GARWARE
HI-TECH FILMS

August 06, 2026

The Compliance Manager	The Manager, Listing Department
BSE Limited	**National Stock Exchange of India Ltd.**
Corporate Relationship Dept.	Exchange Plaza, Plot No. C/1, G Block,
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,
Dalal Street, Mumbai 400001.	Bandra (East), Mumbai 400 051.
Scrip Code: 500655	Trading Symbol: GRWRHITECH

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on Thursday, August 06, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 06, 2026, *inter-alia,* considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026, along with Limited Review Reports thereon. A Copy of Results and Limited Review Reports are enclosed herewith.

2. To convene 69th Annual General Meeting (AGM) of the Company on Wednesday, September 23, 2026, at 11.30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Chhatrapati Sambhajinagar (Aurangabad), Maharashtra.

GARWARE HI-TECH FILMS LIMITED

3. Fixed the Record Date as Wednesday, September 16, 2026, for the purpose of reckoning the members entitled to receive dividend and offering remote e-voting facility to the members of the Company in respect of business to be transacted at 69th AGM.

4. Appointment of Mr. Mannish L. Ghia (Membership No. FCS: 6252 and CP No. 3531), Partner of M/s. Manish Ghia & Associates, Practicing Company Secretaries, as the Scrutinizer ("Scrutinizer") for conducting the voting /e-voting process, in accordance with the law and in a fair and transparent manner.

5. Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee of the Board of the Director of the Company, the Board at its meeting held on August 06th 2026 has approved the appointment of Mr. Prashant L. Pai as the Interim Chief Financial Officer (Key Managerial Personnel) of the company with immediate effect till the new Chief Financial Officer is appointed by the Board.

   The details of the aforesaid matter pursuant to the SEBI Listing Regulation and SEBI master Circular number SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**

The Press Release, covering the financial results for the quarter ended June 30, 2026, is enclosed herewith.

Investor Presentation on the financial results of the Company for the quarter ended June 30, 2026, is also enclosed herewith.

The meeting commenced at 12:00 noon and concluded around 12:35 p.m.

GARWARE HI-TECH FILMS LIMITED

This is for your information and records.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

GARWARE HI-TECH FILMS LIMITED

Awaneesh Srivastava
Company Secretary
FCS 8513

Encl.: As stated above.

GARWARE HI-TECH FILMS

Annexure -A

The details required as per the SEBI Master circular HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 of SEBI (LODR) Regulations, 2015.

Sr No.	Details of Events that need to be provided	
1)	Name	Mr. Prashant L. Pai
2)	Reason for change. viz. appointment/ ~~re-appointment~~	Appointment as Interim Chief Financial Officer (Key Managerial Personnel) of the Company.
3)	Date of appointment/ ~~re-appointment~~	With effect from August 06th, 2026 Mr. Prashant L. Pai shall continue as the Interim Chief Financial Officer (Key Managerial Personnel) of the Company till the time a new Chief Financial Officer is appointed by the Board.
4)	Brief profile (in case of appointment)	Prashant L. Pai, having Master's degree with three decades of rich experience in Accounting and Finance, has been associated with the GHFL and Group Companies since starting of his career. He has been responsible for the finalization of accounts, statutory compliance, audit coordination, cash flow management, budgeting, and ensuring adherence to applicable laws and regulations. A seasoned finance professional, he possesses strong expertise in both legacy accounting systems and SAP ERP implementation and management.
5)	Disclosure of relationships between directors (in case of appointment of Director)	Not Applicable

GARWARE HI-TECH FILMS LIMITED

CORPORATE OFFICE :
GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG,
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES)
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,
CHHATRAPATI SAMBHAJINAGAR – 431 133 (INDIA)

GARWARE HI-TECH FILMS LIMITED

GARWARE
HI-TECH FILMS

6)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Not Applicable

GARWARE HI-TECH FILMS LIMITED

J. H. MEHTA & CO.
Chartered Accountants
203, Onyx Building, Raj Hans Society,
B/H, Lal Bunglow, St. Xavier's Collage Corner Road,
Ellisbridge, Ahmedabad– 380006
Email: info@jhmco.in
Tel: 079- 26308500

V SANKAR AIYAR & CO.
Chartered Accountants
A 601, Mangalya Building,
Next to Sangeet Plaza Off Marol Maroshi Road,
Andheri (East), Mumbai – 400059
Email: mumbai@vsa.co.in
Tel: +91 (22) 2206 7440

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026 PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors of
GARWARE HI-TECH FILMS LIMITED

We have reviewed the accompanying statement of Standalone Financial Results of **Garware Hi-Tech Films Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

has not disclosed the information required to be disclosed in terms of the Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Statement include comparative figures for the quarter ended June 30, 2025 reviewed by the joint auditors of the company one of them were the predecessor audit firm, where they had expressed an unmodified conclusion vide their reports dated August 08, 2025 on such Standalone Financial Results.

Our conclusion is not modified in respect of the above matters.

For J. H. Mehta & Co.
Chartered Accountants
FRN: 106227W

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Naitik J Mehta
Partner
M.No.: 130010
Place: Mumbai
Date: August 06, 2026
UDIN: 26130010VUFKVI1177

For V Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Asha Patel
Partner
M.No.:166048
Place: Mumbai
Date: August 06, 2026
UDIN: 26166048GPTVJC1347

GARWARE HI-TECH FILMS LIMITED
CIN : L10889MH1957PLC010889
Registered Office : Naigaon , Post Waluj, Chhatrapati Sambhajinagar (Aurangabad) - 431133
Corporate Office : Garware House 50-A, Swami Nityanand Marg,
Vile Parle (E), Mumbai-400 057

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2026.

(Rs. in Crores)

Sr. No.	Particulars	*For the Quarter Ended*			*For the Year Ended*
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	*(Audited)**	*(Unaudited)*	*(Audited)*
1	a) Revenue from Operations	584.14	532.07	452.64	1,947.56
	b) Other Income	16.00	22.54	14.10	96.59
	Total Income	600.14	554.61	466.74	2,044.15
2	Expenses				
	a) Cost of Materials Consumed	271.93	249.87	226.17	917.85
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(43.55)	(19.24)	(33.85)	(25.98)
	c) Power & Fuel	39.39	32.55	31.03	129.27
	d) Employees benefit expenses	43.69	41.36	39.93	160.31
	e) Finance Cost	1.51	1.52	1.29	5.35
	f) Depreciation and amortisation expense	12.50	11.69	10.30	43.95
	g) Other expenses	106.52	103.91	92.76	378.99
	Total Expenses	431.99	421.66	367.63	1,609.74
3	Profit before tax (1-2)	168.15	132.95	99.11	434.41
4	Tax Expenses				
	Current Tax	37.76	31.65	22.48	91.94
	Deferred Tax	3.81	1.16	2.04	7.74
	Total Tax Expenses	41.57	32.81	24.52	99.68
5	Net Profit after tax (3-4)	126.58	100.14	74.59	334.73
6	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	20.55	(10.32)	6.81	(36.65)
	Income tax relating to items that will not be reclassified to Profit or Loss	(2.87)	1.27	(0.83)	5.52
	Total Other comprehensive income, net of income tax	17.68	(9.05)	5.98	(31.13)
7	Total comprehensive income, net of income tax	144.26	91.09	80.57	303.60
8	Paid-up Equity Share Capital (Face value Rs. 10/- each)	23.23	23.23	23.23	23.23
9	Reserves excluding Revaluation Reserves as per Audited Balance Sheet.				2,563.52
10	Earning per share (EPS) in Rs. (Not annualised)				
	a. Basic EPS (Rs.)	54.49	43.10	32.11	144.08
	b. Diluted EPS (Rs.)	54.49	43.10	32.11	144.08

Notes :

1 The above standalone financial results have been prepared in accordance with Indian Accounting Standard (Ind As) under section 133 of the Companies Act, 2013 read with relevant Regulation 33 of the SEBI (LODR) Regulations, 2015 , reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 6th August, 2026.

2 The Company operates in one segment only i.e. Polyester Films and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".

3 * The figures of the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of nine months for period ended December 31, 2025.

