6th November, 2026

To,
BSE Limited
Corporate Relationship Department,
P.J. Tower, Dalal Street,
Mumbai – 400001.

Scrip Code: 514183
ISIN: INE761G01016

Dear Sir/Madam,

Sub: Outcome of Board Meeting of Black Rose Industries Limited ("the Company") held on 6th November, 2026

Ref: Regulation 30 and 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company, at their Meeting held today i.e. Friday, 6th November, 2026 inter-alia considered and approved the following:

a. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors has, considered and approved the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2026. A copy of the results and Limited Review Reports thereon issued by the Statutory Auditors of the Company are enclosed herewith.

b. Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI Listing Regulations, and any other applicable provisions, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Srishti Gour (ACS 73656) as Company Secretary and Compliance Officer of the Company.

Details as required under the SEBI Listing Regulations re ad wi th SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as '**Annexure A'.**

The Meeting of the Board of Directors commenced at 11:15 A.M. (IST) and concluded at 02:30 P.M. (IST).

The above information will also be made available on the Company's website www.blackrosechemicals.com. You are requested to take the aforementioned information on your records.

Yours faithfully

For **Black Rose Industries Limited**

SHRUTI JATIA Digitally signed by SHRUTI JATIA Date: 2026.11.06 14:35:20 +05'30'

Shruti Jatia
Whole time Director
DIN: 00227127

Details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are enclosed as 'Annexure A'.

ANNEXURE-A

Particulars	Details
Name	Ms. Srishti Gour
Appointment / Cessation	Appointment
Designation	Company Secretary and Compliance Officer
Effective date of appointment	Effective from 6th November, 2026
Brief Profile (in case of appointment)	Ms. Srishti Gour (ACS 73656) is an Associate Member of the Institute of Company Secretaries of India (ICSI) and is a B.Com. (Economics) and LL.B. graduate. She possesses experience in corporate secretarial, governance and regulatory compliance functions, including compliance under the Companies Act, 2013, SEBI Listing Regulations and other applicable corporate laws.
In case of resignation, letter of resignation along with detailed reasons for resignation	Not Applicable
Disclosure of relationship between Directors (in case of appointment of a director)	Not Applicable

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai - 400 018.
Tel. : +91 22 6987 9900
: 3511 3710/23/25/28
LLPIN : AAT - 7548
Website : www.mmnissim.com

Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Black Rose Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Black Rose Industries Limited** (the 'Company') for the quarter and half year ended 30th September, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management, has been reviewed by Audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm Registration No. 107122W/W100672

Saomil R Vora
Partner
Membership No. 135247
UDIN - 26135247HSALRO6471
Mumbai, 06th November 2026



BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Towers, Nariman Point, Mumbai - 400021
Tel: +91 22 4333 7200 Fax : +91 22 2287 3022
E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com
CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2026 (UNAUDITED)	30-06-2026 (UNAUDITED)	30-09-2025 (UNAUDITED)	30-09-2026 (UNAUDITED)	30-09-2025 (UNAUDITED)	31-03-2026 (AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	8,768.35	8,908.07	8,397.60	17,676.42	14,382.55	32,301.40
2	Other Income	356.23	105.59	33.23	461.82	137.23	282.43
3	**Total Revenue (1+2)**	**9,124.58**	**9,013.66**	**8,430.83**	**18,138.24**	**14,519.78**	**32,583.83**
4	**Expenditure**						
a)	Cost of materials consumed	2,084.16	2,033.96	1,787.23	4,118.12	3,490.18	6,797.83
b)	Purchase of stock-in-trade	5,398.20	3,744.08	4,664.13	9,142.28	7,457.96	16,700.22
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(1,374.02)	215.51	259.66	(1,158.51)	327.71	1,760.67
d)	Employee benefits expense	178.14	183.33	167.11	361.47	334.81	721.77
e)	Finance costs	19.71	24.12	50.92	43.83	71.46	145.75
f)	Depreciation and amortisation expense	118.74	106.00	94.81	224.74	184.32	386.81
g)	Other expenses	1,270.95	1,292.71	798.33	2,563.66	1,465.37	3,060.05
	Total Expenses	**7,695.88**	**7,599.71**	**7,822.19**	**15,295.59**	**13,331.81**	**29,573.10**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**1,428.70**	**1,413.95**	**608.64**	**2,842.65**	**1,187.97**	**3,010.73**
6	Exceptional items	-	-	-	-	-	-
7	**Profit/(Loss) before Tax (5-6)**	**1,428.70**	**1,413.95**	**608.64**	**2,842.65**	**1,187.97**	**3,010.73**
8	Tax Expense						
	Income Tax (including earlier year adjustments)	348.50	455.03	170.78	803.53	307.61	771.74
	Deferred Tax	31.47	(81.73)	(5.20)	(50.26)	13.13	(10.62)
9	**Net Profit/(Loss) from ordinary activities after tax (7- 8)**	**1,048.73**	**1,040.65**	**443.06**	**2,089.38**	**867.23**	**2,249.61**
10	Other Comprehensive Income/(loss):						
(i)	Items that will not be reclassified to profit or loss (net of Tax)	(1.50)	4.14	(0.54)	2.64	(4.33)	0.04
(ii)	Items that will be reclassified to profit or loss (net of Tax)	-	-	-	-	-	-
11	**Total Comprehensive Income (9+10)**	**1,047.23**	**1,044.79**	**442.52**	**2,092.02**	**862.90**	**2,249.65**
12	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
13	Other Equity excluding Revaluation Reserve				-	-	16,418.02
14	Earnings per share (of ₹ 1/- each)						
	a) Basic	2.06	2.04	0.87	4.10	1.70	4.41
	b) Diluted	2.06	2.04	0.87	4.10	1.70	4.41

