UNIVERSAL STARCH-CHEM ALLIED LTD.

Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com
CIN : L24110MH1973PLC016247

Date :

07th November, 2026

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 07th November, 2026.
Ref: Code no. 524408

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Saturday 07th November, 2026 Commence at 11:00 am and concluded at 02.30 pm inter-alia took on record the following matters & find attached herewith the below listed documents.

l. Approved and Adopted Standalone Un-Audited Financial Results for the quarter and Half Year ended 30th September, 2026 along with the Limited Review Report issued by the Statutory Auditor of the Company.

Kindly take the above on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited

NIKHIL KEWAL CHAND BORANA

Digitally signed by NIKHIL KEWAL CHAND BORANA
Date: 2026.11.07 14:35:42 +05'30'

Nikhil Borana
Company Secretary & Compliance Officer
Membership No: A60645

Encl. a/a

M.B. AGRAWAL & Co.

CHARTERED ACCOUNTANTS

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.
Tel.: 66371466 / 67
E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V., A.D.R.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)
SUBODH AGRAWAL F.C.A.

LEENA AGRAWAL F.C.A., D.I.S.A. (ICA), F.C.S., LL.B.
HARSHAL CHHADVA F.C.A.
SHAMKANT HANDE F.C.A.
DEEPAK KUMAR A.C.A.

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

The Board of Directors,
Universal Starch-Chem Allied Limited
Senapati Bapat Marg.
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter and half year ended as on September 30, 2026

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("the Company") for the quarter and half year ended as on 30th September, 2026 (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M B AGRAWAL & Co
Chartered Accountants
FRN No: 100137W

M B Agrawal
Partner
Membership No. 009045

Place: Mumbai
Date: 7th November, 2026
UDIN: 26009045UULH0J3793

UNIVERSAL STARCH CHEM ALLIED LTD.

SINCE 1973

Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)
Tel. : +91- 2566 - 244 151 / 244 152 / 244 153 **E-mail :** dondaicha@universalstarch.com
Website : www.universalstarch.com, www.universalstarch.co.in **CIN L24110MH1973PLC016247**

REF. No. : USA/D/

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2026

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Half Year Ended (Rs in Lacs)		Year Ended (Rs. In Lacs)
		30.09.2026 Un-audited	30.06.2026 Un-audited	30.09.2025 Un-audited	30.09.2026 Un-audited	30.09.2025 Un-audited	31.03.2026 Audited
I	Revenue from Operations	13851.42	14,746.13	9713.69	28,597.55	21,857.88	48,860.32
II	Other Income	35.11	34.50	51.38	69.61	69.53	148.89
III	**Total Income (I+II)**	**13,886.53**	**14,780.63**	**9,765.07**	**28,667.16**	**21,927.41**	**49,009.21**
IV	**Expenses**						
	Cost of Materials Consumed	11060.82	12,215.27	7648.47	23,276.09	17,558.31	37,077.02
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	304.34	(244.99)	(116.99)	59.35	182.44	511.47
	Employees Benefit Expenses	585.00	572.72	491.83	1,157.72	983.44	2,052.62
	Finance Costs	132.72	118.04	237.63	250.76	475.19	814.29
	Depreciation and amortization expenses	187.54	185.68	186.35	373.22	371.65	738.69
	Other Expenses	1478.09	1,471.69	1236.82	2,949.78	2,522.90	5,994.04
	Total Expenses (IV)	**13,748.51**	**14,318.41**	**9,684.11**	**28,066.92**	**22,093.93**	**47,188.13**
V	**Profit / (Loss) before exceptional & extraordinary items and Tax (III - IV)**	**138.02**	**462.22**	**80.96**	**600.24**	**(166.52)**	**1,821.08**
VI	Exceptional Items	-	-	-	-	-	-
VII	**Profit / (Loss) before extraordinary items & tax (V-VI)**	**138.02**	**462.22**	**80.96**	**600.24**	**(166.52)**	**1,821.08**
VIII	Extraordinary Items	-	-	-	-	-	-
IX	**Profit / (Loss) before tax (VII-VIII)**	**138.02**	**462.22**	**80.96**	**600.24**	**(166.52)**	**1,821.08**
	Tax Expenses						
X	(1) Current Tax	22.20	128.64	-	150.84	-	474.83
	(2) Deferred Tax	(15.99)	8.12	4.50	(7.87)	7.63	33.84
XI	**Profit / (Loss) after Tax for the period (IX-X)**	**131.81**	**325.46**	**76.46**	**457.27**	**(174.15)**	**1,312.41**
XII	**Other Comprehensive Income**						
	- Items that will not be reclassified to profit or loss	0.70	0.44	(1.74)	1.14	(0.49)	(1.41
	- Income tax relating to items that will not be reclassified to profit or loss	(0.20)	(0.13)	0.50	(0.33)	0.14	0.40
XIII	**Total Comprehensive Income for the period**	**0.50**	**0.31**	**(1.24)**	**0.81**	**(0.35)**	**(1.01**
XIV	**Profit/(Loss) for the period from continuing Opreations** (Profit /Loss +Other Comprehensive Income) (XI+XIII)	**132.31**	**325.77**	**75.22**	**458.08**	**(174.50)**	**1,311.40**
XV	Profit from Discontinuing operations		-	-	-	-	-
XVI	**Profit / (Loss) for the period (XIV-XV)**	**132.31**	**325.77**	**75.22**	**458.08**	**(174.50)**	**1,311.40**
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)						
	(1) Basic	3.14	7.75	1.82	10.89	(4.15)	31.25
	(2) Diluted	3.14	7.75	1.82	10.89	(4.15)	31.25

