

Date: 14th August, 2026

**To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
Stock Code: VAISHALI**

Subject: Intimation under Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 30 (2) read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that Mr. Bhaveshkumar Popatlal Upadhyay (DIN: 08384922) has resigned from the post of Director of the Company due to personal and unavoidable circumstances with immediate effect from Closure of Business Hours of 14th August, 2026.

Further, as per the requirements of Regulation 30 read with Schedule III, Para A, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclose herewith a copy of the resignation letter submitted by Mr. Bhaveshkumar Popatlal Upadhyay. The said resignation letter also confirms that, there is no material reason for his resignation other than that mentioned above.

This disclosure is being submitted pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Thanking You,

Yours Faithfully,

For Vaishali Pharma Limited

**Vishwa Mekhia
Company Secretary cum Compliance Officer**



**Resignation of Mr. Bhaveshkumar Popatlal Upadhyay, Non-Executive
Independent Director of the Company**

SR No	Particulars	Information of Such Event
01	Reason for change	Resignation in accordance with the reasons mentioned in the attached resignation letter.
02	Date of Cessation	Resignation with effect from Closure of Business hours of Friday, 14 th August, 2026
03	Brief Profile (In case of Appointment)	Not Applicable
04	Disclosure of Relationships between Directors (in case of appointment)	Not Applicable
05	Other Directorship (in listed entities only in case of resignation of Independent Director)	NIL

RESIGNATION LETTER FROM THE POSITION OF INDEPENDENT DIRECTOR

Date: 14/08/2026

To,

The Board of Directors

Vaishali Pharma Limited

706-709, 7th Floor, Aravalli Business Center,
R.C. Patel Road, Off Sodawala Lane,
Borivali (West), Mumbai – 400092,
Maharashtra, India.

Subject: Resignation from the position of Independent Director

Dear Sir/Madam,

I hereby tender my resignation from the position of **Independent Director of Vaishali Pharma Limited**, with effect from , due to person 14/08/2026 due to professional reasons.

I sincerely thank the Board of Directors and the management for the opportunity and support extended to me during my tenure with the Company.

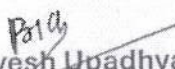
I confirm that there are no other material reasons for my resignation other than those stated above.

I request the Board to kindly take my resignation on record and complete all necessary statutory and regulatory formalities in this regard.

I wish **Vaishali Pharma Limited** and the entire management team continued success and growth in the future.

Thanking you,

Yours faithfully,

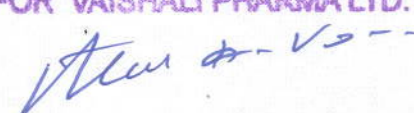

Bhavesh Upadhyay
Independent Director
DIN: 08384922

Date: 14/08/2026

Place: Ahmedabad

ACCEPTED.

FOR VAISHALI PHARMA LTD.


AUTHORISED SIGNATORY / DIRECTOR