Date: September 23, 2026

To,
The Listing Compliance Department,
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai – 400001
Scrip Code: 534809

To,
The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Symbol: PCJEWELLER

Sub.: Update on Clearance of Outstanding Debt

Dear Sir / Ma'am,

In continuation to our earlier intimations regarding successful clearance and repayment of outstanding debt to banks, the Company is pleased to inform that, **today**;

In line with its objective of achieving a debt-free status in the current month itself, the Company has successfully **cleared and repaid all its outstanding debt** under the terms of Settlement Agreement dated 30 September 2024 with respect to **1 more bank**. With this successful clearance of debt, the Company has now repaid **all the outstanding debt of 13 out of the 14** consortium banks with all repayments completed **ahead of scheduled** due dates. Further, with this repayment, the company has now discharged **more than 99%** of the outstanding debt of the banks. The company remains firmly on track to discharge the **remaining less than 1%** of the outstanding debt of the banks and achieve a **debt-free status in the current month itself**, which will materially strengthen its balance sheet and financial position.

Kindly take the information on record.

PC Jeweller Limited

Vishan Deo Digitally signed by Vishan Deo
Date: 2026.09.23 18:07:05 +05'30'

(VISHAN DEO)
Executive Director (Finance) & CFO
DIN: 07634994