annual Audit			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not Applicable			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			
	<b>(i) Management's estimation on the impact of audit qualification:</b>			

	<p>The Management respectfully submits that the above audit qualifications are primarily procedural and documentation-related in nature and do not arise from any fundamental weakness in the underlying business operations or financial integrity of the Company.</p> <p>With respect to the observations regarding reconciliation and linkage between machinery taken on hire, deployment in contracts (including overseas contracts), and the corresponding revenue and expenses, the Management confirms that all such transactions are duly recorded in the books of account based on internally validated records, contractual arrangements, and operational data maintained in the normal course of business. The inability to present fully reconciled documentation during the course of audit was primarily due to the dispersed nature of operations, involvement of multiple project sites (including overseas locations), and timing constraints in consolidation of records. The relevant supporting documents and reconciliations were under compilation during the audit and have since been substantially organized and are available as on date. The Management believes that these are timing and collation matters and do not indicate any material misstatement.</p> <p>In relation to certain expenses where supporting documents were not readily available during the audit, the Management affirms that such expenses are genuine, incurred wholly and exclusively for business purposes, and have been appropriately recorded based on internal approvals and controls. The supporting documents were in the process of compilation during the audit and have now been substantially collated and are available for verification. No material adjustments are expected to arise on this account.</p> <p>Regarding the non-recognition of gratuity obligation, the Management submits that since the workforce was substantially inducted during the year, the defined benefit obligation as at the reporting date is not expected to be material. The Company is in the process of obtaining an actuarial valuation, and any impact, if required, will be recognized in subsequent financial statements. Based on a preliminary internal assessment, the potential impact is not expected to be material to the financial results.</p> <p>In view of the above, the Management believes that the overall impact of the aforesaid qualifications, individually and collectively, is not material to the financial statements and does not affect the true and fair view of the financial position and performance of the Company.</p> <p>The Company has appointed CFO during the quarter to improve the compilation and to maintain supporting documents and backup papers.</p> <p><b>(ii) If management is unable to estimate the impact, reasons for the same:</b> Impact of audit qualification cannot be quantified.</p> <p><b>(iii) Auditors' Comments on (i) or (ii) above:</b> Not Applicable</p>	
III	<b>Signatories:</b>	
	CEO/Managing Director	
	CFO	
	Audit Committee Chairman	Payal Bafna
	Statutory Auditor	
	Place: Surat Date: 27 April, 2026	

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)**

<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2026 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
<b>I</b>	<b>SI No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications) (Rs in lacs)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications) (Rs in lacs)</b>
	1.	Turnover / Total income (including other income)	8,282.46	8,282.46
	2.	Total Expenditure (including tax expenses)	5,559.71	5,559.71
	3.	Net Profit / (Loss)	2,722.75	2,722.75
	4.	Earnings Per Share	2.85	2.85
	5.	Total Assets	23,870.77	23,870.77
	6.	Total Liabilities	2,700.59	2,700.59
	7.	Net Worth	21,170.18	21,170.18
	8.	Any other financial item(s)	-	-
<b>II</b>	<b>Audit Qualification (each audit qualification separately):</b>			
	<b>a. Details of Audit (as reproduced from the audit report):</b>			
	<p>As described in the accompanying financial results, the Company is primarily engaged in providing heavy machinery, including earth-moving equipment, to customers along with operators and fuel. During the year, the Company has also taken certain machinery on hire from third parties and has undertaken contracts outside India.</p> <p>However, the Management has not provided us with adequate reconciliation, correlation, or sufficient appropriate audit evidence to establish a clear linkage between (i) machinery taken on hire from third parties, (ii) machinery deployed in execution of customer contracts, including those executed outside India, and (iii) the corresponding hire income, hire charges, and related expenses recognized during the year. Further, in respect of certain overseas contracts, relevant supporting documentation and evidences were not made available to us.</p> <p>The Company has recognised certain expenses during the year; however, in respect of such expenses, adequate supporting documents, including invoices, agreements and other corroborative evidence, were not made available to us for audit verification.</p> <p>The Company has not recognized any provision towards gratuity obligation for its employees in accordance with the requirements of Ind AS 19 Employee Benefits. As explained to us, all employees were hired during the year; however, the Company has not carried out an actuarial valuation nor recognized the related current service cost and defined benefit obligation as at the reporting date. In the absence of such valuation and supporting information, we are unable to quantify the impact of this departure on the financial statements.</p>			
	<b>b. Type of Audit Qualification:</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> Appear first time in Annual Audit			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> Not Applicable			
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</b>			

**(i) Management's estimation on the impact of audit qualification:**

The Management respectfully submits that the above audit qualifications are primarily procedural and documentation-related in nature and do not arise from any fundamental weakness in the underlying business operations or financial integrity of the Company.

With respect to the observations regarding reconciliation and linkage between machinery taken on hire, deployment in contracts (including overseas contracts), and the corresponding revenue and expenses, the Management confirms that all such transactions are duly recorded in the books of account based on internally validated records, contractual arrangements, and operational data maintained in the normal course of business. The inability to present fully reconciled documentation during the course of audit was primarily due to the dispersed nature of operations, involvement of multiple project sites (including overseas locations), and timing constraints in consolidation of records. The relevant supporting documents and reconciliations were under compilation during the audit and have since been substantially organized and are available as on date. The Management believes that these are timing and collation matters and do not indicate any material misstatement.

In relation to certain expenses where supporting documents were not readily available during the audit, the Management affirms that such expenses are genuine, incurred wholly and exclusively for business purposes, and have been appropriately recorded based on internal approvals and controls. The supporting documents were in the process of compilation during the audit and have now been substantially collated and are available for verification. No material adjustments are expected to arise on this account.

Regarding the non-recognition of gratuity obligation, the Management submits that since the workforce was substantially inducted during the year, the defined benefit obligation as at the reporting date is not expected to be material. The Company is in the process of obtaining an actuarial valuation, and any impact, if required, will be recognized in subsequent financial statements. Based on a preliminary internal assessment, the potential impact is not expected to be material to the financial results.


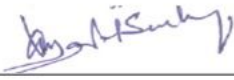

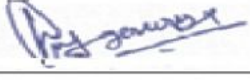
In view of the above, the Management believes that the overall impact of the aforesaid qualifications, individually and collectively, is not material to the financial statements and does not affect the true and fair view of the financial position and performance of the Company.

The Company has appointed CFO during the quarter to improve the compilation and to maintain supporting documents and backup papers.

**(ii) If management is unable to estimate the impact, reasons for the same:**

Impact of audit qualification cannot be quantified.

**(iii) Auditors' Comments on (i) or (ii) above: Not Applicable**

<b>III Signatories:</b>	
CEO/Managing Director	
CFO	
Audit Committee Chairman	
Statutory Auditor	
Place: Surat Date: 27 April, 2026	