



Dated: 27<sup>th</sup> May, 2026

Place: Hyderabad

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001	The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai - 400 051
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Dear Sir/Madam,

Sub: Investor Presentation - reg.

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip code: 513228 / NSE Symbol: PENIND

With reference to the subject cited above, we hereby submit you the Investor Presentation for Q4&FY26. The aforesaid information is also being hosted on the website of the Company viz., [www.pennarindia.com](http://www.pennarindia.com).

Kindly take the same in your records.

Thanking you

Yours faithfully,

**for Pennar Industries Limited**

**Mirza Mohammed Ali Baig**  
**Company Secretary & Compliance Officer**  
**ACS 29058**

**Corporate Office:**

Pennar Industries Limited  
7<sup>th</sup> Floor, #2-91/14/8/PIL/10&11, White Fields,  
Kondapur, K.V. Rangareddy, Serilingampally,  
Hyderabad, Telangana, INDIA, 500 084

**Registered Office:**

Pennar Industries Limited  
7<sup>th</sup> Floor, #2-91/14/8/PIL/10&11, White Fields,  
Kondapur, K.V. Rangareddy, Serilingampally,  
Hyderabad, Telangana, INDIA, 500 084  
CIN: L27109TG1975PLC001919

**Contact us:**

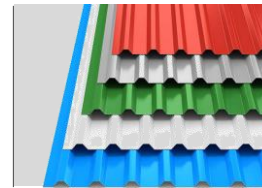
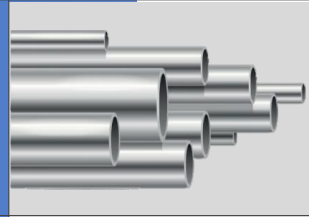
T: +91 40 40210526 / +91 40 4390 4949  
E: [corporatecommunications@pennarindia.com](mailto:corporatecommunications@pennarindia.com)  
website: [www.pennarindia.com](http://www.pennarindia.com)

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INDUSTRIES**

**PENNAR**  
INDUSTRIES LIMITED

INVESTOR PRESENTATION

Q4 & FY26



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01

FINANCIAL  
SNAPSHOT



# MANAGEMENT COMMENTARY

“

*The company delivered a strong performance during the FY26, with consolidated Total Income at INR 3,666.32 crore, up by 12.35%, EBITDA at INR 401.32 crore, up by 15.51% and PAT at INR 138.83 crore, up by 16.22%.*

*Mr. Aditya Rao*

*Vice-Chairman and Managing Director*

”

