

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.230- IA/606(AHM)2023
ITEM No.231- IA/609(AHM)2023
ITEM No.232- IA/982(AHM)2024
in
CP(IB)/236(AHM)2021

Proceedings under Section 7 IBC

IN THE MATTER OF:

The saraswat Co. Operative Bank Limited
V/s
Nami Steel Private Limited

.....Applicant

.....Respondent

Order delivered on: 16/06/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Urvesh K Gor for IA/606(AHM)2023
: Mr. Vivek Zalavadiya, Adv. in IA/982(AHM)2024
Erstwhile RP : Mr. Udayraj Patwardhan in IA/606(AHM)2023
For the Respondent: Ms. Hirva Dave, a.w. Mr. Jaimin Dave, Adv. for R-1 to 3
in IA/606(AHM)2023 & IA/609(AHM)2023 for R-1
: Mr. Nilesh Udernani, Adv. for R-4

ORDER

IA/606(AHM)2023 & IA/609(AHM)2023

Ld. Counsel for the Applicant appeared and submitted that he sought adjournment today to argue the matter on next date. Heard the erstwhile RP. It was submitted that, since the CD has been sold as going concern and the liquidator is appearing in the matter, the FC has been substituted as applicant, he may be relieved from the matter and he has filed an affidavit in compliance as directed by this tribunal. Ld Counsel for respondent/s appearing and the applicant did not have any objections. In view of the same the Ex RP Mr Udayraj Patwardhan is relieved from his appearance in this matter in the rest of the hearing, and he shall if need be by the orders of this tribunal appear on any date if decided on its merits.

List for further consideration on 21.07.2026.

AP

— SD —

— SD —

IA/982(AHM)2024

Ld. Counsel for the Applicant appeared and submitted that he has collected the notices from the Registry and served the same upon all the Respondents/UGVCL in compliance with the earlier order passed by this Hon'ble Tribunal. He further submitted that he has filed an affidavit of service in this regard. As a last opportunity the Respondents are directed to appear within 3 weeks after filing their written submissions by affidavit.

List for further consideration on 21.07.2026.

-SD-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

-SD-

CHITRA HANKARE
MEMBER (JUDICIAL)