CFL/SE/2026-27/NOV/03 **November 03, 2026**

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 **Scrip Code: 508814**	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 **Security ID: "COSMOFIRST"**

Sub: Investor Presentation

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed Investor Presentation on Operational and Financial Performance of the Company for the quarter ended on September 30, 2026.

The Investor Presentation is also being hosted on the website of the Company viz https://www.cosmofirst.com/investors/investors-presentation

You are requested to take the same on your records.

Thanking You

Yours faithfully
For **Cosmo First Limited**

Jyoti Dixit
Digitally signed by Jyoti Dixit
Date: 2026.11.03 17:59:15 +05'30'

Jyoti Dixit
Company Secretary & Compliance Officer

Encl: as above

Cosmo First -
One Specialty Platform, Five Growth Engines

Q2 & H1 FY27 Investors Presentation



Q2 FY27 at a Glance

COSMO FIRST Ahead Always

The quarter in one view: group numbers and all five businesses

₹1,388 Cr
Net Revenue
+51% YoY

₹177* Cr
EBITDA · 12.8% margin
+38% YoY

₹99 Cr**
PAT · EPS ₹38.0
+111% YoY

1.9x
Net Debt / EBITDA
from 3.0x in Sep-25

Business	Revenue Q2	YoY	EBITDA Q2	EBITDA % Change	Highlight of the quarter
COSMO FILMS Engineered to Enhance	₹1,232 Cr	+48%	₹171 Cr	+33%	Specialty & semi-specialty mix at ~60% volume growth at 15% YoY, Improved traction in US business
COSMO SPECIALITY CHEMICALS	₹90 Cr	+84%	₹21 Cr	+57%	23% EBITDA margin; new coatings for water extrusion primers and HP Indigo printers
COSMO PLASTECH Designed to Protect	₹39 Cr	+90%	₹3 Cr	Turned Profitable 8% EBITDA	8% EBITDA margin; brand mix 67%, specialty mix 69%
COSMO CONSUMER Intelligent Shielding	₹8.5 Cr	+70%	(₹4 Cr)		₹45 Cr annual run-rate; higher marketing spend for TVC
Zigly Pet Care	₹19 Cr	+47%	(₹14 Cr)		48 centers; ₹100 Cr Annualized GMV run-rate; private label growth +94%

* Including write-back of additional custom duties by the USA subsidiary post receiving duty refund impacting EBITDA favourably by Rs 24.8 crores and Stock loss of Rs 7 crores due to drop in raw material prices.

** The Company adopted the concessional tax regime from Tax Year 2026-27; the quarter's tax provision reflects the resulting benefit.

Agenda

01 Strategic Perspective - Short to Mid Term

02 Businesses at a Glance

03 Q2 & H1 FY27 Performance

04 Business Deep-Dives : Films, B2B, B2C

05 Financial Overview, ESG & Sustainability

From Investment Phase To Value Creation

1 Capex Cycle Complete

- ₹1,250+ Cr strategic capex done since FY24
- Major capacities have commissioned
- Limited Capex ahead
- Net debt ₹1,057 Cr (1.9x EBITDA vs 3.0x in Sep'25)
- 25% Revenue CAGR & 40% EBITDA CAGR (H1FY24-H1FY27)

2 Specialty Portfolio Shift

- Increasing specialty films volume ~ 10% CAGR
- Specialty chemicals: 20%+ EBITDA & 25% ROCE
- Launched high margin Window Films & Paint Protection Films (FY26)
- Complementary thin wall containers business focused on brands sales
- Targeting rise in non-film EBITDA over 3 years

3 Long-term Value Creation

- Building Consumer businesses (Window Films, Paint Protection Films & Petcare verticals)
- Achieving close to full capacity utilization in all B2B businesses
- Scaling high-ROCE verticals

What Drives Short Term Growth

Additional Volumes in FY27, Utilization Improved to 90%+ in Q2	Higher Specialty Mix (growing at ~ 10% CAGR)	US Business Growth & Margin expansion post tariff normalization	Additional Renewable Power Savings	Rigid Packaging Double-digit EBITDA %	Scale-up in all businesses

Cosmo First – Businesses at a Glance

High Quality, Specialty-Focused Businesses: Five Growth Engines

COSMO FIRST Ahead Always

FILMS: CORE BUSINESS
Market leader and cash generator

Cosmo Films

Since 1981

India's Largest Flexible Packaging Film Producer

Revenue

FY26 **₹3,265 Cr** (+25% YoY)

H1 FY27 **₹2,273 Cr** (+47% YoY)

KEY BUSINESS HIGHLIGHTS

- #1 Specialty films share in India (10% CAGR)
- Largest exporter in India (~50% of revenue)
- R&D focus: 6 patents, 11 in pipeline
- Capacity up 45%, lowest cost of production (added in May '25)

B2B GROWTH BUSINESSES
Profitable and scaling fast

Specialty Chemicals

Since FY21

R&D-Driven Specialty Chemicals

Revenue

FY26 **₹204 Cr** (+10% YoY)

H1 FY27 **₹156 Cr** (+59% YoY)

- 3 niche verticals: coatings, masterbatch, adhesive
- High value-add, niche positioning
- Double-digit growth rate, High 25% ROCE

Cosmo Plastech

Since FY25

End-to-End Rigid Packaging Vertical

Revenue

FY26 **₹92 Cr** (+86% YoY)

H1 FY27 **₹75 Cr** (+73% YoY)

- FMCG · Pharma · Electronics focus
- Thin-wall containers
- Brand (63%) & Specialty Sales focus (62%) for H1
- Healthy and stable margins

B2C BRANDS
Brand-building investment underway

Cosmo Consumer

Since FY26

High-Margin Consumer Film Products

Revenue

FY26 **₹23 Cr** (1st year)

H1 FY27 **₹20 Cr** (2.6x YoY)

- Window · PPF · Safety · Decorative films
- Ceramic coatings
- High-margin business
- PPF industry growing 30% in India

Zigly Pet Care

Since FY22

India's first omnichannel integrated pet care player

Revenue

FY26 **₹55 Cr** (+63% YoY)

H1 FY27 **₹37 Cr** (+58% YoY)

- Vet care · Grooming services · Products
- Private label
- High-growth industry with strong tailwinds
- Near-term value unlock planned

₹1,250+ Cr Capex in FY24-26 – Incremental Capex in Specialty Only

COSMO FIRST Ahead Always

Foundation & Expansion

1981-2000
- ▸1981: 1st BOPP line
- ▸1988: 2nd BOPP line
- ▸1996: 3rd BOPP line

2000-05
- ▸2001: 4th BOPP line
- ▸2003: 5th BOPP line
- ▸2004-5: 6th BOPP line; 1st and 2nd extrusion coating line; 1st metallizer line

2006-2010
- ▸2006: 3rd and 4th extrusion coating line;
- ▸1st coating line;
- ▸2007-08: 5th, 6th and 7th extrusion coating line
- ▸In 2009: 8th BOPP line

Global Scale & Diversify

2011-15
- ▸2010: 2nd metallizer line
- ▸2011: Korea plant
- ▸2012: 2nd coating line
- ▸2013: 9th BOPP line,2014: 3rd coating line
- ▸ 2015 4th and 5th coating line; 3rd metallizer line; Upgradation of US plant

2016-2020
- ▸2016: CPP line-1
- ▸2017: 10th BOPP line
- ▸2018: CPP line-2
- ▸ 2019: 4th Metalizer and second Lamination (Solvent Less)
- ▸2020: 6th coating line

