RP-Sanjiv Goenka Group
Growing Legacies

CESC LIMITED
Energising Lives · Since 1899

DOC:SEC:1890/2026-27/151

10th August 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G- Block, Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

BSE Limited
Phiroze Jeejeebhoy Towers,Dalal Street,
Mumbai – 400 001
SCRIP CODE: 500084

Dear Sir/Madam,

Sub – Acquisition of 1.4 GWp operational renewable power capacity by Purvah Green Power Private Limited, a subsidiary of CESC Limited

We write to inform you that Purvah Green Power Private Limited ("**PGPPL**" or "**Company**"), a subsidiary of CESC Limited, has entered into a Share Purchase Agreement ("**SPA**") today for acquisition of 100% (one hundred percent) share capital of ReNew Hans Urja Private Limited, ReNew Solar Photovoltaic Private Limited, ReNew Wind Energy (Karnataka 3) Private Limited, ReNew Wind Energy (MP Four) Private Limited, ReNew Wind Energy (Karnataka 4) Private Limited, ReNew Agni Power Private Limited ("**Target Companies**") from ReNew Solar Power Private Limited("**Seller**").

Post the completion of acquisition of shares, the Target Companies will become step-down subsidiaries of CESC Limited.

The details required to be furnished in compliance with Regulation 30 read with clause 1 and 5, Paragraph A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. **HO/49/14/14(7)2025-CFD-POD2/I/3762/2026** dated 30th January 2026 is enclosed herewith as "**Annexure-A**".

Copy of the Press Release issued by the Company on the captioned subject, is enclosed herewith as "**Annexure-B**".

You are requested to kindly take the information on record and oblige.

Thanking you.
Yours faithfully,
For **CESC Limited**

JAGDISH PATRA Digitally signed by JAGDISH PATRA
Date: 2026.08.10 12:46:17 +05'30'

Jagdish Patra
Company Secretary & Compliance Officer

Encl: As above

Annexure – A

Details as required under Regulation 30 and Clause 1, Paragraph A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the target entity, detailsin brief such as size, turnover etc.</td><td>The principal object of each of the Target Companies is, carrying on, the business of generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
<table>
<tr><th>Name of the Target Company</th><th>Installed Capacity (MWp)</th></tr>
<tr><td>ReNew Hans Urja Private Limited</td><td>810</td></tr>
<tr><td>ReNew Solar Photovoltaic Private Limited</td><td>506.25</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 3) Private Limited</td><td>24.55</td></tr>
<tr><td>ReNew Wind Energy (MP Four) Private Limited</td><td>24.60</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 4) Private Limited</td><td>22.90</td></tr>
<tr><td>ReNew Agni Power Private Limited</td><td>23.18</td></tr>
<tr><td>TOTAL</td><td>1411.48 MW (Approx.1.4 GWp)</td></tr>
</table></td></tr>
<tr><td>2.</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ groupcompanies have any interest inthe entity being acquired? If yes, nature of interest and details thereof andwhether the same is done at“arm’s length”</td><td>No. The acquisition does not fall within related party transaction(s). Further, the promoter/promoter group/group companies of CESC Limited have no interest in the Target Companies.</td></tr>
<tr><td>3.</td><td>Industry to which the entity being acquired belongs</td><td>Renewable Energy (Power sector)</td></tr>
</table>

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>4.</td><td>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</td><td>The transaction will help in expanding renewable power footprint of the Company. The completion of this transaction will significantly accelerate the Pan-India presence of the Company’s portfolio increasing operational capacity to over 1.8 GWp and contracted/tied-up capacity of over 3 GWp (Totaling 4.8 GWp).</td></tr>
<tr><td>5.</td><td>Brief details of any governmental or regulatory approvals required for the Acquisition</td><td>No governmental or regulatory approval is required for the acquisition.</td></tr>
<tr><td>6.</td><td>Indicative period for completion of the acquisition</td><td>Before 31st October 2026</td></tr>
<tr><td>7.</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same</td><td>Enterprise Value of INR 4859 crores (excluding contingent payment of estimated INR 230 crores, payable only on additional realisation of change in law claim (“Contingent Payment”)). The consideration payable to the Seller shall be determined after adjustment of debt, cash and other items as detailed in the SPA.

