

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 1334 of 2026
& I.A. No.5209 of 2026

IN THE MATTER OF:

Maharashtra Industrial Development Corporation Through Its Executive Engineer (MIDC) ...Appellant

Versus

**Ravi Sethia, Resolution Professional of
Morarjee Textiles Ltd. & Ors.** **...Respondents**

Present:

For Appellant : Mr. Abhijeet Sinha, Sr. Advocate with Mr. Meet Vora, Ms. Hashmita Patel, Ms. Anna Oommen, Advocates.

For Respondents :

ORDER (Hybrid Mode)

10.08.2026: This appeal is filed against an impugned order dated 11.05.2026 in C. P. No.1318 of 2022 passed by the learned National Company Law Tribunal, Mumbai Bench-I. Learned senior counsel for the Appellant submits *Para 26* of the plan approval order is rather against *Regulation 32* of the CIRP Regulation, 2016 and also to letter dated 19.03.2025 issued by the Resolution Professional wherein he notes all costs for supply of water during pendency of the CIRP shall be treated as CIRP cost. It is agreed despite the admission on behalf of the Resolution Professional, all statutory dues, charges, fees, fines, penalties, etc. pre, during and upto the completion of plan payable to the Appellant, have been waived entirely, which is illegal.

2. Issue notice in the delay condonation application as well as in the appeal. Requisites along with process fee, if not filed, be filed within three

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days. Let reply be filed by the Respondents within three weeks from today.
Rejoinder be filed within two weeks thereafter.

3. List this appeal on **30.09.2026**.

4. Any implementation of the plan shall abide by the outcome of this appeal.

[Justice Yogesh Khanna]
The Officiating Chairperson

[Barun Mitra]
Member (Technical)

[Ajai Das Mehrotra]
Member (Technical)

Archana/MD