Established Leadership Position in the Films Business & New Horizons

2021-2026
- ▸ 2021-22 - Specialty Chemicals
- ▸2021-22: Petcare "Zigly"
- ▸2022-23: Re-branded to Cosmo First Limited
- ▸ 2022-23: Specialized BOPET Line
- ▸2023-24: Rigid (Sheets & thermoforming)
- ▸Metallized Capacitor Films
- ▸2024-25: Rigid Packaging (Injection Molding)
- ▸2024-25: CPP Line (22k Mt Capacity)
- ▸2025-26 Window Films(Sunshield) (May'25)
- ▸2025-26: BOPP Line (81k mt Capacity)
- ▸2025-26: Coating line (Q3 FY26)
- ▸2025-26: Coating Lamination line (Q4 FY26)
- ▸2026-27: Largest coating line expected in H2FY27 (16k mt) for specialty

Q2 & H1 FY27 Snapshot



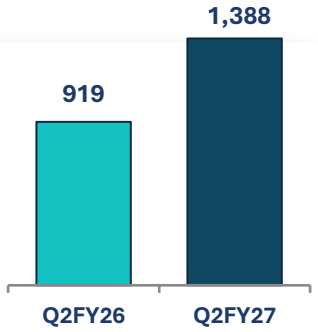
Q2 and H1 FY27 — Performance Snapshot

COSMO FIRST Ahead Always

Net Revenue Q2 FY27

₹1388 Cr

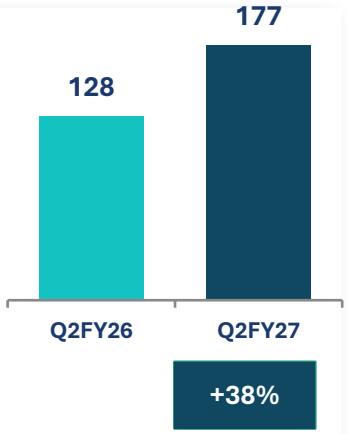
vs ₹919 Cr (Q2 FY26)



EBITDA Q2 FY27

₹177 * Cr

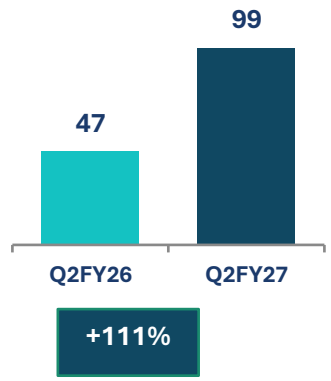
12.8% margin



PAT Q2 FY27

₹99 Cr**

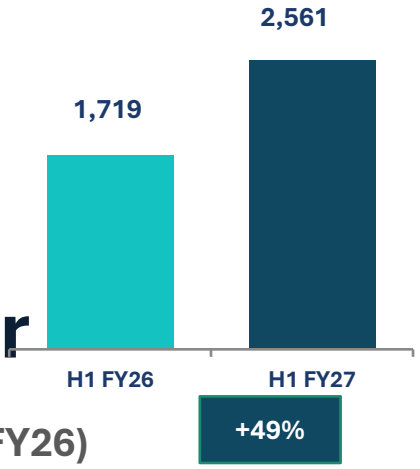
EPS: ₹38.0



H1 FY27 Revenue

₹2,561 Cr

vs ₹1,719 Cr (H1 FY26)



H1 FY27 EBITDA

₹324 *Cr

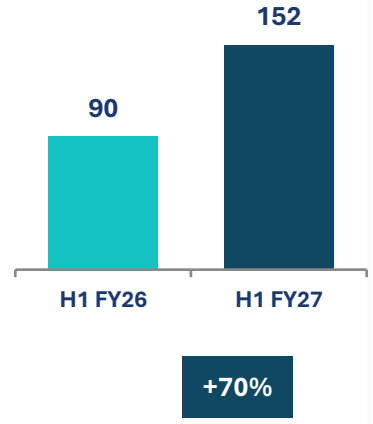
12.7% margin



H1 FY27 PAT

₹152 **Cr

EPS: ₹58.7



* Including write-back of additional custom duties by the USA subsidiary post receiving duty refund impacting EBITDA favourably by Rs 24.8 crores and Stock loss of Rs 7 crores due to drop in raw material prices.

** The Company adopted the concessional tax regime from Tax Year 2026-27; the quarter's tax provision reflects the resulting benefit.

Q2 & H1 FY27 Performance Snapshot

In Rs. Crores	Q2 FY27	Q2 FY26	Q1 FY27	H1 FY27	H1 FY26	FY25-26
Net Revenue	1,388	919	1,173	2,561	1,719	3,639
EBITDA	177	128	147	324	245	479
EBITDA%	12.8%	14.0%	12.5%	12.7%	14.2%	13.2%
PBT	98	57	71	169	112	201
PAT	99	47	54	152	90	156
EPS (In Rs.) (Not Annualized)	38	18	21	59	35	60

Management Commentary

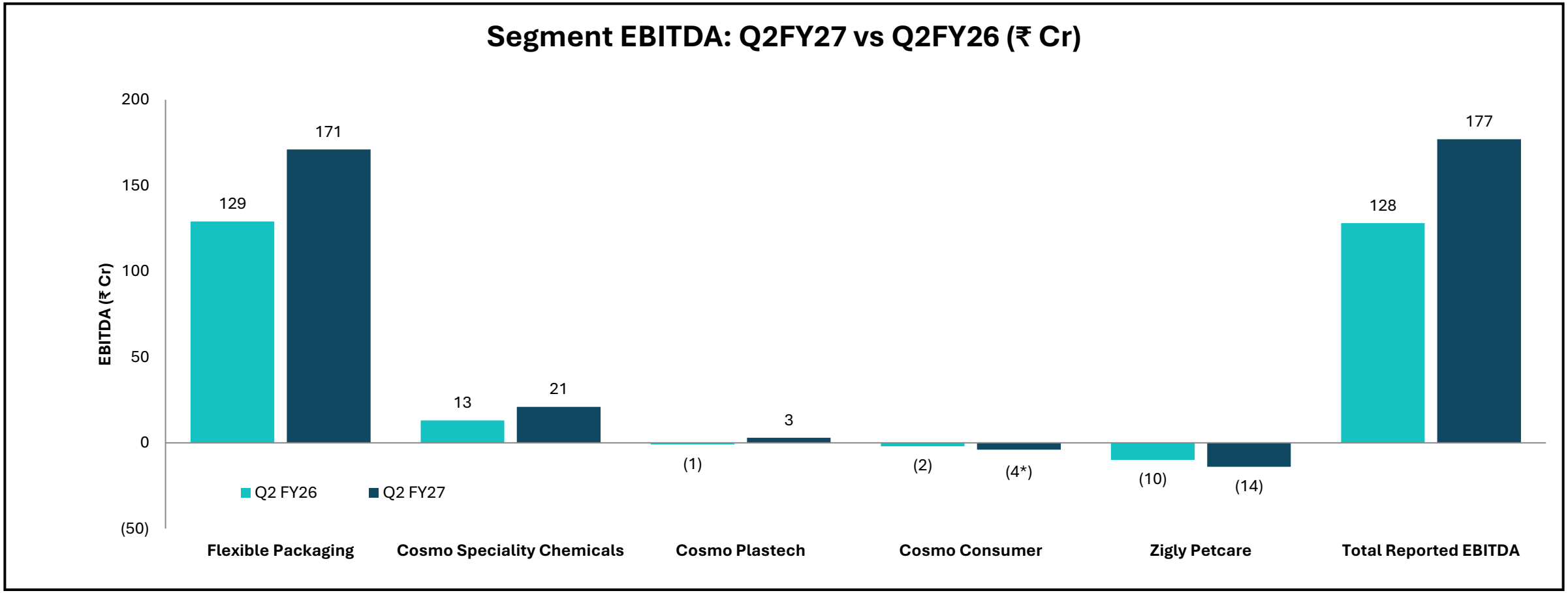
- Q2 FY27 EBIDTA improved YoY on the back of:
  1. Higher sales volume 15%,
  2. higher speciality sales by 20%
  3. Enhanced performance of the USA film business
  4. Better performance by other B2B businesses i.e. specialty chemical and rigid packaging
- Q2 FY27 EBIDTA impacted by following non-repetitive items:
  1. Write-back of additional custom duties by USA subsidiary post receiving duty refund, EBITDA favourably by Rs 24.8 crores
  2. Stock loss of Rs 7 crores due to drop in raw material prices
- The Company has elected to exercise the option to adopt the concessional tax regime under Section 200 of the Income Tax Act, 2025, with effect from Tax Year 2026-27. Tax provision for the quarter includes the benefit arising out of the aforesaid changeover.