# FINANCIAL SNAPSHOT

FY26

Total Income



Rs **3,666.32** Crore  
**12.35%** YoY ↑

EBIDTA



Rs **401.32** Crore  
**15.51%** YoY ↑

PAT



Rs **138.83** Crore  
**16.22%** YoY ↑

Q4 FY26

Total Income



Rs **933.70** Crore  
**2.26%** YoY ↑

EBIDTA



Rs **114.06** Crore  
**15.27%** YoY ↑

PAT

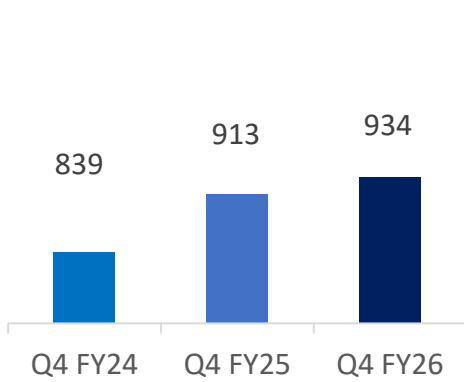


Rs **41.04** Crore  
**14.89%** YoY ↑

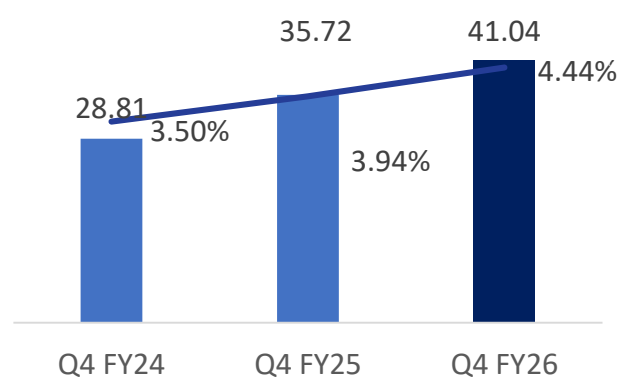
# FINANCIAL PERFORMANCE

₹ Cr

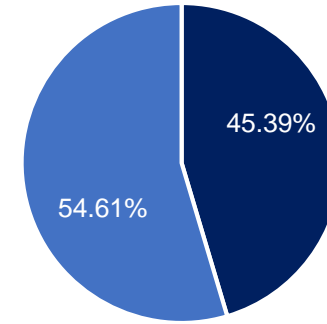
**Total Income**



**PAT & PAT Margin (%)**

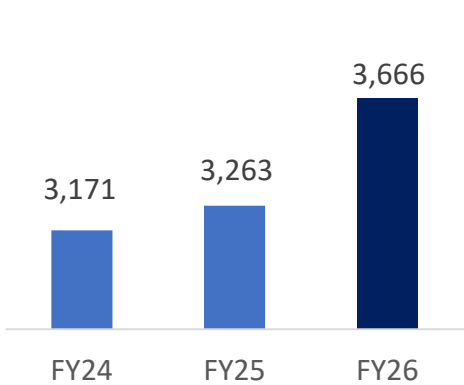


**REVENUE MIX (Q4FY26)**

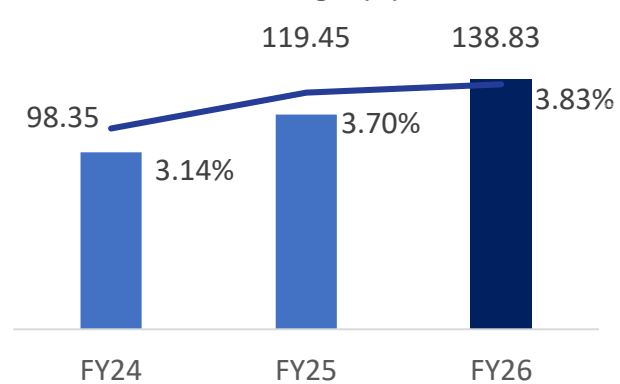


■ Diversified Engineering ■ Customised Engineering Products

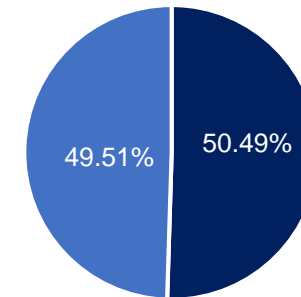
**Total Income**



**PAT & PAT Margin (%)**



**REVENUE MIX (FY26)**



■ Diversified Engineering ■ Customised Engineering Products

# PROFIT & LOSS STATEMENT – Q4 FY26 & FY26



Particulars (₹ Cr.)	Q4 FY26	Q4 FY25	Y-o-Y (%)	FY26	FY25	Y-o-Y (%)
Revenue from Operations	924.80	905.80		3,620.09	3,226.58	
Other Income	8.90	7.25		46.23	36.69	
<b>Total Income</b>	<b>933.7</b>	<b>913.05</b>	<b>2.26%</b>	<b>3,666.32</b>	<b>3,263.27</b>	<b>12.35%</b>
Raw material	501.93	522.60		2,095.14	1,915.89	
Employee Expenses	96.30	89.58		392.11	336.54	
Other Expenses	221.41	201.92		777.75	663.40	
<b>EBITDA</b>	<b>114.06</b>	<b>98.95</b>	<b>15.27%</b>	<b>401.32</b>	<b>347.44</b>	<b>15.51%</b>
Depreciation	24.52	17.65		84.23	68.89	
Interest / Finance Cost	34.30	33.61		137.52	119.60	
<b>PBT</b>	<b>55.24</b>	<b>47.69</b>	<b>15.83%</b>	<b>179.57</b>	<b>158.95</b>	<b>12.97%</b>
Tax	14.12	11.42		40.46	38.95	
<b>PAT</b>	<b>41.04</b>	<b>35.72</b>	<b>14.89%</b>	<b>138.83</b>	<b>119.45</b>	<b>16.22%</b>
<b>PAT Margin (%)</b>	<b>4.44%</b>	<b>3.94%</b>		<b>3.83%</b>	<b>3.70%</b>	
<b>EPS (₹)</b>	<b>3.04</b>	<b>2.64</b>		<b>10.29</b>	<b>8.84</b>	

# SEGMENT BREAKUP – FY26

Particulars (Rs in Crores)	FY26	FY25
<b>Segment Revenue</b>		
• Diversified engineering	1,871.77	1,721.32
• Custom designed building solutions & auxiliaries	1,835.60	1,584.44
<b>Total</b>	<b>3,707.37</b>	<b>3,305.76</b>
Less : Inter segment revenue	87.28	79.18
<b>Revenue from operations</b>	<b>3,620.09</b>	<b>3,226.58</b>
<b>Segment results</b>		
• Diversified engineering	223.04	194.31
• Custom designed building solutions & auxiliaries	178.28	152.58
<b>Total</b>	<b>401.32</b>	<b>346.89</b>
<b>Less :</b>		
• Depreciation and amortization expense	84.23	68.89
• Finance costs	137.52	119.60
<b>Profit Before Tax</b>	<b>179.57</b>	<b>158.40</b>

# 02

## COMPANY

Overview



# AT A GLANCE



Founded  
1975



Headquarters  
HYDERABAD, INDIA



Industry

**DIVERSIFIED ENGINEERING &  
CUSTOMISED ENGINEERING PRODUCTS**

## Who We Are

A diversified engineering and manufacturing conglomerate offering end-to-end solutions for infrastructure, mobility, and energy customers across global markets.

### Scale & Capabilities



**1,000+**

Precisely Engineered  
Products



**500+**

Global Customers



**14**

Manufacturing Plants  
strategically located across India

## Business Portfolio

### 8 Business Divisions

- Pre-Engineered Buildings & Structural Units
- Precision Tubes
- Process Heating
- Hydraulics
- Engineering Services
- Body-in-White
- Steel
- Railways

Integrated supply chain with strong governance and operational systems

## Industries Served



INFRASTRUCTURE



OIL & GAS



CLEAN ENERGY



RAILWAYS



AUTOMOTIVE



ENGINEERING

## Positioning



A trusted **one-stop engineering partner**, evolving from precision tubes in the 1980s to a comprehensive solutions provider delivering innovation, reliability, and global-quality standards.

