Ashoka Buildcon Limited

September 25, 2026

To The Manager The Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai — 400 001	To The Manager The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai — 400 051
Scrip Code: 533271	**Scrip Symbol: ASHOKA EQ.**

Debt Codes: CPs -730851/731112/731487/732069/732127

Sub.: Submission of Presentation made at the 33rd Annual General Meeting of the Company

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Presentation made at the 33rd Annual General Meeting of the Company held on Friday, September 25, 2026 at 12:30 p.m. through Video Conferencing/Other Audio-Visual Means**.**

The aforesaid presentation is enclosed herewith for your information and records.

The same is also being made available on the website of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Ashoka Buildcon Limited**

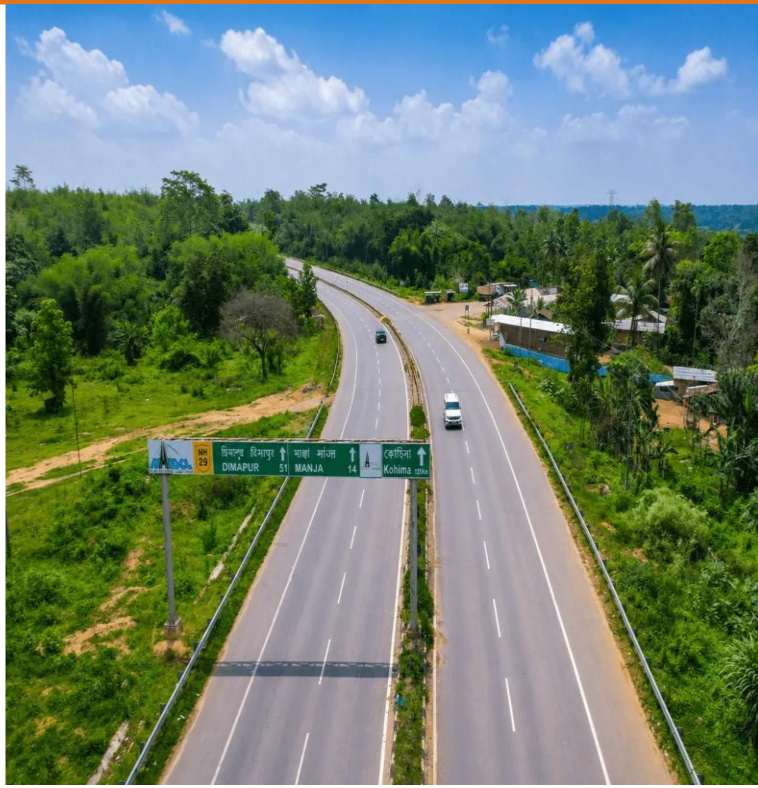
MANOJ ACHYUT KULKARNI
Digitally signed by MANOJ ACHYUT KULKARNI
Date: 2026.09.25 14:48:03 +05'30'

(Manoj A. Kulkarni)
Company Secretary
ICSI M. No. FCS-7377

Welcome Shareholders

33^{rd} Annual General Meeting

September 25, 2026



Ashoka Buildcon Ltd.

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Legacy of Excellence

50+ **YEARS** of experience in construction industry

INR 15,312 Crs.
Current Order Book as on 31st March 2026

8,000+ members in Ashoka Family

16,000 **LANE Kms.**
of highway constructed

ACUITE RATINGS
AA Stable/ Reaffirmed Long Term
A1+/Reaffirmed Short Term

0.49x **Debt Equity Ratio as at 31 March 2026**
(Standalone)

Ashoka Buildcon Ltd.

FY26 Business & Financial Highlights



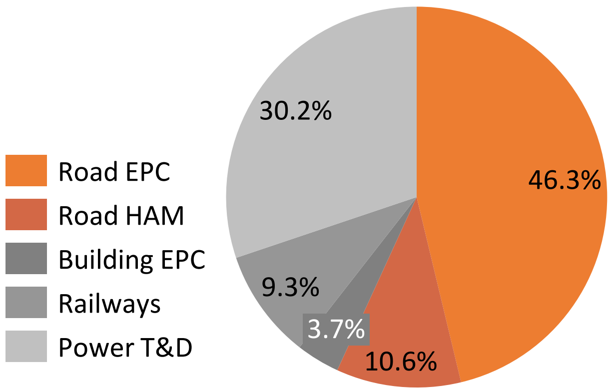
FY26 Highlights

- **The Company had an order book of Rs. 15,312 Crore as on March 31, 2026.**
  - The breakup of order is, the roads and railway project are Rs.10,122 Crores, which is 66.11% of the total order book
  - Among the road projects, HAM projects are to the tune of Rs.1,618 Crores and EPC road projects are Rs.7,084 Crores and railway is around Rs.1,420 Crores
  - Power T&D is to the tune of Rs.3,533 Crores which is approximately 23% of the total order book
  - The total EPC building segment is Rs.562 Crores. The Company's focus would always remain on maintaining a sustainable EPC business in segments encompassing roads, highways, railways, power transmission and distribution as well as buildings

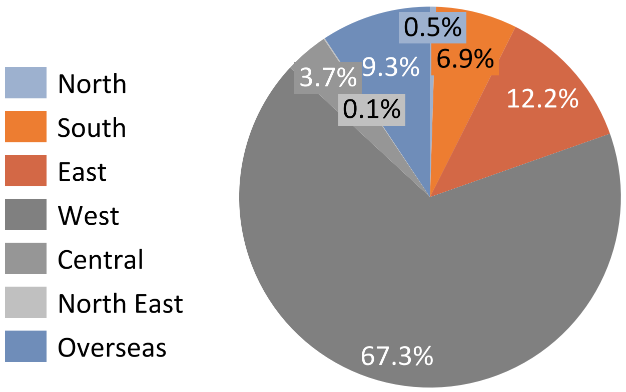
- The asset monetization program continued to reinforce the Company's full-cycle capabilities—developing, constructing, commissioning, operating, and divesting infrastructure assets to recycle capital efficiently
  - The Company is actively pursuing the sale of HAM projects in national highways

- Received Provisional / Completion Certificate for road projects - Belgaum Sankeshwar, Pararia-Mohania, Kwaram-Tauro, Memmadpur-Ambala, Project 1 , 2 & 3 at Guyana and for power projects – Mangaldoi, Assam, Dharam Katra at J&K State during the year 2026