Q2 FY27 : Management Commentary

- Aligned with our strategy to reinforce our specialty films business, the Company is investing in a high-end chemical-coated film expansion. Powered by one of the world's most advanced coating lines, this facility will introduce 16k MT of annual capacity in H2 FY27.
- Specialty Chemical subsidiary continues to perform well with 80%+ topline growth on YoY basis and 23% EBITDA in Q2, FY27 on the back of three niche verticals i.e. coating chemicals, masterbatches and adhesive.
- Cosmo Plastech (Rigid packaging vertical) has posted over 90% topline growth in Q2, FY27 on YoY basis with 8% EBITDA. The business vertical is going for expansion in H2, FY27 with 9 layers barrier sheet line with annual capacity of 10k Mt which will enable higher and improved speciality products with minimal capex. FY27 focus for the vertical shall be on achieving higher profitability through higher capacity utilisation and improved efficiency.
- Both the consumer businesses Zigly (Petcare) and Cosmo Consumer (Window films, Paint Protection Films & Ceramic Coatings) continue to scale-up with 47% and 70% topline growth respectively in Q2, FY27 (YoY basis). Cosmo Consumer has started brand building with TV advertisements from July 2026 and also expanded presence in the automotive segment through the launch of 4C Cosmo Car Care Centre.
- Net Debt as at Sept 2026 was reduced to Rs 1,057 crores (1.9 times to EBITDA) as against Rs 1,159 crores as at March 2026 despite net working capital increase by Rs 148 crores due to increased raw material prices post West Asia war. It may be noted that majority of debt related to two growth capex mentioned above is already included in Sept-26 balance-sheet. The focus continues to reduce net debt substantially in next 2 years.

