

16/07/2026

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 544544 | ISIN: INE0SRP01014 | Symbol: TELGE

Sub: Outcome of the Meeting of the Board of Directors held on Thursday, July 16, 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, July 16, 2026 through video conferencing mode at the Registered Office of the Company at Unit No. 502A, 5th Floor, Om Chambers, Plot No. T-29, 30, 31, T Block, Bhosari I.E., Pune, Maharashtra, India, 411026 has considered the following:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with Limited Review Report thereon. The same is enclosed herewith as **Annexure A**.
2. On the recommendation of Nomination and Remuneration Committee, approved appointment of Ms. Namrata Bang (Membership no. A78292) as Company Secretary and Compliance Officer of the company.

The details required in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in **Annexure B**.

The said meeting commenced at 10.40 a.m. and concluded at 11.14 a.m.

You are requested to take the above-mentioned information on your records.

Thanking you,

Yours faithfully,
For Telge Projects Limited

Shraddha Shailesh Telge
Managing Director and CEO

**OFFICE ADDRESS**

QM Chambers IT Park, Office No. 502(A), T. 29/31, Telco Road, Bhosari, Pune 411026, Maharashtra, INDIA

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WEBSITE: WWW.TELGEPROJECTS.COM

CIN: L29256PN2018PLC174381

PAN NO: AAGCT5848L

GST NO: 27AAGCT5848L1ZO



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE THREE MONTHS ENDED JUNE 30, 2026

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited standalone financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the quarter ended on June 30, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited standalone financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013. Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of unaudited standalone financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
Firm Registration Number: 108335W

R.M. Rajapurkar

CA R.M. Rajapurkar
Partner
Membership No. 040908
Place: Pune
Date: 16/07/2026
UDIN: 26040908BXGNRR9662



Statement for Standalone unaudited Financial results for the Quarter ended on 30th June 2026

(₹ in lakhs)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		30th June 2026 Unaudited	31st March 2026 Audited	30th June 2025 Unaudited	31st March 2026 Audited
1	Income				
	a) Revenue from operations				
	i) Sale of services	739.82	590.83	483.43	2057.46
	b) Other Income	29.29	11.40	58.11	53.38
	Total Income (a+b)	769.11	602.23	541.54	2110.84
2	Expenses				
	a) Employee benefit expenses	375.56	331.88	228.79	1121.66
	b) Finance Costs	4.02	23.37	13.70	77.93
	c) Depreciation and amortisation costs	45.49	23.18	14.46	67.52
	d) Software and subscription expenses	95.25	82.65	55.09	279.33
	e) Other expenses	90.66	13.78	116.55	231.95
	Total expenses (a to e)	610.98	474.87	428.59	1778.39
3	Profit/(Loss) before exceptional & extraordinary items and tax (1-2)	158.13	127.37	112.95	332.45
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	158.13	127.37	112.95	332.45
6	Tax expense				
	i) Current Tax	44.07	35.81	26.21	80.87
	ii) Deferred Tax	(4.28)	6.66	6.57	8.94
	Total Tax	39.80	42.47	32.78	89.81
7	Net Profit/(Loss) for the period (5-6)	118.33	84.90	80.17	242.64
8	Paid-up Equity Share Capital (Face value of ₹10 per equity share)	979.01	979.01	719.57	979.01
9	Earning per Share				
	a) Basic (In. ₹)	1.21	0.87	1.11	2.86
	b) Diluted (In. ₹)	1.21	0.87	1.11	2.86
10	Weighted average Equity Shares used in computing EPS (in actuals)	97,90,148	97,90,148	71,95,748	84,89,394



Shraddha Shailesh Telge
Managing Director and CEO



Vinayak Sahebaro Mane
Chief Financial Officer

Telge Projects Limited

Regd. Office: Unit No. 502A, 5th floor, Om Chambers,
Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: L29256PN2018PLC174381

