



June 25, 2026

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code:** 508954

To,  
The Manager – Compliance Department  
**National Stock Exchange of India Limited**  
'Exchange Plaza' Bandra Kurla Complex,  
Bandra (East) Mumbai 400051

**NSE Symbol:** FINKURVE

**Subject: Outcome of Board Meeting held on June 25, 2026- Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In furtherance to our intimation dated June 18, 2026 and June 22, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, at its Meeting held on June 25, 2026 has, *inter alia*, considered and approved the following:

1. Raising of funds through issue of Non-Convertible Debentures (NCDs) for an amount up to Rs. 50,00,00,000/- (Rupees Fifty Crores only) on Private Placement basis via Electronic Bidding Platform under Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and approved Draft Letter of Offer for the same.
2. Based on the recommendation of the Nomination & Remuneration Committee, the Board approved the following appointments as the 'Senior Management Personnel' (SMP):
  - a. Mr. Raju Bipinkumar Shah (PAN: ALRPS0502M) as the Chief Risk Officer (CRO) of the Company; and
  - b. Mr. Husain Mohammed Pittalwala (PAN: CWPPP6582D) as the Compliance Head of the Company.

The information pursuant to Regulation 30 of SEBI LODR Regulations SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("said Regulation"), is enclosed herewith as "**Annexure A**".

The required details pursuant to SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed herewith as "**Annexure B**".

We request you to kindly take the same on your record.

The above information is also being made available on the website of the Company at [www.arvog.com](http://www.arvog.com).

The meeting of Board of Directors of the Company commenced at 11:30 a.m. and concluded at 12:05 p.m..

**Yours faithfully,**

For **Finkurve Financial Services Limited**

**Kajal Parmar**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS65484**

*Encl. a/a*

**Arvog**

Finkurve Financial Services Limited  
CIN: L65990MH1984PLC032403

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## ANNEXURE A

Sr. No.	Particulars	Disclosure
1.	Type of Security proposed to be issued (viz. equity shares, convertibles etc.)	Rated, Listed, Senior, Secured, Redeemable, Transferable, Non-Convertible Debentures (the "Debentures")
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.	Private Placement (through EBP Platform)
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	5,000 (Five Thousand) Non-Convertible Debentures (NCDs) of <b>Face Value:</b> Rs. 1,00,000/- each <b>Issue price:</b> Rs. 1,00,000/- each
4.	Size of the Issue	Total Issue Size: Rs. 50,00,00,000/- (Indian Rupees Fifty Crores only)
5.	Whether proposed to be listed, if yes, name of the stock exchange(s)	BSE Limited
6.	Tenure of the instrument  Date of allotment Date of Maturity	33 (Thirty Three) Months and 19 days from the Deemed Date of Allotment Date of allotment: June 29, 2026 Date of Maturity: April 17, 2029
7.	Coupon / interest offered, schedule of coupon / interest and principal	Coupon Rate: 11.55%  Frequency of interest payment: Quarterly  Schedule of interest payment shall commence from September 28, 2026 and shall continue to be payable on a quarterly basis thereafter.  Date of last interest installment as well as principal payment: April 17, 2029
8.	Charge / security, if any created over the assets	Debentures shall be secured by a first ranking, exclusive and continuous charge basis on the identified receivables, by way of hypothecation in favour of the Debenture Trustee for the benefit of the Debenture Holders over the Hypothecated Assets as per the terms and conditions stipulated under the heading 'Security Creation' mentioned in term sheet.
9.	Special right / interest / privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest / principal for a period of more than three months from the due date or default in payment of interest / principal	2% per annum over and above the Coupon Rate
11.	Details of any letter of comments regarding payment / non-payment of interest, principal on due dates or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of debentures	33 (Thirty-Three) Months and 19 (nineteen) days from the Deemed Date of Allotment
13.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not applicable



## Annexure B

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

Sr. No.	Particular	Details	
1.	Name	Mr. Raju Bipinkumar Shah (PAN: ALRPS0502M)	Mr. Husain Mohammed Pittalwala (PAN: CWPPP6582D)
2.	Designation	Chief Risk Officer (CRO)	Compliance - Head
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Appointment
3.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	June 25, 2026	June 29, 2026
4.	Brief profile (in case of appointment);	<p>Raju is a seasoned financial services professional with over 21 years of rich experience across credit administration, risk management, policy formulation, and portfolio management. Throughout his career, he has held leadership roles at esteemed institutions including ICICI Bank, Citi financial, HDB Financial Services, Lendingkart, and Capri Global Capital.</p> <p>Prior to joining, Raju served as the Head of Risk &amp; Policy at Capri Global Capital, where he spearheaded risk governance for Gold Loan, MSME, and Digital Lending portfolios exceeding ₹20,000 Crore.</p> <p>He brings extensive expertise in credit underwriting, risk frameworks, NPA management, scorecard development, co-lending partnerships, and regulatory compliance. His strategic insights and deep industry knowledge will play a pivotal role in strengthening and advancing risk management capabilities.</p>	<p>Hussian is a qualified Company Secretary and law graduate with around five years of experience in regulatory compliance, Corporate Governance, Company Secretarial, and legal functions. He was previously associated with Hiranandani Financial Services Private Limited, a Middle Layer NBFC, as Senior Manager – Compliance, Svamaan Financial Services (JSW Group), Catalyst Trusteeship Limited, Zee Entertainment Enterprises Limited, and IDBI Capital Markets &amp; Securities Limited. Holds a Bachelor of Laws (LL.B.), Bachelor of Commerce.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director).	None	None
6.	Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Not Applicable	Not Applicable