# EXPERIENCED MANAGEMENT



**Mr. R V S Ramakrishna**

Chairman-Non-Executive  
Independent Director



**Mr. Aditya Rao**

Vice-Chairman  
and Managing Director



**Mr. Eric James Brown**

Non-Executive Director



**Mr. K Lavanya Kumar Rao**

Whole-time Director



**Mr. V S Parthasarathy**

Non-Executive Independent Director



**Mr. Chandrasekhar Sripada**

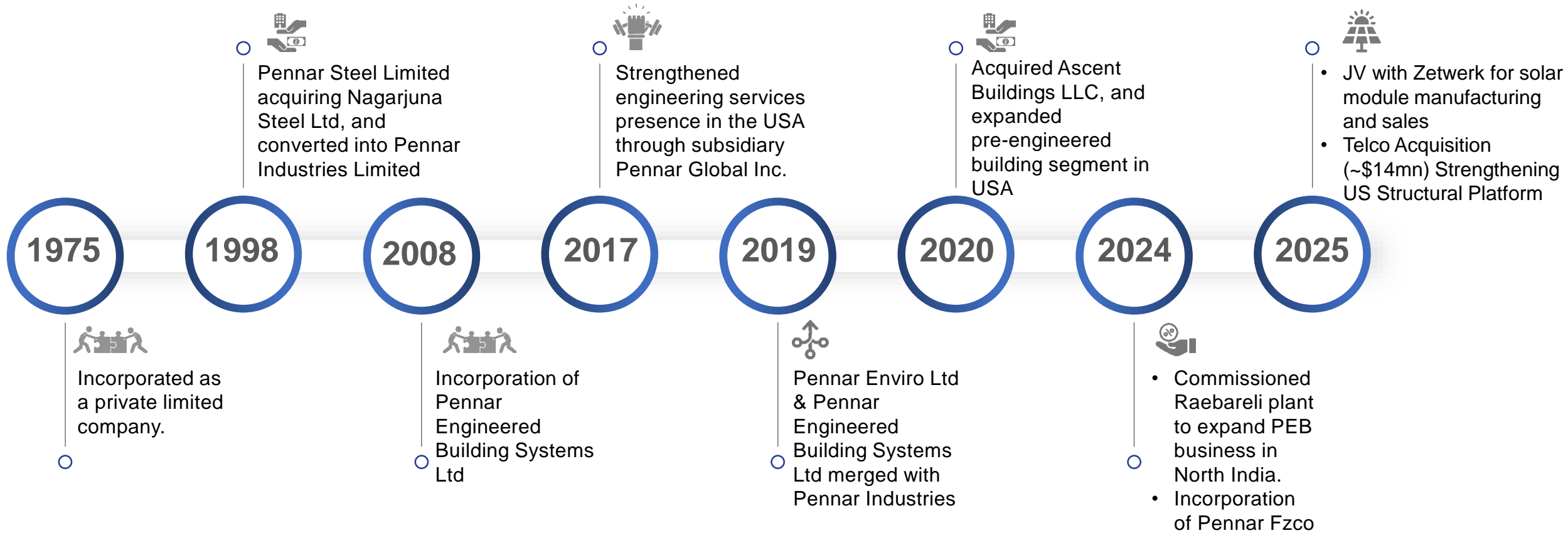
Non-Executive Independent Director



**Ms. Virginia Sharma**

Non-Executive Independent Director

# JOURNEY SO FAR..



# WHAT SETS US APART



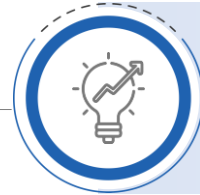
## **In-House Design & Engineering Expertise**

- Dedicated design and R&D teams for concept-to-commercialization support.
- Tool design, 3D modeling, and component development under one roof.



## **Manufacturing & Execution Excellence**

- Multiple modern manufacturing facilities with advanced equipment.
- Proven ability to execute large-scale, high-volume, and high-precision projects across sectors.



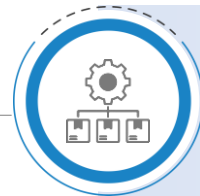
## **Focus on Innovation & Value Addition**

- Continuously expanding into high-margin, niche applications.
- Focused on custom-built solutions such as Solar MMS, large-diameter welded tubes, and complex PEBs.



## **Strong Customer Base & Repeat Orders**

- Served 500 customers in years
- High customer retention and recurring orders in both domestic and international markets.

