

BALGOPAL COMMERCIAL LIMITED

CIN: L43299MH1982PLC368610

Date: 11.08.2026

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Scrip Code: 539834

Respected Sir/Madam,

Sub: Statement on deviation or variation of funds raised through Preferential Issue of equity shares and warrants

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/ CFD/CMDI/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended 30th June 2026, there was no deviation or variation in the use of funds raised through preferential issue of shares and warrants from the objects stated in the Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated 10th December, 2024.

A statement of deviation or variation for the quarter ended June 30th, 2026, duly reviewed by the Audit Committee of the Company is enclosed as "Annexure".

We hereby request you to take the above information on your records.

Thanking You,

For Balgopal Commercial Ltd

Ankit Ladha
Company Secretary & Compliance Officer
ICSI Membership No: A74941

ADDRESS: 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village,
Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai - 400053
Website: www.dreamaxgroup.com/ **Email ID:** info1@dreamaxgroup.com
Contact: 022-40097165/ 9324922533

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Annexure

Statement of Deviation / Variation in utilisation of funds raised

Name of the Listed Entity	Balgopal Commercial Limited
Mode of Fund Raising	Preferential Issue (Conversion of warrants)
Date of Raising Funds	04-06-2026 Funds were received on 04.06.2026, and the corresponding equity shares were allotted on 06.06.2026 upon conversion of warrants
Amount Raised	Rs. 10,52,10,000/-
Report Filed for Quarter Ended	30 June, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after Review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if Any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
To acquire/ make investments in similar line of business activity, meeting long term	Not Applicable	Rs. 10,52,10,000/-	Not Applicable	Rs. 10,52,10,000/-	Nil	Not Applicable

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funding requirements of the Company, working capital and general corporate purposes in order to support the future growth plan of the Company.						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Balgopal Commercial Ltd

Ankit Ladha

Company Secretary & Compliance Officer

ICSI Membership No: A74941

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