

May 16, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code- 539008

Dear Madam/ Sir,

Sub: Outcome of the Board Meeting held on Saturday, May 16, 2026.

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of Tirupati Fincorp Limited ("Company") at their meeting held today i.e., May 16, 2026, through video conferencing, inter-alia considered and approved:

1. Approved Audited Financial Statements along with Independent Auditor's Report for the Financial Year ended on March 31, 2026.
2. Approved the Investment in Tirupati Supereco Automotive Holding Company Limited.
3. Approved the proposal for Reduction of share capital.
4. Approved the adoption of new set of Articles of Association and Memorandum of Association as per Companies Act, 2013.
5. Approved the re-appointment of M/s TRS & CO, Chartered Accountants as Internal Auditor for the FY 2026-27

The Meeting commenced at 03.00 P.M. and concluded at 06:00 P.M.

We request you take the above on record.

Thanking You,

Yours faithfully,

For Tirupati Fincorp Limited

Anita Chougule
Company Secretary and Compliance Officer

Independent Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**The Board of Directors of
Tirupati Fincorp Limited
Jaipur- 302015**

Disclaimer of Opinion

We were engaged to audit the accompanying Standalone financial results of **Tirupati Fincorp Limited** ('the company') for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matter described in the basis for disclaimer of opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

As reported in our audit report dated 29/05/2025 on the standalone financial statement for the year ended 31/03/2025, we had issued a Disclaimer of Opinion on account of the matter related to write off of Loan liabilities and increment in income of around Rs.8.20 crores. These matters remain unresolved during the current year and, as at the date of this report, the Company has not provided us with sufficient appropriate audit evidence to enable us to resolve them. Further, this qualification was not addressed in the Director report of 2024-25 which is violation of U/s 134 (3)(f) of Companies act 2013 and even the BSE was not informed about the qualification. Accordingly, we continue to disclaim our opinion on the current year's standalone financial statements.

Management's Responsibilities for the Standalone Financial Statements

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and

presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our responsibility is to conduct an audit of the standalone financial statements in accordance with Standards on Auditing and to issue an auditor's report. However, because of the matter described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these standalone financial statements.

We are independent in accordance with the ethical requirements in accordance with the Code of ethics and provisions of the Act, that are relevant to our audit of the standalone financial statements and we have fulfilled our other ethical responsibilities in accordance with the code of ethics and the requirements under the Act.

Other Matter:

We draw your attention that the company has continued its financing activities despite cancellation of NBFC Certificate of Registration by RBI w.e.f. 30th April, 2019 and as per RBI order dated 19/05/2025 Rejection of application for grant of Certificate of Registration of NBFC and directed to stop doing financing business with immediate effect. The company has passed the Board resolution on 11 Aug, 2025 that they shall not pursue the NBFC business and shall refrain from undertaking any activities that fall under the purview of NBFC operations as defined by RBI as per order. However, still fresh business was entered by company despite passing such resolution. Extension was sought of 6 months from RBI with respect to compliance with RBI directions related to its order is awaited.

During the year, more than 95% of the net worth of the company has been eroded due to non-recoveries and provisions. These conditions may materially affect the operations and going concern status of the company unless adequate financial and operational support is extended by the stakeholders.

We were unable to verify the correctness of interest expense amount as we could not verify the loan documents, as they were not available for the loan taken and loan given during the quarter. The internal controls kept for lending business have some gaps which needs to be strengthen.

JCR & CO. LLP

CHARTERED ACCOUNTANTS

As stated in Note No 6 of the Statement, the figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of relevant financial year, which were subjected to limited review by us. Our opinion on the standalone financial results is not modified in respect of this matter.

Our opinion is not modified in respect of these matters.

For JCR & Co. LLP
Chartered Accountants,
FRN: 105270W/W100846

MITESH Digitally signed
by MITESH
DAMJI CHHEDA
Date: 2026.05.16
CHHEDA 19:52:32 +05'30'

CA Mitesh Chheda
Partner
Mem. No. 160688

Date: 16th May, 2026
Place: Mumbai
UDIN: 26160688FPEBED1912

Level 3, Raval House, 18th Road, Khar West, Mumbai 400 052

LLPIN: ABB-2691

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Branches: Ahmedabad, Bengaluru, Chennai, Delhi, Pune, Rajkot, Surat, Srinagar, Vadodara

