

NESCO LIMITED

Nesco Center
Western Express Highway
Goregaon (East)
Mumbai 400063

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23 October 2026

BSE Limited
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Ref: 505355

Ref: NESCO

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 23 October 2026

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 23 October 2026 *inter-alia* have considered and approved the Unaudited (Standalone & Consolidated) Financial Results of the Company for the Quarter and Half year ended 30 September 2026.

Please find enclosed herewith the unaudited (Standalone & Consolidated) Financial Results for the Quarter and Half year ended 30 September 2026 alongwith the Limited Review Report (Standalone & Consolidated) of the statutory auditors thereon.

The meeting commenced at 05:15 p.m. and ended at 06.49 p.m.

You are requested to take the above information on record.

Thanking You,

For **Nesco Limited**

SHALINI DINESH KAMATH
Digitally signed by
SHALINI DINESH KAMATH
Date: 2026.10.23 19:02:42
+05'30'

Shalini Kamath
Company Secretary & Compliance Officer
M No. A14933

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026
Statement of Profit & Loss

(₹ in crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	Income						
(a)	Revenue from Operations	228.45	211.80	239.18	440.25	432.52	932.06
(b)	Other Income	24.12	43.60	24.40	67.72	52.51	99.52
1	Total Income	252.57	255.40	263.58	507.97	485.03	1,031.58
	Expenses						
(a)	Cost of Materials Consumed	35.92	34.14	29.71	70.06	54.13	132.58
(b)	Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1.12)	2.18	(0.07)	1.06	(0.15)	(2.61)
(c)	Employee Benefits Expenses	14.12	13.79	10.55	27.91	21.17	44.49
(d)	Finance Cost	5.57	7.26	5.44	12.83	9.20	25.23
(e)	Depreciation and Amortisation Expenses	10.57	11.67	11.59	22.24	22.46	49.06
(f)	Other Expenses	51.70	59.32	62.87	111.02	110.85	267.16
2	Total Expenses	116.76	128.36	120.09	245.12	217.66	515.91
3	Profit before exceptional items and tax (1 - 2)	135.81	127.04	143.49	262.85	267.37	515.67
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	135.81	127.04	143.49	262.85	267.37	515.67
	Tax Expense						
(a)	Current Tax	33.30	26.73	32.14	60.03	58.01	114.12
(b)	Deferred Tax	(2.70)	0.35	(7.88)	(2.35)	(6.07)	(11.57)
(c)	Income Tax for Earlier Year	-	-	0.32	-	0.32	0.32
6	Total Tax Expense	30.60	27.08	24.58	57.68	52.26	102.87
7	Profit after tax for the period (5 - 6)	105.21	99.96	118.91	205.17	215.11	412.80
	Other Comprehensive Income (OCI)						
A	Items that will not be reclassified to Statement of Profit and Loss						
(a)	Remeasurement of Defined Benefit Plans - Net of Tax	0.03	0.03	-	0.06	(0.01)	0.08
(b)	Net Fair Value Gain/(Loss) on Investment in Equity Instruments Through Other Comprehensive Income	(0.03)	0.06	-	0.03	0.01	(0.03)
8	Total Other Comprehensive Income	-	0.09	-	0.09	-	0.05
9	Total Comprehensive Income for the period (7 + 8)	105.21	100.05	118.91	205.26	215.11	412.85
10	Paid up Equity Share Capital (Face Value ₹ 2/- each)	14.09	14.09	14.09	14.09	14.09	14.09
11	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,982.40
12	Basic and Diluted Earnings Per Share (in ₹) (*not annualised)	*14.93	*14.19	*16.88	*29.12	*30.53	58.59

NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026
Segment Reporting

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue						
(a) Realty	100.81	98.39	100.14	199.20	198.63	397.92
(b) Exhibitions & Events	63.21	44.62	75.01	107.83	115.43	259.82
(c) Engineering	11.15	11.11	10.00	22.26	17.42	35.81
(d) Foods	52.92	57.68	54.03	110.60	101.04	238.51
(e) Way-Side Amenities	0.36	-	-	0.36	-	-
Revenue from Operations	228.45	211.80	239.18	440.25	432.52	932.06
(f) Income from investments/other income	24.12	43.60	24.40	67.72	52.51	99.52
Total Revenue	252.57	255.40	263.58	507.97	485.03	1,031.58
Segment Profit before tax & finance costs						
(a) Realty	86.84	82.85	83.24	169.69	167.37	331.76
(b) Exhibitions & Events	39.53	22.10	45.28	61.63	65.82	133.12
(c) Engineering	1.34	0.12	1.49	1.46	1.04	2.65
(d) Foods	0.57	5.28	5.25	5.85	10.74	25.79
(e) Way-Side Amenities	(0.89)	7.62	-	6.73	-	(5.28)
Total	127.39	117.97	135.26	245.36	244.97	488.04
Less : Finance Costs	5.57	7.26	5.44	12.83	9.20	25.23
Add: Other Unallocable Income	23.89	32.10	24.26	55.99	52.00	98.34
Less: Other Unallocable Expenses	9.90	15.77	10.59	25.67	20.40	45.48
Operating profit before tax	135.81	127.04	143.49	262.85	267.37	515.67
Segment Assets						
(a) Realty	1,527.78	1,508.30	1,531.84	1,527.78	1,531.84	1,468.41
(b) Exhibitions & Events	332.20	312.78	327.02	332.20	327.02	308.78
(c) Engineering	53.61	49.35	46.36	53.61	46.36	48.02
(d) Foods	107.07	88.16	86.28	107.07	86.28	122.00
(e) Way-Side Amenities	83.78	82.75	-	83.78	-	257.49
Total Segment Assets	2,104.44	2,041.34	1,991.50	2,104.44	1,991.50	2,204.70
Unallocable Assets	1,606.29	1,603.24	1,361.62	1,606.29	1,361.62	1,484.29
Total	3,710.73	3,644.58	3,353.12	3,710.73	3,353.12	3,688.99
Segment Liabilities						
(a) Realty	259.74	269.13	256.03	259.74	256.03	249.63
(b) Exhibitions & Events	135.37	122.12	126.46	135.37	126.46	101.28
(c) Engineering	11.47	8.80	7.73	11.47	7.73	8.25
(d) Foods	48.11	40.45	37.30	48.11	37.30	42.54
(e) Way-Side Amenities	94.71	91.57	-	94.71	-	271.03
Total Segment Liabilities	549.40	532.07	427.52	549.40	427.52	672.73
Unallocable Liabilities	8.90	15.97	126.85	8.90	126.85	19.77
Total	558.30	548.04	554.37	558.30	554.37	692.50
Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Realty	1,268.04	1,239.17	1,275.81	1,268.04	1,275.81	1,218.78
(b) Exhibitions & Events	196.83	190.66	200.56	196.83	200.56	207.50
(c) Engineering	42.14	40.55	38.63	42.14	38.63	39.77
(d) Foods	58.96	47.71	48.99	58.96	48.99	79.46
(e) Way-Side Amenities	(10.93)	(8.82)	-	(10.93)	-	(13.54)
Total Segment Capital Employed	1,555.04	1,509.27	1,563.99	1,555.04	1,563.99	1,531.97
Unallocable Net Assets / (Net Liabilities)	1,597.39	1,587.27	1,234.76	1,597.39	1,234.76	1,464.52
Total	3,152.43	3,096.54	2,798.75	3,152.43	2,798.75	2,996.49



**NESCO LIMITED**

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.
CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for Half Year Ended 30 September 2026**Statement of Assets and Liabilities**

(₹ in crores)