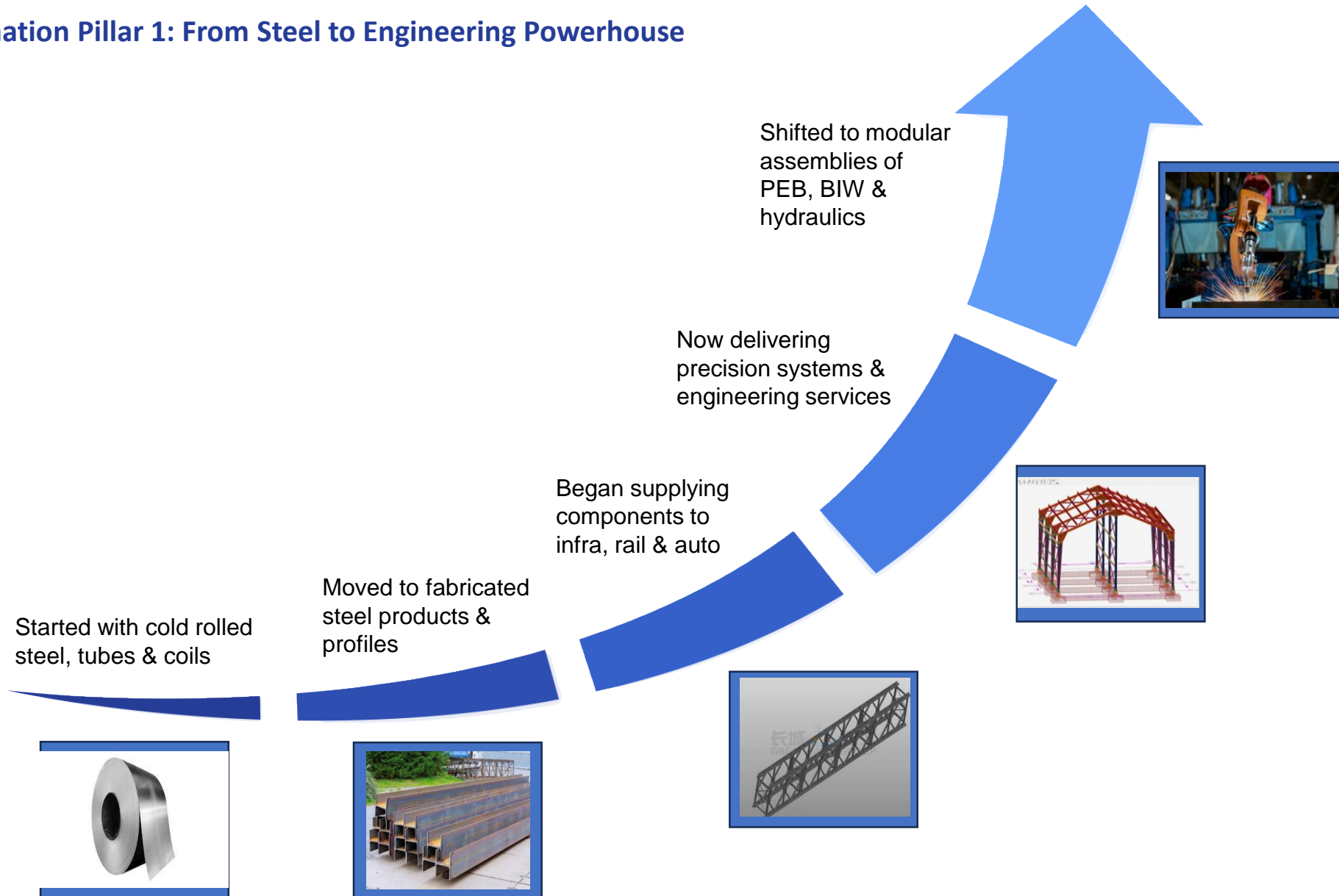


## **Diversified Product Portfolio**

- Over 1,000+ engineered products across key industries – Railways, Automotive, Infrastructure, White Goods, and General Engineering
- Strong presence in both standard and customized engineering solutions.

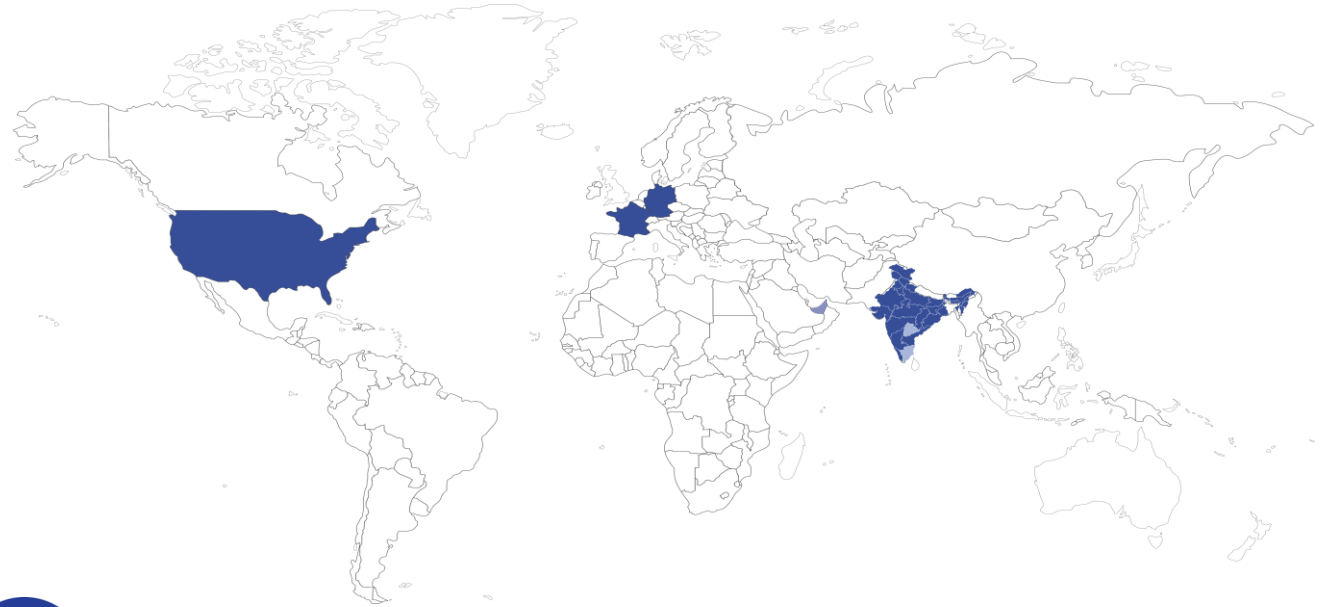
# PENNA'S MULTI-DIMENSIONAL TRANSFORMATION

## Transformation Pillar 1: From Steel to Engineering Powerhouse



# PENNAR'S MULTI-DIMENSIONAL TRANSFORMATION

## Transformation Pillar 2: India to Global Markets



### Earlier

- 100%+ revenue from India
- India-focused product lines
- PEB only in India
- Export infancy

### Now

- 24.1% international revenue (FY26) and growing
- US subsidiary (Ascent Buildings), European clients, OEMs, global BIW exports
- PEB facility in Tennessee, US — large US backlog fueling global scale
- Full-fledged international sales teams, global orders, foreign subsidiaries