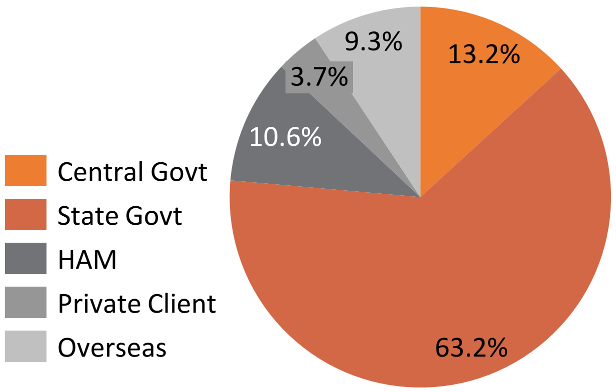
Segment Breakup



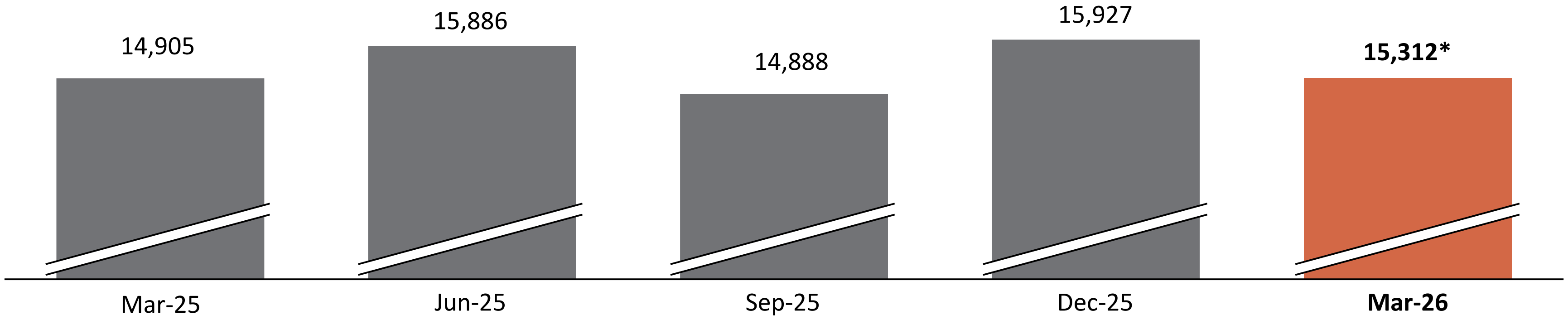
Region Breakup



Client Breakup



Order Book (Rs. Crs.)



Key Updates – New Orders received during the year

Projects for Bridges and Water Treatment – Rs 2434 Cr

- EPC Order for Mithi River Development and allied works received from the BMC for a consideration of Rs. 1,816 Crores, excluding GST. In joint venture with Adani-Ashoka-Aakshaya. The company's stake in project is Rs 844.34 Cr excluding GST.
- EPC Order received from BMC, Mumbai for construction of flyover near JJ Flyover for a consideration of Rs. 1,041 Crores, including GST.
- EPC order received from Public Works Department, Daman for the construction of proposed signature bridge near Jampore Sea Front road at Parkota Sheri at Daman for project value of Rs. 307.7 Crores excluding GST
- EPC order received from Bihar Rajya Pul Nirman Nigam for the construction of H.L.R.C.C. Bridge over River Gandak. the Company's share in the project value is Rs.241.9 crore

Projects for Railway - Rs 1608 Cr

- EPC work for gauge conversion from Pachora to Jamner (approx. 53.3 km). The contract value is Rs. 568.86 crores including GST.
- EPC work for up-gradation of existing Electric Traction System from Jaipur Project authority. The project is valued at Rs. 499.95 crore including GST.
- EPC work for up-gradation of existing Electric Traction System Ajmer Project Authority. The project is valued at Rs. 539.35 crore including GST

Projects for Smart Infra – Rs 2523 Cr

- Orders for the implementing Intelligent Traffic Management Systems (ITMS) across five circles in Maharashtra state, awarded by Motor Vehicles Department of Rs. 1,387 crores including GST.
- Order for Modernization of Offices under Inspector General of Registration and Controller of Stamps (IGR), under the Govt. of Maharashtra. Expected consideration is Rs. ~1,136 crores.

Following International Projects received during the year – USD 392 Mn

- EPC order received from the Government of Guyana's Public Works Department (in South America) for the 'East Bank–East Coast Road Linkage Project Phase 2 (Eccles to Providence)' valued at USD 67.25 million.
- EPC order received from the Ministry of Public Works, Liberia for road project from Nrowkia (Sasstown Jn) to Barclayville and Nrowkia (Sasstown Jn) to Sasstown for a consideration of USD 45 million.
- EPC order received from Republic of Angola for Power Distribution Networks. The accepted project value is USD 72 million.
- EPC order received from Diriyah Company to the wholly owned subsidiary as JV partner, at Kingdom of Saudi Arabia. The subsidiary Company's stake is 49% in the project value SAR 717.086 (USD 207.95 Mn)

ASHOKA

Sale of stake in Subsidiaries of Ashoka Concessions Limited (ACL)

In November 2025, ACL, sold its 100% stake held in the five BOT SPVs to Maple Infrastructure Trust for an aggregate consideration of Rs. 1,814 Crores

Sale of stake in Subsidiaries of Ashoka Concessions Limited

In September 2025, ACL and the Company sold their 100% stake in the five HAM -SPVs to Edelweiss for an aggregate consideration of Rs. 1146 Crores

Acquisition of Ashoka Concessions Limited

In November 2025, pursuant to the SPA, ACL has become Wholly Owned Subsidiary of the Company.