Segment wise EBITDA Breakup

EBITDA Q2FY27 vs Q2FY26

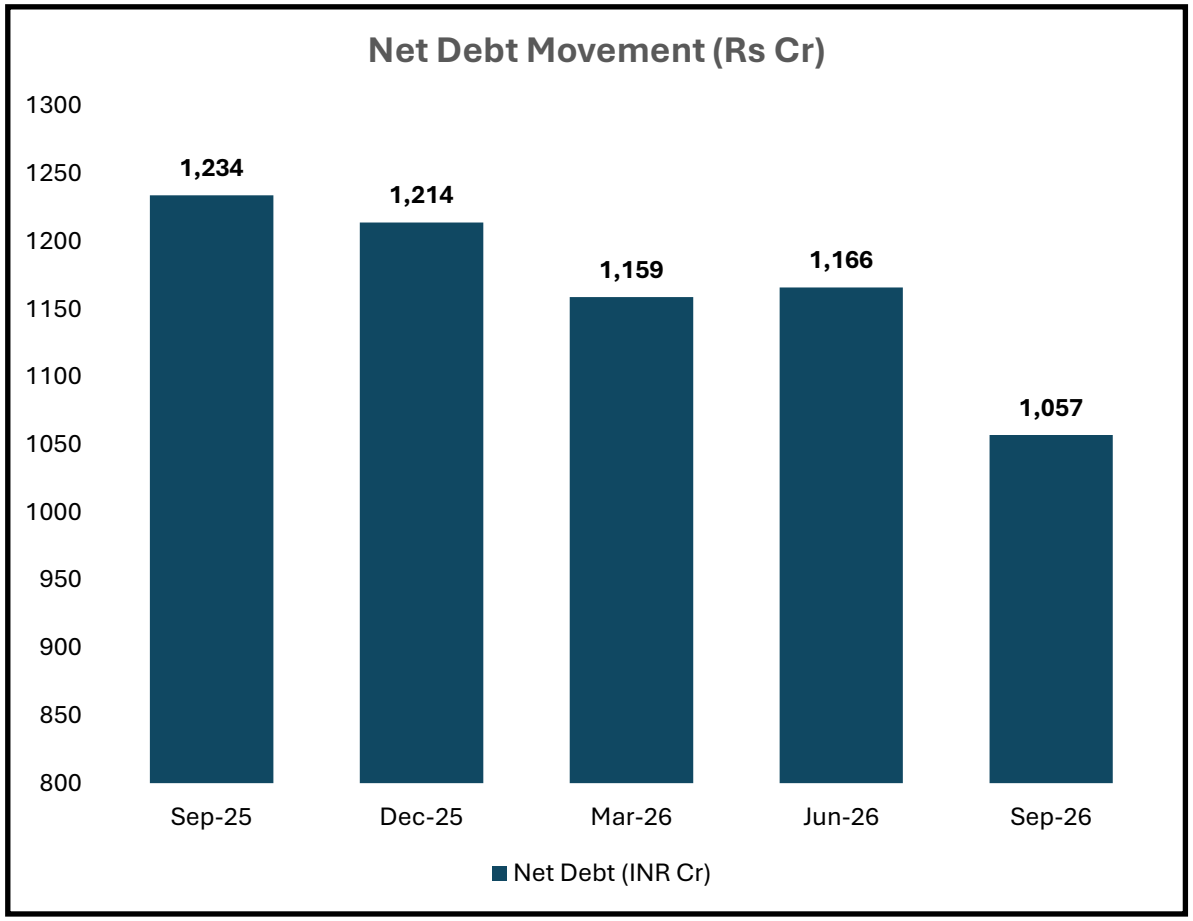


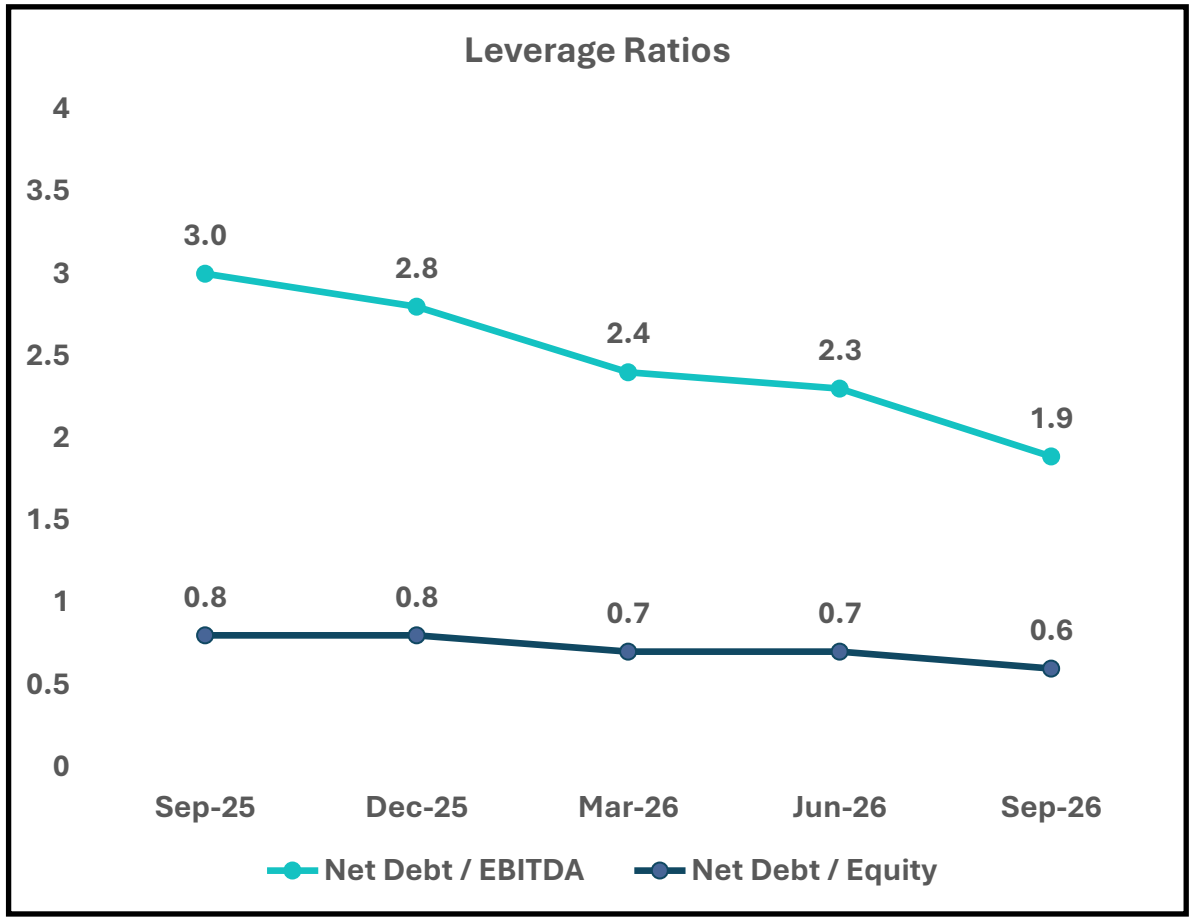
* Including higher marketing spend driven by the launch of new TVC campaign in Cosmo Consumer

Our Businesses : COSMO FILMS COSMO SPECIALITY CHEMICALS COSMO PLASTECH COSMO CONSUMER Zigly Pet Care

Deleveraging Underway : Net Debt/ EBITDA 3.0x →1.9x

- Net Debt as on Sep 2026 has reduced by 102Cr vs Mar-26 despite net working capital increase of INR 148cr due to higher raw material prices post West Asia war
- Continued focus to keep reducing net debt over the next 2 years





COSMO FIRST Ahead Always
Our Businesses : COSMO FILMS Engineered to Enhance | COSMO SPECIALITY CHEMICALS | COSMO PLASTECH Designed to Protect | COSMO CONSUMER Intelligent Shielding | Zigly Pet Care

Films Business: Strengthening the Core



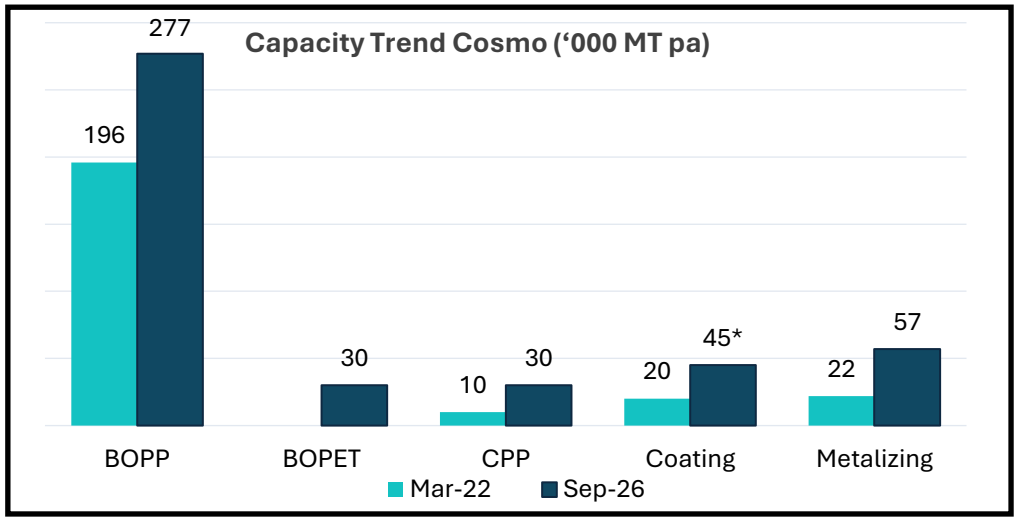
Films Business — India's Largest, Focused On Specialty

- **India's BOPP Market:** ~900K MT pa | ₹13,000 Cr | 8–10% growth
- **Cosmo Position:**
  - Largest flexible packaging film producer in India, with BOPP capacity of 277k MT
  - Globally amongst top four players in BOPP Specialty films
  - Specialty Labels – Second largest player in the world, Capacity addition in Q3FY27
  - Thermal Lamination Films World's Largest Supplier
- **Specialty CAGR:** 10% CAGR in specialty films over last 6 years, Strong R&D developing new films
- **Export Share:** ~50% of revenue from exports (100+ Countries) with higher margins and Specialty sales
- **Future Capex:** Only specialty assets for next couple of years
- **ROCE :** ROCE improving from FY26 levels towards a mid teen steady state as new capacity reaches full utilization

Cr

Packaging Films	H1 FY27	H1 FY26	Change %
Sales	2273	1546	47%
EBITDA	313	251	25%
EBITDA margin	13.8%	16.2%	

Packaging Films	Q2 FY27	Q2 FY26	Change %
Sales	1232	832	48%
EBITDA	171	129	33%
EBITDA margin	13.9%	15.5%	



* Coating capacity to increase from H2 FY27 by 16k mt

Higher Value-Added Business Driving Margin & Differentiation

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Shift towards specialty films is structurally improving margins and business quality

What Makes Specialty Films Critical

- **Higher value-added applications** vs commodity/base films
- **Customized, application-specific solutions** across industries
- **Stronger pricing power** driven by differentiation
- **Export-led demand mix** supporting premium realizations

Key innovations in last 12 months:

- Phenol-Free DTP
- Green Graphic films with specialty adhesives
- Twistable CPP film for packaging application
- Golden metallised film decorative application
- High barrier & metallized CPP films
- Retort-grade transparent films
- UV inkjet printable label films
- Synthetic paper (CSP) as sustainable substitute

