

(Formerly Known as Madhuveer Com 18 Network Limited)

10<sup>th</sup> June, 2026

To,  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited  
Ground Floor, PJ Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 531910

**Sub: Outcome of the meeting of the Board of Directors held on Wednesday, June 10, 2026**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

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Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, June 10, 2026, at 05.00 p.m. and concluded on 05.30 p.m. *inter alia* considered and approved the following:

1. Sub-division of the face value of each Equity Share of the Company from ₹10/- (Rupees Ten only) each to ₹5/- (Rupees Five only) each. Accordingly, every 1 (one) existing Equity Share of face value of ₹10/- each fully paid-up is sub-divided into 2 (two) Equity Shares of face value of ₹5/- each fully paid-up, subject to the approval of the members of the Company.

The record date for determining the entitlement of the members of the Company to received Stock Sub-division shares will be announced in due course.

The details as required in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, are enclosed as 'Annexure -A'.

2. Approved consequential alteration of the Capital Clause i.e., Clause V of the Memorandum of Association of the Company subject to the approval of shareholders of the Company.
3. Approval for appointment of PCS Rupal Patel as Scrutinizer.

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4. Approved to conduct the Postal Ballot for the purpose of taking approval of the Shareholders for the following matters -
  - Sub-division/ Split of equity shares,
  - Alteration of Share Capital Clause i.e., Clause V of the Memorandum of Association of the Company
5. Approval of the draft notice to be sent to shareholders and calendar of events pursuant to proposed postal ballot.

The Notice of Postal Ballot and other required details will be intimated in due course shortly.

Please find enclosed herewith the Annexure for Detailed disclosure for the Subdivision/Split of equity shares in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For JoJo Limited**  
**(Formerly Known as Madhuveer Com 18 Network Limited)**

**Pushti Rajani**  
**Company Secretary**  
**M. No.: A78352**



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Annexure-A

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	Split / consolidation ratio	Sub-division/ Split of the face value of each Equity Share of the Company from Rs.10/- (Rupees Ten only) each to Rs.5/- (Rupees Five only) each. Accordingly, every 1 (one) existing Equity Share of face value of Rs.10/- each fully paid-up is sub-divided into 2 (two) Equity Shares of face value of Rs.5/- each fully paid-up, subject to the approval of the members of the Company.
2	Rationale behind the split/ consolidation ratio	The proposed corporate actions are aimed at enhancing liquidity of the Company's equity shares and enabling higher participation from public shareholders.
3	Pre and Post share capital authorized, paid-up and subscribed.	The details are provided in Annexure-I.
4	Expected time of completion	The Company will complete within 3 months from the date of Board approval, subject to necessary approvals.
5	Class of shares which are subdivided/ consolidated	Equity shares (There is only one class of equity shares that have been issued by the Company).
6	Number of shares of each class pre and post-split or consolidation	Not applicable since there is only one class of equity shares.
5	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not applicable

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**Annexure-I**

**Details of Pre & Post Equity Share Capital**

Particulars	Pre-Split/ Sub-Division of Equity Shares			Post-Split/ Sub-Division of Equity Shares		
	No. of Shares	Face Value (INR)	Total (INR)	No. of Shares	Face Value (INR)	Total (INR)
Authorised Share Capital	3,80,00,000	10/-	38,00,00,000/-	7,60,00,000	5/-	38,00,00,000/-
Paid up Share Capital	3,44,80,700	10/-	34,48,07,000	6,89,61,400	5/-	38,00,00,000/-
Subscribed Share Capital	3,44,80,700	10/-	34,48,07,000	6,89,61,400	5/-	38,00,00,000/-