# PENNAR'S MULTI-DIMENSIONAL TRANSFORMATION

## Transformation Pillar 3: Scale to Strategic Value

From: Capacity-Driven & Manual Processes



Focused on capacity and bulk output



Manual fabrication, low automation



Standard steel Formats for infra



Working capital cycle ~90-95 days



Profits tied to input cost, not value



High energy use per ton



Minimal engineering depth

To: Value-Led, Technology-Driven Operations



Shifted to value-led output



Building OEM-grade assemblies with growing R&D for exports



Plants upgraded with IoT, CNC, MES systems



Working cycle reduced to ~74-76 days



Margins up via PEB, BIW, hydraulics



Lower energy use, better sustainability tracking



Using Lean, design thinking, and digital tools



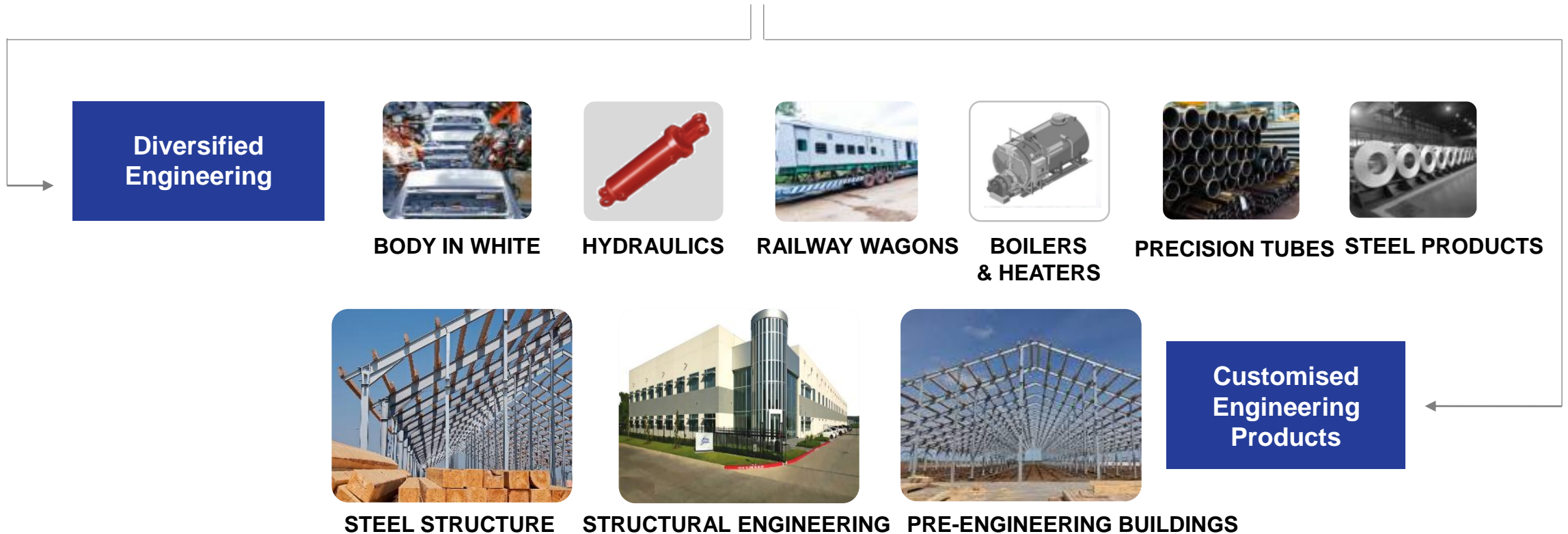
**03**  
**BUSINESS**  
Overview

01

# Operations Across Two Core Verticals

- Pennar Industries delivers a **diverse range of engineering products** across **Automotive, Railways, Infrastructure, and Industrial** sectors.
- Backed by deep expertise in design, tool development, and manufacturing with **1,000+ engineered product profiles**.

## BUSINESS OPERATES THROUGH TWO MAJOR VERTICALS



# CUSTOMISED ENGINEERING PRODUCTS



## Nascent

- PEBSL was established as a subsidiary of Pennar Industries.
- Initial revenue: ~₹ 34.01 crore.
- Rapid market entry with major client orders.



## Emerging

- Strengthened execution capacity.
- Expanded customer base across sectors.
- Addition of structural components



## Maturing

- PEB division continued to be a major contributor and is forecasted to sustain double-digit growth, supported by a healthy and growing order book.



## Expansion

- Ascent Building was found in 2020.
- Telco Enterprises structural assets acquired at USD 14 Mn during the quarter, for the growth of structural business



## Recent Developments

- New PEB plant at Raebareli is operational, boosting capacity and future revenue potential
- The division's capacity utilization and efficiency are rising, with an ongoing strategy focused on higher-margin business and cost control

**Our Clients**

		
 <p>Tomorrow's solutions today</p>		



# DIVERSIFIED ENGINEERING



## RAILWAY WAGONS

- Achieved strong revenue growth by supplying custom cold roll-formed and stainless-steel components for railway wagons
- Remains a key supplier of critical sections and heavy fabricated parts for railway coaches.



## BOILERS & HEATERS

Pennar with its strong engineering competencies continues to supply industrial steam boilers for Process applications, co-generation application and Waste heat recovery boilers with high level of reliability, quality and performance.



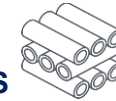
## HYDRAULICS

- Core vertical with double-digit growth in FY25.
- Serving construction, automotive, and manufacturing sectors.



## BODY IN WHITE

- Supplies body sheet metal components to OEMs in India and abroad.
- Strong presence in ICE and EV vehicle platforms.



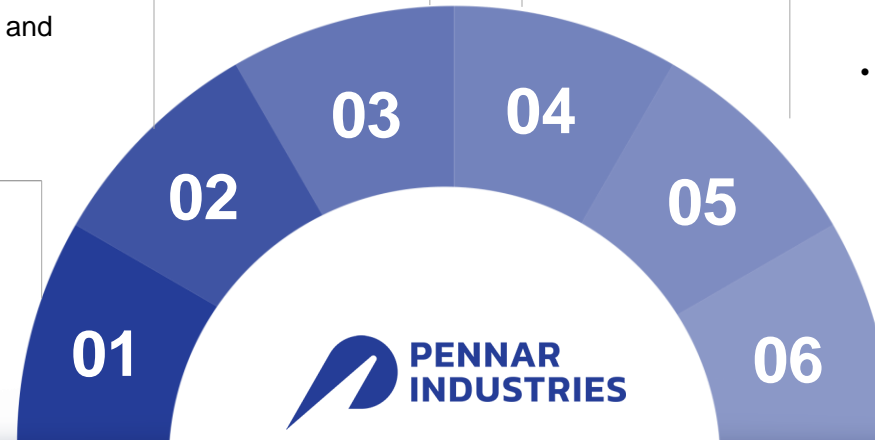
## PRECISION TUBES

- Offers seamless and welded tubes in various sizes and thicknesses, primarily for steam generators.
- Manufactured using stainless steel and nickel alloys as per IS, BS, JIS, and ASTM/API standards.