The cash consideration payable will be INR 1582 crores on closing (including INR 94 crores of net current assets but excluding Contingent Payment amount), which is a combination of payment to sellers for share capital (INR 589 crores) and infusion of unsecured promoter debt (INR 993 crores) to be used for repayment of existing promoter debt. This shall be subject to post-closing adjustments in the manner set out in the SPA.</td></tr>
<tr><td>8.</td><td>Cost of acquisition and/or the price at which the shares are acquired</td><td>
<table>
<tr><th>Name of the Target Company</th><th>Cost of acquisition (INR crores)</th></tr>
<tr><td>ReNew Hans Urja Private Limited</td><td>137.9</td></tr>
<tr><td>ReNew Solar Photovoltaic Private Limited</td><td>118.4</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 3) Private Limited</td><td>79.2</td></tr>
<tr><td>ReNew Wind Energy (MP Four) Private Limited</td><td>71.1</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 4) Private Limited</td><td>86.7</td></tr>
<tr><td>ReNew Agni Power Private Limited</td><td>95.5</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>9.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>
<table>
<tr><th>Name of the Company</th><th>%age shareholding being acquired</th></tr>
<tr><td>ReNew Hans Urja Private Limited</td><td>100%</td></tr>
<tr><td>ReNew Solar Photovoltaic Private Limited</td><td>100%</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 3) Private Limited</td><td>100%</td></tr>
<tr><td>ReNew Wind Energy (MP Four) Private Limited</td><td>100%</td></tr>
<tr><td>ReNew Wind Energy (Karnataka 4) Private Limited</td><td>100%</td></tr>
<tr><td>ReNew Agni Power Private Limited</td><td>100%</td></tr>
</table>
</td></tr>
<tr><td>10.</td><td>Brief background about the entityacquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>
ReNew Hans Urja Private Limited
<table>
<tr><td>Date of incorporation</td><td>8 June 2021</td></tr>
<tr><td>Description of business</td><td>Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.</td></tr>
<tr><td>Date of commencement of business[1]</td><td>For first 300 MW – 28 July 2024

For remaining 300 MW (commissioned in part) - (a) 28 July 2024 for 100 MW; (b) 29 August 2024 for 100 MW; (c) 29 October 2024 for 50 MW; and (d) 23 December 2024 for 50 MW</td></tr>
<tr><td colspan="2">Turnover (INR crores)</td></tr>
<tr><td>Turnover FY 24-25</td><td>132.8</td></tr>
<tr><td>Turnover FY 23-24</td><td>0.1</td></tr>
<tr><td>Country of incorporation</td><td>India</td></tr>
</table>
Note: The turnover figures have been disclosed post commencement of operations.

ReNew Solar Photovoltaic Private Limited
</td></tr>
</table>

[1] **Note**: The project housed under ReNew Hans Urja Private Limited was commissioned in parts with separate dates of commencement for each part with the last part being commissioned as on 23 December 2024. Therefore, the project was partly operational in the financial year 2024-2025.

CESC Limited
CIN : L31901WB1978PLC031411 ◻ e-mail : cesclimited@rp-sg.in
Regd. Office : CESC House, Chowringhee Square, Kolkata - 700 001, India
Tel : +91 33 2225 6040 Fax : +91 33 2225 3495 Web : www.cesc.co.in

Sr. No.	Particulars	Details
		(continued below)

Date of incorporation	13 September 2021
Description of business	Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
Date of commencement of business[2]	25 March 2025
Turnover (INR crores)	
FY 24-25	41.5
FY 23-24	0.0
Country of incorporation	India

***Note**: The turnover figures have been disclosed post commencement of operations.*

ReNew Wind Energy (Karnataka 3) Private Limited

Date of incorporation	1 June 2013
Description of business	Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
Date of commencement of business	27 March 2017
Turnover (INR crores)	
FY 24-25	19.0
FY 23-24	20.6
FY 22-23	19.6
Country of incorporation	India

ReNew Wind Energy (MP Four) Private Limited

Date of incorporation	5 March 2015
Description of business	Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
Date of commencement of business	28 April 2017

[2] **Note**: The project housed under ReNew Solar Photovoltaic Private Limited was commissioned towards the end of financial year 2024-2025. Therefore, the project was operational only for a few days in the financial year 2024-2025.