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

Statement Of Assets And Liabilities As On 31st March 2026

Rs. In lakhs

Particulars	As at	As at
	31st March 2026	31st March 2025
	Audited	Audited
A ASSETS		
1 Financial Assets		
a) Cash and cash equivalents	1.17	15.45
b) Bank Balances other the cash and cash equivalents	50.00	50.00
c) Trade Receivables	-	20.34
d) Loans	8,721.75	18,531.07
e) Other Investments	1,350.01	1,500.01
f) Other Financial Assets	468.51	206.76
g) Stock in trade	1,097.91	379.87
Sub Total of Financial Assets	11,689.36	20,703.48
2 Non-Financial Assets		
a) Current tax assets (net)	160.47	105.67
b) Deffered tax assets (net)	133.23	25.83
c) Property, plant, equipment	-	-
Sub Total of Non - Financial Assets	293.70	131.50
Total Assets	11,983.06	20,834.98
B LIABILITIES & EQUITY		
1 Financial Liabilities		
a) Trade Payable		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.90	23.31
b) Borrowings	10,503.90	19,573.00
c) Other financial liabilities	1,276.96	586.94
Sub Total of Financial Liabilities	11,783.76	20,183.25
Non - Financial Liabilities		
a) Current tax liabilities (net)	-	12.55
b) Provisions	49.07	-
c) Other non-financial liabilities	137.73	53.36
Sub Total of Non Financial Liabilities	186.80	65.91
3 Equity		
a) Equity Share Capital	531.17	531.17
b) Other Equity	(518.67)	54.66
Sub Total of Equity	12.50	585.83
Total Liabilities and Equity	11,983.06	20,834.98

**On behalf of the Board of Directors
Tirupati Fincorp Limited**

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Digitally signed by Arvind Jethalal Gala
DN: cn=Arvind Gala, o=Tirupati Fincorp Limited, email=arvind.gala@tirupati-fincorp.com, c=IN

Place: Mumbai
Date: 16th May 2026

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

Statement Of Standalone Financial Results For The Year Ended 31st March, 2026

(Rs. In lakhs)

Particulars	Quarter Ended			For the Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
Income					
Revenue from operation					
Interest Income	230.73	201.63	321.68	1,381.64	918.10
Revenue from Securities Transaction	179.83	143.93	108.83	1,130.90	9,334.50
Other Income	0.00	(67.50)	134.91	0.00	816.99
Total Income	410.56	278.06	565.41	2,512.54	11,069.58
Expenses					
Employees Benefit Expenses	97.73	51.97	36.56	244.40	179.58
Finance Cost	320.25	341.00	40.66	1,329.59	589.14
Purchase of Stock-in-trade	893.51	209.70	332.73	1,888.58	10,271.69
Change in Stock-in-trade	(635.52)	(91.22)	(119.76)	(718.04)	(76.92)
Depreciation & amortisation expenses	-	-	-	-	-
Impairment Loss on Loans	210.69	110.13	(525.83)	413.07	80.74
Other Expenses	9.71	5.50	9.24	28.24	108.47
Total Expenses	896.37	627.08	(226.40)	3,185.82	11,152.71
Profit/(Loss) before tax	(485.81)	(349.02)	791.81	(673.28)	(83.12)
Tax expense	(48.45)	(88.76)	138.28	(97.32)	(0.75)
Net Profit/(Loss) for the period	(437.36)	(260.26)	653.53	(575.96)	(82.37)
Other Comprehensive Income (OCI), net of Income Tax					
Items that will not be reclassified to profit or loss	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-
Total other comprehensive income, net of income tax	-	-	-	-	-
Total other Comprehensive Income for the period	-	-	-	-	-
Paid-up Equity Share Capital (Equity shares of Rs.10 each)	53.12	53.12	53.12	53.12	53.12
Reserve excluding revaluation reserves					
Basic & Diluted Earning Per Share (not annualized)	(82.34)	(49.00)	123.04	(108.43)	(1.55)

The above Audited Financial Results have been reviewed by the Audit Committee thereafter approved and record by Board of Directors at their meeting held on 16th May, 2026

As required under clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out audit of the above Financial Results for the year ended 31 March, 2026

The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April 2019 and above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rule made thereunder .

The figures of Quarter ended 31st March, 2026 and 31st March,2025 are the balancing figures between full year ended and nine month ended for comparative year respectively

RBI via its letter dated 12th June, 2025 had rejected the application for grant of Certificate of registration to carry on the business of NBFC. The company has been advised not to transact any business of the NBFC as defined in Section 45-IA(a) of the RBI Act 1934. The company had disclose the same under regulation 30 of the SEBI LODR regulation, 2015.

The Company operates in two segment during the quarter namely, financing activities and Investment and Trading in securities. A separate reportable operating segments is prepared as per IND AS 108 - Operating Segments.

The Figures for the corresponding previous periods has been regrouped/ reclassified wherever necessary, to make them comparable.

