

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **22.06.2026** THROUGH VIDEO CONFERENCE

CORAM: HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : C A Sunny
Vs
Greenocare Engineering Pvt Ltd

MAIN PETITION NUMBER : CP(IBC)/103(CHE)/2024

(IA/MA) APPLICATION NUMBERS

IA(IBC)/993(CHE)/2026

ORDER

IA(IBC)/993(CHE)/2026

Present: Mr. Krishna Dath, Ld. Counsel for the Applicant.

Mr. Karthik Subramaniam, Ld. Counsel for R1 (Mr.V. Kannan).

This Application has been filed seeking the following reliefs: -

“a) Condone the delay of 309 days in filing the present application;

b) Declare that the acts and conduct of the Respondents, including diversion of funds, wrongful withdrawals, execution of undisclosed arrangements, and submission of falsified financial statements, constitute fraudulent and wrongful trading within the meaning of Section 66(1) and Section 66(2) of the Insolvency and Bankruptcy Code, 2016;

c) Direct Respondent No.1 (Mr. V.Kannan) and Respondent No.7 (Mrs. Renuka Kannan) to jointly and severally contribute a sum of Rs.144.70 Lakh to the assets of the Corporate Debtor, being the wrongful benefit derived by them;

d) Direct Respondent No.6 (M/s. Samtek Technologies Private Limited) to contribute a sum of Rs.38,05,595/- to the assets of the Corporate Debtor, being amounts wrongfully appropriated from the JV project;

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e) *Direct Respondent No.4 (Mr. M.P.Saravanan) and Respondent No. 5 (M/s. Unicorp Advisors Pvt Ltd) to jointly and severally contribute a sum of Rs.91,65,293/- (Rs.24,97,252/- + Rs.66,68,041/-) to the assets of the Corporate Debtor, being amounts diverted from the project receivables;*

f) *Declare that the act of inflating the Work in Progress (WIP) to the extent of Rs.12,07,89,505/-, as identified in the Transaction Audit Report, for the purpose of availing and sustaining higher credit facilities from the secured creditor, constitutes fraudulent conduct and misrepresentation under Section 66 of the Insolvency and Bankruptcy Code, 2016;*

g) *Direct the Respondents jointly and severally to make good the losses caused to the Corporate Debtor and its creditors, along with interest at such rate as this Tribunal may deem fit from the date of transactions till realization;*

h) *Pass orders for attachment and/or freezing of bank accounts, properties and assets of the Respondents, to secure the amounts involved and to prevent further dissipation of assets;*

i) *Direct restoration of all diverted funds to the account of the Corporate Debtor, to be dealt with in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016; and/or*

j) *Pass such further or other orders as this Tribunal may deem fit and proper in the facts and circumstances of the case, in the interest of justice and equity.”*

Applicant is directed to serve copy of the application on the Respondents and file Affidavit of service.

List the application for appearance / reply / hearing on **20.08.2026**.

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**[VENKATARAMAN SUBRAMANIAM]
MEMBER (TECHNICAL)**

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Date: 22.06.2026

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**[SANJIV JAIN]
MEMBER (JUDICIAL)**