Cont...Pg..2

UNIVERSAL STARCH CHEM ALLIED LTD DONDAICHA DIST. DHULE

Regd. Office : Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. (Maharashtra)
Tel.: +91-22-2436 2210, 6656 3333 **Fax:** +91-22-2432 7436 **E-mail :** mumbai@universalstarch.com

UNIVERSAL STARCH CHEM ALLIED LTD.

SINCE 1973

Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)
Tel. : +91- 2566 - 244 151 / 244 152 / 244 153 **E-mail :** dondaicha@universalstarch.com
Website : www.universalstarch.com, www.universalstarch.co.in **CIN L24110MH1973PLC016247**

REF. No. : USA/D/

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 07 th November, 2026, after Limited Review by the Auditors.

2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016.

3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.

4) Figures for the previous years have been regrouped / rearranged wherever necessary.

5) The Government of India has enacted the labour codes, namely the Code on Wages,2019, Industrial Relations code, 2020, Code on Social Security, 2020 and Occupational Safety, Health and Working Conditions code, 2020. However, the effective date of implementation of these codes and the related rules are yet to be notified in certain respects The company has assessed the potential impact of the aforesaid labour codes and has accordingly accounted for the effect in the financial statements.

For Universal Starch Chem Allied Limited

UNIVERSAL STARCH CHEM ALLIED LTD DONDAICHA DIST.DHULE

J.J Rawal
Chairman & Managing Director
DIN : 00235016

Place :- Mumbai
Date :- 07 -11-2026

Regd. Office : Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. (Maharashtra)
Tel.: +91-22-2436 2210, 6656 3333 **Fax:** +91-22-2432 7436 **E-mail :** mumbai@universalstarch.com

UNIVERSAL STARCH CHEM ALLIED LTD.

SINCE 1973

Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)
Tel. : +91- 2566 - 244 151 / 244 152 / 244 153 **E-mail :** dondaicha@universalstarch.com
Website : www.universalstarch.com, www.universalstarch.co.in **CIN L24110MH1973PLC016247**

REF. No. : USA/D/

Statement of Asset and Liabilities as at 30th, September, 2026

Amount in Lacs

Particulars	As at 30.09.2026 (Un-Audited)	As at 31.03.2026 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	11,241.60	11,564.23
b) Capital Work in Progress	264.95	62.78
c) Investment Property	21.86	21.85
d) Goodwill	-	-
e) Intangible assets	1.51	1.51
f) Intangible assets under development	-	-
g) Financial assets		
- Investments	37.73	36.59
- Loans	-	-
- Other Non Current Financial Assets	411.29	411.29
h) Other Non current assets	-	-
Total Non-current assets	**11,978.94**	**12,098.25**
Current assets		
a) Inventories	2,675.87	2,626.69
b) Financial assets		
- Investments	-	-
- Trade and other receivables	4,033.57	5,718.44
- Cash and cash equivalents	3.53	1.55
- Bank Balance other than Cash & Cash equivalents	982.62	476.17
- Loans	-	-
- Other Current Financial Assets	551.34	251.61
c) Other current assets	52.93	238.12
Total Current assets	**8,299.86**	**9,312.58**
Total Assets	**20,278.80**	**21,410.83**
I. EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	420.00	420.00
b) Other equity	8,302.17	7,844.09
Total Equity	**8,722.17**	**8,264.09**
Non-current liabilities		
a) Financial liabilities		
- Borrowings	2,615.64	2,235.75
- Other Financial Liabilities	649.49	649.74
b) Long Term Provisions	-	-
c) Deferred tax liabilities (Net)	1,174.87	1,182.40
d) Other Non Current Liabilities	-	-
Total Non-current liabilities	**4,440.00**	**4,067.89**
Current liabilities		
a) Financial liabilities		
- Borrowings	464.21	3,138.64
- Trade Payables	4,417.98	3,731.00
- Other Financial Liabilities	460.63	645.61
b) Other current liabilities & Provisions	1,773.81	1,563.60
Total Current liabilities	**7,116.63**	**9,078.85**
Total Equity & Liabilities	**20,278.80**	**21,410.83**