Particulars	As at	
	30.09.2026	31.03.2026
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
Property, Plant and Equipment	389.82	577.47
Capital Work-In-Progress	813.93	763.34
Investment Property	587.32	596.47
Other Intangible Assets	0.76	0.84
Financial Assets		
Investments	1,207.49	1,161.33
Other Non Current Financial Assets	47.02	44.22
Non Current Tax Assets(Net)	6.15	7.43
Other Non Current Assets	22.30	14.15
Total Non-Current Assets	3,074.79	3,165.25
Current Assets		
Inventories	14.05	12.99
Financial Assets		
Investments	446.51	358.97
Trade Receivables	19.14	19.28
Cash and Cash Equivalents	26.77	14.26
Other Balances with Banks	11.13	10.17
Other Current Financial Assets	69.43	64.86
Other Current Assets	48.91	43.21
Total Current Assets	635.94	523.74
Total Assets	3,710.73	3,688.99





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CIN No. : L68100MH1946PLC004886

Statement of Unaudited Standalone Financial Results for Half Year Ended 30 September 2026

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	
	30.09.2026	31.03.2026
	(Unaudited)	(Audited)
<u>Equity and Liabilities</u>		
<u>Equity</u>		
Equity Share Capital	14.09	14.09
Other Equity	3,138.34	2,982.40
Total Equity	3,152.43	2,996.49
<u>Liabilities</u>		
<u>Non-Current Liabilities</u>		
<u>Financial Liabilities</u>		
Lease Liabilities	88.14	268.57
Other Non Current Financial Liabilities	151.66	158.40
Provisions	9.70	9.28
Deferred Tax Liabilities(Net)	8.42	10.77
Other Non-Current Liabilities	66.60	46.13
Total Non-Current Liabilities	324.52	493.15
<u>Current Liabilities</u>		
<u>Financial Liabilities</u>		
Lease Liabilities	4.50	3.15
<u>Trade Payables</u>		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	6.83	7.78
Total Outstanding Dues of Creditors Other Than Micro Enterprises	6.70	7.60
Other Current Financial Liabilities	127.76	104.61
Other Current Liabilities	79.90	74.83
Provisions	1.47	1.38
Current Tax Liabilities (Net)	6.62	-
Total Current Liabilities	233.78	199.35
Total Equity and Liabilities	3,710.73	3,688.99





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Statement of Unaudited Standalone Financial Results for the Half Year Ended 30 September 2026

Statement of Cash Flows

(₹ in crores)

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
	(Unaudited)	(Unaudited)
A) Cash Flow From Operating Activities		
Net Profit Before Income Tax	262.85	267.37
Add/(Less):		
Depreciation	22.24	22.46
Interest Income	(50.88)	(36.93)
Dividend Income	(0.08)	(0.08)
(Profit) / Loss on Sale of Asset	-	(1.57)
Finance Cost	12.83	9.20
Assets Written Off	6.78	-
Net (Gain)/Loss Arising On Financial Assets Measured at FVTPL	(11.35)	(13.57)
Net (Gain)/Loss Arising On Redemption of Bonds	6.13	0.27
Prepaid License Fee Amortised	(6.57)	(6.69)
Lease Rental Income	6.28	(2.18)
Bad Debts/Sundry Balance Written Off	0.42	0.79
Allowance For Doubtful Bad Debts	0.19	(0.06)
Provision for Warranty Expenses	0.01	(0.07)
Sundry Creditors/Liabilities Written Back (Net)	(0.07)	(0.63)
	(14.07)	(29.06)
Operating Profit Before Change In Operating Assets And Liabilities	248.78	238.31
Add/(Less):		
(Increase)/Decrease in Inventory	(1.06)	(0.79)
(Increase)/Decrease in Trade & Other Receivable	(0.47)	(3.04)
(Increase)/Decrease in Other Operating Assets	(19.45)	(27.40)
Increase/(Decrease) in Trade Payables	(1.77)	(1.82)
Increase/(Decrease) in Provisions	0.56	1.04
Increase/(Decrease) in Other Operating Liabilities	36.43	65.51
	14.24	33.50
Cash Generated From Operations	263.02	271.81
Add/(Less):		
Income Tax Paid (Net of Refund)	(52.13)	(54.68)
Net Cash Generated from Operating Activities - [A]	210.89	217.13



NESCO LIMITED

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Statement of Unaudited Standalone Financial Results for the Half Year Ended 30 September 2026
Statement of Cash Flows

(₹ in crores)

