



Mehul Colours Limited

MASTERBATCHES -- ADDITIVES -- COMPOUNDS

Formerly known as Mehul Colours & Masterbatches Pvt Ltd

PRESS RELEASE

Mehul Colours Limited (BSE SME: MEHUL), a manufacturer of masterbatches, additives and compounds, announced its audited financial results for the financial year ended 31st March, 2026 on 30th May, 2026.

Financial Highlights

- Revenue from operations increased by 33.2% to ₹30.40 crore during FY 2025-26 from ₹22.82 crore in FY 2024-25.
- Profit after tax stood at ₹5.22 crore during FY 2025-26 compared to ₹5.50 crore in FY 2024-25.
- The Company maintained healthy profitability while significantly expanding its business volumes and customer reach.

Management Commentary

FY2025-26 was a year of strategic growth and market expansion for Mehul Colours Limited. The Company achieved its highest-ever revenue, driven by continued demand across customer segments and the successful addition of new business opportunities.

During the year, the Company consciously pursued selected high-volume business opportunities and expanded its customer base to strengthen its long-term market position. While these initiatives resulted in some moderation in operating margins, they contributed substantially to revenue growth and enhanced market penetration.

Profitability was also impacted by fluctuations in pigment and raw material prices during certain periods of the year. Despite these challenges, the Company continued to maintain a strong earnings profile and generated healthy profits.

Commenting on the performance, Mr. Mehul Pravinchandra Joshi, Managing Director, said:

"FY 2025-26 was a transformational year for Mehul Colours Limited. We successfully accelerated our growth trajectory, achieving over 33% revenue growth while strengthening relationships with existing customers and adding new accounts.

Our focus during the year was not merely on short-term profitability but on building a stronger foundation for sustainable long-term growth. We selectively participated in larger-volume opportunities, expanded our market presence and continued investing in our organizational capabilities.



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The successful completion of our IPO has significantly strengthened our balance sheet and positions us well for the next phase of growth. We believe the customer relationships established during the year, combined with our enhanced capabilities and stronger financial position, will support improved operating leverage and profitable growth going forward."

Outlook

The Company remains optimistic about the growth prospects of the plastics and masterbatch industry. With a strengthened balance sheet, expanding customer base, established technical capabilities and growing market presence, Mehul Colours Limited is well positioned to capitalize on future opportunities.

Management expects the benefits of customer acquisition initiatives undertaken during FY 2025-26, together with improved operational efficiencies and a greater focus on value-added products, to support sustainable growth and long-term value creation for shareholders.

About Mehul Colours Limited

Mehul Colours Limited is engaged in the manufacturing of colour masterbatches, additive masterbatches and polymer compounds serving a diverse range of industries including packaging, automotive, construction, consumer products and engineering plastics.

For Investor Relations:

Mehul Colours Limited

Mumbai, India

Date: May 31st, 2026