



BENGAL STEEL INDUSTRIES LTD.

GODREJ GENESIS, 1404, 14TH FLOOR
BLOCK EP & GP, SECTOR V, SALT LAKE
KOLKATA – 700 091, INDIA
PHONE : (033) 4052 6000
E-MAIL : bengalsteel@bengalsteel.co.in
WEBSITE : www.bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 12th May, 2026

To
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, 25th Floor, Dalal Street
Mumbai – 400001

SUB: OUTCOME OF THE BOARD MEETING

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e., 12th May, 2026, have, *inter-alia*, considered and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2026.

Pursuant to the Regulation 30, 33 and other applicable provisions of SEBI (LODR) Regulations, 2015, we hereby enclose the following documents for your reference and record:

1. Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2026, along with Auditors' Reports issued thereon by the Statutory Auditors of the Company.
2. Declaration confirming Audit Reports are with unmodified opinion.

The Board Meeting commenced at 4:30 P.M. and concluded at 5:30 P.M.

The above is for your information and records.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED



**[NEHA MEHRA]
COMPANY SECRETARY & COMPLIANCE OFFICER**

ENCL: AS ABOVE



Independent Auditor's Report (Unmodified Opinion) on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
Godrej Genesis, 1404, 14th Floor,
Block EP & GP, Sector V, Saltlake, Kolkata - 700091**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2026 and the year ended 31st March, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii.
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to



our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For S. Ghose & Co., LLP
Chartered Accountants
FRN- 302184E/E300007

Riten Dey

12/05/2026

CA. Riten Dey
Designated Partner

M.No.051078

UDIN: 26051078IZTJAE6085

Place: Kolkata
Date: 12.05.2026



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Godrej Genesis, 1404, 14th Floor, Block EP & GP, Sector V, Saltlake, Kolkata-700091

Email: bengalsteel@bengalsteel.co.in; Phone No.: (033) 4052-6000

Standalone Audited Financial Results for the Quarter and Year ended March 31, 2026

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
	a) Revenue from operations	15.00	15.00	15.00	60.00	57.00
	b) Other Income	10.79	-	-	10.79	4.54
	Total Revenue	25.79	15.00	15.00	70.79	61.54
2	Expenses					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-
	c) Employee benefits expense	3.13	2.41	2.80	10.74	9.62
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	0.22	0.23	0.24	0.89	0.94
	f) Other expenses	5.41	3.14	4.27	18.41	29.73
3	Total Expenses	8.76	5.78	7.30	30.04	40.28
4	Profit / (Loss) before exceptional items & tax (1-3)	17.03	9.22	7.70	40.75	21.26
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	17.03	9.22	7.70	40.75	21.26
7	Tax expense					
	- Current tax	3.18	1.05	1.23	6.50	3.35
	- Tax for Earlier Year	(0.03)	-	-	(0.03)	-
	Net Tax Expenses/(benefits)	3.15	1.05	1.23	6.47	3.35
8	Net Profit / (Loss) after tax (6-7)	13.88	8.17	6.47	34.28	17.91
9	Other comprehensive income	-	-	-	-	-
10	Total Comprehensive Income	13.88	8.17	6.47	34.28	17.91
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	550.23	515.95
13	Earnings per share					
	- Basic and Diluted (not annualised) (Rs.)	0.28	0.17	0.13	0.70	0.37



BENGAL STEEL INDUSTRIES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
I.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	29.03	29.91
	(b) Financial Assets		
	(i) Investments	415.66	415.66
	(ii) Other Financial Assets	8.02	8.02
	(c) Other Non-Current Assets	383.81	383.57
	Total - Non-Current Assets	836.53	837.17
	Current Assets		
	(a) Financial Assets		
	(i) Cash and Cash Equivalents	143.23	106.17
	(b) Current Tax Assets	117.24	116.27
	(c) Other Current Assets	0.18	0.18
	Total - Current Assets	260.65	222.62
	TOTAL - ASSETS	1,097.18	1,059.79
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	550.23	515.95
	Total - Equity	1,040.23	1,005.95
	Liabilities		
	Current Liabilities		
	(a) Other Current Liabilities	40.66	40.70
	(b) Provisions	16.29	13.14
	Total - Liabilities	56.95	53.84
	TOTAL - EQUITY AND LIABILITIES	1,097.18	1,059.79



BENGAL STEEL INDUSTRIES LIMITED
STANDALONE STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the year ended	For the year ended
		31.03.2026	31.03.2025
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	40.75	21.26
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.89	0.94
	Profit on Sale of Investments	-	(0.03)
	Interest Income on Fixed Deposits	(10.79)	-
	Operating Profit/(Loss) before Working Capital Changes	30.85	22.17
	Movements in Working Capital:		
	Increase/(Decrease) in Other Current Liabilities	3.11	(4.87)
	Decrease/(Increase) in Other Current Assets	(0.97)	3.67
	Decrease/(Increase) in Other Non-Current Assets	(0.25)	49.62
	Cash generated from/(used in) Operation	32.75	70.59
	Direct Tax Paid	(6.47)	-
	Net Cash from Operating Activities (A)	26.28	70.59
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investments	-	0.29
	Interest Income on Fixed Deposits	10.79	-
	Net Cash from Investing Activities (B)	10.79	0.29
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	37.06	70.87
	Cash and Cash Equivalent at the beginning of the year	106.17	35.29
	Cash and Cash Equivalent at the end of the year	143.23	106.17
	Balances with Banks		
	- Current Account	142.98	20.36
	- Fixed Deposit	0.03	85.03
	Cash in Hand	0.23	0.78
		143.23	106.17

