Date: November 18, 2026

To,
Head of the Department,
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Scrip Code: 544920

Subject: Submission of Investor Presentation on the Unaudited Financial Results for the Half Year Ended September 30, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(15) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), and further to our intimation dated November 16, 2026 regarding the Earnings Conference Call scheduled on Thursday, November 19, 2026 at 2:00 PM IST, we enclose the Investor Presentation on the Unaudited Financial Results for the half year ended September 30, 2026, which will be referred to during the call.

The Investor Presentation is also being made available on the Company's website at www.amtechesters.com in terms of Regulation 46 of the SEBI Listing Regulations. The audio recording and transcript of the call will be made available on the website and intimated to the Exchange as required under Regulation 30.

Kindly take the same on your record.

Thanking You,
For & on behalf of Amtech Esters Limited

AJIT SINGH BAWA
Digitally signed by AJIT SINGH BAWA
Date: 2026.11.18 17:42:02 +05'30'

Ajit Singh Bawa
Managing Director
DIN: 00413081

Date: 18.11.2026
Place: New Delhi
Enclosure: Investor Presentation

Amtech Esters Limited

INVESTOR PRESENTATION | H1 FY27

Building scale in polyester resins & pigments

Half-year update for the six months ended 30 September 2026

₹27.5 Cr
H1 FY27 revenue, +45.7% YoY

₹2.3 Cr
H1 FY27 PAT, +78% YoY

2.6x
Resin capacity now 7,760 MTPA

Safe harbour statement

Forward-looking statements and important notice

Purpose of this presentation

This presentation has been prepared by Amtech Esters Limited (the "Company") solely for information purposes. It does not constitute or form part of any offer, recommendation or invitation to purchase or subscribe for any securities of the Company in any jurisdiction, and neither it nor any part of it should form the basis of, or be relied upon in connection with, any contract, commitment or investment decision.

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Forward-looking statements

Certain statements in this presentation may be forward-looking, including those relating to the Company's business plans, strategy, operations, future performance and prospects. Words such as "expect", "anticipate", "intend", "plan", "believe", "estimate", "target" and similar expressions identify such statements. They reflect management's current expectations and assumptions and are not guarantees of future performance.

Risks and uncertainties

Forward-looking statements are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied. These include changes in economic, industry and market conditions, raw material prices and availability, competition, customer demand, regulatory and tax developments, and the Company's ability to execute its plans. Industry and market information has been obtained from third-party sources believed to be reliable, but its accuracy is not guaranteed.

No obligation to update

The Company undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law. Recipients should make their own independent assessment and seek professional advice where appropriate. This presentation may not be copied, distributed or published, in whole or in part, without the Company's prior written consent.