4 During the quarter the company has made investment of Rs.0.52 cr by way of share application money in its Wholly owned subsidiary namely Garware Hi Tech Global Trading FZCO which was incorporated on 27th April 2026.

5 Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

GARWARE HI-TECH FILMS LIMITED

M Garware

For GARWARE HI-TECH FILMS LIMITED
MONIKA GARWARE
VICE-CHAIRPERSON AND JOINT MANAGING DIRECTOR
DIN: 00143400

Place: Mumbai
Date: 6th August, 2026

J. H. MEHTA & CO.
Chartered Accountants
203, Onyx Building, Raj Hans Society,
B/H, Lal Bunglow, St. Xavier's Collage Corner Road,
Ellisbridge, Ahmedabad– 380006
Email: info@jhmco.in
Tel: 079- 26308500

V SANKAR AIYAR & CO.
Chartered Accountants
A 601, Mangalya Building,
Next to Sangeet Plaza Off Marol Maroshi Road,
Andheri (East), Mumbai – 400059
Email: mumbai@vsa.co.in
Tel: +91 (22) 2206 7440

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2026 PURSUANT TO THE REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To,
The Board of Directors of
GARWARE HI-TECH FILMS LIMITED

1. We have reviewed the accompanying statement of Consolidated Financial Results of **Garware Hi-Tech Films Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended on June 30, 2026 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('IND AS 34'), prescribed under section 133 of Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Holding Company's personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
   a. Garware Hi- Tech Films International Limited
   b. Global Hi- Tech Films Inc.
   c. Garware Hi-Tech Global Trading FZCO

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the Review Reports of other auditors referred to in paragraph 6 below and Management report referred to in paragraph 7, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The accompanying Statement includes Interim Financial Results, in respect of the above two subsidiaries, reflecting total revenues of Rs. 267.47 crores and total net profit after tax of Rs. 10.06 crores and total comprehensive income of Rs. 10.06 crores for the quarter ended June 30, 2026, as considered in the Consolidated Financial Results. This Interim Financial Information has been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes Interim Financial Results, in respect of the above one subsidiary, reflecting total revenue of Rs. Nil and total net loss after tax of Rs. 0.28 crores and total comprehensive income of Rs. (0.28) crores for the quarter ended June 30, 2026, as considered in the Consolidated Financial Results. This Interim Financial Information has not been reviewed by other auditors and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statement/financial information. In our opinion and according to the information and explanation given to us by the Management, this financial information is not material to the Group.

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

8. The Statement include comparative figures for the quarter ended June 30, 2025 reviewed by the joint auditors of the company one of them were the predecessor audit firm, where they had expressed an unmodified conclusion vide their reports dated August 08, 2025 on such Consolidated Financial Results.

Our conclusion is not modified in respect of the above matters.

For J. H. Mehta & Co.
Chartered Accountants
FRN: 106227W

J. H. MEHTA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Naitik J Mehta
Partner
M.No.: 130010
Place: Mumbai
Date: August 06, 2026
UDIN: 26130010VFSMAT4916

For V Sankar Aiyar & Co.
Chartered Accountants
FRN: 109208W

V SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Asha Patel
Partner
M.No.:166048
Place: Mumbai
Date: August 06, 2026
UDIN:26166048MVITWM4172

GARWARE HI-TECH FILMS LIMITED
CIN : L10889MH1957PLC010889
Registered Office : Naigaon , Post Waluj, Chhatrapati Sambhajinagar (Aurangabad) - 431133
Corporate Office : Garware House 50-A, Swami Nityanand Marg,
Vile Parle (E), Mumbai-400 057

Statement of Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2026.

(Rs. in Crores)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	a) Revenue from Operations	633.08	596.69	494.99	2,120.11
	b) Other Income	19.72	21.13	13.38	64.84
	Total Income	652.80	617.82	508.37	2,184.95
2	Expenses				
	a) Cost of Materials Consumed	300.91	303.29	240.43	1,029.20
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(46.85)	(35.44)	(34.15)	(73.00)
	c) Power & Fuel	39.41	32.57	31.05	129.33
	d) Employees benefit expenses	52.78	50.30	48.44	194.46
	e) Finance Cost	2.45	2.19	2.05	8.20
	f) Depreciation and amortisation expense	12.81	11.99	10.57	45.13
	g) Other expenses	114.83	110.53	99.65	405.41
	Total Expenses	476.34	475.43	398.04	1,738.73
3	Profit before tax (1-2)	176.46	142.39	110.33	446.22
4	Tax Expenses				
	Current Tax	41.30	35.35	24.78	102.69
	Deferred Tax	2.51	(1.17)	2.53	5.30
	Total Tax Expenses	43.81	34.18	27.31	107.99
	Net Profit after tax (3-4)	132.65	108.21	83.02	338.23
6	Other Comprehensive Income				
	Items that will not be reclassified to Profit or Loss	20.55	(10.32)	6.81	(36.65)
	Income tax relating to items that will not be reclassified to Profit or Loss	(2.87)	1.27	(0.83)	5.52
	Items that will be reclassified to Profit or Loss	0.09	1.13	2.11	5.15
	Total Other comprehensive income, net of income tax	17.77	(7.92)	8.09	(25.98)
7	Total comprehensive income, net of income tax	150.42	100.29	91.11	312.25
8	Profit attributable to :				
	Owners of the parent	132.65	108.21	83.02	338.23
	Non- controlling Interest	-	-	-	-
9	Other comprehensive income attributable to:				
	Owners of the parent	17.77	(7.92)	8.09	(25.98)
	Non- controlling Interest	-	-	-	-
10	Total comprehensive income attributable to:				
	Owners of the parent	150.42	100.29	91.11	312.25
	Non- controlling Interest		-	-	-
11	Paid-up Equity Share Capital (Face value Rs. 10/- each)	23.23	23.23	23.23	23.23
12	Reserves excluding Revaluation Reserves as per Audited Balance Sheet.				2,632.93
13	Earning per share (EPS) in Rs. (Not annualised)				
	a. Basic EPS (Rs.)	57.10	46.58	35.73	145.59
	b. Diluted EPS (Rs.)	57.10	46.58	35.73	145.59

Notes :

1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standard (Ind As) under section 133 of the Companies Act, 2013 read with relevant Regulation 33 of the SEBI (LODR) Regulations, 2015, reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their respective meetings held on 6th August, 2026.

2 The Company operates in one segment only i.e. Polyester Films and therefore, has only one reportable segment in accordance with IND AS 108 "operating segments".

3 The above consolidated results comprise the results of Garware Hi-Tech Films Limited (parent), Garware Hi-Tech Films International Limited (100% subsidiary), Garware Hi Tech Global Trading FZCO (100% subsidiary) and Global Hi-Tech Films Inc (100% step down subsidiary).

4 * The figures of the quarter ended March 31, 2026 are balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of nine months for period ended December 31, 2025.

5 Previous period figures have been regrouped and reclassified to make them comparable with the figures of the current period.

GARWARE HI-TECH FILMS LIMITED

M Garware

For GARWARE HI-TECH FILMS LIMITED
MONIKA GARWARE
VICE-CHAIRPERSON AND JOINT MANAGING DIRECTOR
DIN: 00143400

Place: Mumbai
Date: 6th August, 2026

Media Release

GHFL Delivers Record Quarterly Revenue and Profitability; EBITDA Margin Crosses 30%

Peak Revenue Backed By Strong Momentum in Architectural and Continued Momentum in Automotive Segment

Mumbai, August 6, 2026: **Garware Hi-Tech Films Limited (GHFL),** a global manufacturer of Solar Control Films, Paint Protection Films and other Specialty Films, announced its unaudited **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026**

Consolidated Financial Summary **INR crores (except EPS)**

Particulars	Q1 FY27	Q1 FY26	Y-o-Y%	Q4 FY26	Q-o-Q%
Revenue from operations	633	495	28%	597	6%
EBITDA	192	123	56%	157	22%
EBITDA Margin %	**30.3%**	**24.8%**	**544 bps**	**26.2%**	**404 bps**
PBT	176	110	60%	142	24%
PBT Margin %	**27.9%**	**22.3%**	**558 bps**	**23.9%**	**401 bps**
Cash Profit	148	96	54%	119	24%
PAT	133	83	60%	108	23%
PAT Margin %	**21.0%**	**16.8%**	**418 bps**	**18.1%**	**282 bps**
EPS in ₹	57	36	60%	47	23%

Q1FY27: Best Ever Quarter with Highest ever Revenue & Profitability

- **Robust top-line performance:** Rs 633 crore (up 28% YoY; 6% QoQ), driven by demand revival and improved realizations across segments, marking the strongest quarter in the Company’s history.
- **Margin expansion:** EBITDA at Rs 192 crore (up 56% YoY; 22% QoQ) with margin at 30.3% up 544 bps YoY, led by operating leverage, favourable product mix, and sustained cost efficiencies.
- **Earnings momentum:** PAT at Rs 133 crore (up 60% YoY; 23% QoQ) with margin at 21.0% up 418 bps YoY, supported by strong operating performance.
- **Capex-Driven Growth Momentum:** TPU line commissioning remains on track for Q3 FY27. The ₹191 crore SCF line, incorporating advanced robotics and automation, is progressing as planned and is expected to commence commercial production in H1 FY28, adding ~1,200 LSF of capacity and strengthening GHFL's specialty films growth pipeline.