Notes:

1) The above financial results are drawn in accordance with the accounting policies consistently followed by the Company. The results have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on November 6, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued an unmodified report.

2) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Company's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.

4) Figures of the corresponding previous period have been regrouped wherever necessary.

M M NISSIM & CO LLP FRN: 107122W / W100672 MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: November 6, 2026

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Towers, Nariman Point, Mumbai - 400021
Tel: +91 22 4333 7200 Fax : +91 22 2287 3022
E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com
CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs

STATEMENT OF STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

NO.	PARTICULARS	30-09-2026 (UNAUDITED)	31-03-2026 (AUDITED)
1	2	3	4
I.	**ASSETS**		
	1. NON CURRENT ASSETS		
	Property, Plant & Equipment	3,782.03	3,936.05
	Capital Work-In-Progress	458.40	232.90
	Right Of Use Assets	488.80	448.17
	Intangible Assets	156.63	175.35
	Intangible Assets Under Development	550.76	476.66
	Financial Assets		
	(I) Investments In Subsidiary	-	-
	(II) Loans	38.50	27.50
	(III) Other Financial Assets	0.32	0.32
	Other Non Current Assets	102.09	189.10
		5,577.53	**5,486.05**
	2. CURRENT ASSETS		
	Inventories	6,793.02	4,799.43
	Financial Assets		
	(I) Investments	3,761.52	2,000.51
	(II) Trade Receivables	6,781.80	6,960.57
	(III) Cash and Cash Equivalents	158.17	292.84
	(IV) Bank Balances Other Than Cash & Cash Equivalents	762.67	679.82
	(V) Loans	0.10	0.79
	(VI) Other Financial Assets	29.41	27.81
	Current Tax Assets (Net)	-	-
	Other Current Assets	187.15	511.58
		18,473.84	**15,273.35**
	Non-current assets held for sale	16.21	16.21
		18,490.05	**15,289.56**
	TOTAL ASSETS	**24,067.58**	**20,775.61**
II.	**EQUITY AND LIABILITIES**		
	1. EQUITY		
	Equity Share Capital	510.00	510.00
	Other Equity	16,852.54	16,418.02
		17,362.54	**16,928.02**
	2. LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(I) Borrowings	-	-
	(II) Lease Liabilities	103.52	100.29
	(III) Other Financial Liabilities	-	-
	Provisions	109.47	101.77
	Deferred Tax Liabilities	310.18	359.55
		523.17	**561.61**
	CURRENT LIABILITIES		
	Financial Liabilities		
	(I) Borrowings	29.00	14.91
	(II) Lease Liabilities	64.18	28.41
	(III) Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	11.88
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	4,674.08	2,493.97
	(IV) Other Financial Liabilities	760.58	437.22
	Other Current Liabilities	169.73	50.11
	Provisions	34.55	32.19
	Current Tax Liabilities (Net)	449.75	217.29
		6,181.87	**3,285.98**
	TOTAL EQUITY AND LIABILITIES	**24,067.58**	**20,775.61**

M M NISSIM & CO LLP FRN: 107122W / W100672 MUMBAI CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: November 6, 2026

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CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs

