

GARLON POLYFAB INDUSTRIES LTD.

CIN NO : L171111UP1990PLC012122

Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001

Date: 25/4/2017

To
Compliance Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001

Sub: Submission of un-audited financial results with Limited Review Report as per Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirement) for the quarter ended 31st March'2017.

Dear Sir/Madam,

Please find enclosed herewith the Un-audited Financial Result with Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended 31/3/2017.

Request to update your records.

Thanking You.

Yours faithfully

For Garlon Polyfab Industries Ltd.,

Vishal Garg
Director
DIN-00792099

Encl: As above

GARLON POLYFAB INDUSTRIES LTD.

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

In Rupees.

	Particulars	3 months	Previous 3 months	Corresponding 3	3	Year to date	Previous
		ended (31/03/2017)	ended (31/12/2016)	months ended in the previos year (31/03/2016)	Year to date figures current period ended (31/03/2017)	Year to date figures current period ended (31/03/2017)	accounting year ended (31/03/2016)
		(Audited)	(Unaudited)	(unaudited)	(Audited)	(Audited)	(Audited)
	PART 1						
I	Income from Operations	-			-	-	-
II	Other Income	-			-	-	-
III	Total Income from Operations (I+II)	-			-	-	-
IV	Expenses						
	a) Cost of Material Consumed	-			-	-	-
	b) Purchase of Stock-in-trade	-			-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,41,130			3,41,130		
	d) Employees benefit expenses	42,507	42,507	63,734	1,70,026	2,54,935	
	e) Depreciation and amortisation expense	-			-	-	-
	f) Financial Cost	-			-	-	-
	g) Other Expenses	63,215	63,215	88,493	2,52,858	3,53,973	
	Total Expenses	4,46,851	1,05,721	1,52,227	7,64,014	6,08,908	
V	Profit (Loss) before exceptional and extraordinary items and tax (III-IV)	(4,46,851)	(1,05,721)	(1,52,227)	(7,64,014)	(6,08,908)	
VI	Exceptional Items	(34,52,147)			(34,52,147)		
VII	Profit (loss) before extraordinary items and tax (V-VI)	(38,98,998)					
VIII	Extraordinary Items						
IX	Profit/(loss) before tax (VII-VIII)	(38,98,998)	(1,05,721)	(1,52,227)	(42,16,161)	(6,08,908)	
X	Tax expense						
	(1) Current Tax						
	(2) Defferd Tax						
XI	Net Profit/(loss) for the period from continuing operations (IX-X)						
XII	Profit/(loss) for the period from discontinuing operations		(1,05,721)	(1,52,227)	(42,16,161)		
XIII	Tax expense of discontinuing operations	-					
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-					
XV	Profit (Loss) for the period (XI + XIV)	(38,98,998)	(1,05,721)	(1,52,227)	(42,16,161)	(6,08,908)	
XVI	Earnings Per Share (EPS)						
	(1) Basic	(0.85)	-	-	(0.91)	(0.130)	
	(2) Diluted						

Notes:

(I) The above audited results for the quarter and year ended March 31, 2017 have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 30/8/2017.

(II) Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.

(III) The Company is engaged in one business segment only

(IV) EPS has been calculated in accordance with AS-20 issued by ICAI.

Date : 25/4/2017

Place : KANPUR

For GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg

Director

DIN-00792099

GARLON POLYFAB INDUSTRIES LTD.
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Standalone Statement of Assets and Liabilities

In Rupees

	Particulars	As on (31/03/2017)	As on (31/03/2016)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share capital	4,61,32,000	4,61,32,000
	(b) Reserves and surplus	(6,29,98,779)	(5,87,82,618)
	(c) Money received against share warrants		
2	Share application money pending allotment		
3	Non-current liabilities	-	-
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions		
4	Current liabilities		
	(a) Short-term borrowings	1,72,12,000.00	1,68,42,000
	(b) Trade payables	-	-
	(c) Other current liabilities	60,449.69	14,00,000
	(d) Short-term provisions	3,58,757.00	3,66,723
	TOTAL - EQUITY AND LIABILITIES	7,64,428	59,58,105
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	35,18,055
	(i) Tangible assets		-
	(ii) Intangible assets		-
	(iii) Capital Work in Progress		
	(iv) Intangible assets under development		-
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	5,75,698.00	18,63,264
	(e) Other non-current assets		
2	Current assets		
	(a) Current investments		
	(b) Inventories		-
	(c) Trade receivables		3,41,130
	(d) Cash and cash equivalents		
	(e) Short-term loans and advances	1,88,729.69	2,35,656
	(f) Other current assets		
	TOTAL - ASSETS	7,64,428	59,58,105

For and on behalf of the Board of
GARLON POLYFAB INDUSTRIES LTD.

Vishal Garg
Director
DIN-00792099