- **Product innovation gaining traction:** The recently launched TPU-based UV printable films, PDLC speciality films, Ceramic Coating and Graphic Solutions witnessed encouraging market traction during the quarter, reflecting growing customer acceptance thereby strengthening GHFL's innovation pipeline.
- **Global D2C scaling:** Expanded Global Application Studios (GAS) footprint with 14 international GAS additions (3 in Middle East, 11 in the USA), strengthening direct-to-consumer reach and global presence.
- **Domestic D2C presence:** Expanded to 250+ Garware Application Studios (GAS) and 9 Global Home Solutions (GHS) across India, with a target to scale GHS to 50 by the end of FY27.
- **Anti-dumping duty Tailwind:** DGTR's recommendation for anti-dumping duty on Chinese TPU-based PPF imports is expected to enhance GHFL's competitive advantage and support the scaling of its domestic PPF business.

Commenting on the results, Dr S. B. Garware, Chairman and Managing Director, Garware Hi-Tech Films Limited said: *"Our journey has been shaped by the ability to convert film technology into practical solutions for customers. As we begin FY27, our priorities are clear: expand the applications of our products, reach more customers and strengthen Garware Hi-Tech Films' position in specialised films globally"*

Ms. Monika Garware, Vice Chairperson and Joint Managing Director, Garware Hi-Tech Films Limited added, *"We have started FY27 on a strong note, with Revenue growing by 28% and PAT by 60% YoY. This performance was achieved despite continued geopolitical uncertainty, volatility in global trade and a challenging operating environment. Healthy demand across our key product categories, a better product mix and our presence across domestic and export markets supported the quarter.*

During the period, we continued to take our products closer to customers through the Garware Application Studios, Global Application Studios and Garware Home Solutions. We also progressed with the groundwork for the new Sun Control Film line, which will expand our capacity and allow us to address a wider range of applications and markets."

About Garware Hi-Tech Films Limited (GHFL):

GHFL (**BSE:** GRWRHITECH 500655 | **NSE:** GRWRHITECH), is one of the largest manufacturers of Sun Control window films for architectural & automotive applications, paint protection films and high-end BOPET films for label and industrial applications. The Company has been recognized as a world class brand and leverages its state-of-the-art nano-dispersion and other cutting-edge technologies to maintain its market leadership. Being vertically integrated, it tightly controls product quality and provides a great value proposition to its customers. It has a strong presence in 90+ countries.

* * *

For further information, please feel free to contact:

Amar Yardi Email: amar.yardi@garwarehitech.com Mobile: + 91 70451 21239	Garima Singla Email: garima@goindiaadvisors.com Mobile: +91 9780042377

GARWARE HI-TECH FILMS

Q1 FY27
Investor Presentation

GARWARE HI-TECH FILMS | GARWARE Paint Protection Film Application Studio | GARWARE SUNCONTROL | GLOBAL PAINT PROTECTION FILM | GLOBAL Window Films

CONTENTS


GLOBAL
GRAPHENE
COATING
ADVANCED
FORMULATION
BOOSTER
COAT

Safe Harbour

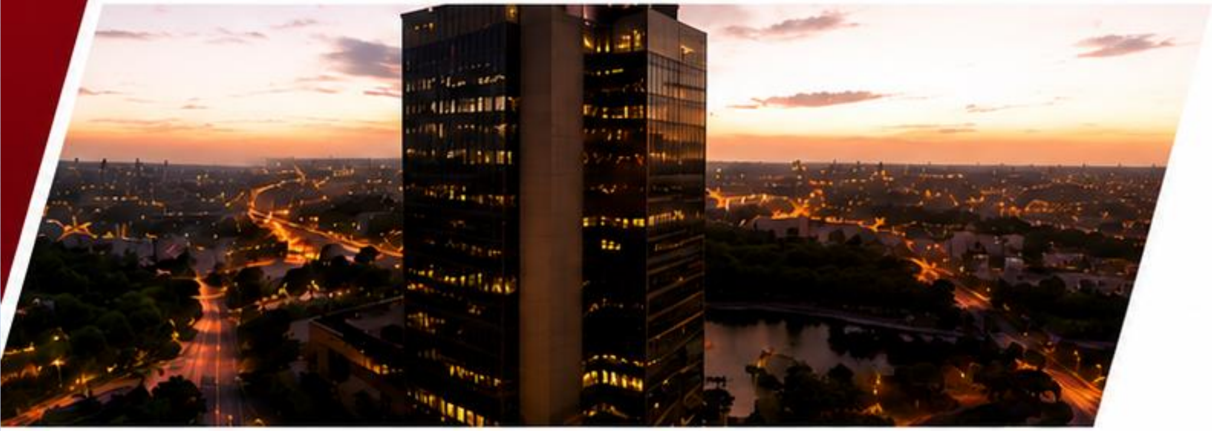
Our discussion may include predictions, estimates or other information that might be considered forward-looking. While these forward-looking statements represent our current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially, some of which maybe beyond management control.

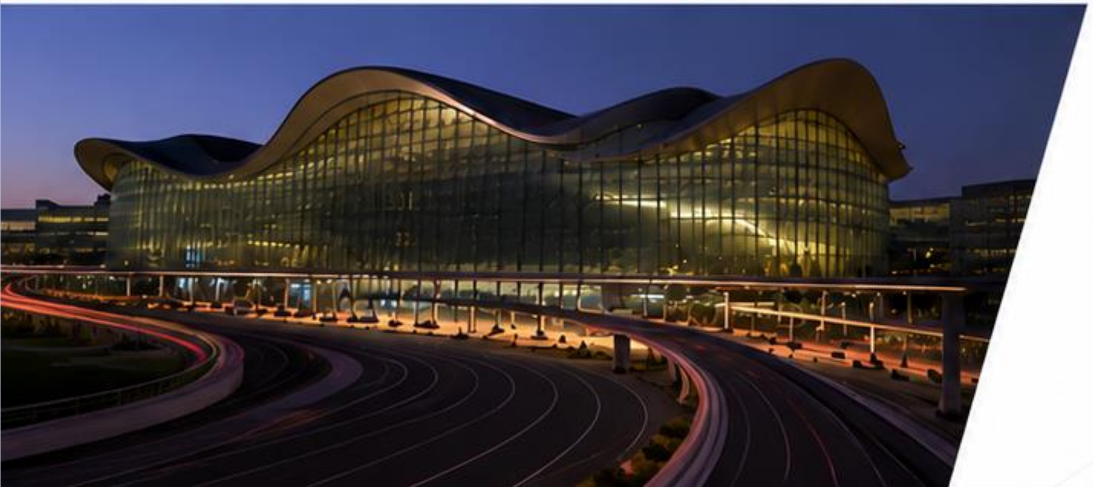
No assurance is given about future events or the actual results, which may differ materially from those projected herein. You are cautioned not to place undue reliance on these forward-looking statements, which reflect our opinions only as of the date of this presentation. Please keep in mind that we are not obligating ourselves to revise or publicly release the results of any revision to these forward-looking statements considering new information or future events.

