

Ref: MIL/BSE/2026  
Date: 19.06.2026



To,  
The Corporate Relations Department  
**BSE Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
Mumbai-400001.

**Re: Maximus International Limited**  
**Script Code: 540401**

**Subject: Outcome of Board Meeting / Intimation regarding acquisition of stake in a Lubricants Manufacturing & Petroleum Products Distribution Company.**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations") read with Part A of Schedule III of the Listing Regulations, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e. on **19<sup>th</sup> June, 2026 (Friday)** at the registered office of the Company, inter alia, has approved the proposal to invest by acquiring 40% stake in M/s. Quebec Petroleum Resources Limited (Quebec), Vadodara based company engaged in Lubricants Manufacturing & Petroleum Products Distribution, having presence in Indian market for more than twenty years.

In this regard, the Company shall enter into a Share Purchase Agreement ("SPA") for the acquisition of the said 40% with shareholder of M/s. Quebec Petroleum Resources Limited. The completion of this acquisition is subject to fulfilment of the conditions in the SPA and other transaction documents/agreements.

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith. **(Annexure-A)**

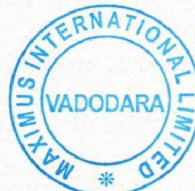
The above information is also being made available on the Company's website at [www.maximusinternational.in](http://www.maximusinternational.in)

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
**For Maximus International Limited**

Sonali Panchal  
Company Secretary & Compliance Officer



## MAXIMUS INTERNATIONAL LIMITED

Regd. Off.: 301-304, Sears II, East Wing, Gotri-Sevasi Road, Sevasi, Vadodara-391101, Gujarat, India.  
CIN: L51900GJ2015PLC085474 • Phone: +91 265 2345321 • Email: [info@maximusinternational.in](mailto:info@maximusinternational.in)  
Website: [www.maximusinternational.in](http://www.maximusinternational.in)

**Annexure - A**

**Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particulars	Disclosure
a)	Name of the target entity, details in brief such as size, turnover, etc.	<p><b>Name of the target entity:</b> M/s. Quebec Petroleum Resources Limited, having Corporate Identification Number (CIN): U23100GJ2005PLC047102 and registered office of the company is situated at Plot No. 85/B-115, Karakhadi, Padra, Vadodara – 391450, Gujarat, India.</p> <p>Following details are as on 31<sup>st</sup> March 2025:  <b>Authorised Share Capital:</b> Rs. 6,00,00,000/-  <b>Paid Up Share Capital:</b> Rs. 5,60,47,310/-  <b>Turnover:</b> Rs. 184.73 Crores</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition falls within the ambit of a Related Party Transaction.</p> <p>Mr. Aniruddh Gandhi, Non-Executive and Non-Independent Director and Substantial Beneficial Owner, is a related party of the Company, and he holds 40% stake in equity of the entity being acquired.</p> <p>The transaction is being undertaken on an arm’s length basis.</p>
c)	Industry to which the entity being acquired belongs;	Lubricants Manufacturing & Petroleum Products Distribution.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition has been undertaken as a strategic investment for Indian domestic market in a similar line of business and with an objective of long-term value creation.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f)	Indicative time period for completion of the acquisition;	As per the terms and conditions of the Share Purchase Agreement (“SPA”).
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration



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h)	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 18.43 Crores								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	Acquisition of Forty Percent (40%) Paid-Up Share Capital of the Target Entity.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Quebec Petroleum Resources Limited is a Vadodara-based closely held public limited company incorporated on 21<sup>st</sup> November 2005, under the provisions of the Companies Act.</p> <p>The Company is engaged in the manufacturing and marketing of oils and lubricants across automotive, industrial and speciality segments, supported by advanced manufacturing facilities, in-house R&amp;D capabilities, quality assurance systems and technology-driven product development solutions and distribution of petroleum products.</p> <p>The turnover of the Target Entity for preceding 3 Financial Years are as below:</p> <table border="1" data-bbox="783 1090 1393 1226"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs.)</th> </tr> </thead> <tbody> <tr> <td>2024-25</td> <td>184.73 Crores</td> </tr> <tr> <td>2023-24</td> <td>246.59 Crores</td> </tr> <tr> <td>2022-23</td> <td>249.20 Crores</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs.)	2024-25	184.73 Crores	2023-24	246.59 Crores	2022-23	249.20 Crores
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