## STEEL PRODUCTS

Steel Products and Profiles division manufactures - Cold Rolled Steel Strips (CRSS) from a variety of grades of steel including special steel and Cold Roll Formed Sections (CRFS) that find application in Building components and Infrastructure



# INDIA MANUFACTURING FACILITIES



**Chennai plant**

Capacity : 11,050MT per month | Acres : 38



**Velchal plant, Hyderabad**

Capacity : 7,250MT per month | Acres : 118



**Sadashivpet plant 1&2**

Capacity : 6,000MT per month | Acres : 73



**Patancheru Plant, Hyderabad**

Capacity : 9,000MT per month | Acres : 40



**Isnapur**

Capacity: 9,115MT per month | Acres: 29

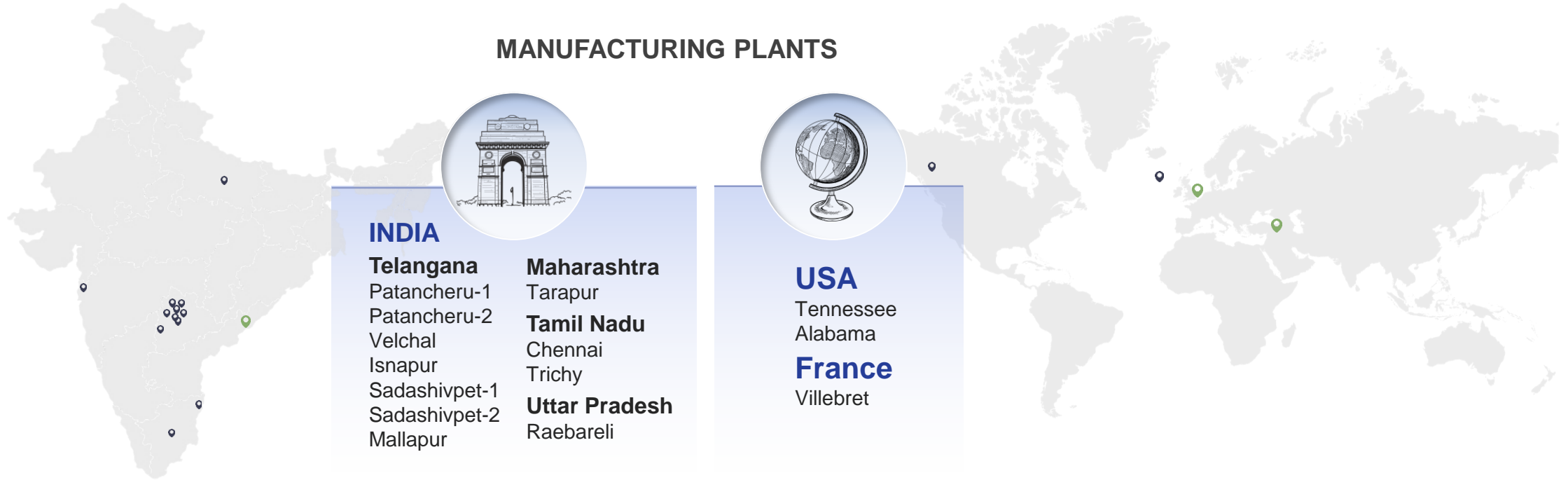


**Raebareli**

Capacity : 2,600MT per month | Acres : 18

