PHYSICSWALLAH LIMITED

Date: September 25, 2026

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051 India

Symbol: PWL

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

Scrip Code: 544609

Sub: Summary of proceedings of 6th Annual General Meeting of Physicswallah Limited

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 6th Annual General Meeting ("**AGM**") of Physicswallah Limited, conducted through Video Conferencing/Other Audio-Visual Means, on Friday, September 25, 2026, at 1:00 P.M. (IST).

This disclosure will also be hosted on the Company's website viz https://www.pw.live/investor-relations

Request you to kindly take the same on record.

Thank you.

Yours sincerely,
For Physicswallah Limited

Ajinkya Rajendra Jain
Digitally signed by Ajinkya Rajendra Jain
Date: 2026.09.25 19:14:55 +05'30'

Ajinkya Jain
Group General Counsel, Company Secretary & Compliance Officer
Membership No.: A33261

PHYSICSWALLAH LIMITED

Summary of the Proceedings of the 6th Annual General Meeting

A. Date, time and venue of the AGM:

The 6th Annual General Meeting ("**AGM**") of Physicswallah Limited ("**the Company**") was held on Friday, September 25, 2026 at 1:00 P.M. IST through Video Conferencing ("**VC**")/ Other Audio-Visual Means ("**OAVM**"), in compliance with the applicable provisions of the Companies Act, 2013 read with rules thereunder ("**Act**") and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") and various circulars issued by the Ministry of Corporate Affairs ("**MCA**") and the Securities and Exchange Board of India ("**SEBI**") from time to time. The proceedings of this AGM were deemed to be conducted at the registered office of the Company. The meeting commenced at 1:00 P.M. IST and concluded at 2:34 P.M. IST (including time allowed for e-voting at AGM).

B. Attendance at the AGM:

I. Details of the directors, key managerial personnel, auditors and scrutinizer who attended the AGM, indicating their respective place of attendance, are as follows:

Sl.	Name of Attendee	Designation	Location
1.	Mr. Deepak Amitabh	Chairperson, Non-Executive Independent Director and Chairperson of Stakeholders' Relationship Committee ("**the Chairperson**")	Registered Office of Company
2.	Mr. Alakh Pandey	Founder, Whole-time Director and Chief Executive Officer	
3.	Mr. Prateek Boob	Co-Founder, Whole-time Director	
4.	Ms. Rachna Dikshit	Non-Executive Independent Director and Chairperson of Nomination and Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee	
5.	Mr. Nitin Savara	Non-Executive Independent Director, Chairperson of the Audit Committee	
6.	Mr. Anoop Kumar Mittal	Additional, Non-Executive Independent Director	
7.	Mr. Amit Sachdeva	Chief Financial Officer	
8.	Mr. Ajinkya Jain	Group General Counsel, Company Secretary & Compliance Officer	
9.	Mr. Vineet Kedia	Representative of M/s. S.R. Batliboi & Associates LLP, Statutory Auditors	Patna
10.	Mr. Uttam Kumar	Representative of M/s. Grant Thornton Bharat LLP, Internal Auditor	Gurugram
11.	Mr. Naresh Verma	Representative of M/s. Naresh Verma & Associates, Practicing Company Secretaries, Secretarial Auditors	Ghaziabad
12.	Mr. Vaibhav Dandawate	Partner of M/s. Makarand M. Joshi & Co., Scrutinizer	Mumbai

II. Details of members who attended the AGM are as follows:

Promoter & Promoter Group	Non-Promoter	Total
2	153	155

Physicswallah Limited (Formerly known as 'Physicswallah Private Limited')
Plot No. B-8, Tower A 101-119, Noida One, Noida, Sector 62, Dadri, Gautam Buddha Nagar, Uttar Pradesh - 201309; CIN: L80900UP2020PLC129223; **Contact:** 0120-6618164;
Website: www.pw.live; **Email Id:** compliance@pw.live

III. Manner of approval for items proposed at the AGM

All the matters as set out in the Notice of the AGM were put to vote through remote e-voting facility, which was made available to the Members from Tuesday, September 22, 2026, at 9:00 A.M. IST to Thursday, September 24, 2026, at 5:00 P.M. IST. Members who had not cast their votes through remote e-voting during the aforesaid period were provided an opportunity to cast their votes electronically during the AGM held on Friday, September 25, 2026.

C. Proceedings in brief:

- Mr. Ajinkya Jain, Group General Counsel, Company Secretary and Compliance Officer of the Company, welcomed the Members and other participants attending the 6th AGM of the Company and apprised them that, pursuant to the applicable circulars issued by the MCA and SEBI, the AGM is being conducted through VC/OAVM. He further briefed the Members on the general instructions for participation in the AGM and informed them that the Company had taken all feasible steps to enable the Members to participate in and vote on the businesses proposed at the AGM.

- He further informed that the Annual Report of the Company for the financial year 2025-26 ("**Annual Report**"), together with the Notice convening the AGM, had been sent electronically to all Members whose e-mail addresses were registered with the Company/Depository Participant(s). For Members whose e-mail addresses were not registered, the Company had dispatched a physical letter containing the web link to access the Notice of the AGM and the Annual Report.