Specialty films delivering **significantly higher per kg margins vs base films**

~10% CAGR growth in specialty portfolio over the last 7 years

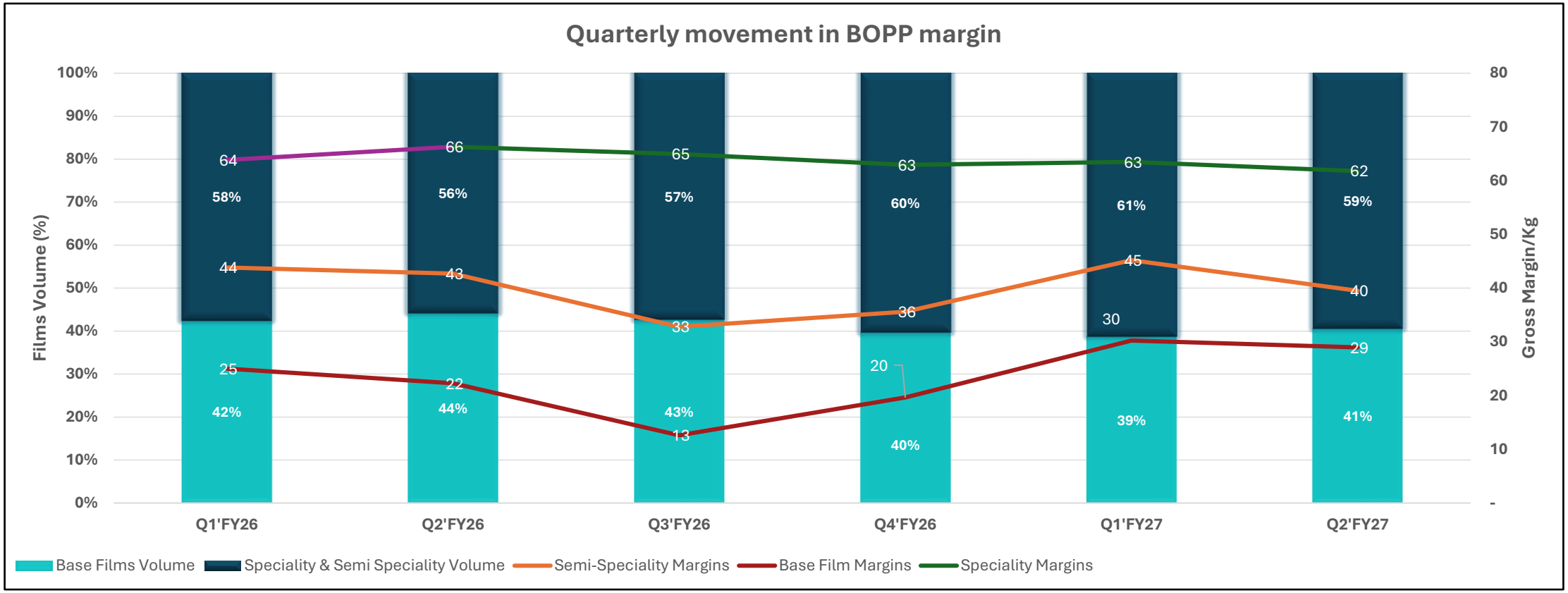
Margin recovery driven by **improved product mix & return of high-value export customers**

What makes specialty films better

Particular	Base Films	Semi Specialty Films	Specialty Films
Competition	High	Medium	Low
Pricing Power	Low	Medium	High
R&D	Low	Medium	High
Customer Stickiness	Low	Medium	High
Export Opportunity	Limited	Good	Excellent

- All incremental capex aligned towards **specialty films**
- Focus on **premiumisation + sustainability-led product mix**

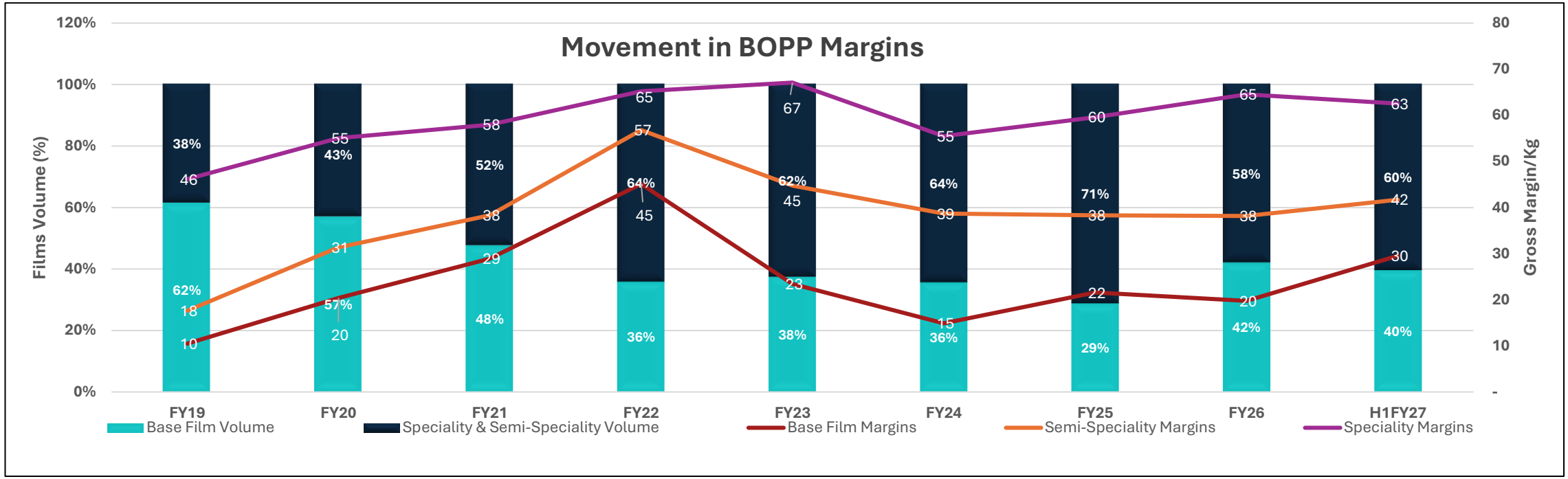
BOPP Specialty Mix at ~60%, Volume Growth in Q2 15% YoY



Note: Margins denote per/kg contribution for respective films categories.

- ❑ **The company continues to target increase in specialty films (including new capacity) with target 10% CAGR growth**
- ❑ **Specialty and semi-specialty mix at 60% in Q2 (61% in Q1), as the new BOPP line continued to run higher base volumes during ramp-up; tracking the path back to ~70%**

BOPP Specialty Sales Continue To Grow (10% CAGR)



- Specialty % has reduced in FY26 post commissioning of new BOPP and CPP lines which initially produce higher base BOPP & CPP films. The company continues to target increase in specialty films (including new capacity) with target 10% CAGR growth.
- Specialty margins per/kg dropped in FY24 owing to change in sales and customer mix and restored back in FY25 & FY26 due to return of specialty export customer for a high margin specialty film

Our Businesses : COSMO FILMS COSMO SPECIALITY CHEMICALS COSMO PLASTECH COSMO CONSUMER Zigly Pet Care

Manufacturing Strength & Capacity Overview

COSMO FIRST Ahead Always

Additional Volumes – Improved capacity utilization to 90%+ in Q2FY27, further target to improve to near full utilization, Built Specialty capacity for next two years growth



Waluj, Chhatrapati Sambhajinagar

BOPP **6 lines**	Thermal **2 lines**	Coating **5 lines**	CPP **2 lines**
Metalizing **5 lines**	BOPET/PET-G **1 line**		