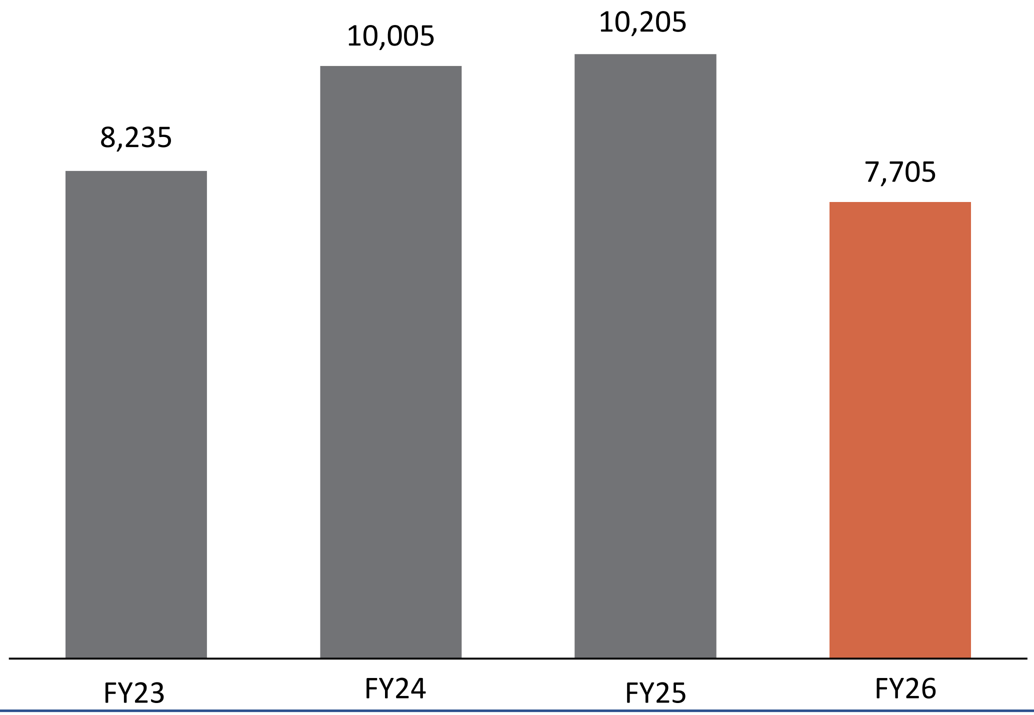
Acquisition of Jaora-Nayagaon Toll Road Company Private Limited (JTCL)

Viva Highways Limited (VHL) has acquired equity shares at a consideration of Rs.166.6 crore for 26% of JTCL from Macquarie.