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
B) Cash Flow Used in Investing Activities		
Purchase of Fixed Assets / Capital Work In Progress / Capital Advances	(70.54)	(36.02)
Purchase of Investments	(203.41)	(210.30)
Proceeds From Sale of Investments	74.97	37.57
Interest Received	50.88	36.93
Dividend Received	0.08	0.08
Net Cash Used in Investing Activities - [B]	(148.02)	(171.74)
C) Cash Flow Used in Financing Activities		
Finance Costs Paid	(0.75)	(0.81)
Repayment of Lease Liability	(0.29)	(0.10)
Dividend Paid to Shareholders	(49.32)	(45.80)
Net Cash Used in Financing Activities - [C]	(50.36)	(46.71)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	12.51	(1.32)
Cash and Cash Equivalents at Beginning of the Period	14.26	13.83
Cash and Cash Equivalents at End of the Period	26.77	12.51

Particulars	As at 30.09.2026	As at 30.09.2025
Notes:-		
a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS- 7)- Statement of Cash Flows.		
b) Cash and Cash Equivalent comprises of		
Cash On Hand	0.12	0.04
Balances With Banks in Current Accounts	26.65	12.47
Cash and Cash Equivalents in the Statement of Cash Flows	26.77	12.51



NESCO LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30 September 2026**Notes:**

- 1 The above Standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 Effective from the quarter ended 30th September 2026, the segments previously reported as 'Bombay Exhibition Center and Indabrator' have been renamed to 'Exhibition & Events and Engineering' respectively. This change is purely descriptive and there is no change in the composition, accounting policies, or measurement of the reportable segments, and earlier period figures remain fully comparable in line with the requirements of Ind AS 108 on Operating Segments.
- 3 The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23 October 2026.
- 4 The figures of previous periods have been regrouped wherever necessary.

Mumbai, 23 October 2026



For Nesco Limited


Krishna S. Patel
Chairman and Managing Director
DIN : 01519572

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of NESCO LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Nesco Limited** (the 'Company') for the quarter ended 30th September 2026 and year to date from 01st April 2026 to 30th September 2026 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G D G & Associates LLP

Chartered Accountants

FRN: W100188



Sharad Gupta
Partner

Membership No. 116560

Place: Mumbai

Date: 23rd October 2026

UDIN:26116560SIUAXB5570



NESCO LIMITED

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026
Statement of Profit & Loss

(₹ in crores)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	Income						
(a)	Revenue from Operations	228.44	211.80	239.18	440.24	432.52	932.06
(b)	Other Income	24.13	43.60	24.40	67.73	52.51	99.53
1	Total Income	252.57	255.40	263.58	507.97	485.03	1,031.59
	Expenses						
(a)	Cost of Materials Consumed	35.92	34.14	29.71	70.06	54.13	132.58
(b)	Change in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(1.12)	2.18	(0.07)	1.06	(0.15)	(2.61)
(c)	Employee Benefits Expenses	14.12	13.79	10.55	27.91	21.21	44.53
(d)	Finance Cost	5.57	7.26	5.44	12.83	9.20	25.23
(e)	Depreciation and Amortisation Expenses	10.57	11.67	11.59	22.24	22.46	49.06
(f)	Other Expenses	51.70	59.32	62.87	111.02	110.87	267.19
2	Total Expenses	116.76	128.36	120.09	245.12	217.72	515.98
3	Profit before exceptional items and tax (1 - 2)	135.81	127.04	143.49	262.85	267.31	515.61
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	135.81	127.04	143.49	262.85	267.31	515.61
	Tax Expense						
(a)	Current Tax	33.30	26.73	32.14	60.03	58.01	114.12
(b)	Deferred Tax	(2.70)	0.35	(7.88)	(2.35)	(6.07)	(11.57)
(c)	Income Tax for Earlier Year	-	-	0.32	-	0.32	0.32
6	Total Tax Expense	30.60	27.08	24.58	57.68	52.26	102.87
7	Profit after tax for the period (5 - 6)	105.21	99.96	118.91	205.17	215.05	412.74
	Other Comprehensive Income (OCI)						
A	Items that will not be reclassified to Statement of Profit and Loss						
(a)	Remeasurement of Defined Benefit Plans - Net of Tax	0.03	0.03	-	0.06	(0.01)	0.08
(b)	Net Fair Value Gain/(Loss) on Investment in Equity Instruments Through Other Comprehensive Income	(0.03)	0.06	-	0.03	0.01	(0.03)
8	Total Other Comprehensive Income	-	0.09	-	0.09	-	0.05
9	Total Comprehensive Income for the period (7 + 8)	105.21	100.05	118.91	205.26	215.05	412.79
10	Profit for the year attributable to						
-	Owners of the company	105.21	99.96	118.91	205.17	215.05	412.74
-	Non Controlling interest	-	-	-	-	-	-
11	Other Comprehensive Income for the year attributable to						
-	Owners of the company	-	0.09	-	0.09	-	0.05
-	Non Controlling interest	-	-	-	-	-	-
12	Total Comprehensive Income for the year attributable to						
-	Owners of the company	105.21	100.05	118.91	205.26	215.05	412.79
-	Non Controlling interest	-	-	-	-	-	-
13	Paid up Equity Share Capital (Face Value ₹ 2/- each)	14.09	14.09	14.09	14.09	14.09	14.09
14	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	2,982.33
15	Basic and Diluted Earnings Per Share (in ₹) (*not annualised)	*14.93	*14.19	*16.88	*29.12	*30.52	58.58



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CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026
Segment Reporting

(₹ in crores)

Particulars	Consolidated					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
Segment Revenue						
(a) Realty	100.80	98.39	100.14	199.19	198.63	397.92
(b) Exhibitions & Events	63.21	44.62	75.01	107.83	115.43	259.82
(c) Engineering	11.15	11.11	10.00	22.26	17.42	35.81
(d) Foods	52.92	57.68	54.03	110.60	101.04	238.51
(e) Way-Side Amenities	0.36	-	-	0.36	-	-
Revenue from Operations	228.44	211.80	239.18	440.24	432.52	932.06
(f) Income from Investments/other income	24.13	43.60	24.40	67.73	52.51	99.53
Total Revenue	252.57	255.40	263.58	507.97	485.03	1,031.59
Segment Profit before tax & finance costs						
(a) Realty	86.83	82.85	83.24	169.68	167.37	331.76
(b) Exhibitions & Events	39.53	22.10	45.28	61.63	65.82	133.12
(c) Engineering	1.34	0.12	1.49	1.46	1.04	2.65
(d) Foods	0.57	5.28	5.25	5.85	10.74	25.79
(e) Way-Side Amenities	(0.89)	7.62	-	6.73	-	(5.28)
Total	127.38	117.97	135.26	245.35	244.97	488.04
Less : Finance Costs	5.57	7.26	5.44	12.83	9.20	25.23
Add: Other Unallocable Income	23.89	32.10	24.27	55.99	52.01	98.37
Less: Other Unallocable Expenses	9.89	15.77	10.61	25.66	20.47	45.57
Operating profit before tax	135.81	127.04	143.49	262.85	267.31	515.61
Segment Assets						
(a) Realty	1,527.78	1,508.30	1,531.84	1,527.78	1,531.84	1,468.41
(b) Exhibitions & Events	332.20	312.78	327.02	332.20	327.02	308.78
(c) Engineering	53.61	49.35	46.36	53.61	46.36	48.02
(d) Foods	107.07	88.16	86.28	107.07	86.28	122.00
(e) Way-Side Amenities	83.78	82.75	-	83.78	-	257.49
Total Segment Assets	2,104.44	2,041.34	1,991.50	2,104.44	1,991.50	2,204.70
Unallocable Assets	1,606.22	1,603.17	1,361.55	1,606.22	1,361.55	1,484.22
Total	3,710.66	3,644.51	3,353.05	3,710.66	3,353.05	3,688.92
Segment Liabilities						
(a) Realty	259.74	269.13	256.03	259.74	256.03	249.63
(b) Exhibitions & Events	135.37	122.12	126.46	135.37	126.46	101.28
(c) Engineering	11.47	8.80	7.73	11.47	7.73	8.25
(d) Foods	48.11	40.45	37.30	48.11	37.30	42.54
(e) Way-Side Amenities	94.71	91.57	-	94.71	-	271.03
Total Segment Liabilities	549.40	532.07	427.52	549.40	427.52	672.73
Unallocable Liabilities	8.90	15.97	126.85	8.90	126.85	19.77
Total	558.30	548.04	554.37	558.30	554.37	692.50
Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Realty	1,268.04	1,239.17	1,275.81	1,268.04	1,275.81	1,218.78
(b) Exhibitions & Events	196.83	190.66	200.56	196.83	200.56	207.50
(c) Engineering	42.14	40.55	38.63	42.14	38.63	39.77
(d) Foods	58.96	47.71	48.99	58.96	48.99	79.46
(e) Way-Side Amenities	(10.93)	(8.82)	-	(10.93)	-	(13.54)
Total Segment Capital Employed	1,555.04	1,509.27	1,563.99	1,555.04	1,563.99	1,531.97
Unallocable Net Assets / (Net Liabilities)	1,597.32	1,587.20	1,234.69	1,597.32	1,234.69	1,464.45
Total	3,152.36	3,096.47	2,798.68	3,152.36	2,798.68	2,996.42