Sr. No.	Particulars	Details

Turnover (INR crores)	
FY 24-25	19.5
FY 23-24	20.3
FY 22-23	19.8
Country of incorporation	India

ReNew Wind Energy (Karnataka 4) Private Limited

Date of incorporation	23 November 2013
Description of business	Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
Date of commencement of business	31 March 2017
Turnover (INR crores)	
FY 24-25	20.1
FY 23-24	23.7
FY 22-23	21.1
Country of incorporation	India

ReNew Agni Power Private Limited

Date of incorporation	6 October 2015
Description of business	Generation and supply of power from renewable sources and project development for such assets including associated transmission infrastructure.
Date of commencement of business	31 March 2017
Turnover (INR crores)	
FY 24-25	20.6
FY 23-24	24.6
FY 22-23	21.0
Country of incorporation	India

Annexure – B

PRESS RELEASE

RPSG Group's Purvah Green Power To Acquire 1.4 GWp Operating Solar Portfolio for INR 4859 Crore From ReNew Solar Power

~Transaction takes Purvah Green's contracted capacity to 4.8 GWp + battery capacity of 2.2 GWh and accelerates the group's path to 10 GW of renewable energy

National, 10 August 2026 — The RP-Sanjiv Goenka Group (RPSG) today announced that Purvah Green Power Private Limited, the renewable energy platform of CESC Limited, is set to acquire a 1.4 GWp operating solar portfolio from Renew Solar Power Private Limited, held across six project special purpose vehicles in Rajasthan and Karnataka, at an enterprise value of ₹ INR 4859 crore (USD 509 million at ₹95.5/USD). The acquisition has been funded by the parent company.

The transaction is among the largest acquisitions of operating solar assets in the Indian market and marks a decisive shift in the composition of Purvah's portfolio – from a platform built primarily on projects under development to one anchored by assets already generating contracted cash flows.

The acquired assets are operating projects with an established generation track record. More than 90% of the capacity is contracted with the Solar Energy Corporation of India (SECI) under long-term power purchase agreements, with the balance contracted with Karnataka distribution companies. All PPAs are over a 25-year tenure.

Commenting on the transaction, Shashwat Goenka, Vice chairman, RPSG, said: "This acquisition marks a significant acceleration of our renewable energy journey. It gives us immediate operating scale, complements our strong pipeline of contracted capacity, and meaningfully brings forward the growth of the platform. We have always believed our renewable growth should combine disciplined greenfield development with selective acquisitions where they accelerate value creation, and the quality and long-term visibility of these assets made this a compelling opportunity. For a Group with a long heritage in the power sector, this marks our move from a conventional power player to a diversified energy platform, and an important step towards building RPSG into one of India's leading renewable energy platforms."

Purvah's contracted capacity stood at approximately 3.4 GWp prior to the transaction. Following completion, total contracted capacity rises to 4.8GWp, of which 1.8 GWp is operational and 3 GWp is tied-up, at various stages of construction. Additionally, 2.2 Gwh battery capacity is also tied-up and under implementation. The acquisition substantially increases the proportion of the portfolio that is already generating revenue and strengthening recurring cash flows well ahead of the commissioning schedule for the under-construction pipeline.

The acquisition also materially accelerates progress towards the group's immediate stated ambition of building a 10 GW renewable energy platform in the next few years.

About Purvah Green Power Private Limited

Purvah Green Power Private Limited is the renewable energy platform of CESC Limited, part of the RP-Sanjiv Goenka Group. Incorporated in December 2023, Purvah develops and operates utility-scale solar, wind and hybrid renewable energy assets across India, and is building towards a 10 GW portfolio.

About CESC Limited

CESC Limited is the flagship power utility of the RP-Sanjiv Goenka Group and India's first fully integrated electrical utility with private participation across generation, transmission and distribution. CESC along with its subsidiaries serves approximately 4.4 million consumers and operates distribution businesses across West Bengal (Kolkata, Howrah, Hooghly, 24 parganas), UP (Greater Noida), Rajasthan (Bharatpur, Bikaner, Kota), Maharashtra (Malegaon) and Chandigarh. For FY26, CESC reported consolidated revenue of ₹18,570 crore, EBITDA of ₹4,707 crore and consolidated net profit of ₹1,618 crore.

About RP-Sanjiv Goenka Group

The RP-Sanjiv Goenka Group, one of India's new-age and fastest growing conglomerates, is headquartered in Kolkata with presence in 60+ countries and 100+ offices worldwide, has a strong workforce of approximately 55,000 employees, belonging to different nationalities. Its business interests span power and energy, IT services, carbon black and chemicals, FMCG, retail, media, entertainment, sports, education, wellness and healthcare. The group employs approximately 55,000 people. Its listed entities include CESC Limited, PCBL Chemical Limited, Firstsource Solutions Limited and RPSG Ventures Limited.