Website: telgeprojects.com

E-mail: compliance@telgeprojects.com

Standalone Statement of Assets and Liabilities as at 30th June 2026

Particulars	(₹ in lakhs)	
	As at 30th June 2026 Unaudited	As at 31st March 2026 Audited
I EQUITY AND LIABILITIES		
1 Shareholders funds		
a) Share capital	979.01	979.01
b) Reserve and surplus	2701.42	2583.10
Total shareholders funds	3680.43	3562.12
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	508.62	545.78
b) Deferred tax liabilities (Net)	-	-
c) Long-term provisions	55.07	44.40
Total Non-current liabilities	563.69	590.18
4 Current liabilities		
a) Short-term borrowings	234.50	371.45
b) Trade payables		
i) total outstanding dues of msme	-	19.13
ii) total outstanding dues of other than msme	26.66	118.60
c) Other current liabilities	138.37	113.50
d) Short-term provisions	25.68	2.83
Total Current liabilities	425.21	625.52
Total Shareholders funds and liabilities	4669.33	4777.81
II ASSETS		
1 Non-current assets		
a) Property, plant and equipment and Intangible assets		
i) Property, plant and equipment	945.30	859.96
ii) Intangible assets	5.67	5.97
iii) Capital work in progress	1.80	129.35
b) Non-current investments	639.29	434.25
c) Deferred Tax Assets	3.81	(0.47)
d) Other non-current assets	11.99	11.87
Total Non-current assets	1607.85	1440.93
2 Current assets		
a) Trade receivables	712.42	864.84
b) Cash and cash equivalents	1735.71	1814.00
c) Short-term loans and advances	1.91	2.76
d) Other current assets	611.44	655.28
Total Current assets	3061.48	3336.88
Total Assets	4669.33	4777.81



Shradha Shailesh Telge
Managing Director and CEO



Vinayak Sahebaro Mane
Chief Financial Officer

Notes – Standalone Financial Statements

1. Overview

The unaudited standalone financial statements represent the financial performance and position of Telge Projects Limited (the Company) for the quarter (Q1) ended **30th June 2026**.

These statements have been prepared in accordance with the Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, and in compliance with the SEBI (LODR) Regulations, as applicable to entities listed on the SME Platform of BSE Limited.

The Company is engaged in a single business segment, i.e., Structural Engineering Services and accordingly, no separate segment reporting is applicable.

The results provide a true and fair view of the standalone financial performance and position of the Company for the **Quarter ended 30th June 2026**.

2. Key Highlights and Performance

Quarter 1 [April – June 2026]

The Company's revenue for the quarter stood at **₹ 739.82 Lakhs**.

The Company reported a net profit of **₹ 118.33 Lakhs**.

Performance Commentary

The growth in revenue is primarily driven by:

- Increased execution of projects and expansion of business operations
- Strengthening of delivery capabilities

3. Foreign Currency Exposure

The Company is exposed to foreign currency risk on account of revenue from overseas contracts and expenses/payments denominated in foreign currencies.

The exposure is managed through natural hedging and ongoing monitoring by management.

The Company does not foresee any material adverse impact on account of foreign exchange fluctuations.

4. Initial Public Offer (IPO) Fund Proceeds

The Company completed its Initial Public Offer (IPO) during the year and raised ₹ 2,724.12 Lakhs, with net proceeds of ₹ 2,446.29 Lakhs.

Shares are listed on the SME Platform of BSE Limited.

5. Utilisation of IPO Proceeds

Gross Issue				2724.12
Less: Issue Expenses				277.83
Net Issue				2446.29
Description	Allocated Cost (Rs. in lakhs)	Revised Cost (Rs. in lakhs)	Utilised as on 30-06-2026 (Rs. in lakhs)	Balance as on 30-06-2026 (Rs. in lakhs)
Funding of Capital expenditure towards purchase of additional office premises at Pune, Maharashtra	895.00	395.00	-	395.00
Funding of capital expenditure requirements towards Purchase of computers, laptops, other related accessories and Purchase of software	243.69	243.69	243.69	-
Hiring of Manpower in our Company	417.96	417.96	52.95	365.01
Investment in subsidiary for hiring Manpower in Telge Projects Inc	485.50	485.50	42.14	443.36
General corporate purposes	404.14	404.14	404.14	-
Acquisitions and other strategic initiatives directly or through its subsidiaries*	-	500	38.25	461.75
Total	2446.29	2446.29	781.17	1665.12

*The company has approved for the deviation in the utilisation of funds raised through IPO proceeds by way of Postal Ballot which was approved on 21st March 2026.

6. Other Disclosures

The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors.

The Statutory Auditors have carried out the limited review of the standalone financial results.

Previous period figures have been regrouped or reclassified, where necessary, to conform to the current period's presentation.

Investments in subsidiaries and step-down subsidiaries are accounted for at cost in the standalone financial statements.

The financial results are available on the Company's website: www.telgeprojects.com

These standalone results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations, as applicable to companies listed on SME platforms

A handwritten signature in blue ink, appearing to be 'S. S. S.', with a stylized, elongated horizontal stroke at the end.A handwritten signature in blue ink, appearing to be 'M. K.', with a stylized, elongated horizontal stroke at the end.



