

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT– I) CHENNAI**
ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **15.07.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Kishan Chand Suresh Kumar
Vs
Uniply Industries Ltd

MAIN PETITION NUMBER : CP(IBC)/751(CHE)/2020

(IA/MA) APPLICATION NUMBERS

IA(IBC)/1551(CHE)2025; Cont.A(IBC)/26/CHE/2025; IA/289(CHE)/2022
IA(IBC)/540(CHE)/2026; IA(IBC)/215CHE)/2026

ORDER

IA(IBC)/1551(CHE)2025
Cont.A(IBC)/26/CHE/2025
IA/289(CHE)/2022
IA(IBC)/540(CHE)/2026
IA(IBC)/215CHE)/2026

Present: Mr. Rajkumar Jhabakh along with Ms. Ranjana Jain, Ld. Counsel for the Liquidator along with Liquidator.
Mr. Akhil Bhansali, Ld. Counsel for suspended Director along with Mr. Keshav Kantamneni, suspended Director.
Ms. Vidya, Ld. Counsel for RBI.
Mr. Bhavik Mehta, Ld. Counsel for R3 to R8 (Malaysian Company and its promoters).
Mr. Bhupendra, Ld. Counsel for R10.
Mr. Raghav Menon, Ld. Counsel for the R5 and R7 in Cont.A(IBC)/26/CHE/2025.
Mr. Pawan Jhabakh along with Ms. Priyanka Varma, Ld. Counsel for the Scheme Proponent.

Ld. Counsel for the Liquidator submits that the Liquidator has received one more Scheme from a Scheme Proponent, where the Scheme Proponent has submitted a copy of a draft for an amount of Rs.55 lakhs as EMD. Liquidator submits that earlier she had received a Scheme by a Scheme Proponent and received EMD of Rs.50 lakhs for which she has filed an application CA(CAA)/48(Che)/2026. She

submits that she has to place both the Schemes before the Creditors. She also likes to explore Swiss Challenge Methodology to achieve value maximization.

Ld. Counsel Mr. Bhavik Mehta submits that an issue is pending with RBI, in relation to share transfer compliance.

At request, list all the applications on **03.08.2026**.

At this stage, the Scheme Proponent has handed over an original Demand Draft for Rs.55 lakhs to the Liquidator.

Considering the above facts, the liquidation timeline is extended till 31.08.2026.

**-sd-
[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

MS

**-sd-
[SANJIV JAIN]
MEMBER (JUDICIAL)**

Date: 15.07.2026