



OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

CS/ONGC/SE/2026-27

08.10.2026

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol-**ONGC**; Series - **EQ**

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE Security Code No: **500312**
NCD: **959881**

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015
Reg:- Incorporation of ONGC Petrochemicals Marketing Limited (OPML)

Madam/ Sir,

This is in continuation of our filing dated 25.04.2026, wherein the Company had informed regarding formation of Joint Venture Company (JVC) with shareholding in the ratio of 50:25:25 by ONGC, Mangalore Refinery and Petrochemicals Limited (MRPL) and ONGC Petro additions Limited (OPaL).

It is informed that the JVC has been incorporated in the name of “ONGC Petrochemicals Marketing Limited” (**OPML**) on 07 October 2026 as a public limited company, which shall undertake the business of integrated marketing and trading of petrochemicals, chemicals and kindred products.

Information as per requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular issued by the SEBI, is attached at **Annexure -1**.

This is for your information and record, please.

Thanking You,
Yours Sincerely,
For Oil and Natural Gas Corporation Ltd.

Shashi
Bhushan Singh

Digitally signed by Shashi
Bhushan Singh
Date: 2026.10.08 13:04:29
+05'30'

(Shashi Bhushan Singh)
Company Secretary & Compliance Officer

Encl: As above

Information as per SEBI Circular

S. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	ONGC Petrochemicals Marketing Limited (OPML), a public limited company incorporated on 07 October 2026. OPML has an authorised and subscribed share capital of ₹50 crore divided into 5 crore equity shares of ₹10 each. Being newly incorporated company, it has no history of operating turnover etc.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	The subscription forms part of the establishment of the joint venture company by ONGC, MRPL and OPaL. Equity shares of the company has been subscribed by ONGC, MRPL and OPaL in the ratio of 50:25:25. Equity shares have been subscribed at face value and the transaction is on an arm's-length basis.
c)	Industry to which the entity being acquired belongs	Petrochemicals marketing and trading.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a single integrated, market-facing platform for marketing and trading petrochemicals, chemicals and kindred products of the ONGC Group, including branding, business development, pricing, distribution, logistics, customer management, sourcing/trading and sales and operations planning. The incorporation is aligned with ONGC's existing downstream and petrochemicals business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval of Department of Investment and Public Asset Management, Ministry of Finance was obtained. Certificate of Incorporation was issued by the Registrar of Companies, Ministry of Corporate Affairs.
f)	Indicative time period for completion of the acquisition	Certificate of Incorporation was issued on 07 October 2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration through subscription to equity shares at face value.
h)	Cost of acquisition and/or the price at which the shares are acquired	₹25 crore, representing subscription money by ONGC and its nominee shareholders to acquire 2,50,00,000 equity shares of ₹10 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	50% of the equity share capital, comprising 2,50,00,000 equity shares of ₹10 each, held by ONGC together with its nominee shareholders.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	OPML was incorporated in India on 07 October 2026 as a public limited company. It will undertake integrated marketing and trading of petrochemicals, chemicals and kindred products, along with related branding, business development, sourcing, pricing, distribution, logistics, storage, customer management and sales and operations planning. As a newly incorporated company, it has no turnover history for the preceding three financial years.