Notes:

1. The above Standalone Financial Results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 12, 2026.
2. The Board of Directors have authorized Mr. V.N. Agarwal, Director to sign the above Results for and on behalf of the Company.
3. Previous period/year figures have been regrouped/rearranged wherever necessary.



FOR AND ON BEHALF OF BOARD OF DIRECTORS

V.N. Agarwal

[V.N. AGARWAL]
DIRECTOR

PLACE: KOLKATA
DATE: MAY 12, 2026





Independent Auditor's Report (Unmodified Opinion) on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS
BENGAL STEEL INDUSTRIES LIMITED
Godrej Genesis, 1404, 14th Floor,
Block EP & GP, Sector V, Saltlake, Kolkata - 700091**

Opinion

We have audited the accompanying Consolidated Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (hereinafter referred as the "Parent Company") and its Subsidiary (together referred as the "Group") for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements/ financial results/financial information of the Subsidiary, the aforesaid Consolidated Financial Results:

- i. includes the annual financial results of the following entity :

Entity Name	Relationship
Tamil Nadu Alkaline Batteries Limited	Subsidiary Company

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view in conformity with the applicable Indian Accounting Standards (Ind-AS) and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit/loss and other comprehensive income/loss) and other financial information of the Group for the quarter ended 31st March, 2026 as well as for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly Consolidated Financial Results as well as the year to date Consolidated Financial Results have been prepared on the basis of the interim financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these Consolidated



Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the applicable Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Parent Company or to cease operations, or has no realistic alternative but to do so.

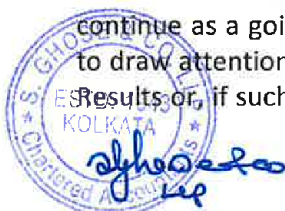
The respective Board of Directors of the Parent Company and its Subsidiary are also responsible for overseeing the financial reporting process of the Parent Company and its Subsidiary.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3) of the Act we are responsible for expressing our opinion on whether the Parent Company has adequate internal financial control with reference to the financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Parent Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Parent Company with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Consolidated Financial Results include the audited Financial Results of 1 (One) Subsidiary Company, whose interim Financial Statements/Financial Results/financial information reflect Total Assets of Rs. 135.85 Lakhs as at 31st March, 2026, Total Revenue of NIL and NIL; Total Net Profit/(Loss) after Tax of Rs. (0.05) Lakhs and Rs. (0.25) Lakhs for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 and Net Cash Outflow of NIL for the year ended 31st March, 2026, as considered in the Consolidated Financial Results, which have been audited by its independent auditor. The independent auditors' reports on annual financial statements/Financial Results/financial information of the Subsidiary have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the Financial Results/financial information certified by the Board of Directors.

For S. Ghose & Co., LLP
Chartered Accountants
FRN- 302184E/E300007


12/05/2026

CA. Riten Dey
Designated Partner
M.No. 051078
UDIN: 26051078WHAWBX4136

Place: Kolkata
Date: 12.05.2026



BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

Godrej Genesis, 1404, 14th Floor, Block EP & GP, Sector V, Saltlake, Kolkata-700091

Email: bengalsteel@bengalsteel.co.in; Phone No.: (033) 4052-6000

Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2026

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue					
	a) Revenue from operations	15.00	15.00	15.00	60.00	57.00
	b) Other Income	10.79	-	-	10.79	4.54
	Total Revenue	25.79	15.00	15.00	70.79	61.54
2	Expenses					
	a) Cost of raw materials & components consumed	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-
	c) Employee benefits expense	3.13	2.41	2.80	10.74	9.62
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	0.22	0.23	0.23	0.89	0.94
	f) Other expenses	5.47	3.21	4.30	18.66	30.10
3	Total Expenses	8.82	5.85	7.33	30.29	40.66
4	Profit / (Loss) before exceptional items & tax (1-3)	16.97	9.15	7.67	40.50	20.88
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before tax (4-5)	16.97	9.15	7.67	40.50	20.88
7	Tax expense					
	- Current Tax	3.18	1.05	1.23	6.50	3.35
	- Tax for Earlier Year	(0.03)	-	-	(0.03)	-
	Net Tax Expenses/(benefits)	3.15	1.05	1.23	6.47	3.35
8	Net Profit / (Loss) after tax (6-7)	13.82	8.10	6.44	34.03	17.53
9	Other comprehensive income	-	-	-	-	-
10	Total Comprehensive Income	13.82	8.10	6.44	34.03	17.53
11	Profit / (Loss) attributable to:	13.82	8.10	6.44	34.03	17.53
	- Equity Shareholders of the Parent	13.83	8.10	6.44	34.04	17.55
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.01)	(0.02)
12	Total Comprehensive Income attributable to:	13.82	8.10	6.44	34.03	17.53
	- Equity Shareholders of the Parent	13.83	8.10	6.44	34.04	17.55
	- Non-Controlling Interest	(0.00)	(0.00)	(0.00)	(0.01)	(0.02)
11	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00
12	Other Equity	-	-	-	544.88	510.85
13	Earnings per share					
	- Basic and Diluted (not annualised) (Rs.)	0.28	0.17	0.13	0.69	0.36



