



Biocon Limited
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CIN: L24234KA1978PLC003417

www.biocon.com

Date: May 06, 2026

To The Manager, BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To The Manager, National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 532523	Scrip Symbol - BIOCON

Subject: Reply to clarification sought vide BSE email reference no. L/SURV/ONL/RV/SJ/ (2026-2027)/ 21 dated May 06, 2026 and NSE letter reference no. NSE/CM/Surveillance/16970 dated May 06, 2026

Dear Sir/Madam,

This is with reference to your email seeking clarification, in terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), regarding the news item appearing in "<https://economictimes.indiatimes.com>" captioned "Biocon's Kiran Mazumdar-Shaw chooses niece Claire Mazumdar as successor: Report" and the material price movement triggered on the scrip of the Company on May 06, 2026.

We would like to clarify that Ms. Kiran Mazumdar-Shaw continues to serve as the Executive Chairperson of Biocon Limited and is not stepping down from her role.

There is neither any impending change in the executive management of the Company nor material information in respect of ownership succession which needs to be informed to the stock exchanges under Regulation 30 of SEBI Listing Regulations.

The Company is led by a strong and experienced professional leadership team, headed by CEO & Managing Director Mr. Shreehas Tambe, which continues to manage and drive the Company's business operations and strategic priorities. The Board and management remain fully committed to maintaining the highest standards of governance, continuity, and performance. The Company reiterates that any material information, will be disclosed in compliance with SEBI Listing Regulations.

We trust this serves as a sufficient clarification in response to your email.

Thanking you,

Yours sincerely,

For Biocon Limited

Rajesh U. Shanoy
Company Secretary and Compliance Officer
M. No.: ACS 16328