ANANDRATHI

July 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 544530

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: ARSSBL

Dear Sir/ Madam,

Subject: Press Release

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the revised Press Release dated July 14, 2026.

The aforesaid revised press release will be uploaded on the website at https://anandrathi.com/investors

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,
For **Anand Rathi Share and Stock Brokers Limited**

Chetan Pravin Prajapati
Digitally signed by Chetan Pravin Prajapati
Date: 2026.07.14 19:44:34 +05'30'

Chetan Prajapati
Company Secretary & Compliance Officer
Membership No.: A39130

PRESS RELEASE

ANAND RATHI SHARE AND STOCK BROKERS LIMITED ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2026

- **Q1 FY27 Revenue from Operations expanded 22% YoY to ₹ 2,461 million, with EBITDA growing 30% to ₹ 973 million (40% EBITDA margin).**
- **PAT (before exceptional item) growing 71% to ₹ 391 million (16% PAT margin) and PAT (after exceptional item) growing 2% to ₹ 234 million (9% PAT margin).**
- **The Margin Trading Facility (MTF) book grew 55% YoY to ₹13,318 million, driven by strong demand for leveraged investment solutions and increased client participation in capital markets.**
- **Assets under Management (AUM) rose 26% YoY to ₹94,791 million, further enhancing the Company's recurring revenue potential.**

Mumbai, July 14, 2026: Anand Rathi Share and Stock Brokers Limited (BSE:544530) (NSE:ARSSBL), announced its unaudited consolidated financial results for the quarter ended June 30, 2026.

KEY FINANCIAL HIGHLIGHTS AND OPERATING METRICS (CONSOLIDATED)

Particulars (Rs. Mn)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Revenue from Ops.	2,461.0	2,011.1	*22.4%*	2,556.5	*(3.7%)*
EBITDA	973.0	747.4	*30.2%*	1,103.3	*(11.8%)*
EBITDA Margin	*39.5%*	*37.2%*	*237 bps*	*43.2%*	*(362 bps)*
PAT (before exceptional item)	390.6	228.1	*71.2%*	415.5	*(6.0%)*
PAT Margin (before exceptional item)	*15.8%*	*11.3%*	*453 bps*	*16.2%*	*(39 bps)*
PAT (after exceptional item)	233.5	228.1	*2.4%*	415.5	*(43.8%)*
PAT Margin (after exceptional item)	*9.5%*	*11.3%*	*(184 bps)*	*16.2%*	*(676 bps)*

SEGMENTAL PERFORMANCE

Particulars (Rs. Mn)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q
Broking-Related Services	1,279.6	1,109.3	*15.4%*	1,201.4	6.5%
Interest on MTF	427.7	280.9	*52.3%*	431.7	*(0.9%)*
Distribution Income	275.2	210.0	*31.1%*	352.6	*(21.9%)*
Other Income from Operations	478.5	410.9	*16.5%*	570.8	*(16.2%)*

KEY OPERATIONAL INFORMATION as of June 30, 2026

AUM	MTF Book
₹ 94,791 million	₹ 13,318 million
⬆ 25.8% YoY	⬆ 54.6% YoY

Commenting on the results, Mr. Pradeep Gupta, Chairman and Managing Director, said

"Indian equity markets navigated a challenging quarter marked by geopolitical uncertainty, market volatility and regulatory recalibration. Despite these headwinds, we delivered a strong quarterly performance demonstrating the resilience of our business model. Broking revenue increased 15.35% year-on-year, while non-broking revenue grew 43.20% reinforcing the strength of our balanced revenue profile. Assets under Management book rose by 25.82% to ₹94,791 million and our Margin Trading Funding book expanded 54.62% to ₹13,318.46 million, reflecting continued client trust and engagement. We remain confident in the long-term potential of India's capital markets, supported by a strengthening investor base and increasing financialization of savings. As we continue to invest in technology, enhance client experience and deepen our product capabilities, we are well positioned to deliver sustainable growth and create enduring value for all stakeholders."

Mr. Roop Kishor Bhootra, Wholetime Director, added

"We commenced FY27 on a strong note despite a challenging macroeconomic backdrop and heightened market volatility. During the quarter, Revenue from Operations increased 22.37% year-on-year to ₹2,461.03 million, while adjusted EBITDA grew 30.19% to ₹973.00 million, translating into a healthy EBITDA margin of 39.54%. Our earnings profile continues to be supported by multiple growth drivers with MTF interest income increasing 52.26% to ₹427.70 million and distribution income growing 31.07% to ₹275.24 million during the quarter. Client loyalty remains one of our key differentiators, with 57.4% of our clients associated with us for more than three years, reflecting the trust and long-standing relationships we have built over time. We also continued to deepen our pan-India presence, with our footprint expanding to 319 cities as of quarter-end. As we move forward, we remain steadfastly focused on strengthening client relationships, enhancing our technology platform and driving sustainable growth through a balanced and scalable business model."

ABOUT ANAND RATHI SHARE AND STOCK BROKERS LIMITED

Incorporated in 1991, Anand Rathi Share and Stock Brokers Limited is a well-established, full-service brokerage firm in India. Operating under the brand 'Anand Rathi', the company offers a range of services including stock broking, margin trading facility and distribution of financial products to a diverse set of clients across retail, high net worth individuals, ultra-high net worth individuals, non-resident Indians and institutions.

For further information, please contact

For ANAND RATHI SHARE AND STOCK BROKERS LIMITED	**Mr Ronak Damania** *Vice President – Finance & Accounts* ronakdamania@rathi.com +91 98692 20861
For ERNST & YOUNG LLP	**Mr Cyril Paul/ Ms Saloni Soni** cyril.paul@in.ey.com / saloni.soni2@in.ey.com +91 9920676610 / +91 9583274018

***Disclaimer**: Certain statements in this "Press Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest ₹ 1 million. The financial results are consolidated financials unless otherwise specified.*