BENGAL STEEL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Sl.	Particulars	As at 31.03.2026	As at 31.03.2025
		Audited	Audited
I.	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	140.87	141.76
	(b) Goodwill	280.54	280.54
	(c) Financial Assets		
	(i) Investments	59.49	59.49
	(ii) Other Financial Assets	8.02	8.02
	(d) Other Non-Current Assets	350.02	350.03
	Total - Non-Current Assets	838.94	839.85
	Current Assets		
	(a) Inventories	16.00	16.00
	(b) Financial Assets		
	(i) Trade Receivables	4.56	4.56
	(ii) Cash and Cash Equivalents	143.51	106.44
	(iii) Other Financial Assets	3.16	3.16
	(c) Current Tax Assets	117.24	116.27
	(d) Other Current Assets	0.18	0.18
	Total - Current Assets	284.65	246.61
	TOTAL - ASSETS	1,123.59	1,086.46
II.	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	490.00	490.00
	(b) Other Equity	544.88	510.85
	Profit attributable to Equity Shareholders	1,034.88	1,000.85
	Non-Controlling Interest	3.95	3.96
	Total - Equity	1,038.83	1,004.82
	Liabilities		
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	1.62	1.62
	(b) Other Current Liabilities	66.85	66.88
	(c) Provisions	16.29	13.14
	Total - Liabilities	84.76	81.64
	TOTAL - EQUITY AND LIABILITIES	1,123.59	1,086.46



BENGAL STEEL INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS

(Rs. in Lakhs)

Sl.	Particulars	For the year ended	For the year ended
		31.03.2026	31.03.2025
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	40.50	20.88
	<u>Adjustment for :</u>		
	Depreciation and Amortisation Expenses	0.89	0.94
	Profit on Sale of Investments	-	(0.03)
	Interest Income on Fixed Deposits	(10.79)	-
	Operating Profit/(Loss) before Working Capital Changes	30.60	21.79
	Movements in Working Capital:		
	Increase/(Decrease) in Other Current Liabilities	3.12	(4.87)
	Decrease/(Increase) in Other Current Assets	(0.97)	3.66
	Decrease/(Increase) in Other Non-Current Assets	0.01	50.00
	Cash generated from/(used in) Operation	32.76	70.58
	Direct Tax Paid	(6.47)	-
	Net Cash from Operating Activities (A)	26.28	70.58
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Sale of Investments	-	0.29
	Interest Income on Fixed Deposits	10.79	-
	Net Cash from Investing Activities (B)	10.79	0.29
C.	CASH FLOW FROM FINANCING ACTIVITIES (C)		
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	37.07	70.87
	Cash and Cash Equivalent at the beginning of the year	106.44	35.57
	Cash and Cash Equivalent at the end of the year	143.51	106.44
	Balances with Banks		
	- Current Account	143.15	20.53
	- Fixed Deposit	0.13	85.13
	Cash in Hand	0.23	0.78
		143.51	106.44

Notes:

1. The above Consolidated Financial Results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 12, 2026.
2. The Board of Directors have authorized Mr. V.N. Agarwal, Director to sign the above Results for and on behalf of the Company.
3. Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



[Handwritten Signature]

[V.N. AGARWAL]
DIRECTOR

PLACE: KOLKATA
DATE: MAY 12, 2026





BENGAL STEEL INDUSTRIES LTD.

GODREJ GENESIS, 1404, 14TH FLOOR
BLOCK EP & GP, SECTOR V, SALT LAKE
KOLKATA – 700 091, INDIA
PHONE : (033) 4052 6000
E-MAIL : bengalsteel@bengalsteel.co.in
WEBSITE : www.bengalsteel.co.in
CIN : L70109WB1947PLC015087

Date: 12th May, 2026

To
The Secretary
Department of Corporate Services
BSE Limited
P. J. Towers, 25th Floor, Dalal Street
Mumbai – 400001

SUB: AUDIT REPORTS WITH UNMODIFIED OPINION

Dear Sir,

In terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby declare that Audit Reports as provided by M/s. S. Ghose & Co. LLP, Statutory Auditors of the Company, on the Standalone and Consolidated Financial Results for the year ended 31st March, 2026 are with unmodified opinion, i.e., without any qualification.

Thanking you.

Yours Faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

**[NEHA MEHRA]
CHIEF FINANCIAL OFFICER**

