

SEC/19/2026-27

June 3, 2026

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: MASTEK
ISIN: INE759A01021	

Dear Sir(s) / Ma'am(s),

Sub: Intimation of Final Assessment Order from the Income Tax Department for the FY 2022-23

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received an Order u/s 143(3) read with section 144C(3) read with section 144B of the Income Tax Act 1961, from the Income Tax Department for the Financial Year 2022-23.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations is enclosed as **Annexure A**.

Yours faithfully,
For Mastek Limited



Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440

Mastek Limited

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Annexure A

Sr. No.	Particulars	Information						
1.	Name of the Authority	Income Tax Department						
2.	Nature and details of the action(s) taken, or order(s) passed;	<p>Final Assessment Order from the Income Tax Department for the FY 2022-23 include the following:</p> <table border="1"> <tr> <td>Transfer pricing addition</td> <td>Rs. 90,95,38,080/-</td> </tr> <tr> <td>Addition under domestic tax laws</td> <td>Rs. 32,62,88,114/-</td> </tr> <tr> <td>Total Addition</td> <td>Rs. 1,23,58,26,194/-</td> </tr> </table> <p>In addition, the department has also initiated penalty proceedings u/s 270A.</p>	Transfer pricing addition	Rs. 90,95,38,080/-	Addition under domestic tax laws	Rs. 32,62,88,114/-	Total Addition	Rs. 1,23,58,26,194/-
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Total Addition	Rs. 1,23,58,26,194/-							
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 30, 2026						
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Based on the Assessment Order, the tax authorities have computed the transfer pricing adjustments of Rs. 90,95,38,080/- under Section 92CA(3) of the Income Tax Act, 1961 and addition of Rs. 32,62,88,114/- to the Company's income under domestic tax laws.						
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company does not envisage any material financial implication at this stage as there are certain errors in the Computation Sheet annexed to the order. It has been observed that the computation sheet contains certain mistakes apparent from the record, including the computation of tax liability at a higher rate, non-allowance of foreign tax credit, and non-grant of credit for advance tax paid by a subsidiary, which was amalgamated with the Company.</p> <p>The Company intends to file its objections/response with the Income Tax Appellate Authorities within the prescribed timelines.</p> <p>In light of the above, we believe that there will be no impact on the financials, operations or other activities of the Company on account of the aforementioned order.</p>						

Mastek Limited