Shendra, Chhatrapati Sambhajinagar

Thermal **5 lines**	Coating **4 lines**
Metalizing **1 line**	BOPP **1 line**



Karjan, Vadodara

BOPP **3 lines**	Coating **2 lines**	Metalizing **3 lines**
CPP **1 line**	CSP **2 line**	



Bidkin, Chhatrapati Sambhajinagar

Coating **1 line***

Total Installed Capacity Snapshot

2,77,000+ TPA BOPP **India's largest BOPP capacity**	**~26,000 TPA** Thermal	**~45,000 TPA** Coating	**~57,000 TPA** Metallizing	**~30,000 TPA** CPP	**7,200 TPA** CSP	**30,000 TPA** BOPET

*Strategic expansion at (Chhatrapati Sambhajinagar), tentative coating Line commissioning in H2FY27 (16,000 MT)

Global Presence

Global Footprint & Market Presence

100+ countries Customer Presence	New Delhi, India Corporate Office	3 Manufacturing Plants In India	Global Presence backed by Subsidiaries	Global Sales Offices & Warehouses



~50% revenue from exports | Strong global specialty films leadership

~Majority of exports comes from Specialty Films

U.S. and Japan are premium realization markets

Global scale with localized execution across key international markets.

Growing Specialty Films Product Portfolio



PACKAGING FILMS

- Print & Pouching Films
- Barrier Films
- Overwrap Films
- Heat resistant Film
- Lidding Films



GRAPHICS

- Green Graphic PVC free
- Synthetic paper for ID cards, Tags, Menu cards
- Thermal Lamination & Wet Lamination
- Premium Lamination Films(Velvet, Scuff free



LABEL FILMS

- Pressure Sensitive Label stock films
- Direct Thermal Printable films
- In-Mold Label films
- PETG Shrink Labels
- Wrap Around label films



INDUSTRIAL FILMS

- Tape & Textile Films
- Cable Overwrap
- Other Specialized Film
- Metallized Capacitor Films(Fan capacitors, motor, AC , Washing machine)

- Films highlighted above in blue color are Specialty Films, while with green color include both specialty & non-specialty
- Disclosure: All these are trademarks of respective Owners
- Global Leadership: Top 4 in BOPP Specialty Films · #2 Specialty Label Films · World's Largest: Thermal Lamination Films & Industrial Application Films

Innovation, R&D Initiatives – Driving Specialty & Sustainable Growth

Largest flexible packaging R&D infrastructure in India	Centralized R&D centre at Waluj (Chhatrapati Sambhajinagar)	30+ R&D resources including PhDs & global experts	~0.5% of annual revenue invested in R&D	6 active patents with 11+ in pipeline

Advanced R&D Capabilities

- ❑ End-to-end polymer, films & coatings analysis
- ❑ Advanced equipment: Screen, UV Flexo, Direct Thermal, Thermal Transfer printers, stretching machines
- ❑ In-house coating, printing & analytical capabilities
- ❑ Dedicated PackSmart Food Lab for real-time packaging & shelf-life testing

Innovation-Led Product Development

- ❑ Phenol-Free DTP
- ❑ PVC-free Green Graphics films (sustainable alternative)
- ❑ High-barrier films replacing foil, PET & PE
- ❑ Specialty CPP & BOPP films for food & industrial applications
- ❑ Cosmo Synthetic Paper (CSP) – recyclable & eco-friendly
- ❑ UV inkjet printable coated label films

Cutting-Edge Infrastructure



- ❑ Recent addition of KARO IV lab stretcher
- ❑ Enables monoaxial & biaxial film orientation
- ❑ Supports development of BOPP, BOPET, BOPA & specialty films
- ❑ Accelerates speed from innovation to commercialization and leadership in packaging space

Trusted Partners - Dominant Global Brands

COSMO FIRST Ahead Always

Trusted partner to prestigious portfolio of large blue-chip companies and renowned brands

FMCG

Reliance · Britannia · Colgate-Palmolive · Unilever · GPI Godfrey Phillips India Limited · Parle · Mars · Reckitt Benckiser · P&G · Dufil · wipro · Perfetti van Melle

Nestlé · ITC Limited · Lindt · Cadbury · unicharm · UB United Biscuits · Cream Bell · Ferrero Rocher · ConAgra Foods · Haldiram's · Mondelēz International · Hershey's · CG Foods

Packaging

amcor · Huhtamaki · EPF Emirates Printing Forms · Coveris High Performance Packaging · UPM · Mini Pak · Constantia Flexibles · KRIS Flexipacks · Ritrama · Fuji Seal · Garlock Printing & Converting

Clondalkin Flexible Packaging · SMI Consistently Relevant Solutions · Plasticel · Printpack · Cakambalaj · Shree · Avery Dennison · altea Packaging · CCL · Americk Packaging

Beverages

pepsi · Coca-Cola · Carlsberg

Food Service

Baskin-Robbins · McDonald's

Consumer Electronics

Apple

Disclosure: All these are trademarks of respective owners

New B2B Businesses: Scaling Specialty Chemicals and Rigid Packaging



Cosmo Specialty Chemicals

COSMO FIRST Ahead Always

The Margin Engine, A high-margin, R&D-led platform of niche chemistries

₹90 Cr Q2 FY27 Revenue vs ₹49 Cr in Q2 FY26	84% Revenue Growth Over Q2 FY26	₹21 Cr Q2 FY 27 EBITDA vs ₹13 Cr in Q2 FY26	23% EBITDA Margin vs 26% in Q2 FY26	New products Launched
₹156 Cr H1FY27 Revenue vs ₹98 Cr in H1 FY26	59% Revenue Growth H1 FY27 vs H1 FY26	₹39 Cr H1FY27 EBITDA vs ₹25 Cr in H1 FY26*	25% H1 FY27 EBITDA Margin vs 25% in H1FY26	500 Cr FY30 Target Revenue

KEY HIGHLIGHT EBITDA increase by 55% in H1FY27 : ₹25 Cr → ₹39 Cr | Margin at 25%

Chemicals Business	Q2 FY27	Q2 FY26	Growth	H1 FY27	H1 FY26	Growth
Sales (₹ Cr)	90	49	↑84%	156	98	59%
EBITDA (₹ Cr)	21	13	↑57%	39	25	↑ 53%
EBITDA Margin %	23%	26%	↓3%	25%	25%	Stable

Cosmo Specialty Chemicals

3 Niche Verticals — R&D Driven, High ROCE, Scalable

High-Value Add · Import Substitution · 25%+ ROCE · 20%+ EBITDA Business· Captive + External Market Scale-up

Coating Chemicals
Capacity: 7,000 MT

India Market	Industry Growth
1,200K MT	8-10% p.a.

Applications: Film · Paper · Foil · Automobile

- Heat Seal Coatings
  -Foil packaging
- Oil & Grease Barrier
  -Paper & paperboard packaging
- Adhesive & Extrusion Primers
  -Print receptive coatings
- Analog Printing & Inkjet Coatings
  -BOPP / PE / PET / HP Indigo



Masterbatches
Capacity: 10,000 MT

India Filmic Market	Industry Growth
350K MT	10% p.a.

Applications: Film Applications

- CosmoWhite
  -White MB – PP&PE applications.
  Provides opacity & whiteness
- CosmoAdd —
  -Features such as PPA / Slip, Antistat, Matt.
- Enhances product quality and unlock superior performance



Adhesives
Capacity: 2,800 MT

India Market	Market Growth
₹30K Cr	8–10% p.a.