Throughout today's discussion, we will attempt to present some important factors relating to our business that, which we presently believe, may affect our predictions. You should also review our most recent annual reports, disclosures, and regulatory filings for a more complete discussion of these factors and other risks.

This presentation does not constitute an offer to sell or a solicitation of an offer to buy or sell GHFL stock and in no event shall the Company be held responsible or liable for any damages or lost opportunities resulting from use of this material or any guidance or any other statements given by the management.

Numbers for previous periods may have been regrouped / rearranged / reworked for comparison purpose and for better analysis. Growth rates have been calculated based on reported INR financial information.





Business Highlights

Message from the CMD

Dr. S B Garware
Chairman and Managing Director

"Our journey has been shaped by the ability to convert film technology into practical solutions for customers. As we begin FY27, our priorities are clear: expand the applications of our products, reach more customers and strengthen Garware Hi-Tech Films' position in specialised films globally."

Ms. Monika Garware
Vice Chairperson and Joint Managing Director

"We have started FY27 on a strong note, with Revenue growing by 28% and PAT by 60% YoY. This performance was achieved despite continued geopolitical uncertainty, volatility in global trade and a challenging operating environment. Healthy demand across our key product categories, a better product mix and our presence across domestic and international markets supported the quarter.
During the period, we continued to take our products closer to customers through the Garware Application Studios, Global Application Studios and Garware Home Solutions. We also progressed with the groundwork for the new Sun Control Film line, which will expand our capacity and allow us to address a wider range of applications and markets."

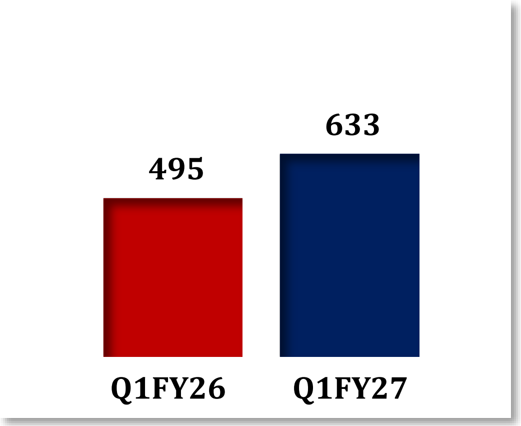
Q1 & FY27 Consolidated Financial Performance

(Rs. In Cr.)