Regd. Office : Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. (Maharashtra)
Tel. : +91-22-2436 2210, 6656 3333 **Fax:** +91-22-2432 7436 **E-mail :** mumbai@universalstarch.com

UNIVERSAL STARCH CHEM ALLIED LTD.

SINCE 1973

Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)
Tel. : +91- 2566 - 244 151 / 244 152 / 244 153 **E-mail :** dondaicha@universalstarch.com
Website : www.universalstarch.com, www.universalstarch.co.in **CIN L24110MH1973PLC016247**

REF. No. : USA/D/

Statement of Cash Flow for the Half year ended 30th September, 2026

Particulars	Half Year ended 30th Sep, 2026		Half Year ended 30th Sep, 2025		Year ended 31st March, 2026	
Net Profit before taxation		600.24		(166.52)		1,821.08
Adjustments for:						
Depreciation	373.21		371.65		738.69	
Investment income - Dividend	(0.77)		(0.77)		(0.77)	
Interest Paid	250.76		475.19		814.29	
Interest Received	(9.49)		(14.36)		(37.50)	
		613.71		831.71		1,514.71
Operating Profit before working Capital Changes		1,213.95		665.19		3,335.79
Working capital changes:						
(Increase) / Decrease in Trade and other receivables	1,684.88		(320.08)		(1,076.06)	
(Increase) / Decrease in inventories	(49.18)		722.04		836.57	
(Increase) / Decrease in Other Current Financial Assets	(299.73)		(18.96)		545.47	
(Increase) / Decrease in Other Current Assets	185.18		(10.12)		119.33	
Increase / (Decrease) in Trade payables & Other Current Liabilities	1,002.25	2,523.40	111.90	484.78	(1,798.39)	(1,373.08)
Cash generated from operations		3,737.35		1,149.97		1,962.71
Income taxes paid	440.87	440.87	-	-	301.83	301.83
Net cash generated from operating activities		3,296.48		1,149.97		1,657.88
Cash flows from investing activities						
Interest Received	9.49		14.36		37.50	
Purchase of Property, Plant and Equipment	(258.82)		(128.99)		(198.44)	
Purchase/Sale of Investment	6.05		38.74		38.74	
Dividend Received	0.77		0.77		0.77	
Increase / (Decrease) in Deposits	-.00	(242.51)	(0.13)	(75.25)	(48.03)	(169.46)
Net cash used in investing activities		(242.51)		(75.25)		(169.46)
Cash flows from financing activities						
Interest paid	(250.76)		(475.19)		(814.29)	
Net Proceeds from long-term borrowings	379.65		(412.49)		20.28	
Net Proceeds from Short-term borrowings	(2,674.43)	(2,545.54)	(434.78)	(1,322.46)	(877.19)	(1,671.20)
Net cash used in financing activities		(2,545.54)		(1,322.46)		(1,671.20)
Net increase in cash and cash equivalents		508.43		(247.74)		(182.78)
Cash and cash equivalents at beginning of period		477.72		660.50		660.50
Cash and cash equivalents at end of period		986.15		412.76		477.72

For Universal Starch Chem Allied Limited

J.J Rawal
Chairman & Managing Director
DIN : 00235016

UNIVERSAL STARCH CHEM ALLIED LTD DONDAICHA 425408 DIST.DHULE

Place :- Mumbai
Date :- 07 -11-2026

Regd. Office : Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. (Maharashtra)
Tel.: +91-22-2436 2210, 6656 3333 **Fax:** +91-22-2432 7436 **E-mail :** mumbai@universalstarch.com