Austere Systems Limited

(Formerly known as Austere Systems Private Limited)

Date: 26th November 2026

To,
BSE Limited,
SME Platform
Department of Corporate Affairs
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544505

Sub.: Update on Media Reports Regarding Alleged Unauthorised Transactions in Bank Accounts of Panchayati Raj Institutions, Haryana

Dear Sir/ Madam,

Further to our intimation dated 25 November 2026, this is to inform you that an investigation by Haryana government authority has been initiated regarding transfer of money from six bank accounts of the Department of Panchayats, Haryana, to a private company, has reached to a figure of approximately Rs. 100 crores from Rs. 74.70 Lakhs across multiple accounts as reported in the media.

In this regard, we wish to inform you that concerned authorities are investigating the aforesaid matter. The Company provides payment portal services to the Department of Development and Panchayats, Haryana. The Company shall extend its full cooperation to the concerned authorities and provide all necessary information and documents as may be required during the course of the investigation. As on date, the Company's operations are continuing as usual and there has been no impact on the Company's operations

The matter is currently under investigation, and no final findings or conclusions have been arrived at by the investigating authorities as on the date of this disclosure.

The Company shall keep the Stock Exchanges informed of any material developments in the matter, in accordance with applicable regulatory requirements.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

For Austere Systems Limited
(Formerly known as 'Austere Systems Private Limited')

SNEHA GOENKA
Digitally signed by SNEHA GOENKA
Date: 2026.11.26 16:36:03 +05'30'

Sneha Goenka
Company Secretary & Compliance Officer
M. No. A48476