Y-o-Y

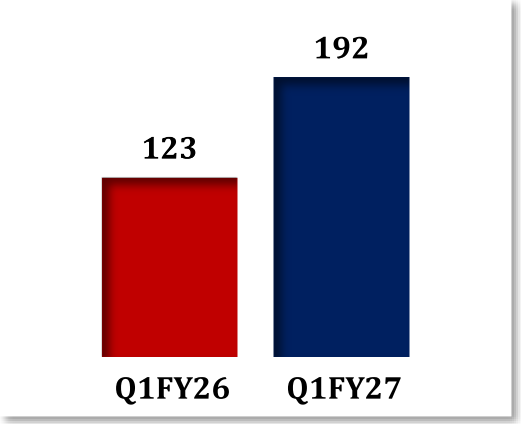
Revenue

Margins →



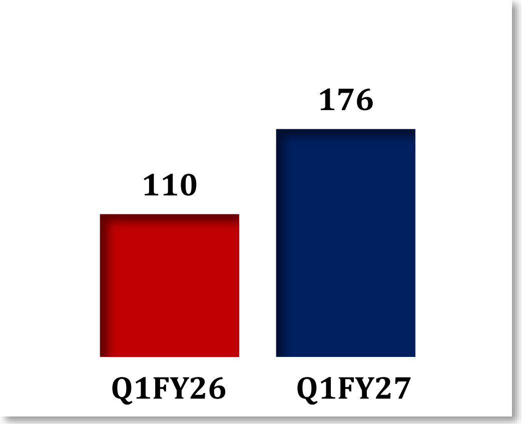
EBITDA

24.8% 30.3%



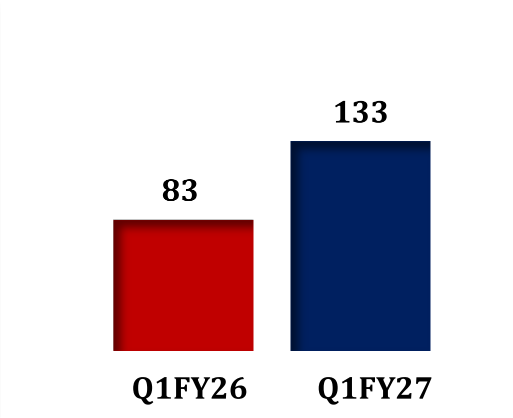
PBT

22.3% 27.9%



PAT

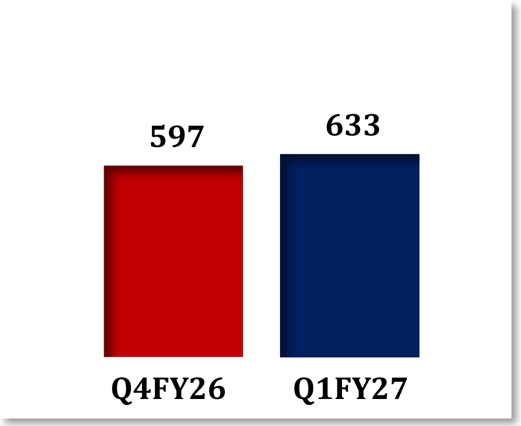
16.8% 21.0%



Q-o-Q

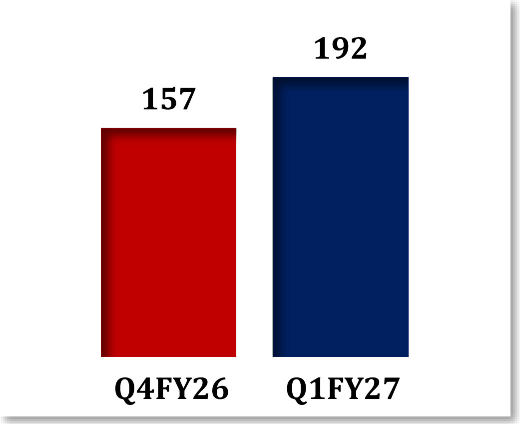
Revenue

Margins →



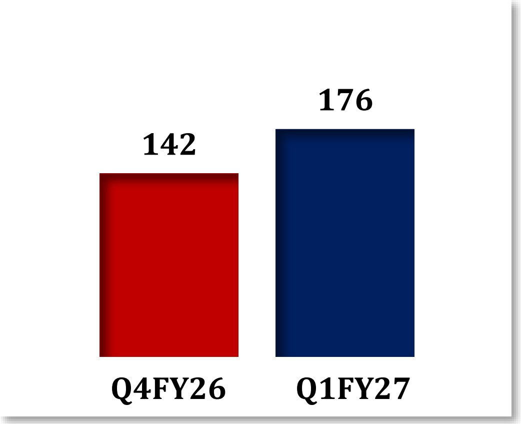
EBITDA

26.2% 30.3%



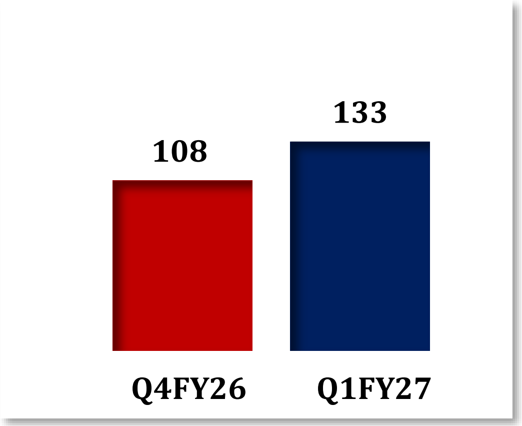
PBT

23.9% 27.9%

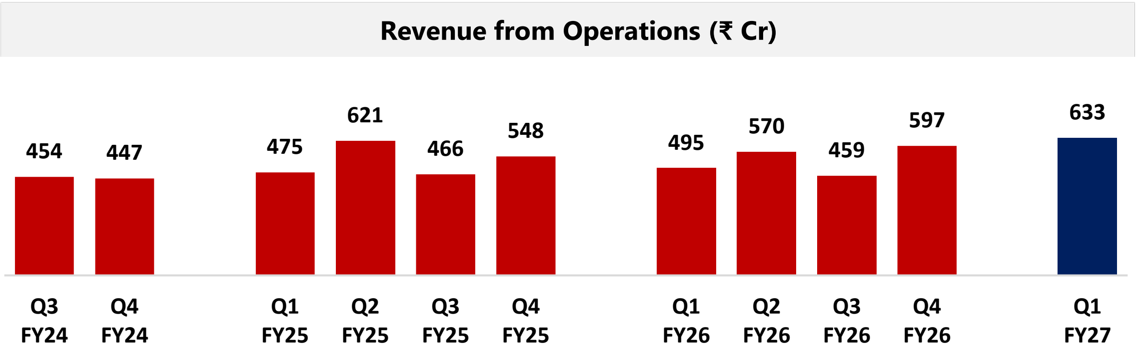


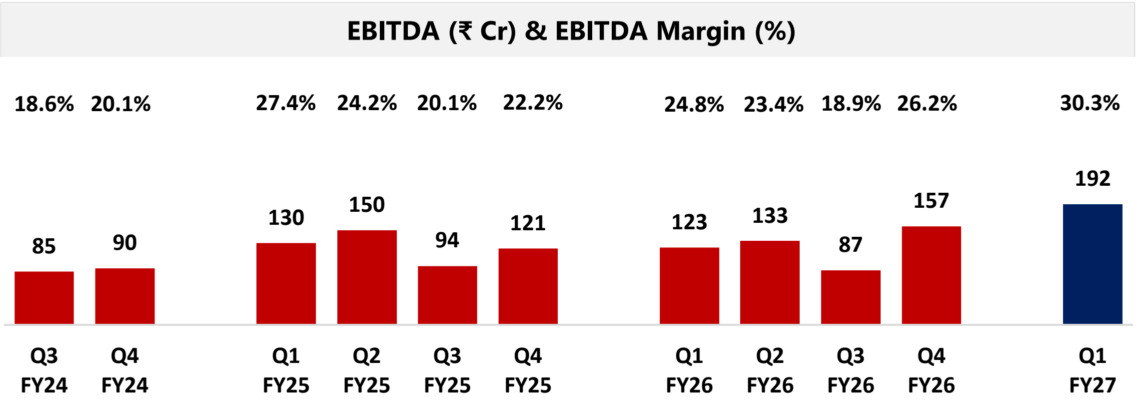
PAT

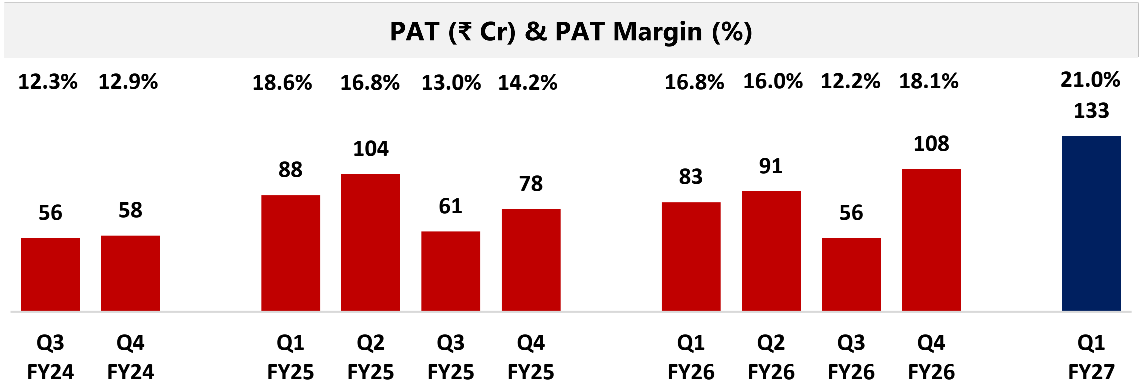
18.1% 21.0%

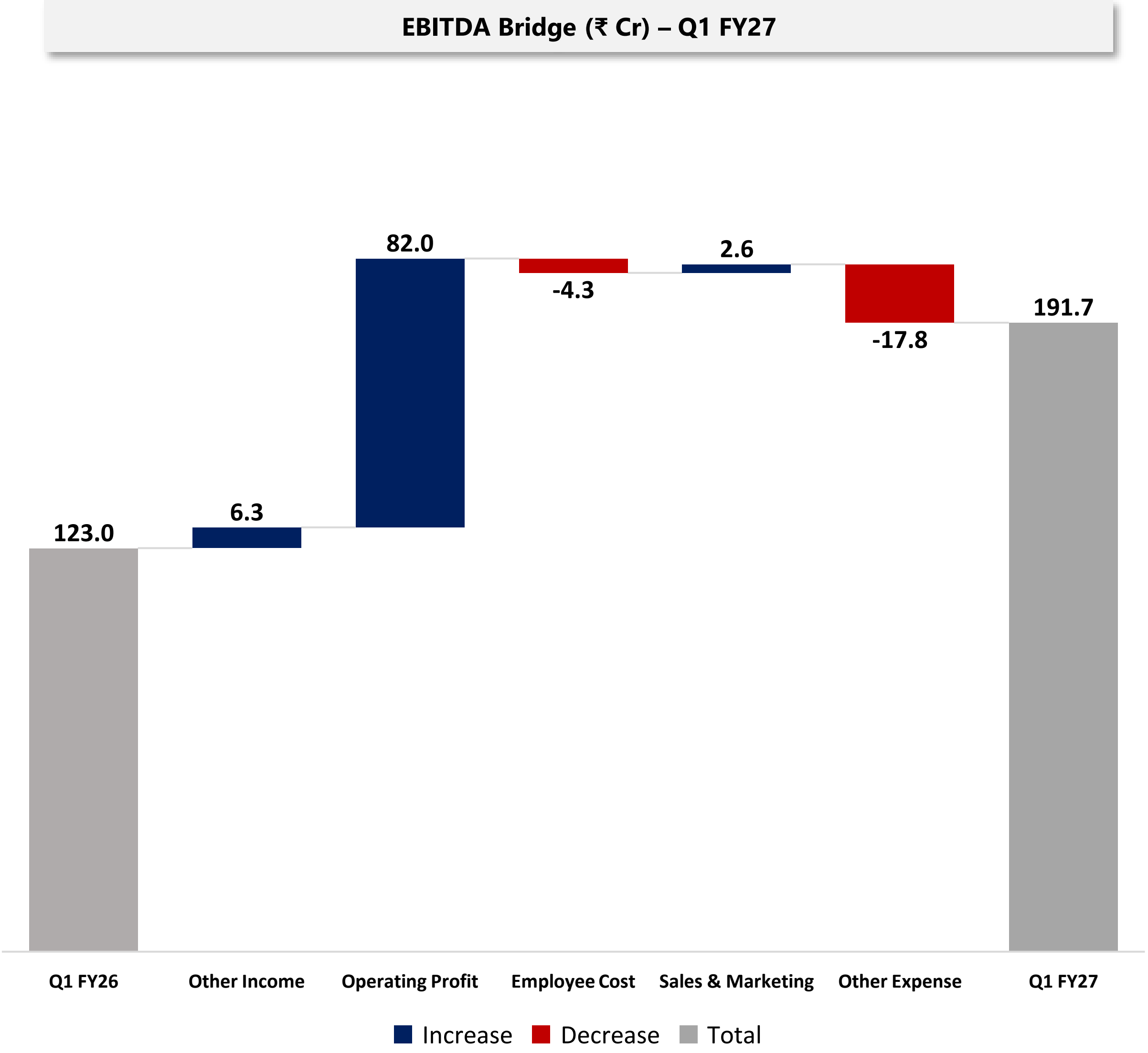


Quarterly Consolidated Performance Trend – Q1 FY27









Strategic Growth & Innovation Highlights

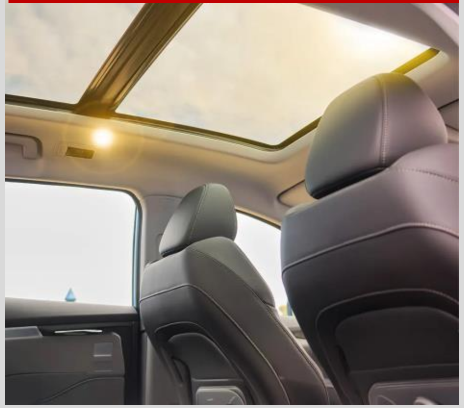
Key strategic initiatives across product innovation, market expansion and customer outreach.