R M Rajapurkar & Co.

CHARTERED ACCOUNTANTS

✉ ravi.rajapurkar@gmail.com

🌐 www.rmrajapurkar.com

☎ 020-27651074 / 27651075

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS OF TELGE PROJECTS LIMITED (Erstwhile known as Telge Projects Private Limited) FOR THE THREE MONTHS ENDED JUNE 30, 2026

Review report to Board of Directors of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited)

Introduction

We have reviewed the accompanying unaudited consolidated financial statements along with the schedules thereto of Telge Projects Limited (Erstwhile known as Telge Projects Private Limited) for the quarter ended June 30, 2026 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these unaudited consolidated financial statements in accordance with applicable financial reporting framework laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013. Our responsibility is to submit a report on these interim financial statement based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of unaudited consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Office : "The Barcelona", Plot No. 311, Sector No. 28
Near Ganga Nagar Bus Stop, Pradhikaran, Nigdi, Pune - 411044

Residence : Plot No. 377, Sector 24, Lokmanya Tilak Road
Pradhikaran, Nigdi, Pune - 411044

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial statements drawn up in conformity the requirements of recognition and measurements principle laid down by the Accounting Standard (AS) 25, "Interim Financial Reporting", specified under section 133 of the companies Act, 2013 as applicable rules thereto along with the accounting principles generally accepted in India, including the provisions of the Companies Act, 2013 does not contain the information required for the purpose for which they have been drawn up or that it contains any material misstatement.

For R. M. Rajapurkar & Co.
Chartered Accountants,
Firm Registration Number: 108335W

R. M. Rajapurkar
CA R.M. Rajapurkar
Partner
Membership No. 040908
Place: Pune
Date: 16/07/2026
UDIN: 26040908RBIAUS1977



Telge Projects Limited

Regd. Office: Unit No. 502A, 5th floor, Om Chambers,

Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: L29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Statement for Consolidated unaudited Financial results for the Quarter ended on 30th June 2026

(₹ in lakhs)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		30th June 2026 Unaudited	31st March 2026 Audited	30th June 2025 Unaudited	31st March 2026 Audited
1	Income				
	a) Revenue from operations				
	i) Sale of services	1705.10	1438.76	849.35	4021.03
	b) Other Income	29.29	11.40	58.11	53.38
	Total Income (a+b)	1734.39	1450.15	907.46	4074.41
2	Expenses				
	a) Employee benefit expenses	738.40	577.75	369.99	1811.89
	b) Finance Costs	4.82	26.46	13.70	81.02
	c) Depreciation and amortisation costs	52.45	27.44	15.41	77.03
	d) Software and subscription expenses	115.90	82.64	55.09	279.33
	e) Other expenses	433.50	288.99	298.71	1027.81
	Total expenses (a to e)	1345.07	1003.28	752.90	3277.08
3	Profit/(Loss) before exceptional & extraordinary items and tax (1-2)	389.32	446.87	154.56	797.33
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	389.32	446.87	154.56	797.33
6	Tax expense				
	i) Current Tax	92.79	89.69	26.32	162.22
	ii) Deferred Tax	(2.04)	5.78	6.19	7.69
	Total Tax	90.75	95.47	32.51	169.91
7	Net Profit/(Loss) for the period (5-6)	298.57	351.39	122.05	627.42
8	Minority Interest in Income/(Losses)	15.94	22.21	3.83	33.02
9	Net Profit/(Loss) for the period (7-8)	282.63	329.19	118.22	594.41
10	Paid-up Equity Share Capital (Face value of ₹10 per equity share)	979.01	979.01	719.57	979.01
11	Earning per Share				
	a) Basic (In. ₹)	2.89	3.36	1.64	7.00
	b) Diluted (In. ₹)	2.89	3.36	1.64	7.00
12	Weighted average Equity Shares used in computing EPS (in actuals)	97,90,148	97,90,148	71,95,748	84,89,394



Shraddha Shailesh Telge
Managing Director and CEO



Vinayak Sahebaro Mane
Chief Financial Officer

Telge Projects Limited

Regd. Office: Unit No. 502A, 5th floor, Om Chambers,
Plot No. T-29,30,31, T Block, Bhosari, Pune-411026

