

**Ref. No.: BCCL: CS: F-Post-Listing:170**

**Dated: 30.05.2026**

To,  
Listing Department,  
Bombay Stock Exchange Limited,  
Mumbai-400051  
Scrip Code 544678

To  
Listing Department,  
National Stock Exchange of India Limited  
Mumbai-400051  
Ref: ISIN – INE05XR01022

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI LODR) Company is in receipt of a notice from Bombay Stock Exchange (BSE) dated 27.05.2026 regarding non-compliance with various provisions of SEBI (LODR) Regulations 2015 for the quarter ended 31<sup>ST</sup> March, 2026 and has imposed a fine of **₹7,64,640/-** (inclusive of GST) for non-compliance of the provisions.

Accordingly, BSE has imposed the fines under different Regulations as under:

| <b>Name of the Authority</b>   | <b>Bombay Stock Exchange (BSE)</b>   |
|--|--|
| Nature and details of the action(s) taken, initiated or order passed   | Imposition of fine of <b>₹7,64,640/-</b> (inclusive of GST)                                    |
| Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority    | 27.05.2026   |
| Details of the violation(s)/contravention(s) committed or alleged to be committed  | Non-compliance of Regulation 17(1), 18(1) and 19(1) /19(2) of the SEBI LODR, Regulations, 2015 |
| Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible | Financial implication of <b>₹7,64,640/-</b> (inclusive of GST)                                 |

Bharat Coking Coal Limited (BCCL) is a subsidiary of Coal India Limited and is as 'Government Company' under the administrative control of Ministry of Coal, Government of India. It is submitted that appointment of Independent Directors in Central Public Sector Enterprises (CPSEs) is carried out by the Government of India with the approval of the Hon'ble President of India and, accordingly, the matter is beyond the direct control of the Company. Further, prior to listing, the Company had actively taken up the matter with SEBI and obtained specific exemptions from compliance with the applicable provisions of the SEBI (LODR) Regulations up to the date of listing. This demonstrates the proactive approach of the Company towards regulatory compliance during the transition from an unlisted to listed entity and that the regulatory position was fully apprised. The non-compliance with regard to the above regulations was neither due to negligence or default on the part of the company nor within the control of management of BCCL.

Now also, the Company has been continuously pursuing the matter with the Administrative Ministry for appointment of requisite number of Independent Directors, including a Woman Independent Director on the Board of the Company.

Accordingly, you are requested to waive the fines that have been imposed by BSE on us and the Company is fully committed to compliance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations and is actively pursuing the matter with the competent authority on priority basis for appointment of requisite number of Independent Directors, including Woman Director so that the composition of the Board and the

constitution of different Committees of the Board can be properly constituted and provisions of different Act and Regulations complied with.

As advised by BSE, the subject matter of non-compliance as identified by the Exchange was placed before the Board of Directors of BCCL in its meeting held on 30<sup>th</sup> May, 2026 and Board has made the following comments:

1. Submission of a request to the Stock Exchange for waiver of the fines imposed stating the facts;
2. Taking up the matter with the Ministry of Coal (MoC) for appointment of Independent Directors on the Board of the company for compliance with the provision of Companies Act, 2013, SEBI LODR Regulations, 2015 and if other applicable rules and regulations, if any.

This is for your kind information and records.

Yours faithfully,

**For Bharat Coking Coal Limited**

**Debanuj Debnath**  
**Company Secretary & Compliance Officer**

भारत कोकिंग कोल लिमिटेड  
Bharat Coking Coal Limited

**544678-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)** cos.bccl < cos.bccl@coalindia.in >

**bse.soplodr** < bse.soplodr@bseindia.com >

Wed, 27 May 2026 4:51:03 PM +0530

To "cos.bccl@coalindia.in"<cos.bccl@coalindia.in>,"cos.bccl@coalindia.in" <cos.bccl@coalindia.in>,"cos.bccl@coalindia.in"<cos.bccl@coalindia.in>

Cc "bse.soplodr"<bse.soplodr@bseindia.com>

Ref.: SOP-Review letter

To  
The Company Secretary/Compliance Officer  
**Company Name: Bharat Coking Coal Ltd**  
**Scrip Code: 544678**

Dear Sir/Madam,

**Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance).**

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2//3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