GARWARE HI-TECH FILMS

Product Launches

Graphene Coating

Sunroof Heatshield



Graphic films

Ceramic Coating

Printable PPF

Domestic Updates

GHS Launch

GAS Launch

PPF Meet

Applicator Training

Global Updates

Films Fest 2026

FESPA 2026

AIA 2026

Global Marketing

GARWARE
HI-TECH FILMS

Company Overview

Over 3 Decades of Innovation, Excellence & Growth

A GreenPro Certified company

GARWARE HI-TECH FILMS

Winning Model

- Leading global manufacturer of hi-tech, value-added specialty films
- Fully integrated chips-to-film operations
- Diverse, customized portfolio of 3,000+ SKUs
- World's largest single-location SCF capacity
- India's only producer of professional-grade PPF

Operational Excellence

- 2 state-of-the-art manufacturing facilities having multiple production lines
- Technology-driven, backed by strong R&D with patented innovations

Installed Capacity

Product Line	MT/LSF pa
IPD	42,000 MT
SCF	4,200 LSF
PPF	600 LSF
Chips Plant	66,000 MT

**As on FY26*

Business Metrics

- **Revenue** CAGR **17%*** (FY21-FY26)
- **PAT** CAGR **22%** (FY21-FY26)
- WC Days **28***
- **774** Crores liquidity surplus*

**As on FY26*

Full Stack Portfolio

Value added Products Contribution 87%

Consumer Product Division (CPD) 74% of Revenue

- Automotive SCF
- Architectural SCF
- Paint Protection Films (PPF)
- Garware home solutions
- Safety Films

Industrial Product Division (IPD) 26% of Revenue

- Shrink Film
- Electrical / Electronics Insulation
- Release Liners
- Thermal Lamination
- Plain Film
- Packaging & Lidding Film

Marketing Strength & Global Reach

- Extensive Global distribution network with presence across 90+ countries
- Dedicated architecture films teams in USA, Europe, India & Middle East driving focused market expansion.
- 250+ Garware Application Studios (GAS) consumer experience - led centers for PPF application.
- First-of-its-kind Global Application Studios to be launched in Middle East & USA
- First-in- class Garware Home Solutions launched in India

**SCF: Sun Control Films* **PPF: Paint Protection Films* **FY21-25 Revenue CAGR 21%*

A GreenPro Certified company

2017-2026: The Value Transformation Journey

Scaling the VAP Business and Unlocking Endless Opportunities Ahead

GARWARE HI-TECH FILMS

FY18 to FY26

Pivot towards B2C businesses , resulting in :

- Highly differentiated product portfolio
- Backed by strong Marketing and Distribution channel
- Strong performance in the specialty films industry
- Higher margins

Value Added Specialty Films

Revenue	EBITDA Margin
₹ 2,120 Cr	23.6%
Export Share	**VAP contribution (%)**
75%	87%

**Consolidated Financial Numbers*

FY27 & Beyond

Next leg of growth to come from these verticals:

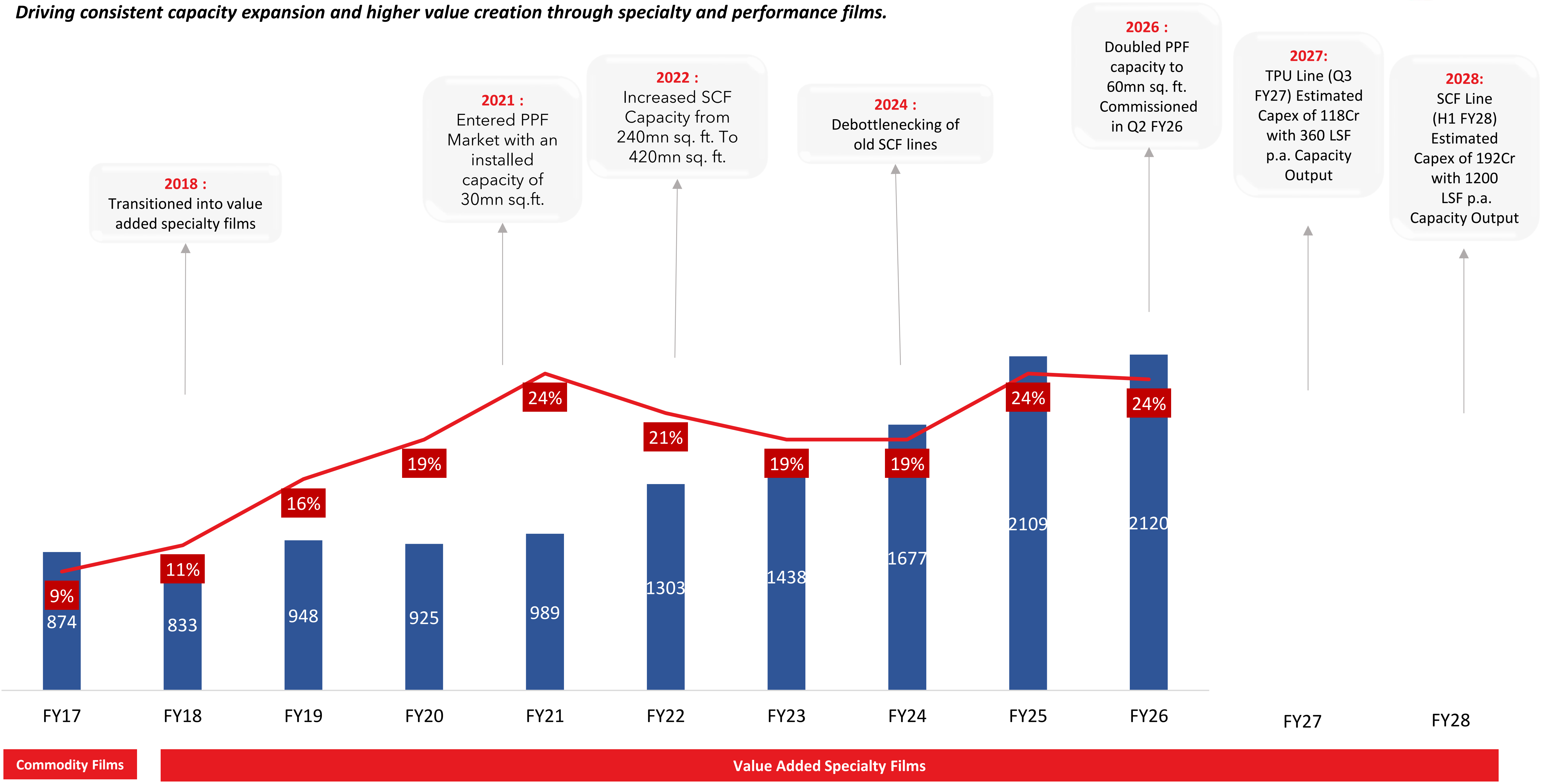
- Sun Control Films (Archi & Auto)
- Paint Protection Films
- Graphic Solutions
- Garware Home Solutions
- TPU Products

Revenue CAGR	EBITDA Margin
15 - 20%	23 - 27%
Export Share	**VAP contribution (%)**
70%+	85%+

**The actual numbers might vary as per the change in Macro-economic situation*

A Journey of Scalable Innovation

Driving consistent capacity expansion and higher value creation through specialty and performance films.



A GreenPro Certified company

Synergising Best in class marketing strategies & Hi-tech products

GARWARE HI-TECH FILMS

Expanding Our Touchpoints

Attracting a larger customer base through continuously expanding GAS network and launching first-of-its-kind End-to-End **Garware Home solutions** for Architectural Business

Reducing Environmental Footprint

The only Indian company to get **GreenPro certified from IGBC(CII)** in architectural films and to produce PCR grade & APR certified Shrink Films

Expanding our product portfolio

Launching **brand new ceramic and graphene coating** for vehicles, Colour PPF, DIY detailing kit.

