September 17, 2026

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

NSE Symbol: APOLLOPIPE

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

SCRIP Code: 531761

Subject: Corrigendum to the Postal Ballot Notice dated August 31, 2026

Reference: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and in continuation of the Postal Ballot Notice dated August 31, 2026 issued by Apollo Pipes Limited ("the Company") for seeking approval of the Members of the Company for the matters set out therein through remote e-voting, we wish to inform you that the Company has issued a Corrigendum to the Postal Ballot Notice.

The Corrigendum has been issued to bring to the attention of the Members certain amendments to the Explanatory Statement pertaining to Item No. 2 of the Postal Ballot Notice, relating to the proposed preferential issue of Fully Convertible Warrants. A copy of the Corrigendum to the Postal Ballot Notice is enclosed herewith for your information and record.

The Corrigendum shall form an integral part of and be read in conjunction with the Postal Ballot Notice dated August 31, 2026. Except as expressly modified by the Corrigendum, all other contents, terms, disclosures and particulars contained in the Postal Ballot Notice shall remain unchanged. The Corrigendum is also being sent electronically to all the Members to whom the Postal Ballot Notice was sent.

The Corrigendum will also be made available on the Company's website at www.apollopipes.com and on the websites of National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

You are requested to take the same on your record.

Yours Sincerely,

For Apollo Pipes Limited
GOURAB KUMAR NAYAK
Digitally signed by GOURAB KUMAR NAYAK
Date: 2026.09.17 17:03:58 +05'30'
Gourab Kumar Nayak
Company Secretary and Compliance Officer

Encl: A/a

Sudesh Group

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CORRIGENDUM TO POSTAL BALLOT NOTICE

Dear Members,

Apollo Pipes Limited ("Company") had issued a Postal Ballot Notice dated August 31, 2026 ("Postal Ballot Notice") seeking approval of the Members of the Company for the matters set out therein through remote e-voting. The Postal Ballot Notice has been circulated to the Members of the Company in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Company, through this Corrigendum, wishes to bring to the attention of the Members the following amendments to the Explanatory Statement forming part of the Postal Ballot Notice:

<u>Changes to the Explanatory Statement to Item No. 2:</u>

Clause (I) "Objects of the Preferential Issue" under Item no. 2 of the Explanatory Statement shall now be read as under:

The Company intends to utilize the proceeds raised through the issue ("Issue Proceeds") towards the following object:

Investment in the proposed subsidiary(ies) to be incorporated for undertaking the tiles and ceramics business by way of subscription and/or acquisition of equity shares of such subsidiary(ies). The object of the proposed preferential issue is to raise funds for implementing the Company's proposed diversification into the tiles and ceramics business and allied activities through investment of up to ₹189,10,00,000/- (Rupees One Hundred Eighty Nine Crore Ten Lakh Only) in the proposed Subsidiary(ies) to be incorporated for undertaking such business.

As part of its long term growth strategy, the Company has been evaluating opportunities to expand its presence into complementary building material categories, with the objective of creating additional growth engines, broadening its product portfolio and progressively establishing the Group as a diversified building materials player. In furtherance of this strategy, the Company proposes to diversify into the tiles and ceramics business through dedicated Subsidiary(ies).

The proposed subsidiary(ies) is/are intended to serve as the principal platform for undertaking, acquiring, developing and expanding the tiles and ceramics business and allied activities. The Company proposes to invest in the proposed subsidiary(ies), by way of subscription and/or acquisition of equity shares of such subsidiary(ies) depending upon the requirements of the business and the timing of suitable acquisition opportunities.

The main Object Clause of Memorandum of Association of our Company enables us to undertake the existing activities and the activities for which the funds are being raised by us through the present Preferential Issue. Further, we confirm that the activities which we have been carrying out till date are in accordance with the Object Clause of our Memorandum of Association.

Clause (I) "Utilization of Gross Proceeds" under Item no. 2 of the Explanatory Statement shall now be read as under:

As the funds to be received against warrant conversion will be in tranches and quantum of funds required on different dates may vary, the intended utilisation of the Gross Proceeds of the Issue is as under:

S. No.	Particulars	Total estimated amount to be utilized (Rs. In Crores)*	Tentative timelines for utilization of issue proceeds from the date of receipt of funds
1.	Investment in the proposed subsidiary(ies) to be incorporated for undertaking the tiles and ceramics business by way of subscription and/or acquisition of equity shares of such subsidiary(ies).	189.10	Latest by October 2028
	TOTAL	**189.10**	

(*) considering 100% conversion of Warrants into Equity Shares within the stipulated time.