# MANUFACTURING, ENGINEERING AND WAREHOUSING FACILITIES

## MANUFACTURING PLANTS



### INDIA

#### Telangana

Patancheru-1

Patancheru-2

Velchal

Isnapur

Sadashivpet-1

Sadashivpet-2

Mallapur

#### Maharashtra

Tarapur

#### Tamil Nadu

Chennai

Trichy

#### Uttar Pradesh

Raebareli

### USA

Tennessee

Alabama

### France

Villebret

### Engineering Services

### INDIA

Visakhapatnam

### GERMANY

Bad Homburg

### UAE

Dubai

# KEY PROJECTS DELIVERED



Apar Industries



Maanya Bioengineering Pvt Ltd



Powermech Engineering Systems



Prince Pipes & Fittings Ltd



Tata Electronics Pvt Ltd



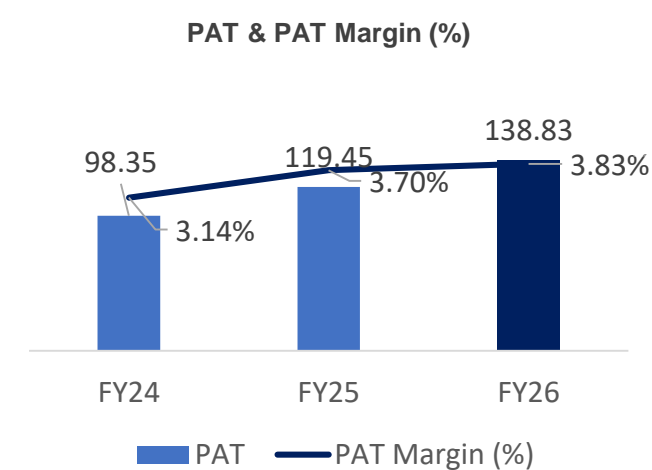
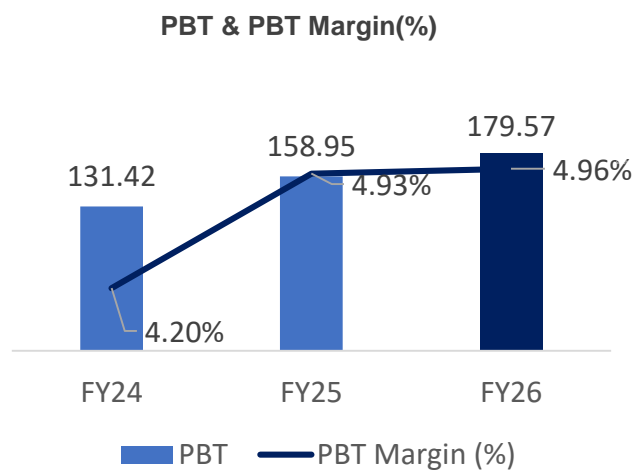
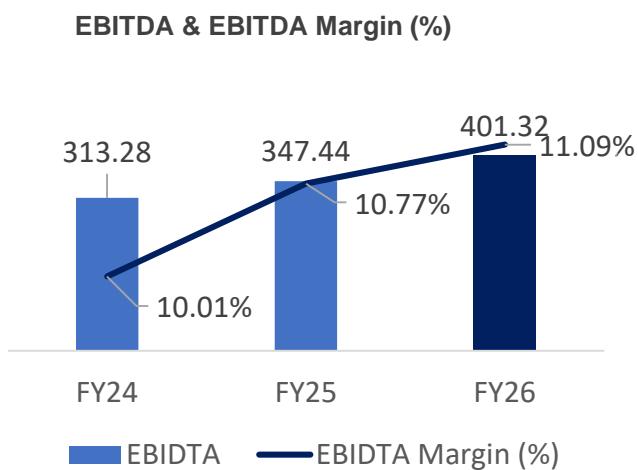
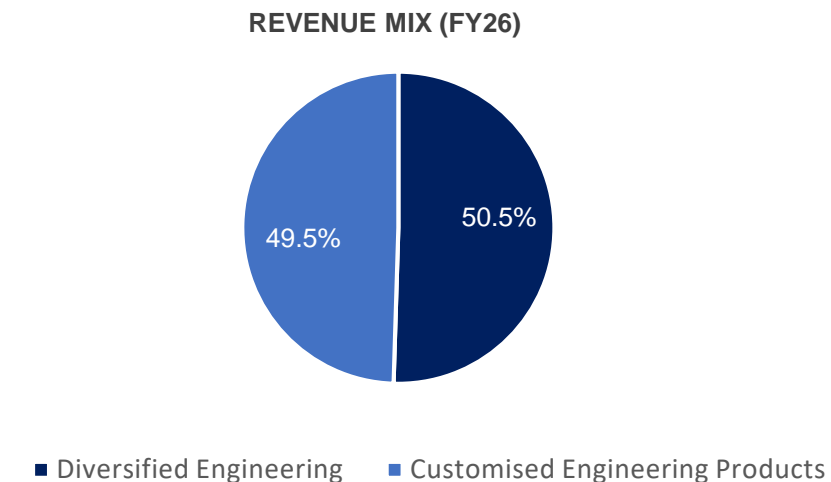
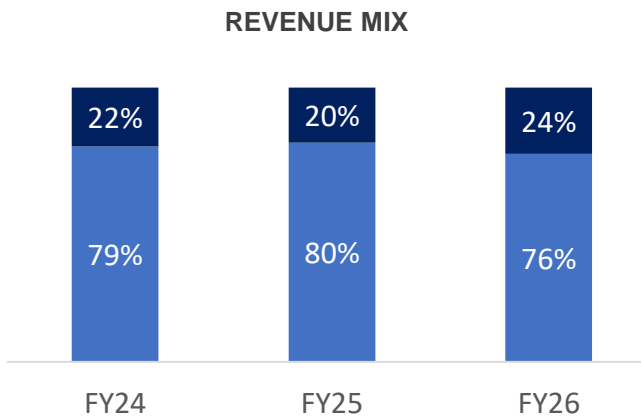
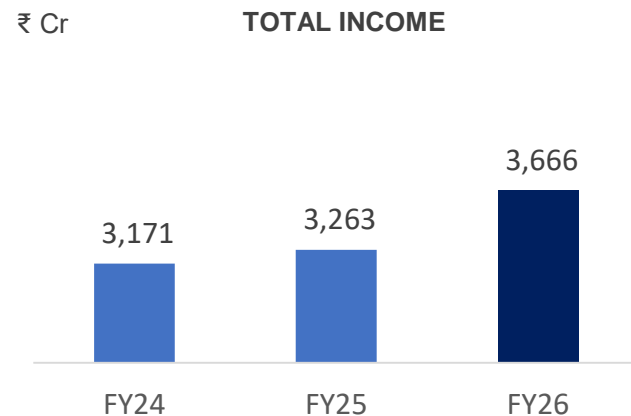
Tata Steel