One platform, from raw material to pack-out

Two decades of resin expertise, now at a step-change in scale

2002
Year of incorporation

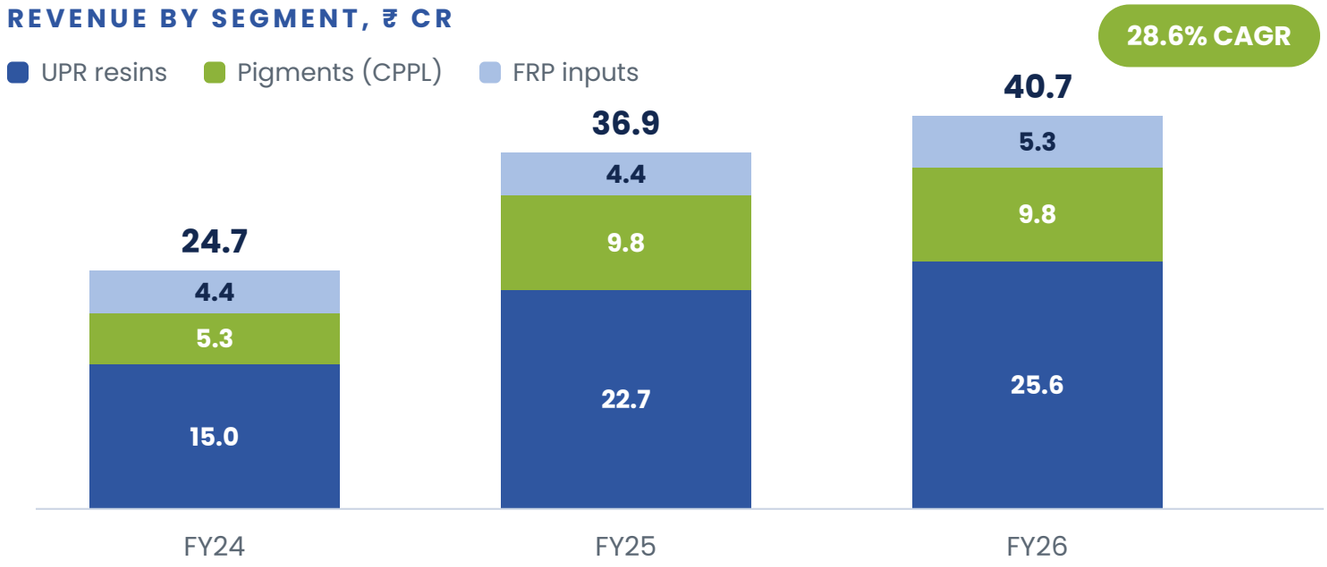
79
SKUs across resins & FRP inputs

2 + 1
Operating sites + Asoda

ISO 9001
2015-certified quality system

Raw materials → Polymerisation → Blending → Quality control → Pack & ship

REVENUE BY SEGMENT, ₹ CR





of revenue made in-house

Own UPR, captive pigments, full FRP-inputs basket

79 products, one basket for every fabricator

Resin, colour, cure and reinforcement from a single source

Unsaturated polyester resins

49 grades for buttons, auto, switchgear, casting and lamination

62.8%

of FY26 revenue

Pigments & colourants

Made by CPPL: pastes, cobalt accelerators, hardeners

24.1%

of FY26 revenue

FRP inputs

30 SKUs: curing agents, fibreglass, epoxy, silicone

13.0%

of FY26 revenue

What sets us apart

- One-stop basket of resin, colour and cure
- Grades built for each application
- Captive pigments matched to our resins
- Every batch tested and traceable

5 / 10 / 30 kg
standard packs

In-house R&D
and QC laboratory

Croda brand
registered trademark

Local sourcing
MEG, PG, DEG, MA, PA

H1 FY27: ₹27.5 Cr revenue, ₹2.3 Cr PAT, up 78% YoY

All growth figures are year-on-year, against H1 FY26

A strong first report card as a listed company, with growth expected to pick up pace

H1 FY27 HIGHLIGHTS

₹27.5 Cr

Revenue from operations

▲ 45.7% YoY

67.5% of FY26 revenue

₹3.9 Cr 14.3% margin

EBITDA

₹2.3 Cr ▲ 78%

PAT

8.5% ▲ 1.5 pts

PAT margin, up from 6.9% in H1 FY26

SUMMARY P&L, ₹ CR

	H1 FY27	H1 FY26	YoY	FY26
Revenue	**27.5**	18.9	**+45.7%**	40.7
EBITDA	**3.9**	2.6	**+51%**	7.5
PAT	**2.3**	1.3	**+78%**	3.9
PAT margin	**8.5%**	6.9%	**+1.5 pts**	9.7%

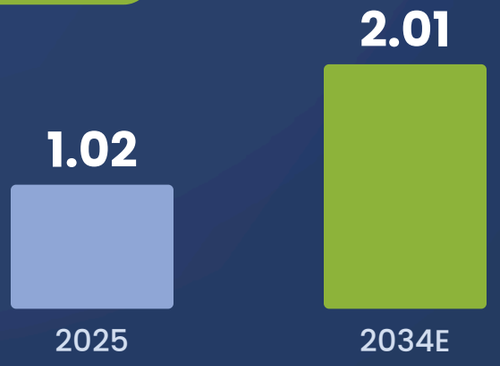
Consolidated, unaudited. YoY = H1 FY27 vs H1 FY26. PAT is profit after minority interest.