On behalf of the Board of Directors
Tirupati Fincorp Limited

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 16th May 2026

TIRUPATI FINCORP LIMITED

CIN:- L67120RJ1982PLC002438

Regd. Office: Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur Rajasthan, RJ 302001

Audited Cash flow statement for the year ended 31st March 2026

(Rs. In lakhs)

Particulars	For the Year Ended 31st March 2026 (Audited)		For the Year Ended 31st March 2025 (Audited)	
A. Cash Flow from Operating Activities				
Net Profit before tax		(673.28)		(83.12)
Adjustment for :				
Depreciation and amortisation	-		-	
Finance costs	1,329.59		589.14	
Interest & other income	(4.21)		(3.60)	
Impairment on Financial Instruments	413.07		80.74	
Provision	2.63		25.58	
Dividend income	-		-	
		1,741.08		691.81
Operating Profit / (loss) before working capital changes		1,067.80		608.69
Adjustments for :				
Inventories	(718.04)		(76.92)	
Trade receivables	20.34		(19.66)	
Other current assets	-		(29.23)	
Trade payables	(20.41)		507.02	
Other Financials Asset	(261.76)		(174.53)	
Other Financial liability	690.03		(1.49)	
Other current liabilities	133.44		44.83	
		(156.40)		250.01
Cash generated from operations		911.40		858.70
Direct Taxes paid (Net of refunds)		(77.43)		(19.81)
Net cash flow (used in) Operating Activities (A)		833.97		838.89
B. Cash Flow from Investing Activities				
Fixed Deposit with Bank	-		-	
Purchase of Mutual Fund Units	(0.001)		(0.04)	
Sales of Mutual Fund Units	-		1.30	
Purchase of optionally convertible preference shares	-		(1,500.00)	
Dividend income	0.001		0.04	
Interest Received	4.21		3.60	
Net cash flow from / (used in) Investing Activities (B)		4.21		(1,495.10)
C. Cash Flow from Financing Activities				
Repayment of long term borrowings	(9,069.11)		14,793.01	
Proceeds from loan term loans & advances	9,546.25		(13,708.80)	
Proceeds from Sale of ESOPs	-		73.50	
Finance costs	(1,329.59)		(589.14)	
Net cash flow from Financing Activities (C)		(852.45)		568.58
Net increase / (decrease) in cash and cash equivalents (A+B+C)		(14.27)		(87.63)
Cash and cash equivalents at the beginning of the year		15.45		103.08
Cash and cash equivalents at the end of the year		1.17		15.45

Notes:

1. Cash and Cash Equivalents are as under:

(Rs. In lakhs)

Particulars	For the Year Ended	
	31st March 2026 (Audited)	31st March 2025 (Audited)
Cash in hand	1.02	0.11
Balance with Bank In Current and Fixed Deposit Accounts	0.15	15.34
Cheque in hand	-	-
	1.17	15.45

2. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS -7 on "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

On behalf of the Board of Directors
Tirupati Fincorp Limited

Arvind
Jethalal Gala

Arvind J. Gala
Non Executive Chairman
DIN: 02392119

Place: Mumbai
Date: 16th May 2026

May 16, 2026

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Scrip Code - 539008

Dear Madam/Sir,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

I, Sheetal Mitesh Shah, Chief Financial Officer of Tirupati Fincorp Limited (CIN: L67120RJ1982PLC002438) ("the Company") having its registered office at Address Flat no. G2/G17, Raghuraj Enclave, Krishna Marg C-Scheme, Jaipur, Rajasthan, India, 302001, hereby declare that M/s. JCR & Co. LLP, Chartered Accountants (FRN-105270W/ W100846), Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the audited financial results of the Company (Standalone and Consolidated) for the year ended March 31, 2026.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the above information on record and acknowledge it.

For **Tirupati Fincorp Limited**



Sheetal Shah
Chief Financial Officer

May 16, 2026

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.

Scrip Code - 539008

Dear Madam/Sir,

Sub: Re-appointment of Internal Auditor of the Company.

Re: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI Listing Regulations read with Para A (7) of Part A of Schedule III and other applicable provisions of SEBI Listing Regulations, this is to inform you that on the basis of the recommendation of the Audit Committee, the Board at its meeting held today i.e. May 16th, 2026, has considered and approved the re-appointment of M/S. TRS & Co., Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2026-27.

The details as required under Schedule III-Para A (7) of Part A of Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure-A.

The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and record.

For Tirupati Fincorp Limited

Anita Chougule
Company Secretary & Compliance Officer

Annexure – A
Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment , reappointment, resignation, removal, death or	Re-appointment of M/s. TRS & Co., Chartered Accountants, as Internal Auditor of the Company.
2.	Date of appointment /reappointment/ cessation (as applicable) & term of appointment /reappointment;	With effect from April 01, 2026. Re-appointment as an Internal Auditor of the Company for the financial year 2026-27 to conduct internal audit.
3.	Brief Profile (in case of appointment)	M/s. TRS & Co., Chartered Accountants is a qualified professional responsible for evaluating and improving the effectiveness of an organization's risk management, control, and governance processes. The role involves conducting independent and objective assessments of the company's internal controls, financial and operational processes, and compliance with applicable laws and regulations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable