

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV

ITEM No.405
IB/69/ND/2026

IN THE MATTER OF:

Rajeev Sharma	Applicant
Versus		
Gayatri Hospitality and Realcon Ltd.		Respondent

Under Section 7 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 08.06.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Mr. Aishvary Vikram, Mr. Lucky Sharma, Ms. Navya Bhagat, Mr. Yash Jain, Advocates
For the Respondent : Mr. Sunil Fernandes, Sr. Advocate, Mr. Ashish Choudhary, Mr. Abhishek Arora, Mr. Anand Kamal, Advocates
For the Intervener : Mr. Sumant Batra, Mr. Akash Tandon, Mr. Sarthak Bhandari, Mr. Amit Anand, Ms. Riya Kaur Arora, Advocates

HYBRID HEARING (PHYSICAL & VC)

ORDER

Heard the Ld. Counsel on behalf of the Financial Creditor and Ld. Senior Counsel on behalf of the Corporate Debtor.

Both the parties have cited various judgments in support of their arguments. Parties are directed to file their respective written submissions along with supporting judgments, if any, within a week's time.

List on **01.07.2026**.

Sd/-
(ATUL CHATURVEDI)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)