**NESCO LIMITED**

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063.

CIN No. : L68100MH1946PLC004886

Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2026**Statement of Assets and Liabilities**

(₹ in crores)

Particulars	As at	
	30.09.2026	31.03.2026
	(Unaudited)	(Audited)
Assets		
Non-Current Assets		
Property, Plant and Equipment	389.82	577.47
Capital Work-In-Progress	813.93	763.34
Investment Property	587.32	596.47
Other Intangible Assets	0.76	0.84
Financial Assets		
Investments	1,206.89	1,160.73
Other Non Current Financial Assets	47.02	44.22
Non Current Tax Assets(Net)	6.15	7.43
Other Non Current Assets	22.30	14.15
Total Non-Current Assets	3,074.19	3,164.65
Current Assets		
Inventories	14.05	12.99
Financial Assets		
Investments	446.51	358.97
Trade Receivables	19.14	19.28
Cash and Cash Equivalents	26.80	14.32
Other Balances with Banks	11.63	10.62
Other Current Financial Assets	69.43	64.88
Other Current Assets	48.91	43.21
Total Current Assets	636.47	524.27
Total Assets	3,710.66	3,688.92





NESCO LIMITED

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2026

Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at	
	30.09.2026	31.03.2026
	(Unaudited)	(Audited)
Equity and Liabilities		
Equity		
Equity Share Capital	14.09	14.09
Other Equity	3,138.27	2,982.33
Total Equity	3,152.36	2,996.42
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	88.14	268.57
Other Non Current Financial Liabilities	151.66	158.40
Provisions	9.70	9.28
Deferred Tax Liabilities(Net)	8.42	10.77
Other Non-Current Liabilities	66.60	46.13
Total Non-Current Liabilities	324.52	493.15
Current Liabilities		
Financial Liabilities		
Lease Liabilities	4.50	3.15
Trade Payables		
Total Outstanding Dues of Micro Enterprises and Small Enterprises	6.83	7.78
Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	6.70	7.60
Other Current Financial Liabilities	127.76	104.61
Other Current Liabilities	79.90	74.83
Provisions	1.47	1.38
Current Tax Liabilities (Net)	6.62	-
Total Current Liabilities	233.78	199.35
Total Equity and Liabilities	3,710.66	3,688.92



NESCO LIMITED

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2026
Statement of Cash Flows

(₹ in crores)