India's UPR market is set to double by 2034

Growing at ~1.7x the global rate, led by construction, auto, marine and FRP

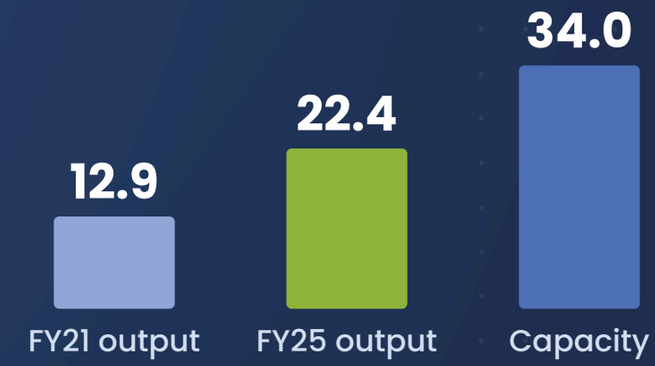
INDIA UPR MARKET, US$ BN

7.5% CAGR



INDIA UPR OUTPUT VS CAPACITY, '000 MT

14.8% CAGR in output



Global UPR
US$14.6 bn → **US$21.8 bn** **4.4%**

India composites
US$8.6 bn → **US$16.1 bn** **7.2%**

India pigments
US$3.2 bn → **US$5.9 bn** **6.9%**

DEMAND DRIVERS

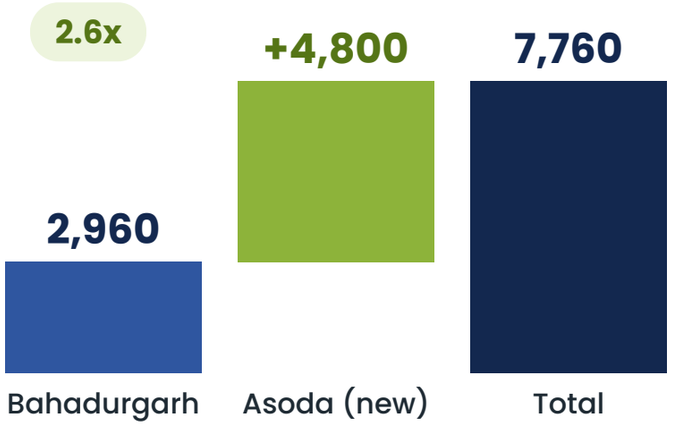
- **Construction & infra**
- **Automotive & EV**
- **Electrical**
- **FRP fabrication**
- **Marine**
- **Buttons & décor**

Source: IMARC Group (2025–2034E), Government of India data

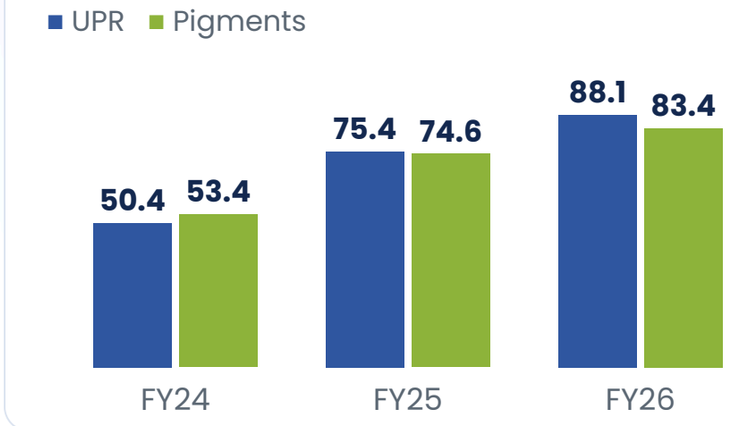
Asoda is live, and resin capacity has more than doubled