STATEMENT OF STANDALONE UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

NO.	PARTICULARS	HALF YEAR ENDED 30-09-2026 (UNAUDITED)	YEAR ENDED 31-03-2026 (AUDITED)
1	2	3	5
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	2,842.65	3,010.73
	Adjustments For:		
	Depreciation	196.73	386.80
	(Profit)/Loss On Sale Of Property Plant and Equipment (PPE)	-	(2.12)
	(Profit)/Loss on Sale of Mutual Fund	(71.90)	(30.31)
	Unrealised (Gain)/Loss on Mutual Fund - Fair Value	(55.01)	(5.10)
	Interest Expenses	43.83	145.75
	Interest Income	(20.55)	(43.19)
	Unrealised Foreign Exchange (Gain)/Loss	(31.65)	0.85
	Sundry Balances Written Off	1.16	1.19
	Allowance for Doubtful Advances/Deposits/ Receivables	417.21	88.13
	Gain on Lease termination	(8.44)	(0.79)
	Operating Profit Before Working Capital Changes	**3,314.03**	**3,551.94**
	Adjustments For:		
	(Increase)/Decrease In Receivables And Other Assets	191.59	707.08
	(Increase)/Decrease In Inventories	(1,993.61)	2,347.96
	Increase/(Decrease) In Payables, Provisions And Other Liabilities	2,624.80	(1,491.54)
	Cash Generated From Operating Activities	**4,136.82**	**5,115.44**
	Less : Direct Taxes (Net Of Refund)	(571.08)	(657.46)
	Net Cash Flow From / (Used In) Operating Activities	**3,565.74**	**4,457.98**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property Plant and Equipment, Capital work-in-progress and Intangible assets under development	(321.69)	(672.76)
	Sale Of Property Plant and Equipment	-	7.37
	Fixed Deposits (Placed)/Matured	(82.85)	29.49
	Purchase of Mutual Fund	(5,056.18)	(7,649.51)
	Sale of Mutual Fund	3,422.10	5,684.41
	Interest Received	20.55	43.19
	Net Cash Flow From / (Used In) Investing Activities	**(2,018.07)**	**(2,557.81)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceed/(Repayment) of Short Term Borrowings From Banks	14.09	(878.37)
	Repayment of Long Term Borrowings	-	(6.78)
	Repayment of Operating Lease Liability	(3.40)	(46.61)
	Dividend Paid	(1,657.50)	(586.51)
	Interest Paid	(35.53)	(131.73)
	Net Cash Flow / (Used In) From Financing Activities	**(1,682.34)**	**(1,650.00)**
	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	**(134.67)**	**250.17**
	Cash And Cash Equivalent As At The Beginning Of The Period	292.84	42.67
	Cash And Cash Equivalent As At The End Of The Period	**158.17**	**292.84**

Notes:

1) Cash and Cash Equivalents Comprises of

A) Cash In Hand	1.36	1.32
B) Bank Balance In Current Accounts	156.81	291.52
	158.17	**292.84**

M M NISSIM & CO LLP CHARTERED ACCOUNTANTS MUMBAI

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: November 6, 2026

M M NISSIM & CO LLP
CHARTERED ACCOUNTANTS

Regd. Office : Barodawala Mansion,
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Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter and half year ended 30th September, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Black Rose Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Black Rose Industries Limited** (the ' Holding Company') and its subsidiary ("the Holding Company and its Subsidiary together referred to as the 'Group') for the quarter and half year ended 30th September, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management, has been reviewed by Audit Committee and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all Significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing regulations, to the extent applicable.

4. The Statement includes the results of the following Subsidiary Company:
   i) B.R. Chemicals Co. Limited (Japan) - Wholly Owned Foreign Subsidiary;



5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the unaudited financial results with respect to foreign subsidiary whose financial results reflect total revenue of Rs. 0.00 lakhs, total net loss after tax of Rs. 1.93 lakhs and total comprehensive loss of Rs. 1.07 lakhs for the quarter and half year ended 30th September, 2026, as considered in the attached Statement. The financial results have not been reviewed by their auditor and have been approved by the management and furnished to us and our report on the Statement, in so far relating to the amounts and disclosures included in respect to this subsidiary is based solely on such unaudited interim standalone financial results. According to information and explanation given to us by the management, these unaudited interim financial results are not material to the Group.