	Particulars	Half Year Ended	
		30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)
A) Cash Flow From Operating Activities			
Net Profit Before Income Tax		262.85	267.31
Add/(Less):			
Depreciation	22.24		22.46
Interest Income	(50.88)		(36.93)
Dividend Income	(0.08)		(0.08)
(Profit) / Loss on Sale of Asset	-		(1.57)
Finance Cost	12.83		9.20
Assets Written Off	6.78		-
Net (Gain)/Loss Arising On Financial Assets Measured at FVTPL	(11.35)		(13.57)
Net (Gain)/Loss Arising On Redemption of Bonds	6.13		0.27
Prepaid License Fee amortised	(6.57)		(6.69)
Lease Rental Income	6.28		(2.18)
Bad Debts/Sundry Balance Written Off	0.42		0.79
Allowance For Doubtful Bad Debts	0.19		(0.06)
Provision for Warranty Expenses	0.01		(0.07)
Sundry Creditors/Liabilities Written Back (Net)	(0.07)	(14.07)	(0.63)
Operating Profit Before Change In Operating Assets And Liabilities		248.78	238.25
Add/(Less):			
(Increase)/Decrease in Inventory	(1.06)		(0.79)
(Increase)/Decrease in Trade & Other Receivable	(0.47)		(3.04)
(Increase)/Decrease in Other Operating Assets	(19.48)		(27.86)
Increase/(Decrease) in Trade Payables	(1.77)		(1.82)
Increase/(Decrease) in Provisions	0.56		1.04
Increase/(Decrease) in Other Operating Liabilities	36.43	14.21	65.50
Cash Generated From Operations		262.99	271.28
Add/(Less):			
Income Tax Paid (Net of Refund)	(52.13)	(52.13)	(54.68)
Net Cash Generated from Operating Activities - [A]		210.86	216.60



NESCO LIMITED

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Statement of Unaudited Consolidated Financial Results for the Half Year Ended 30 September 2026
Statement of Cash Flows

(₹ in crores)

Particulars	Half Year Ended	
	30.09.2026	30.09.2025
	(Unaudited)	(Unaudited)
B) Cash Flow Used in Investing Activities		
Purchase of Fixed Assets / Capital Work In Progress / Capital Advances	(70.54)	(36.02)
Purchase of Investments	(203.41)	(210.30)
Proceeds From Sale of Investments	74.97	38.07
Interest Received	50.88	36.93
Dividend Received	0.08	0.08
Net Cash Used in Investing Activities - [B]	(148.02)	(171.24)
C) Cash Flow Used in Financing Activities		
Finance Costs Paid	(0.75)	(0.81)
Repayment of Lease Liability	(0.29)	(0.10)
Dividend Paid to Shareholders	(49.32)	(45.80)
Net Cash Used in Financing Activities - [C]	(50.36)	(46.71)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	12.48	(1.35)
Cash and Cash Equivalents at Beginning of the Period	14.32	13.93
Cash and Cash Equivalents at End of the Period	26.80	12.58

Particulars	As at 30.09.2026	As at 30.09.2025
Notes:-		
a) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS- 7)- Statement of Cash Flows		
b) Cash and Cash Equivalent comprises of		
Cash on hand	0.12	0.04
Balances with Banks in Current Account	26.68	12.54
Cash and Cash Equivalents in the Statement of Cash Flows	26.80	12.58



NESCO LIMITED

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Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2026**Notes:**

- 1 The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 Effective from the quarter ended 30th September 2026, the segments of Holding Company previously reported as 'Bombay Exhibition Center and Indabrator' have been renamed to 'Exhibition & Events and Engineering' respectively. This change is purely descriptive and there is no change in the composition, accounting policies, or measurement of the reportable segments, and earlier period figures remain fully comparable in line with the requirements of Ind AS 108 on Operating Segments.
- 3 These financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23 October 2026.
- 4 The figures of previous periods have been regrouped wherever necessary.

Mumbai, 23 October 2026



For Nesco Limited

Krishna S. Patel
Chairman and Managing Director

DIN : 01519572

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of NESCO LIMITED

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of **Nesco Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date from 01st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the subsidiary entity "Nesco Retail Private Limited".



S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G D G & Associates LLP
Chartered Accountants
FRN: W100188

Sharad Gupta

Sharad Gupta
Partner

Membership No. 116560

Place: Mumbai

Date: 23rd October 2026

UDIN:26116560QMYIEC5653