CIN: L29256PN2018PLC174381

Website: telgeprojects.com E-mail: compliance@telgeprojects.com

Consolidated Statement of Assets and Liabilities as at 30th June 2026

Particulars	(₹ in lakhs)	
	As at 30th June 2026 Unaudited	As at 31st March 2026 Audited
I EQUITY AND LIABILITIES		
1 Shareholders funds		
a) Share capital	979.01	979.01
b) Reserve and surplus	3451.89	3206.83
c) Non Controlling Interest	131.91	97.85
Total shareholders funds	4562.82	4283.69
2 Share application money pending allotment	-	-
3 Non-current liabilities		
a) Long-term borrowings	541.40	574.48
b) Deferred tax liabilities (Net)	1.74	1.58
c) Long-term provisions	55.07	44.40
Total Non-current liabilities	598.21	620.46
4 Current liabilities		
a) Short-term borrowings	234.50	371.45
b) Trade payables		
i) total outstanding dues of msme	-	19.13
ii) total outstanding dues of other than msme	243.28	396.20
c) Other current liabilities	208.32	289.18
d) Short-term provisions	149.21	91.14
Total Current liabilities	835.31	1167.09
Total Shareholders funds and liabilities	5996.33	6071.24
II ASSETS		
1 Non-current assets		
a) Property, plant and equipment and Intangible assets		
i) Property, plant and equipment	1014.08	923.76
ii) Intangible assets	606.81	627.66
iii) Capital work in progress	1.80	129.35
b) Non-current investments	-	-
c) Deferred Tax Assets	-	-
d) Other non-current assets	14.34	14.17
Total Non-current assets	1637.04	1694.94
2 Current assets		
a) Trade receivables	1413.56	1191.69
b) Cash and cash equivalents	2066.26	2249.24
c) Short-term loans and advances	74.63	63.18
d) Other current assets	804.84	872.19
Total Current assets	4359.29	4376.30
Total Assets	5996.33	6071.24

Shraddha Shailesh Telge
Managing Director and CEO




Vinayak Sahebaro Mane
Chief Financial Officer

Notes – Consolidated Financial Statements

1. Overview

The unaudited consolidated financial statements comprise the financial statements of the Company, its subsidiaries, and associates, collectively referred to as the Group for the Quarter (Q1) ended **30th June 2026**.

These statements have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the SEBI (LODR) Regulations, as applicable to SMEs.

The results present a true and fair view of the consolidated financial position and performance of the Group for the **Quarter ended 30th June 2026**.

2. Entities Included

The consolidation includes the parent company, its subsidiary companies, and step-down subsidiaries as listed below:

- | | | |
|---|---|----------------------|
| • Telge Global Inc., USA | : | Subsidiary Company |
| (formerly known as Telge Projects Inc.) | | |
| • Midwest Detailing LLC, USA | : | Step Down Subsidiary |
| • DraftCo Inc., USA | : | Step Down Subsidiary |
| • Edward Farr Architects Inc, USA | : | Step Down Subsidiary |

3. Key Highlights and Performance

Quarter (Q1)

- Revenue from operations stood at **₹ 1705.10 lakhs**
- Net profit for the quarter was **₹ 282.63 lakhs**

4. Other Disclosures

- The consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors.
- The Statutory Auditors have carried out the limited review of the consolidated financial statements.
- Previous period figures have been regrouped or reclassified, where necessary, to align with current period presentation.
- The Company operates in a single segment, i.e., Structural Engineering Services, and accordingly, no separate segment reporting is applicable.
- The financial results are available on the Company's website: www.telgeprojects.com
- These consolidated results are prepared and published in accordance with Regulation 33 of SEBI (LODR) Regulations applicable to SME listed entities.

Annexure-B

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz appointment, resignation, removal, death or otherwise	The Board on recommendation of Nomination and Remuneration Committee has appointed Ms. Namrata Bang as the Company Secretary and Compliance Officer (KMP) of the Company.
2.	Date of appointment	July 16, 2026
3.	Brief profile (in case of appointment)	Ms. Namrata is a qualified Company Secretary with professional experience in corporate laws, secretarial compliances, and corporate governance. Prior to joining the Company, she was associated with KPN & Associates, Company Secretaries, where she was involved in advising and assisting clients on compliance with the Companies Act, 2013, SEBI Regulations, and other applicable corporate laws. During her tenure at KPN & Associates, Ms. Bang was involved in secretarial compliance, preparation and filing of statutory documents with regulatory authorities, conducting Board and General Meeting compliances, maintenance of statutory records, and assisting in secretarial audits and other corporate law matters. Ms. Bang possesses a sound understanding of corporate governance practices, regulatory compliances, and secretarial functions, and is well-equipped to discharge the responsibilities of the Company Secretary and Compliance Officer.
4.	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable