

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – II
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
21.05.2026 AT 10:30 A.M.**

**IA (IBC)/818/2026 in
Company Petition IB/242/7/HDB/2021
U/s 7 of IBC**

**IN THE MATTER OF:
R K Mining Pvt Ltd**

...Petitioner

AND

Talwar Cars Pvt Ltd

...Respondent

C O R A M:-

**SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (JUDICIAL)
SHRI. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

ORDER

IA (IBC)/818/2026

Present: Mr. Mayur Mundra, Ld. Counsel for the Applicant.
Mr. Santosh Bhatia, Ld. Liquidator.

Ld. Counsel for the Applicant seeks an extension of the Liquidation Period on the ground that arbitration proceedings are pending before the Arbitral Tribunal.

But, this ground is being taken by the Applicant for more than one year. In these circumstances, the Applicant is directed to close the Liquidation Process. The pending arbitration proceedings shall be pursued either by the Financial Creditor or such other stakeholders as decided by the SCC.

For this purpose, we grant extension of the Liquidation Period by another 30 days w.e.f., 21.05.2026. Accordingly, this application is disposed of.

**Sd/-
MEMBER (T)**

**Sd/-
MEMBER (J)**