KEL:SH:SE: **Date:** November 16, 2026

To
The Manager - Corporate Relationship Department
BSE Limited, 1st Floor,
Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release.

This is for your information and records.

Thanking you.

Yours faithfully,

For Kinetic Engineering Limited
Ajinkya Arunkumar Firodia
Digitally signed by Ajinkya Arunkumar Firodia
Date: 2026.11.16 09:49:08 +05'30'

Kinetic Engineering Limited Pune 411019. Chinchwad

Ajinkya Firodia
Managing Director
DIN: 00332204



Kinetic Engineering reports strong revenue growth in Q2 FY27

- KEL reports standalone revenue of ₹45.80 crore, registering an explosive 55% quarter-on-quarter growth; consolidated revenue rises **99%** YoY to ₹78.31 crore
- Standalone business reports goes back in blue, a net profit after tax of ₹0.44 crore in Q2 FY27 despite global challenges and escalation of various raw materials, oils, consumables
- Kinetic Watts & Volts, the EV scooter subsidiary of KEL gets off to a tremendous start as it **crosses 7,000 cumulative** new EV scooter sales, with 80+ operational dealerships and 150+ dealership LOIs issued
- Auto components business strengthens its growth pipeline with new orders totalling in excel of annual ₹100 crore revenue, with new projects & new businesses already awarded and is expected to grow from Q1FY28

Pune, Maharashtra, November 16, 2026: Kinetic Engineering Limited (KEL), one of India's established automotive engineering and manufacturing companies, today announced its unaudited financial results for the second quarter ended September 30, 2026, highlighting strong revenue growth across its businesses, progress in its automotive components operations and increasing momentum in its electric mobility subsidiary, Kinetic Watts & Volts Ltd. (KWV).

On a consolidated basis, KEL reported revenue from operations of ₹78.31 crore in Q2 FY27, registering a growth of 99% year-on-year (YoY) and 55% quarter-on-quarter (QoQ). For the first half of FY27, consolidated revenue stood at ₹128.90 crore, compared to ₹74.64 crore in the corresponding period last year.

On a standalone basis, the company recorded revenue from operations of ₹45.80 crore during the quarter, reflecting a growth of 17% YoY and 28% QoQ. The company also turned the corner once again & reported a standalone profit after tax (PAT) of ₹0.44 crore, compared to a loss of ₹2.86 crore in the preceding quarter, reflecting its ability to maintain profitability in difficult times. The company's performance comes amid a challenging operating environment, with escalating input costs, including raw materials, crude oil and manufacturing-related expenses, further impacted by geopolitical uncertainties. Despite these headwinds, KEL continues to strengthen its core operations, expand customer relationships and build a healthy pipeline of new business opportunities. KEL's automotive components business continues to witness encouraging traction, supported by its established manufacturing capabilities, strong customer relationships and focused business development initiatives. The company has submitted samples for new projects, with commercial production expected to commence in Q1 2027. These projects are expected to scale up to an annual business potential of approximately ₹100 crore annually in coming years including supply of components to its subsidiary scooter company, Kinetic Watts & Volts.

With regards to its subsidiary company, Kinetic Watts & Volts which re-launched the iconic Kinetic DX scooter as an electric earlier this year, continues to make steady and strong progress in strengthening Kinetic's presence in India's electric two-wheeler market. Since commencing operations, the company has recorded cumulative sales of over 7,000 electric scooters, placing it among the highest-selling new entrants in the electric two-wheeler segment within a short period of span. The Company already sees itself within the top 15 ev scooter manufacturers and has been recording significant growth month on month basis.

The company has issued 150+ Letters of Intent (LOIs) for dealerships, of which 80+ are currently operational. The expanding network reflects growing interest among dealer partners and the company's continued efforts to build a strong retail and after-sales ecosystem across India. India's electric two-wheeler market, currently estimated at approximately 2 million units, is expected to grow to around 7 million units over the next five years. KWV is focused on tapping into this opportunity by leveraging the strong legacy and recall of the Kinetic brand, its product proposition and an expanding service network.

The Kinetic DX has received encouraging acceptance from customers and industry experts, winning several recognitions, including Best EV – Viewers' Choice and Best Design Product/ House. The product's customer-centric features, including Easy Charge, Easy Flip and Easy Key, have also received positive feedback, reinforcing the company's focus on practical and accessible electric mobility. KWV has further strengthened its product offering with an upgraded battery configuration, while continuing to focus on product quality, customer experience and service accessibility. The company expects its electric scooter business to contribute at least ₹100 crore to consolidated revenues during FY27. Over time, the EV business is expected to become an increasingly significant contributor to KEL's overall business.

Speaking on the company's performance and growth outlook, **Mr. Ajinkya Firodia, Vice Chairman & Managing Director, Kinetic Engineering Limited**, said, *"Things are on track! There is growth momentum everywhere. Our automotive components business continues to benefit from strong customer relationships and focused business development efforts, with several new opportunities progressing towards commercialisation. Despite the challenging cost environment, we remain focused on strengthening our operations, improving efficiencies and building a sustainable business.*

At the same time, Kinetic Watts & Volts is witnessing encouraging customer acceptance, with over 7,000 cumulative scooter sales and an expanding dealership network. Today 1 in every 4 scooters sold is electric, and We believe India's electric mobility market offers a significant opportunity, and our focus is on leveraging Kinetic's trusted legacy, a strong product proposition and reliable customer service to build a meaningful presence in this space."

With growing traction in its automotive components business, an expanding pipeline of new projects and the increasing contribution of its electric mobility subsidiary, Kinetic Engineering Limited remains focused on building scale across its businesses and creating sustainable long-term growth.

About Kinetic Engineering Limited

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is a subsidiary of KEL. Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240).

About Kinetic Watts and Volts

Established in September 2022, Kinetic Watts & Volts Ltd. (KWV) is the dedicated electric vehicle (EV) manufacturing subsidiary of Kinetic Engineering Ltd., led by the Vice Chairman & Managing Director, Ajinkya Firodia. Building on Kinetic's iconic legacy in India's automotive industry, KWV is committed to creating innovative, reliable, and sustainable EV solutions. With a state-of-the-art manufacturing facility spanning 87,000 sq. ft., KWV combines scalable and eco-friendly production with cutting-edge automation and quality systems, reflecting its mission to deliver safe, high-performance, and truly Made-in-India EV products that redefine urban mobility.