Consolidated Performance for last 4 years

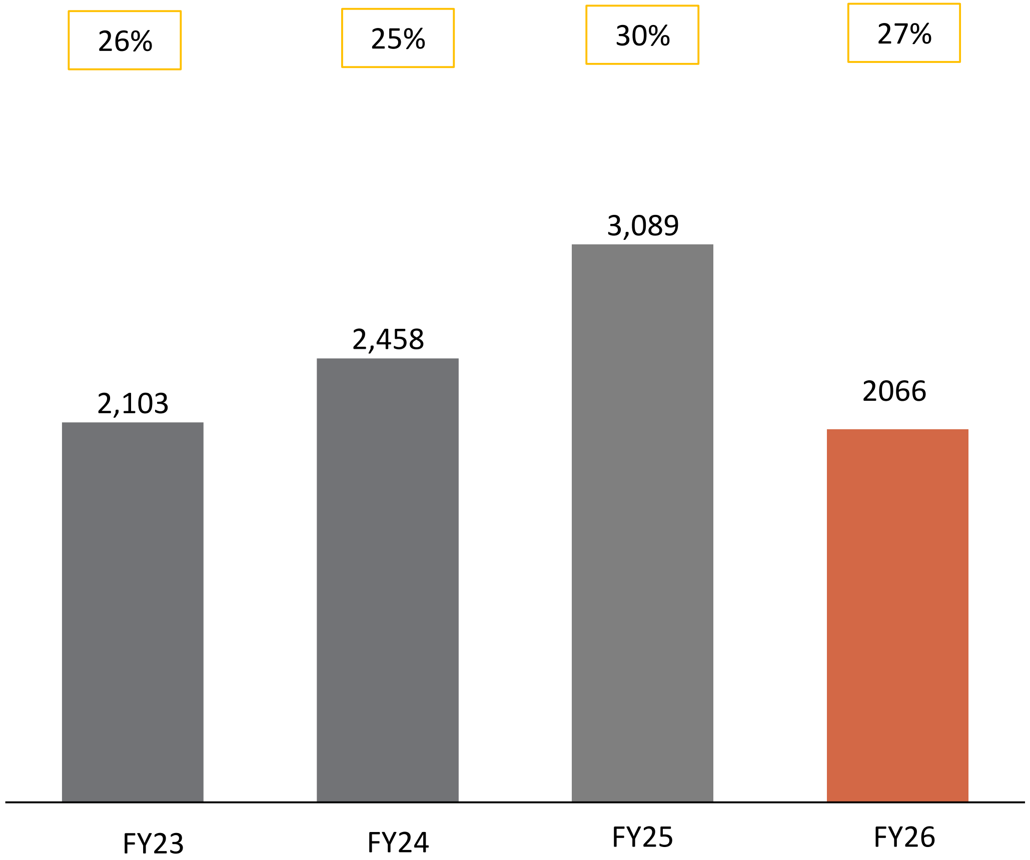
In Rs. Crs.

Turnover



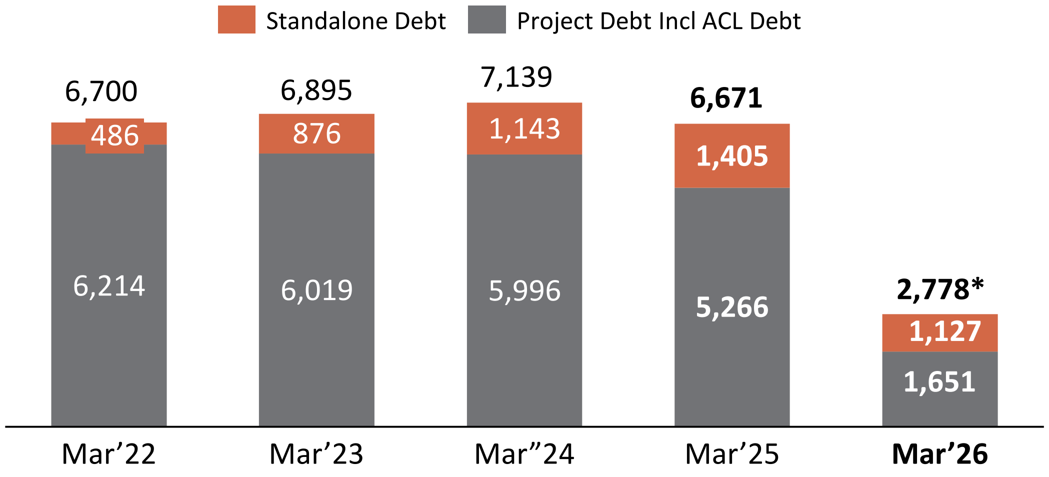
FY26 Turnover reduction is due to lower execution of EPC work and stake sale of HAM/BOT Projects during the year