For Film and Paper applications

- Water-based Lamination
  Film to board lamination
- Flexible Packaging Adhesives-Solvent free
  Applications- For Noodles, Tea powder, Chips, Salt etc
- Water-based Side Pasting
  Nozzle & Wheel applications



Cosmo Plastech

End-to-End Rigid Packaging Solutions

COSMO FIRST Ahead Always

₹39 Cr Q2 FY27 Revenue	90% Revenue Growth YoY	8% EBITDA Q2 FY27	67% Brand Sales Mix	Capacity Expansion in H2FY27 (10k MT)
₹75 Cr H1 FY27 Revenue	73% Revenue Growth YoY	H1 FY27 7% EBITDA margin	H1 63% Brand Sales Mix	Current Capacity (18k MT)

Brand Sales (67%) & Specialty Sales (67%) | FY30 Target: ₹350–400 Cr | Double-digit EBITDA & ROCE Target

FSSC 22000 certified

Key Business Highlights

- Industry: ₹10,000 Cr, growing 10%+ pa
- Direct-to-Brand sales mix ~67% — Q2 sales surge in Barrier sheets
- Stable margins linked to cost of production
- Customised packaging solutions for FMCG
- New product launches: ESD sheets & high-margin trays

Product: Plastic Sheets

Plastic Sheets

PRODUCTS

- PET (APET, RPET, G-PET)
- PP, Barrier, HIPS, ESD

APPLICATIONS

- Food trays, blisters, displays
- Medical, electronics, FMCG

Product :Thin Wall Containers

Thermoformed Cups & Trays

PRODUCTS

- PP & HIPS Cups
- PP-EVOH High-Barrier Trays

APPLICATIONS

- Yogurt, dairy, ice-cream
- Ready-to-eat, meat, snacks

Injection Molded IML Containers

PRODUCTS

- Round, Oval, Square, Twist-lock

APPLICATIONS

- Ice cream, desserts, puddings
- Sauces, spreads
- Processed food portions

B2C Businesses: Building Cosmo Consumer and Zigly



Cosmo Consumer

Window Films & Paint Protection Films - Market Opportunity

₹8.5 Cr Q2 FY27 Revenue	₹45 Cr* Annualized Run rate	₹-4 Cr EBITDA* Q2 FY27	Strong Branding Focus	Leveraging Films exports
₹20 Cr H1FY27 Revenue	2.6x Revenue H1FY27 vs H1FY26	150+ Window Film Distributors/Dealers	250+ PPF Distributors/Dealers	30% PPF Industry Growth rate

Cosmo Sunshield — Market Opportunity

- India heat control film market/coating : ~₹1,000 Cr pa
- Only two producers in India (incl. Cosmo)
- Industry growing ~8% pa
- 100+ cities & towns covered
- Launched HP series & Carbon pigment series

Cosmo PPF — Market Opportunity

- India PPF industry: ~₹500 Cr, growing 30% YoY
- India penetration: only 1–2% vs ~15% in China
- Car detailing shops increasing rapidly
- 4 new PPF variants launched, total 7 Variants in PPF
- Direct Channel partner in 10+ cities

Export Market — Huge Opportunity

- Global window film market: multi-billion dollar
- India cost advantage vs global peers
- Export market – Higher margins
- Regulatory tailwinds: energy efficiency mandates
- Leveraging Cosmo brand and quality

*EBITDA loss majorly on account of higher marketing spend driven by the launch of a new TVC campaign, ARR is ex of seasonal impact

Our Businesses : COSMO FILMS · COSMO SPECIALITY CHEMICALS · COSMO PLASTECH · COSMO CONSUMER · Zigly Pet Care

Cosmo Consumer

Product Portfolio & Differentiation

High-Margin · High-Growth · Target FY30 200 Cr Revenue

COSMO SUNSHIELD — Window Films

Started May 2025 | India Heat Control Film Industry: ~₹1,000 Cr pa

APPLICATIONS

Residential · Commercial · Automotive · Railways · Marine

COSMO SUNSHIELD WINDOW FILM SOLUTIONS

PRODUCT FEATURES

- Energy efficiency, Reduction in cooling costs (Expected temperature drop 2-5°C)
- Improves fuel efficiency in cars
- Safety and Security
- Protection from UV rays, Great visibility in window films vs performance glass
- Lower Carbon footprint





COSMO PPF — Paint Protection Films

India Industry ~₹500 Cr |Growing 30% YoY |Penetration: 1–2% vs China 15%

MARKET OPPORTUNITY

India at 1–2% penetration vs ~15% China

COSMO PPF

PRODUCT FEATURES

- Durable and high tensile strength (scratch resistance)
- Self healing(Heals minor scratches)
- UV Resistance and chemical resistance
- High Tensile Strength
- High smoothness: Easy maintenance. Smooth surface





Zigly — Tapping India's High-Growth Pet Care Industry

COSMO FIRST
Ahead Always

1	Growth	**Annualized GMV run rate - ₹ 100 cr**	**Revenue - ₹ 37 cr** in H1 FY27 vs ₹ 23 cr. in H1 FY26 (+58% YoY)
2	Offline-first Ecosystem	**48** Centres	**8** New centres in H1 FY2
3	Margin	**Gross Margin - 49%** in H1 FY27 vs 48% in H1 FY26	**64%** Services mix in Offline (H1 FY27)
4	Private Label	**+93%** YoY (H1 FY27 vs H1 FY26)	**20+** New product launched
5	Customers	**46k +** Customers served in H1 FY27	
6	Acquisition	**3 Hospitals acquired** incl acquisition of Prolife Specialty Vet Clinic (Mumbai) in Sep-26	











Strategic roadmap to unlock value in Zigly's Petcare vertical through sustained growth and ecosystem expansion.

Differentiated Specialty Businesses - Positioned For Higher Profitability

COSMO FIRST Ahead Always

Strategic Business Transformation

Predominantly films-led portfolio	→	Multi-business specialty portfolio
Traditional packaging focus	→	Value-added specialty products
Capacity expansion phase	→	Scale, utilization & profitability
Investment-led growth	→	Cash generation & value creation
Films contribute ~90% of revenue	→	Increase contribution from emerging businesses

Role of Each Growth Engine

COSMO FILMS Engineered to Enhance	Core cash-generating platform driving scale and global leadership.
COSMO SPECIALITY CHEMICALS	High-margin innovation business supporting profitability and ROCE improvement.
COSMO PLASTECH Designed to Protect	Complementary business with flexible packaging into value-added rigid packaging with scalable growth potential.
COSMO CONSUMER Intelligent Shielding	Premium branded film solutions addressing emerging consumer categories
zigly Pet Care	Consumer-facing platform creating long-term value through an integrated pet-care ecosystem.

All B2B businesses are profitable. The FY27 focus will be higher Specialty films sale and improved capacity utilization to facilitate enhanced ROCE for Film business and substantially grow other B2B and B2C businesses.