   Our conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone financial information certified by the Management

For **M M NISSIM & CO LLP**
Chartered Accountants
Firm Registration No. 107122W/W100672

Saomil R Vora
Partner
Membership No. 135247
UDIN - 26135247ZFTDNZ5237
Mumbai, 06th November, 2026

M M NISSIM & CO LLP ★ FRN: 107122W / W100672 MUMBAI ★ CHARTERED ACCOUNTANTS

BLACK ROSE INDUSTRIES LIMITED
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E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com
CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs except EPS

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2026 (UNAUDITED)	30-06-2026 (UNAUDITED)	30-09-2025 (UNAUDITED)	30-09-2026 (UNAUDITED)	30-09-2025 (UNAUDITED)	31-03-2026 (AUDITED)
1	2	3	4	5	6	7	8
1	Revenue from operations	8,768.35	8,908.07	8,397.60	17,676.42	14,382.55	32,301.40
2	Other Income	356.23	105.59	33.23	461.82	137.23	282.43
3	**Total Revenue (1+2)**	**9,124.58**	**9,013.66**	**8,430.83**	**18,138.24**	**14,519.78**	**32,583.83**
4	**Expenditure**						
a)	Cost of materials consumed	2,084.16	2,033.96	1,787.23	4,118.12	3,490.18	6,797.83
b)	Purchase of stock-in-trade	5,398.20	3,744.08	4,664.13	9,142.28	7,457.96	16,700.22
c)	Changes in Inventories of finished goods, work-in-progress and traded goods	(1,374.02)	215.51	259.66	(1,158.51)	327.71	1,760.67
d)	Employee benefits expense	178.14	183.33	167.11	361.47	334.81	721.77
e)	Finance costs	19.71	24.12	50.92	43.83	71.46	145.75
f)	Depreciation and amortisation expense	118.74	106.00	94.81	224.74	184.32	386.81
g)	Other expenses	1,270.95	1,292.71	798.33	2,563.66	1,465.37	3,060.05
	Total Expenses	**7,695.88**	**7,599.71**	**7,822.19**	**15,295.59**	**13,331.81**	**29,573.10**
5	**Profit/(Loss) before exceptional items and tax (3-4)**	**1,428.70**	**1,413.95**	**608.64**	**2,842.65**	**1,187.97**	**3,010.73**
6	Exceptional items	-	-	-	-	-	-
7	**Profit/(Loss) before Tax (5-6)**	**1,428.70**	**1,413.95**	**608.64**	**2,842.65**	**1,187.97**	**3,010.73**
8	Tax Expense						
	Income Tax (including earlier year adjustments)	348.50	455.03	170.78	803.53	307.61	771.74
	Deferred Tax	31.47	(81.73)	(5.20)	(50.26)	13.13	(10.62)
9	**Net Profit/(Loss) from ordinary activities after tax (7- 8)**	**1,048.73**	**1,040.65**	**443.06**	**2,089.38**	**867.23**	**2,249.61**
10 (a)	Profit before tax from continuing operations	**1,428.70**	**1,413.95**	**608.64**	**2,842.65**	**1,187.97**	**3,010.73**
10 (b)	Tax expense of continuing operations	**379.97**	**373.30**	**165.58**	**753.27**	**320.74**	**761.12**
11	**Profit for the period from continuing operations [10(a)-10(b)]**	**1,048.73**	**1,040.65**	**443.06**	**2,089.38**	**867.23**	**2,249.61**
12 (a)	Profit/(loss) before tax from discontinued operations	(0.21)	(1.72)	(0.43)	(1.93)	(5.70)	(7.19)
12 (b)	Tax expense of discontinued operations	-	-	-			
13	**Profit/(loss) for the period from discontinued operations [12(a)-12(b)]**	**(0.21)**	**(1.72)**	**(0.43)**	**(1.93)**	**(5.70)**	**(7.19)**
14	**Profit for the period from continuing and discontinued operations (11 + 13)**	**1,048.52**	**1,038.93**	**442.63**	**2,087.45**	**861.53**	**2,242.42**
15	Other Comprehensive Income/(loss):						
(i)	Items that will not be reclassified to profit or loss (net of tax)	(1.50)	4.14	(0.54)	2.64	(4.33)	0.04
(ii)	Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
(iii)	Other comprehensive income of discontinued operations (net of tax)	1.43	(0.57)	2.08	0.86	2.08	1.69
16	**Total Comprehensive Income (14+15)**	**1,048.45**	**1,042.50**	**444.17**	**2,090.95**	**859.28**	**2,244.15**
17	Paid-up equity share capital (F. V. ₹ 1/- per share)	510.00	510.00	510.00	510.00	510.00	510.00
18	Other Equity excluding Revaluation Reserve						16,433.61
19	Earning per share (of ₹ 1/- each)						
	From Continuing operations						
	a) Basic	2.06	2.04	0.87	4.10	1.70	4.41
	b) Diluted	2.06	2.04	0.87	4.10	1.70	4.41
	From Discontinuing operations						
	a) Basic	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)
	b) Diluted	(0.00)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)

Notes:

1) The above financial results are drawn in accordance with the accounting policies consistently followed by the Group. The results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November, 2026. These results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and they have issued an unmodified report.

2) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

3) The Group's business activity falls within a single primary business segment viz. "Chemicals". Hence, there are no separate reportable segments as per Ind AS 108 'Operating Segments'.

4) The business operations of B.R Chemicals Co. Limited, a wholly-owned subsidiary of the Group, have been classified and presented as discontinued operations in accordance with Ind AS 105 – Non-current Assets Held for Sale and Discontinued Operations. Pursuant to the earlier decisions dated 30 January 2025 and 14 August 2025 to discontinue operations and initiate closure, sale or transfer of the subsidiary, the Board of Directors of the subsidiary has further approved its winding up during the previous meeting held on 31 July 2026, subject to compliance with applicable laws.
The financial results of the discontinued operations included in the consolidated results for the period ended 30 September 2026 are summarised below:
Total income: ₹0.10 lakhs; Expenses: ₹2.03 lakhs; Loss: ₹1.93 lakhs; Total comprehensive loss: ₹1.07 lakhs.

5) Figures of the corresponding previous period have been regrouped wherever necessary.

For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: November 6, 2026

M M NISSIM & CO LLP
FRN: 107122W / W100672
MUMBAI
CHARTERED ACCOUNTANTS

BLACK ROSE INDUSTRIES LIMITED
145/A, Mittal Towers, Nariman Point, Mumbai - 400021
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E-mail: investor@blackrosechemicals.com Website: www.blackrosechemicals.com
CIN : L17120MH1990PLC054828

BLACK ROSE

Figures ₹ in Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

NO.	PARTICULARS	30-09-2026 (UNAUDITED)	31-03-2026 (AUDITED)
1	2	3	4
I.	**ASSETS**		
	1. NON CURRENT ASSETS		
	Property, Plant & Equipment	3,782.04	3,936.04
	Capital Work-In-Progress	458.40	232.90
	Right Of Use Assets	488.80	448.17
	Intangible Assets	156.63	175.35
	Intangible Assets Under Development	550.76	476.66
	Financial Assets		
	(I) Loans	38.50	27.50
	(II) Other Financial Assets	0.32	0.32
	Other Non Current Assets	102.26	189.10
		5,577.71	**5,486.04**
	2. CURRENT ASSETS		
	Inventories	6,793.02	4,799.44
	Financial Assets		
	(I) Investments	3,761.52	2,000.51
	(II) Trade Receivables	6,781.80	6,960.57
	(III) Cash and Cash Equivalents	188.74	324.65
	(IV) Bank Balances Other Than Cash & Cash Equivalents	762.67	679.82
	(V) Loans	0.10	0.79
	(VI) Other Financial Assets	29.41	27.81
	Current Tax Assets (Net)		-
	Other Current Assets	187.15	511.58
		18,504.41	**15,305.17**
	TOTAL ASSETS	**24,082.12**	**20,791.21**
II.	**EQUITY AND LIABILITIES**		
	1. EQUITY		
	Equity Share Capital	510.00	510.00
	Other Equity	16,867.06	16,433.61
		17,377.06	**16,943.61**
	2. LIABILITIES		
	NON-CURRENT LIABILITIES		
	Financial Liabilities		
	(I) Borrowings	-	-
	(II) Lease Liabilities	103.52	100.29
	(III) Other Financial Liabilities	-	-
	Provisions	109.47	101.77
	Deferred Tax Liabilities	310.18	359.55
		523.17	**561.61**
	CURRENT LIABILITIES		
	Financial Liabilities		
	(I) Borrowings	29.00	14.91
	(II) Lease Liabilities	64.18	28.41
	(III) Trade Payables		
	a. Total outstanding dues of micro enterprises and small enterprises	-	11.88
	b. Total outstanding dues of creditors other than micro enterprises and small enterprises	4,674.08	2,493.97
	(IV) Other Financial Liabilities	760.60	437.23
	Other Current Liabilities	169.73	50.11
	Provisions	34.55	32.19
	Current Tax Liabilities (Net)	449.75	217.29
		6,181.89	**3,285.99**
	TOTAL EQUITY AND LIABILITIES	**24,082.12**	**20,791.21**

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For and on behalf of the Board of Directors
of Black Rose Industries Limited

Ambarish Daga
Whole-Time Director
DIN : 07125212

Black Rose Industries Ltd.