Operating margins

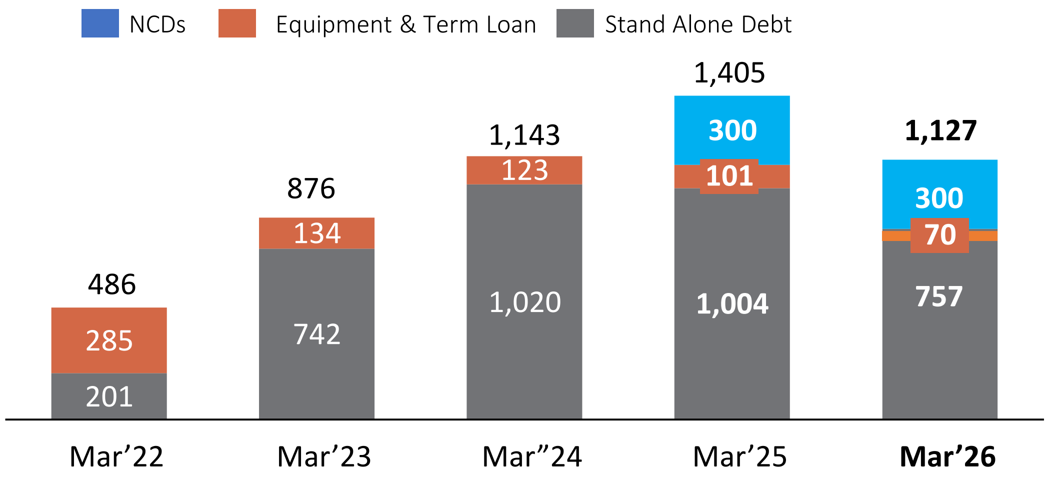


Debt Profile

Consolidated Debt Break-up (Rs. Crs.)



Standalone Debt Break-up (Rs. Crs.)



Consolidated Debt Breakup (Rs. Crs.)

Standalone Debt 1,127 + Projects Debt 1,651 + NCDs (ACL) - = 2,778

Cash & Bank Balance 1,216

Standalone Debt Breakup (Rs. Crs.)

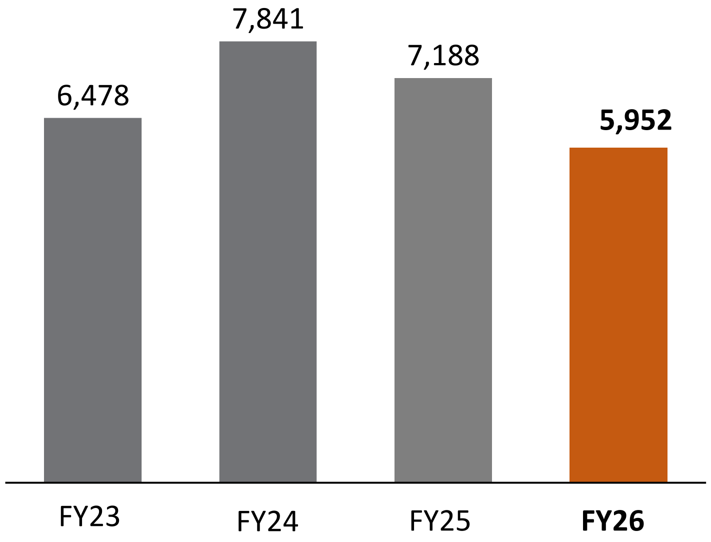
Equipment Loan/Term loan 70 + Working Capital Loan 757 + NCDs (ABL) 300 = 1,127

Cash & Bank Balance 584

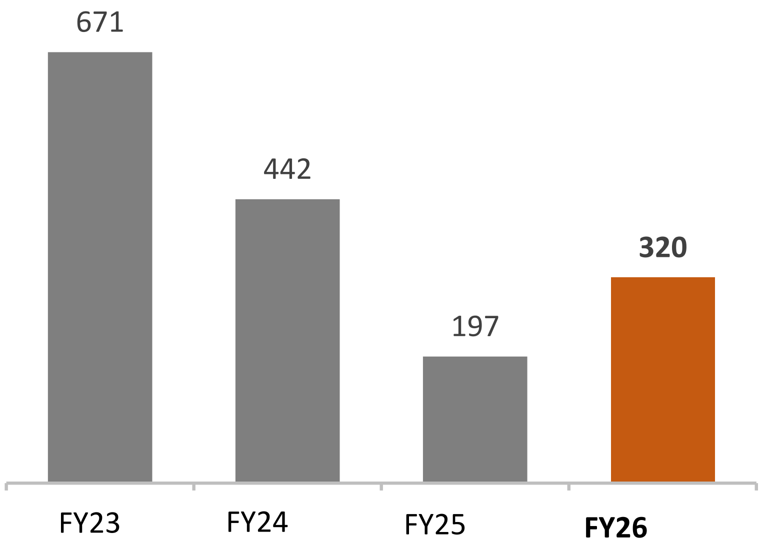
*Substantial reduction due to sale of HAM & BOT Projects

In Rs. Crs.