- He also informed the Members that those whose names appeared in the Register of Members or Register of Beneficial Owners as on Friday, September 18, 2026, being the cut-off date, were entitled to vote on the businesses proposed at the AGM. Members who had not cast their votes through remote e-voting during the period from Tuesday, September 22, 2026, to Thursday, September 24, 2026, were entitled to cast their votes electronically during the AGM and upto 15 minutes after conclusion of the Meeting.

- He also stated that the statutory registers, records and other documents required under the applicable provisions were available for electronic inspection by the Members. He confirmed that the requisite quorum was present through Video Conferencing and, with the permission of the Chairperson, called the Meeting to order. Thereafter, he invited Mr. Deepak Amitabh, Chairperson and Independent Director of the Company, to take the Chair and commence the proceedings of the Meeting.

- Mr. Deepak Amitabh, Chairperson and Non-Executive Independent Director, chaired the AGM and welcomed all the Members and other invitees attending the meeting. He introduced the Directors, Chief Financial Officer, Auditors and Scrutinizer present at the Meeting and authorised the Company Secretary to declare and disseminate the voting results of the Meeting in accordance with the applicable provisions and regulatory requirements.

- The Chairperson thereafter invited Mr. Alakh Pandey, Whole-time Director and Chief Executive Officer, to address the Members.

- Mr. Alakh Pandey, Whole-time Director and Chief Executive Officer of the Company, warmly welcomed the Members to the 6th Annual General Meeting and expressed his sincere appreciation for their participation. He highlighted the significance of the AGM as an opportunity to share the Company's progress and engage with its shareholders.

- Before commencing the formal proceedings, he stated that he wished to share a short message reflecting on where the Company started, what it has built together with its stakeholders, and the road ahead for Physicswallah. He further stated that the message would reflect the Company's vision for the future and its continued commitment to its core values and purpose. He thereafter requested the Moderator to kindly broadcast the message to the Members.

- Following the broadcast, Mr. Prateek Boob, Whole-time Director, presented an overview of the Company's key financial and operational performance for the financial year ended March 31, 2026. He highlighted the Company's presence across more than 16 examination categories, its learner base and the growth in paid learners. He also apprised the Members of the Company's financial performance, including revenue of approximately INR 3,900 crore, pre-Ind AS EBITDA of approximately INR 300 crore and a reduction in PAT loss to approximately INR 24 crore for FY 2025-26.

- He further highlighted that the improvement in financial performance was primarily driven by continued operating leverage in online business, reduction in losses in the offline business and the Company's continued focus on sustainable and profitable growth. Thereafter, he concluded his address and handed over the proceedings to the Chairperson.

- The Chairperson thanked Mr. Prateek Boob and proceeded with the formal agenda of the Meeting. He informed the Members that the Notice dated August 14, 2026, convening the 6th AGM, together with the financial statements and the Reports of the Board of Directors and Auditors for the financial year ended March 31, 2026, had been circulated in accordance with the applicable requirements. The Statutory Auditors' Report and Secretarial Auditors' Report, having no qualification, reservation or disclaimer, were taken as read with the consent of the Members.

- The following businesses, as set out in the Notice, were thereafter taken up for consideration.

ORDINARY BUSINESS		
Sl.	**Particulars**	**Type of Resolution**
1.	To adopt financial statements of the Company for the financial year ended March 31, 2026	Ordinary
2.	To re-appoint Mr. Prateek Boob (DIN: 07113666), who retires by rotation and being eligible, offers himself for re-appointment as a director	Ordinary
SPECIAL BUSINESS		
3.	To ratify the remuneration of M/s. Bahadur Murao & Co., Cost Auditors of the Company for the financial year 2026-27.	Ordinary
4.	To appoint M/s. Naresh Verma & Associates, Practicing Company Secretaries, as the Secretarial Auditors of the Company	Ordinary
5.	To approve the appointment of Mr. Anoop Kumar Mittal (DIN: 05177010) as a Non-Executive Independent Director and payment of remuneration	Special
6.	To approve adoption of new set of Articles of Association of the Company	Special

Note: *The Company will separately disseminate the voting results (remote e-voting and voting during the meeting through electronic voting system).*

- The Chairperson thereafter opened the floor for questions and views from the registered speaker Members. The Moderator then invited the registered speaker Members sequentially to express their views and raise their queries. The Chairperson invited Mr. Alakh Pandey, Mr. Prateek Boob and Mr. Amit Sachdeva to respond to the queries of the members. They responded to the queries of the members and provided the necessary clarifications.

- After completion of Q&A session, the Chairperson informed the Members that that e-voting on the platform of Central Depository Services (India) Limited would continue for next 15 minutes to enable the members to vote.

- The Chairperson informed that the details of the voting results (remote e-voting and e-voting during AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be declared within stipulated timelines from the conclusion of this meeting as per statutory requirements.

- Thereafter, the Chairperson thanked the Members for their participation and valuable suggestions and declared the proceedings of the AGM concluded.

Further to the proceedings of the AGM, the Members are hereby informed that the following documents will be submitted to the Stock Exchanges within the stipulated timelines and uploaded on the Company's website:

i. Voting Results under Regulation 44(3) of the SEBI Listing Regulations; and
ii. Consolidated Scrutinizer's Report under Section 108 of the Act.

For Physicswallah Limited

Ajinkya Rajendra Jain
Digitally signed by Ajinkya Rajendra Jain
Date: 2026.09.25 19:15:29 +05'30'

Ajinkya Jain
Group General Counsel, Company Secretary & Compliance Officer
Membership No.: A33261