

**NATIONAL COMPANY LAW TRIBUNAL  
JAIPUR BENCH**  
*(through web-based video conferencing platform)*

Item No. 216  
CA No. 29/JPR/2025  
CP No. 10/241-242/JPR/2023  
Under Section 241-242 of  
Companies Act, 2013

**In the matter of:**

**Gordhan Das Maheshwari & Ors.**

...Petitioners

**Versus**

**Fine Gems Export Pvt. Ltd. & Ors.**

...Respondents

**Coram: HON'BLE MS. REETA KOHLI, JUDICIAL MEMBER  
HON'BLE MS. KAVITA BHATNAGAR, TECHNICAL MEMBER**

**PRESENT: -**

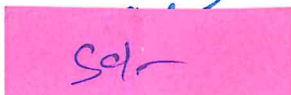
|                    |   |                                                                                                  |
|--------------------|---|--------------------------------------------------------------------------------------------------|
| For the Petitioner | : | Naresh Kumar Sejvani, Adv.                                                                       |
| For the Respondent | : | Sanjay Jhanwar, Sr. Adv.<br>Prakul Khurana, Adv.<br>Samay Maheshwari, Adv.<br>Aryan Kukkar, Adv. |

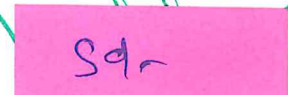
**ORDER**

**CA No. 29/JPR/2025**

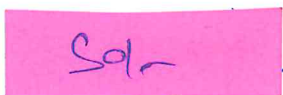
In terms of the order dated 29.06.2026, both the counsels have filed the affidavits. Ld. Counsel for the applicant has given the details of inventory as on 2023 & 2024 to which the counsel for the respondent has taken strong objection stating that the inventory available on the public website is up to 2025. On the other hand, the affidavit filed by the Respondent No. 5 states that the Respondent No. 5-company had undertaken two realestate projects, namely, *Solitaire Park (Industrial Project)*, which is stated to be completely sold out. Regarding the second project i.e., *Nav Nilay*, it has been stated that there is no unsold inventory. It is stated that the said project comprised a total of 363 units which were

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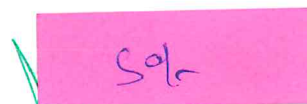




subsequently reduced to 352 units. It is stated that there are 15 unsold inventories in the project *Nav Nilay*. It has further been asserted that there is no other unsold inventory owned by Respondent No. 5-company. In view of the allegations and counter allegations, let the status quo be maintained till the final decision in the present case. Posted to 16.07.2026.



(Kavita Bhatnagar)  
Technical Member



(Reeta Kohli)  
Judicial Member

July 15, 2026