Place: Mumbai
Date: November 6, 2026

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BLACK ROSE

Figures ₹ in Lakhs

STATEMENT OF CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

NO.	PARTICULARS	HALF YEAR ENDED 30-09-2026 (UNAUDITED)	YEAR ENDED 31-03-2026 (AUDITED)
1	2	3	5
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax And Extraordinary Items from continuing operations	2,842.65	3,010.73
	Net Profit/(loss) Before Tax from discontinued operations	-	-
	Adjustments For:		
	Depreciation	196.73	386.80
	(Profit)/Loss On Sale Of Property Plant and Equipment (PPE)	-	(2.12)
	(Profit)/Loss on Sale of Mutual Fund	(71.90)	(30.31)
	Unrealised (Gain)/Loss on Mutual Fund - Fair Value	(55.01)	(5.10)
	Interest Expenses	43.83	145.75
	Interest Income	(20.55)	(43.19)
	Unrealised Foreign Exchange (Gain)/Loss	(31.65)	0.85
	Sundry Balances Written Off	1.16	1.19
	Allowance for Doubtful Advances/Deposits/ Receivables	417.21	88.13
	Gain on Lease termination	(8.44)	(0.79)
	Operating Profit Before Working Capital Changes	**3,314.03**	**3,551.94**
	Adjustments For:		
	(Increase)/Decrease In Receivables And Other Assets	191.59	707.08
	(Increase)/Decrease In Inventories	(1,993.61)	2,347.96
	Increase/(Decrease) In Payables, Provisions And Other Liabilities	2,624.80	(1,491.54)
	Cash Generated From Operating Activities	**4,136.81**	**5,115.44**
	Less : Direct Taxes (Net Of Refund)	(571.08)	(657.46)
	Net Cash Flow From / (Used In) Operating Activities - Continuing operations	**3,565.73**	**4,457.98**
	Net Cash Flow From / (Used In) Operating Activities - Discontinued operations	**(1.23)**	**54.29**
	Net Cash Flow From / (Used In) Operating Activities - Continuing and Discontinued Operations	**3,564.50**	**4,512.27**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase Of Property Plant and Equipment, Capital work-in-progress and Intangible assets under development	(321.69)	(672.76)
	Sale Of Property Plant and Equipment	-	7.37
	Fixed Deposits (Placed)/Matured	(82.85)	29.49
	Purchase of Mutual Fund	(5,056.18)	(7,649.51)
	Sale of Mutual Fund	3,422.10	5,684.41
	Interest Received	20.55	43.19
	Net Cash Flow From / (Used In) Investing Activities - Continuing operations	**(2,018.07)**	**(2,557.81)**
	Net Cash Flow From / (Used In) Investing Activities - Discontinued operations	-	-
	Net Cash Flow From / (Used In) Investing Activities - Continuing and discontinued operations	**(2,018.07)**	**(2,557.81)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceed/(Repayment) of Short Term Borrowings From Banks	14.09	(878.37)
	Repayment of Long Term Borrowings	-	(6.78)
	Repayment of Operating Lease Liability	(3.40)	(46.61)
	Dividend Paid	(1,657.50)	(586.51)
	Interest Paid	(35.53)	(131.73)
	Net Cash Flow / (Used In) From Financing Activities - Continuing operations	**(1,682.34)**	**(1,650.00)**
	Net Cash Flow / (Used In) From Financing Activities - Discontinued operations	-	**(178.38)**
	Net Cash Flow / (Used In) From Financing Activities - continuing and discontinued operations	**(1,682.34)**	**(1,828.38)**
	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C) - Continuing operations	**(134.68)**	**250.18**
	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C) - Discontinued operations	**(1.23)**	**(124.09)**
	Cash And Cash Equivalent As At The Beginning Of The Period	324.65	198.56
	Cash And Cash Equivalent As At The End Of The Period	**188.74**	**324.65**

NOTES:

1) Cash and Cash Equivalents Comprises of

A) Cash In Hand	1.37	1.33
B) Bank Balance In Current Accounts	187.37	323.32
	188.74	**324.65**

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