Introduction of new-age Technologies

GARNEST a Proprietary software to deliver pre-cut PPF patterns designed for Indian vehicles - aimed at saving time and reducing material costs.

Creating superior products

Proprietary nano-dispersion technology - key to producing high-quality durable NIR blocking films to maintain market leadership

Loyal Brand Ambassadors

55+ high quality hands-on training sessions delivered, more than 1,000 applicators trained, & over 150 cities have been covered

Comprehensive PPF solutions

First-in-Class initiatives of Bajaj Finance scheme, **partnership with Insurance Dekho**; redefining the Indian Automotive care market

Dedicated R&D

Committed R&D professionals, including technical and scientific staff, supported by **pilot plant** facilities.

Business Strategy | Four Pillars

GARWARE HI-TECH FILMS

Customer - Centric Growth

Value - Added Specialty films

- Manufacturers & suppliers of premium quality value accretive products with focus on consumer products.
- Key application in architectural, automobiles, FMCG, Industrial sector.
- Capability to produce diversified customized products.

- SunControl Window Film
- Paint Protection Film
- Shrink Film

87% **FY26 Value Added Products contribution**

Manufacturing Excellence

- Fully vertically integrated chips-to-film manufacturer.
- Scalable production through fungible capacities.
- Strong R&D to produce VAP films with unique patented technologies.
- Comprehensive quality control and flexibility in delivering customized products across a range of over 3,000+ SKUs.

2

Manufacturing Locations

42,000 MT pa – IPD Capacity
4,800 LSF pa – CPD Capacity

Strengthening Domestic Market Share

- Solid sales & marketing strategy to drive exponential growth.
- Launch of safety glazing film and strengthening PPF distribution channel. Strengthening team to grow architecture business.
- Comprehensive training program for applicators and tinters.
- OEM Tie ups and expanding D2C share

250+

Garware Application Studios (GAS)
& Distributors for exclusive access to Safety Glazing Films and PPF

1,000+ Applicators trained in India

Fostering Sustainable Annual Financial Performance

- Resilient performance despite challenging business environment.
- Sustainable Margins for Specialty films.
- Improved Financial Health.

Healthy Cash flows Net Zero debt

- Revenue CAGR* of 17%
- EBITDA CAGR* of 16%
- Regular Dividend paying company

**from FY21 - FY26*

₹ 774 crores liquidity surplus (as on 31st March 2026)

A GreenPro Certified company

GARWARE®
HI-TECH FILMS

Product Overview

Product Overview

SunControl Film (SCF)

Architectural Window Films

Superior UV protection enhancing comfort in residential and commercial environments while effectively reducing energy consumption.

Automotive Safety Glazing Film

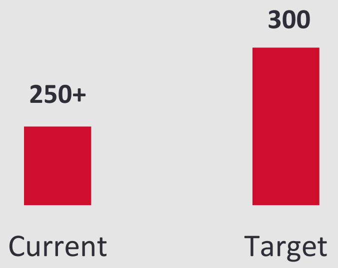
High Technology Safety Glazing Films combine innovation with compliance to CMVR regulations, improving visibility, safety, and energy efficiency.

Paint Protection Film (PPF)

As leaders in automotive PPF technology, we offer advanced, durable solutions with excellent aesthetics, supported by a top-tier warranty.

Garware Application Studios (GAS)

GAS and PPF Distributors



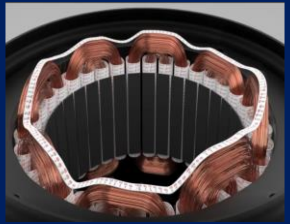
Industrial products Division

Shrink Film

Leading player in India's shrink film market with ~70% market share with multiple products

Electrical & Electronics

Used in electronics industry for electrical insulation, moisture resistance, thermal and dimensional stability.



Release Liners

Coated with silicon on one side to enhance release properties & used in applications like release labels

Product Strategy | Premium Market Positioning

Tier 1 Brand
A premium global brand, ranking top 3 in USA & Europe
01

Technology Edge
Winner of Prestigious award from **Japan Institute of Plant Maintenance (JIPM)**
02

World's Largest
One of World's largest Single-location SCF capacity
03

Global Patents
Over 10 Registered/Pending Patents and 168 Registered Trademarks.
04

Premium PPF
The only manufacturer of professional-grade PPF in India.
05

~70%
Leading player in India's shrink film market with ~70% market share.
06

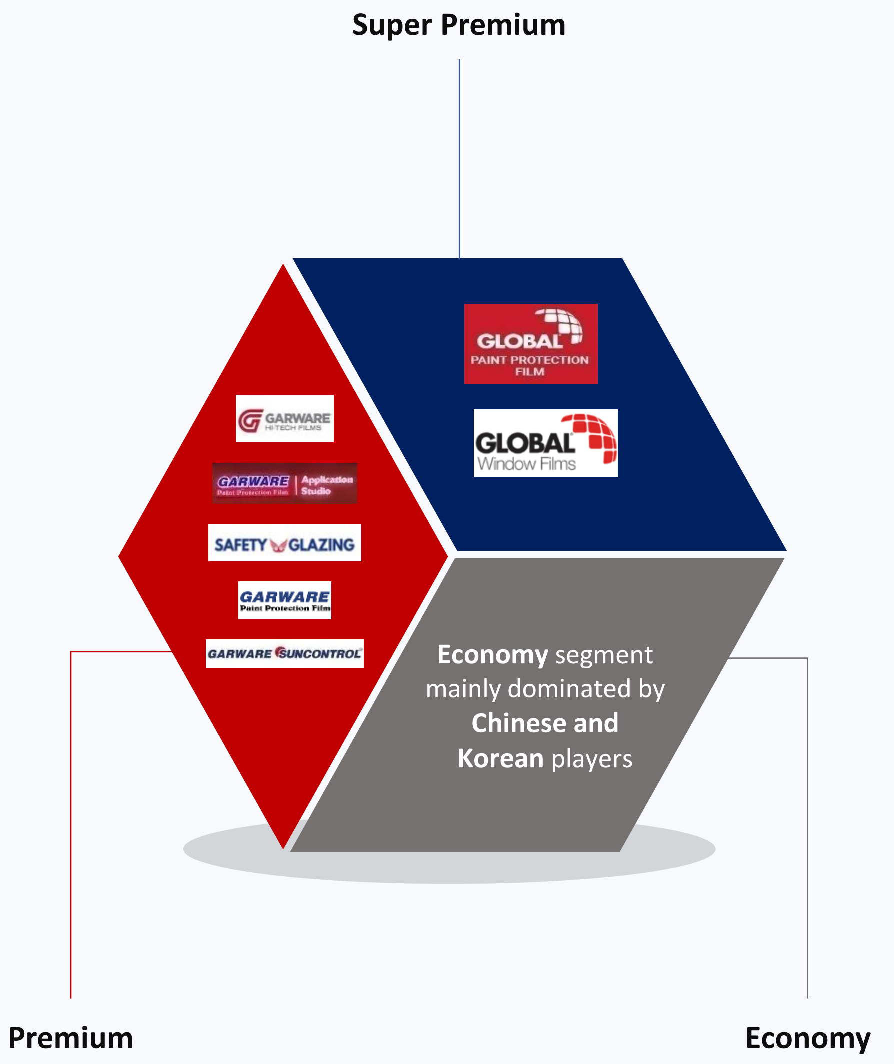
38 Years
Winner - Top Exporters' Award for 37 years (Plexcouncil)
07

#1
Rank at Tint-Off Contest in USA
08

1st
India's first company to produce PCR grade & APR certified Eco-friendly Shrink Films.
09

Gold Shield
Awarded Gold Shield by the Government of India.
10

Our 'Global' and 'Garware' brands target the high-end market, setting them apart from international competitors in the premium and economy categories



GARWARE HI-TECH FILMS

ESG

Environmental Stewardship

Customer Centric ESG Commitment

Our sophisticated and well - designed programs are well aligned with the UN's Sustainable Development Goals 2030 of Climate Action (SDG #13)

Energy Efficiency

- Transition to LED lighting and high - efficiency motors.
- Ongoing process optimization for energy conservation.