Note: The entire Gross Proceeds aggregating up to ₹189.10 crore, assuming full conversion of the Warrants, are proposed to be utilised towards the aforesaid Object. The actual amount available for utilisation shall depend upon the extent and timing of exercise/conversion of the Warrants by the Warrant Holders.

The disclosures under the headings 'Schedule of Implementation and Deployment of Funds' and 'Interim Use of Proceeds' forming part of Clause (I) of the Explanatory Statement to Item No. 2 of the Postal Ballot Notice shall remain unchanged.

Clause (V) "The Shareholding Pattern of the issuer before and after the preferential issue" under Item no. 2 of the Explanatory Statement shall now be read as under:

The shareholding pattern of the Company before and after the proposed preferential issue to persons belonging to 'Non- Promoter Category' is likely to be as follows:

Category	Pre-Issue Shareholding Structure		Existing Outstanding Warrants	Proposed Warrants to be Allotted	Post-Issue Shareholding (Assuming full conversion of existing outstanding Warrants and proposed Warrants)	
	No. of Shares	%age*			No. of Shares	%age*
(A) Promoter Shareholding						
(1) Indian						

(a) Individuals & HUF	2,18,30,000	49.56	0	0	2,18,30,000	44.42
(b) Bodies Corporate	26,00,000	5.90	0	0	26,00,000	5.29
Sub Total (A)(1)	**2,44,30,000**	**55.46**	**0**	**0**	**2,44,30,000**	**49.71**
(2) Foreign promoters	0	0.00	0	0	0	0.00
Total Promoter shareholding A=A1 +A2	**2,44,30,000**	**55.46**	**0**	**0**	**2,44,30,000**	**49.71**
(B) Public Shareholding						
B1) Institutional Investors	5,075,929	11.52	0	0	5,075,929	10.33
B2) Central Govt./Stat Govt./POI	0	0.00	0	0	0	0.00
B3) Non-Institutional Investors						
Individuals	12,021,995	27.29	0	19,00,000	13,921,995	28.33
Body Corporate	2,072,460	4.70	20,00,000	12,00,000	5,272,460	10.73
Others (Including NRI)	3,32,472	0.75	0	0	3,32,472	0.68
Total Public Shareholding B=B1+B2+B3	**1,95,02,856**	**44.28**	**20,00,000**	**31,00,000**	**2,46,02,856**	**50.06**
C) Non-Promoter - Non-Public	**1,15,350**	**0.26**	**0**	**0**	**1,15,350**	**0.23**
Grand Total (A+B+C)	**4,40,48,206**	**100.00**	**20,00,000**	**31,00,000**	**4,91,48,206**	**100.00**

Note:

(1) The pre-issue shareholding percentages have been calculated on the existing paid-up equity share capital of the Company comprising 4,40,48,206 Equity Shares of ₹10 each as on August 28, 2026.

(2) The post-issue shareholding percentages have been calculated on a fully diluted basis, assuming conversion of the 20,00,000 existing outstanding warrants and 31,00,000 Warrants proposed to be issued pursuant to the present Preferential Issue, resulting in 4,91,48,206 Equity Shares of ₹10 each.

(3) Post shareholding structure may change depending upon any other corporate action in between.

This corrigendum shall form an integral part of and should be read in conjunction with the Postal Ballot Notice dated August 31, 2026 which has already been circulated to members of the Company. Accordingly, from the date hereof, the Postal Ballot Notice shall be read together with this Corrigendum. This Corrigendum is also available on the website of the stock exchanges i.e., BSE at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the Company at www.apollopipes.com. This Corrigendum is being sent electronically to all the Members to whom the Postal Ballot Notice was sent. Except as expressly modified by this Corrigendum, all other contents, terms, disclosures and particulars contained in the Postal Ballot Notice dated August 31, 2026 shall remain unchanged.

For Apollo Pipes Limited

Sd/-

Gourab Kumar Nayak

Company Secretary

(Membership No: A44847)

Place: Noida

Date: September 17, 2026