Financial Overview & ESG



Financial Overview — Net Debt & Net Worth Trajectory

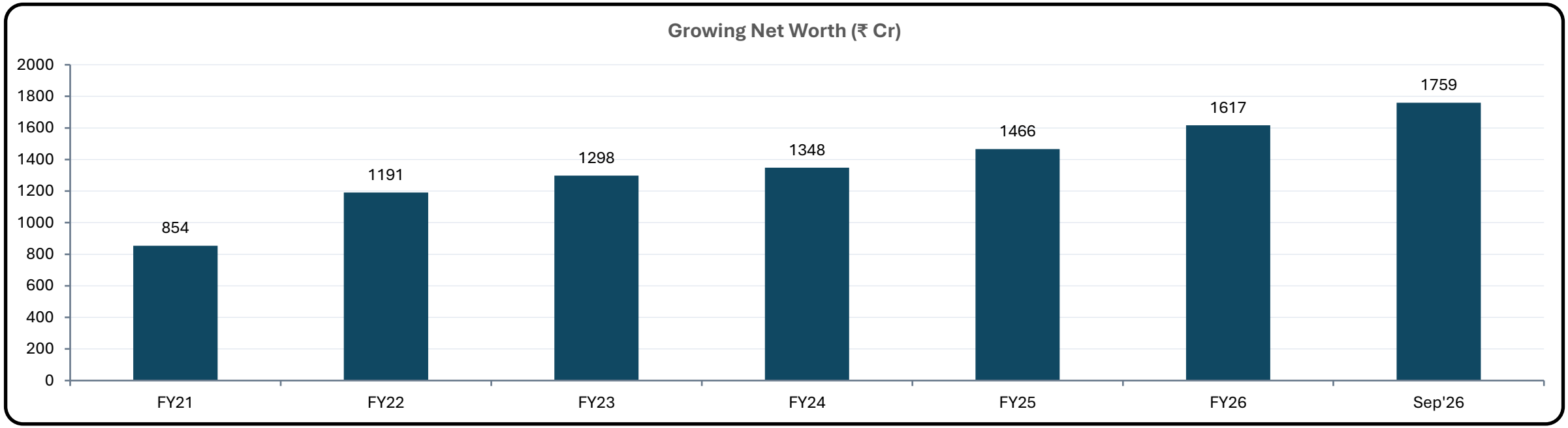
COSMO FIRST Ahead Always

₹1,057 Cr
Net Debt (Sep-26)

0.6x
Net Debt / Equity (Sep-26)

1.9x
Net Debt / EBITDA (Sep-26)

Minimal
Capex Ahead



Shareholding Pattern (Sep-26): Promoter: 40.78% Institutional: 5.19% Non-Institutional: 52.92% ESOP Trust: 1.11%

Board of Directors — Well Diversified & Independent



Mr. Ashok Jaipuria

Chairman & MD

40+ years corporate experience, first-generation entrepreneur



Ms. Yamini Kumar (Jaipuria)

Director — Strategy, ESG & CSR

20+ years HR, CSR & strategy



Mr. A K Jain

Director — Corporate Affairs

40+ years Finance, Accounts & GM



Mrs. Alpana Parida

Independent Director

20+ years retail & marketing (US & India)



Mr. Pratip Chaudhuri

Independent Director

Corporate Finance, Treasury, International Banking



Mr. H N Sinor

Non-Executive Director

40+ years banking (UBI, Central Bank, ICICI)



Mr. Anil Wadhwa

Independent Director

Former IFS Diplomat & Indian Ambassador



Mr. Rakesh Nangia

Independent Director

40 years advising Fortune 500 & Indian business



Mr. Arjun Singh

Independent Director

25 years running & growing businesses



Mr. Yash Pal Syngal

Independent Director

30 years technology & business management

60% Independent Directors · 2 Women Directors · 6 Active Committees

Our Businesses : COSMO FILMS · COSMO SPECIALITY CHEMICALS · COSMO PLASTECH · COSMO CONSUMER · Zigly Pet Care

Professional Management — Experienced Leadership



Mr. Pankaj Poddar

Group CEO

27+ years in leadership, general management & finance



Mr. Neeraj Jain

Group CFO

25+ years in finance, strategy & risk management



Mr. Kulbhushan Malik

Global Business Head — Cosmo Films

25+ years in business strategy, sales & financial management



Mr. Saurabh Jain

CEO - Zigly & Head Corporate Development

19+ years across industries, turn around & investment banking



Mr. Piyush Gupta

Business Head — Cosmo Specialty Chemicals

27+ years in Polymeric Films & Flexible Packaging Industry



Mr. Himanshu Gupta

Business Head — Rigid Packaging

24+ years building brands & driving revenue growth



Mr. Abhineesh Das

Business Head — Cosmo Consumer

17+ years in sales, marketing & manufacturing

Cosmo First – ESG at a Glance

★ CareEdge "Good" ESG Rating

COSMO FIRST Ahead Always

ENVIRONMENTAL

1.02 Lac MT
Carbon Emission CO_2 Reduction (Scope 1)

35%+
Water Treated at Cosmo

~50%
Renewable Power Usage

12%+
Safe Waste Disposal

Product Practices
- Mono-material & Oxo-Biodegradable films for recycling
- BOPP/CPP films → reduced plastics consumption
- Ultra-High Barrier Films as aluminium foil substitute

Manufacturing Practices
- 95% recycling of manufacturing waste
- INR 30cr+ invested to cut environmental impact
- Zero Liquid Discharge target; 35% water treated
- Renewable energy → 2/3rd mix in 12–18 months (₹25cr pa savings)

SOCIAL

72,000
Students Impacted

7,78,000
Lives Touched Through CSR

161K+
Saplings Planted

Women
Well-being Programs

Community & CSR
- ₹5.8 Cr spent on CSR activities in FY26
- 7,78,000 lives positively impacted through CSR
- 201 Toilets built and 2400+ women empowered

Environment – Social
- 161,000+ saplings planted, 92% survival rate
- 179 Acres green cover, 68+ lakh litres water saved

Workforce
- Skill development & community health outreach
- Diversity, inclusion & women welfare programs

GOVERNANCE

60%
Independent Directors

2
Women Directors

6
Active Board Committees

88%
Board Attendance

Board Structure
- 60% Independent Directors for strong oversight
- 2 Women Directors promoting board diversity
- 6 active committees for focused governance

Accountability
- Statutory Audit: M/s SN Dhawan & Co. (Mazars)
- Robust risk management framework
- Board performance evaluation & independent review

Transparency
- Whistle-blower mechanism for ethical culture

Awards & Accolades — Recognition of Excellence

FY26–27 (H1FY27)

- Received IFCA STAR AWARDS 2026 in Sep 2026 for innovation in film leading to sustainability for three products
- Received FIPSA-2026 award for responsible packaging for commercial innovation and commercial sustainability

FY25–26

- Received ISO 45001:2018 certification across its major manufacturing units in Waluj, Shendra and Karjan
- SIES SOP Star Awards 2026 for our CPP Film for Deep Freeze, High Barrier Pigmented BOPP Film, and Retort Lidding Film
- ISO/IEC 27001:2022 Information Security Management Certification

FY24–25

- SIES SOP Star Awards 2025 — Metallized BOPP High Speed Packaging
- EcoVadis Silver Medal (March 2025) in sustainability assessment
- "Fastest Growing Enterprise of the Year 2024" — Modern Plastics Award
- Greentech Global EHS Award 2024 (Waluj Plant)
- Platinum Award — Apex India Occupational Health & Safety Award (Shendra Plant)

FY23–24

- IFCA Star Awards 2023 — Super Barrier BOPP Film & High Puncture Resistant BOPP Film
- SIES SOP Star Awards — White Lidding CPP Film, Cold Seal Release, Teplor, High Barrier CPP

Safe Harbour

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Our Businesses : COSMO FILMS COSMO SPECIALITY CHEMICALS COSMO PLASTECH COSMO CONSUMER zigly Pet Care

Thank You

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