Zero Waste Achievement

- Zero Liquid Discharge initiatives
- 100% water recycling through advanced treatment processes.

Advanced Waste Management

- Cutting-edge technology to reduce sludge and prevent pollution.
- Efficient conversion of liquid waste to solid for better disposal.

Circular Economy Integration

- Use of certified post-consumer recycled PET in products.
- Active recycling and reuse of plastic waste in line with EPR.

Innovative Leadership

First in India to replace PVC with recyclable PETG.

Eco-Friendly Materials

30% PCR usage in film products.

3-5%

SunControl films reducing fuel use & emissions by 3-5%.

GreenPro Certified (CII & IGBC)

1st Indian company in architectural films segment to earn this recognition.

APR

Active membership with the Association of Plastic Recyclers, USA.

Safety Award

Awarded by National Safety Council.

ISO Certification

Awarded ISO 50001:2018 Certification

Green Belt Expansion

- Over 35% open land developed as green belts.
- In-house nursery promoting local flora.

Clean Fuel Usage

- Biomass briquettes replacing fossil fuels.
- Shift from furnace oil to LPG to cut emissions.

Water Conservation

- Comprehensive Rainwater harvesting systems.
- Full reuse of treated water, minimizing freshwater use.

Land Conservation

- Enhanced groundwater levels through innovative technologies.
- Recharging 20 million litres of water annually to the ground.

A GreenPro Certified company

Building Better Communities, Creating Lasting Impact

Our CSR Initiatives across healthcare, wellness, environment and community support

Drinking Water Support

Ensuring Access to Clean Water

Eye Check Up Camp

Supporting Health & Wellness

International Yoga Day

Promoting Wellness & Holistic Living

World Environment Day Plantation Programme

Taking action today for a cleaner, greener and sustainable future

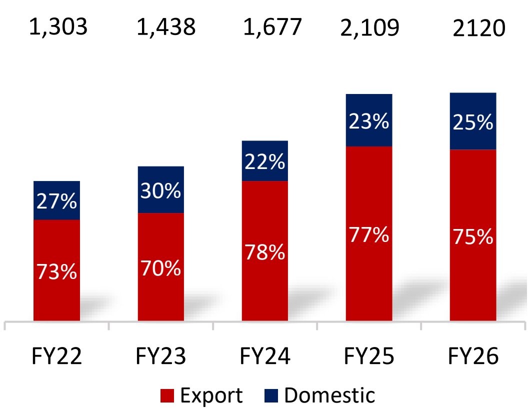
Digital Infrastructure Support

Empowering Communities through Education & Technology

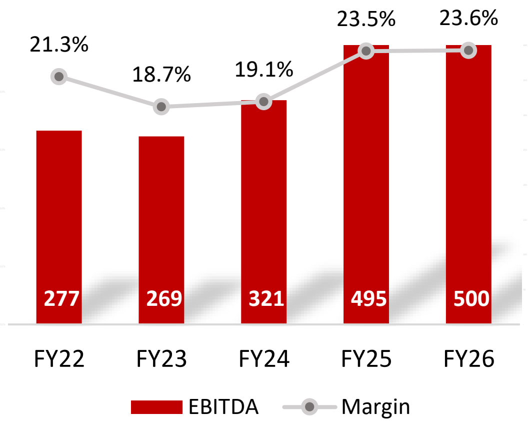
Consolidated Annual Performance

GARWARE HI-TECH FILMS

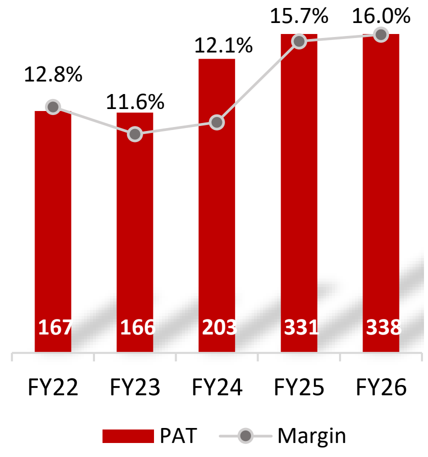
Revenue from Operations (₹ Cr)



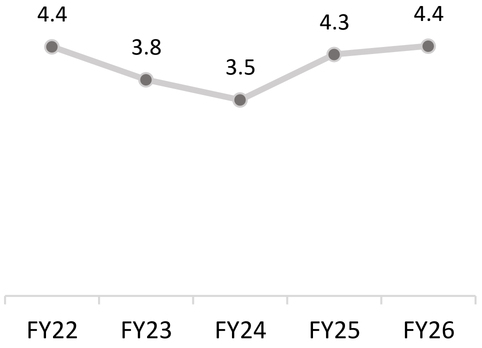
EBITDA (₹ Cr)



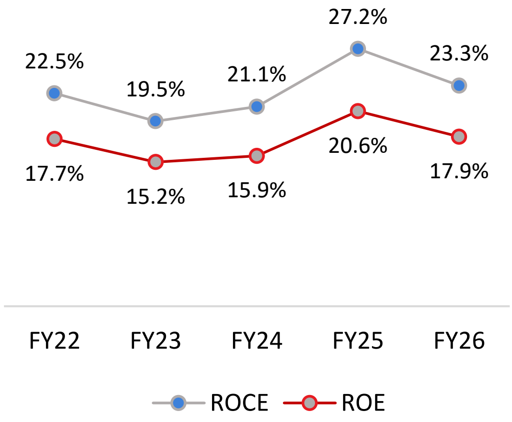
PAT (₹ Cr)



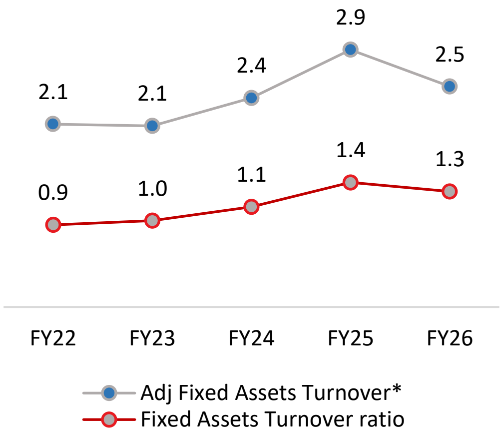
Current Ratio (x)



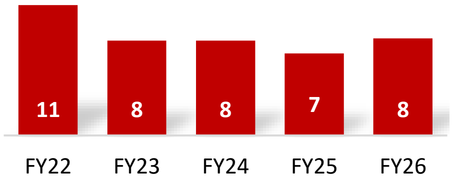
ROE & ROCE* (%)



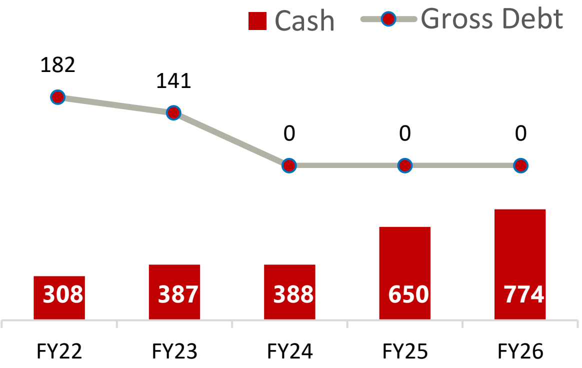
Fixed Assets Turnover ratio (x)



Collection Days



Cash, Bank & Liquid Funds** (₹ Cr)



**Adjusted for Revaluation reserve of ₹ 764 Cr ; **Debt repayment of ₹ 141 cr in FY24*

THANK YOU

Garware Hi-Tech Films Limited

CIN: L10889MH1957PLC010889

Amar Yardi

amar.yardi@garwarehitech.com / ir@garwarehitech.com
M : 91 7045121239

Go India Advisors - Investor Relation contact

Mrs. Sheetal Khanduja

Go India Advisors

Mail id : sheetal@goindiaadvisors.com
M : 91 9769364166

Garima Singla

Go India Advisors

Mail id : garima@goindiaadvisors.com
M : 91 9780042377