Commercial production began in November 2026, a month after trial runs

UPR CAPACITY, MTPA



CAPACITY UTILISATION, %




Boiler platform at Asoda

Modern methods cut the manual work done earlier

Direct tankers now replace drums for resin supply

Rising visibility with quartz-sector buyers

PROJECT TIMELINE

Oct 2023 — Site agreed

Sep 2026 — IPO funds ₹8.81 Cr to CPPL

Oct 2026 — Trial runs

Nov 2026 — Commercial production

FY28E — First full year

ASODA AT A GLANCE

4,800 MTPA
UPR capacity

80,000 sq ft
Facility

2 reactors
Plus boiler, 5 tanks

No new debt
Internal accruals

A look inside the new plant

Steel platforms, marked walkways and in-house testing under one roof


Process structure and tanks


Reactor vessel


QC laboratory

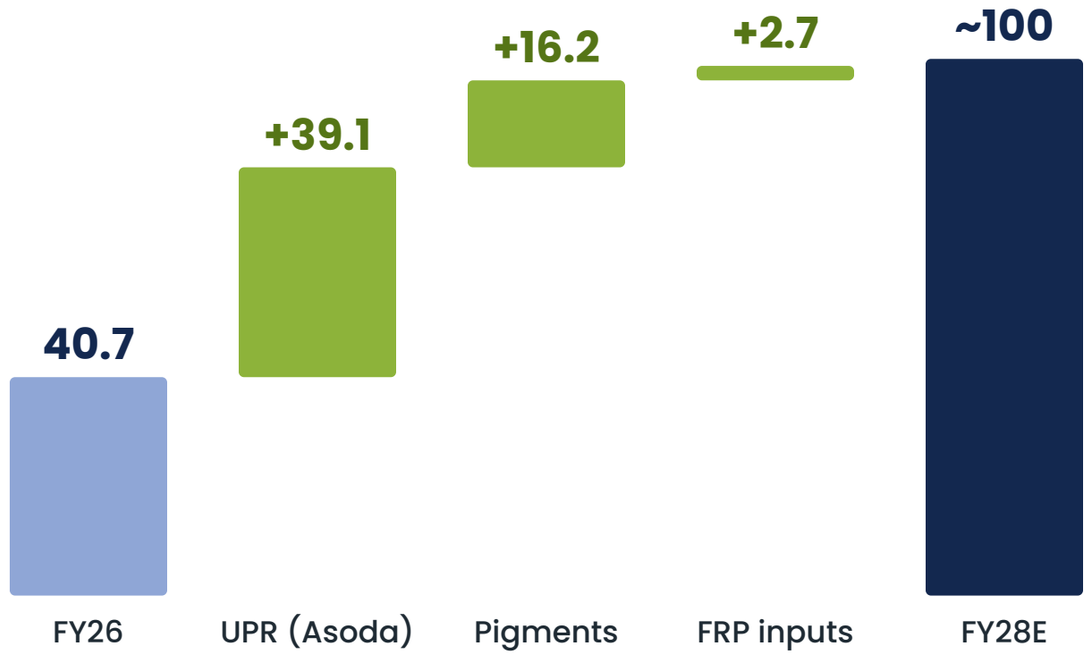

Control panel


Pump house

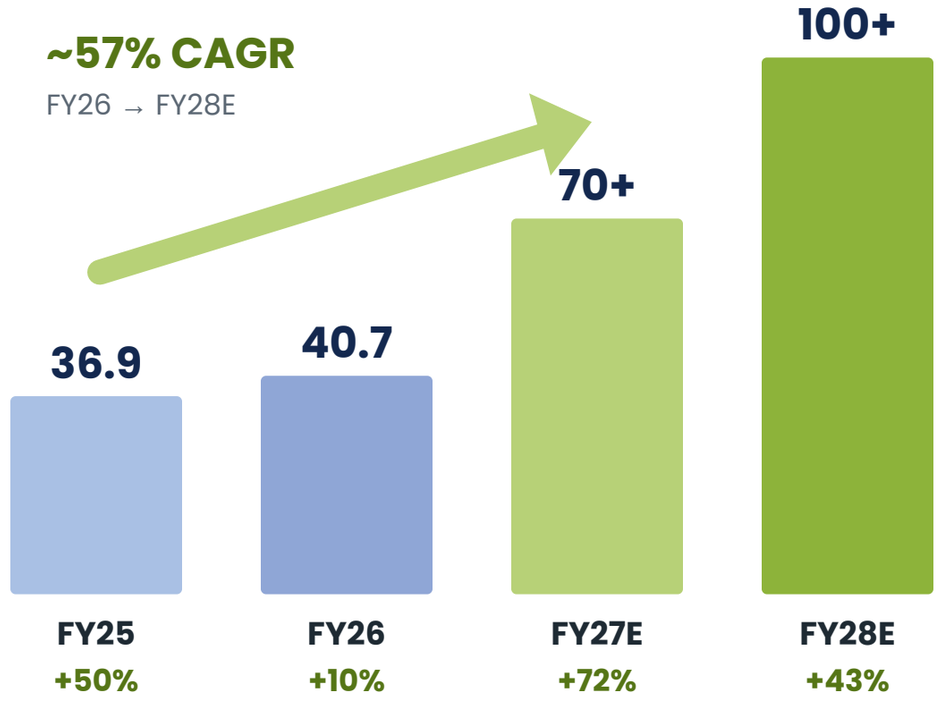
Revenue set to scale ~2.5x by FY28E

Capacity-led growth to ₹100 Cr+ as Asoda and CPPL's expanded capacity ramp up

REVENUE BRIDGE FY26 → FY28E, ₹ CR



REVENUE FROM OPERATIONS, ₹ CR



₹27.5 Cr delivered in H1 FY27; Asoda going live in November lifts H2, with growth in coming quarters expected at a faster pace.

From resin maker to integrated platform

Four priorities to turn new capacity into revenue

Built FY24–FY26 | **Scaling now** FY27 | **Full capacity** FY28E

01

Fill the new capacity

Ramp up Asoda; add fabricator and OEM accounts

Asoda

ramping up from November

02

Scale colour with CPPL

Add triple-roll mills; cross-sell pigments with resin

973

MTPA pigment capacity target

03

Widen the map

Grow beyond the Delhi–UP–Haryana core

86%

of FY26 revenue from the core



04

Deepen the basket

Add new grades and widen the basket

M&A

selective, where it fits

Thank you

Building scale in polyester resins & pigments

INVESTOR RELATIONS & PR

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