[https://www.bseindia.com/downloads1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

| Applicable Regulation of SEBI (LODR) Regulations, 2015   | Fine prescribed   | Fines levied for quarter ended | Fine payable by the company as on May 27,2026 (inclusive of GST @ 18 %) |            |                    |
|--|-------------------|--------------------------------|---|------------|--------------------|
|  |                   |                                | Basic Fine  | GST @ 18 % | Total Fine payable |
| <b>Regulation 17(1)</b><br>Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director | Rs. 5,000 per day | <b>Mar--26</b>                 | 360000  | 64800      | 424800             |
| <b>Regulation 17(1A)</b><br>Non-compliance with the requirements pertaining to appointment or continuation of  | Rs. 2,000 per day | <b>Mar-26</b>                  | 0   | 0          | 0                  |

|   |                         |                    |        |       |        |  |
|---|-------------------------|--------------------|--------|-------|--------|--|
| Non-executive director who has attained the age of seventy-five years   |                         |                    |        |       |        |  |
| <b>Regulation 17(2)</b><br>Non-compliance with the requirements pertaining to the number of Board meetings      | Rs. 10,000 per instance | <b>Mar-26</b>      | 0      | 0     | 0      |  |
| <b>Regulation 17(2A)</b><br>Non-compliance with the requirements pertaining to quorum of Board meetings.        | Rs. 10,000 per instance | <b>Mar-26</b>      | 0      | 0     | 0      |  |
| <b>Regulation 18(1)</b><br>Non-compliance with the constitution of audit committee                              | Rs. 2,000 per day       | <b>Mar-26</b>      | 144000 | 25920 | 169920 |  |
| <b>Regulation 19(1)/ 19(2)</b><br>Non-compliance with the constitution of nomination and remuneration committee | Rs. 2,000 per day       | <b>Mar-26</b>      | 144000 | 25920 | 169920 |  |
| <b>Regulation 20(2)/(2A)</b><br>Non-compliance with the constitution of stakeholder relationship committee      | Rs. 2,000/- per day     | <b>Mar-26</b>      | 0      | 0     | 0      |  |
| <b>Regulation 21(2)</b><br>Non-compliance with the constitution of risk management committee                    | Rs. 2,000/- per day     | <b>Mar-26</b>      | 0      | 0     | 0      |  |
| <b>Regulation 27(2)</b><br>Non-submission of the Corporate governance compliance report within                  | Rs. 2,000/- per day     | <b>Mar-26</b><br>- | 0      | 0     | 0      |  |

|   |  |  |              |               |               |
|---|--|--|--------------|---------------|---------------|
| the period provided under this regulation |  |  |              |               |               |
|   |  |  | <b>Total</b> | <b>648000</b> | <b>116640</b> |
|   |  |  |              |               | <b>764640</b> |

The Company is therefore advised to note that as per the provisions of this circular:

- ◆ The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**
- ◆ Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- ◆ The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

*For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.*

*Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.*

*Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.*

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to [query.lodr@bseindia.com](mailto:query.lodr@bseindia.com)). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Reena Raphel  
Manager  
Listing Compliance

Shraddha Bagwe  
Deputy Manager  
Listing Compliance

In case of any further queries please email the following ids:

| Particulars                            | Email Id   | Contact Number         |
|--|--|------------------------|
| Query on compliance of Reg 17 to 21,27 | <a href="mailto:Shraddha.Bagwe@bseindia.com">Shraddha.Bagwe@bseindia.com</a><br><a href="mailto:Sagar.Darra@bseindia.com">Sagar.Darra@bseindia.com</a><br><a href="mailto:cgcompliances@bseindia.com">cgcompliances@bseindia.com</a> | 022-22728148/5833/8087 |
| Query on remittance                    | <a href="mailto:bse.soplodr@bseindia.com">bse.soplodr@bseindia.com</a>   | 022-22728194           |

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

|                     |                               |                                  |                  |
|---------------------|-------------------------------|----------------------------------|------------------|
| <b>Company Name</b> | Bharat Coking Coal Ltd        |                                  |                  |
| <b>Account Name</b> | <b>Bank Name &amp; Branch</b> | <b>Virtual Bank Account No.*</b> | <b>IFSC Code</b> |
| BSE Limited         | ICICI Bank Ltd.- CMS Branch   | BSER14031                        | ICIC0000104      |

**\*Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.**

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com)

**Annexure-I (On letterhead of the company)**

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

| Scrip Code | Regulation & Quarter | Bank UTR number | Date of Payment | Amount paid | TDS deducted, if any | Net Amount paid |
|------------|----------------------|-----------------|-----------------|-------------|----------------------|-----------------|
|            |                      |                 |                 |             |                      |                 |

This mail is classified as 'CONFIDENTIAL' by Reena Raphel on May 27, 2026 at 16:50:08.