



**MUNJAL AUTO**

INDUSTRIES LIMITED

Waghodia Plant

**MAIL/SECY/2026-27**

**May 12, 2026**

To,  
Asst. Vice President,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**Scrip Code: MUNJALAU**

**Ref: E-mail dated May 11, 2026 from surveillance@nse.co.in**

**Subject: Clarification on Price Movement**

Dear Sir,

With reference to your Letter No- NSE/CM/Surveillance/16993 dated May 11, 2026, regarding clarification on price movement, we hereby submit that the Company has always been disclosing to the stock exchange, all the material information, which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

The Company has been awarded business from Honda Motorcycle and Scooter India Pvt. Ltd, for Manufacturing and supply of Sheet Metal stamping & welding parts on May 11, 2026, which also we have intimated to the Stock Exchange within stipulated time as per the Listing Regulations.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

**Yours faithfully,  
For Munjal Auto Industries Limited**

**Gauri Y Bapat  
Company Secretary**

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For more information please mail [mail@munjalauto.com](mailto:mail@munjalauto.com) or visit us [www.munjalauto.com](http://www.munjalauto.com)

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