Turnover



Net Profit



Road Business Structure

Ashoka Buildcon Limited (ABL)

Ashoka Concession Limited (ACL)
(100% Subsidiary)

HAM Projects	% Stake
Mallasandra Karadi Road	100%
Karadi Banwara Road	100%
Belgaum Khanapur Road	100%

BOT Projects	% Stake
Jaora-Nayagaon Road (Along with Fellow Subsidiary, Viva Highways Ltd)	100%

ABL Owned Projects	% Stake
Bagewadi Saundatti (BOT Annuity)	100%
Chennai ORR (BOT Annuity)	100%
Hungud Talikot (BOT Annuity)	100%
Banwara Bettadahalli Road (HAM)	100%
Bettadahalli Shivamogga Road (HAM)	100%
Basawantpur Singnodi Road (HAM)	100%
Bowaichandi Guskara Road (HAM)	100%

Ashoka Buildcon successfully completed construction of a prestigious road project in Guyana (South America), one of the fastest growing economies of the world. The project has earned appreciation from Indian and Guyanese Governments

Flyover in Kerala

Road Project At Guyana

Road Project at Sankeshwar

Outstanding Contribution in Power EPC for the development of a 150 MW Solar PV Project in Rajasthan, at EPC World Awards

Outstanding Contribution in Railway Projects for Railway Electrification works in Assam Division of Northeast Frontier Railway at EPC World Awards

Achievement Award for Best Construction Project to G-RIDE Railway Project at CIDC Vishwakarma Awards

Achievement Award for Best Construction Project to NTPC Solar Project at CIDC Vishwakarma Awards

Achievement Award for Best Construction Project to J&K Tunnel Railway Project at CIDC Vishwakarma Awards

Achievement Award for Best Construction Project to NFR Assam Railway Project at CIDC Vishwakarma Awards

Recognition as 'One of India's Leading ESG Entities - Ashoka Buildcon Limited' by Dun & Bradstreet

Excellence in Employee Motivation and Engagement at Corporate Communications Awards

One of India's Leading Wealth Creators Award
at the Construction World Global Awards

Best Infrastructure Company in Roads Projects category
at the EPIC Media presents CIA World Awards

'Platinum Award' for Environment Excellence in Construction Sector at Green Leaf Excellence Award

Marquee Clients

ASHOKA

शा रा रा प्रा NHAI

Karnataka Road Development Corporation Ltd.

बृहन्मुंबई महानगरपालिका Brihanmumbai Municipal Corporation

एम एम आर डी ए MMRDA

MSRDC

MAHAVITARAN
Maharashtra State Electricity Distribution Co. Ltd.

सत्यमेव जयते
MoRTH
Ministry of Road Transport and Highways

TNRDC
Tamil Nadu Road Development Company Ltd.

PUBLIC WORKS DEPARTMENT PWD MAHARASHTRA

रेल विकास निगम लिमिटेड
Rail Vikas Nigam Limited

MAHATRANSCO
Maharashtra State Electricity Transmission Co. Ltd

बृहन्मुंबई महानगरपालिका Brihanmumbai Municipal Corporation

NHIDCL
BUILDING INFRASTRUCTURE - BUILDING THE NATION

IRCON
Ircon International Limited
Turnkey Infrastructure Construction Company

MPRDC

Kempegowda
INTERNATIONAL AIRPORT BENGALURU

....and many more

Ashoka Buildcon Ltd.

THANK YOU