**04**

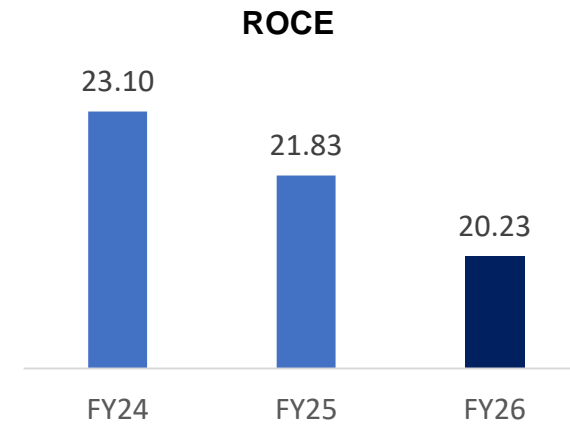
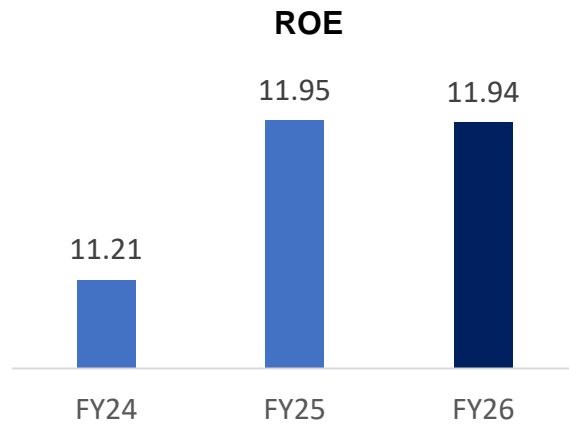
**HISTORICAL  
FINANCIALS**



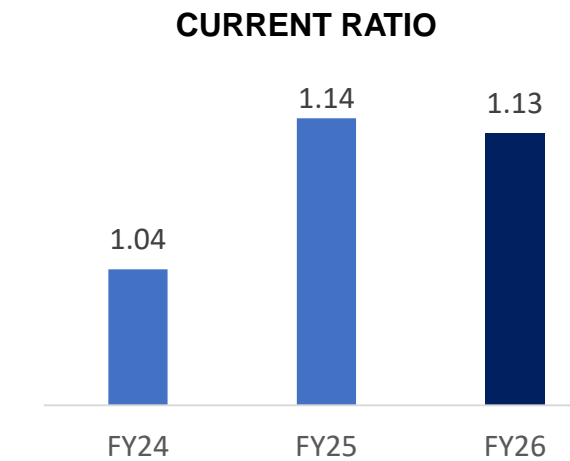
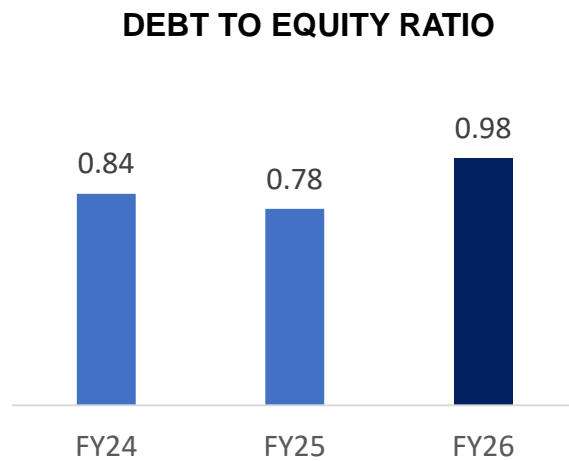
# ANNUAL FINANCIAL PERFORMANCE - CONSOLIDATED



# KEY FINANCIAL RATIOS



In Times



# PROFIT & LOSS STATEMENT - CONSOLIDATED



Particulars (₹ Cr.)	FY26	FY25	Y-o-Y (%)
Revenue from Operations	3,620.09	3,226.58	
Other Income	46.23	36.69	
<b>Total Income</b>	<b>3,666.32</b>	<b>3,263.27</b>	<b>12.35%</b>
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Depreciation	84.23	68.89	
Interest / Finance Cost	137.52	119.60	
<b>PBT</b>	<b>179.57</b>	<b>158.95</b>	<b>12.97%</b>
Tax	40.46	38.95	
<b>PAT</b>	<b>138.83</b>	<b>119.45</b>	<b>16.22%</b>
<b>PAT Margin (%)</b>	<b>3.83%</b>	<b>3.70%</b>	
<b>EPS (₹)</b>	<b>10.29</b>	<b>8.84</b>	

# BALANCE SHEET - CONSOLIDATED



Equity & Liabilities	Mar-26	Mar-25	Assets ₹ Cr	Mar-26	Mar-25
<b>Shareholders Funds</b>	<b>1,163.15</b>	<b>999.60</b>	<b>Non Current Assets</b>	<b>1,306.15</b>	<b>1,048.17</b>
Share Capital	67.47	67.47	Property, Plant and Equipment	937.53	833.07
R&S	1,095.68	930.98	Capital Work In Progress	135.52	53.14
Non-controlling interests	-	1.15	Investment Property	87.54	24.10
<b>Non Current Liabilities</b>	<b>404.05</b>	<b>276.67</b>	Right-of-use Assets	78.52	81.81
Financial Liabilities			Goodwill	1.16	-
Long Term Borrowing	326.99	205.86	Other Intangible Assets	6.74	7.87
Lease Liability	11.09	19.12	Investments Accounted For Using The Equity Method	15.66	5.89
Other Financial Liabilities	17.12	2.82	Investments	9.87	4.64
Provisions	36.87	31.64	Trade Receivables	0.00	0.41
Deferred Tax Liabilities (net)	11.70	16.87	Other Financial Assets	14.62	17.03
Other Non-Current Liabilities	0.28	0.36	Income Tax Assets (net)	4.70	3.31
<b>Current Liabilities</b>	<b>1,983.39</b>	<b>1,677.92</b>	Deferred Tax Asset	1.34	0.92
Financial Liabilities			Other Non-Current Assets	12.95	15.98
Short Term Borrowings	814.53	569.26	<b>Current Assets</b>	<b>2,244.44</b>	<b>1,906.02</b>
Lease Liability	9.22	17.92	Inventories	1,010.41	935.33
Trade Payables	899.12	877.43	Investments	1.53	1.48
Other Financial Liabilities	69.30	55.73	Trade Receivables	731.46	580.38
Other Current Liabilities	153.58	130.69	Cash And Cash Equivalents	205.57	141.37
Provisions	4.77	8.41	Other Bank Balances	64.36	48.17
Income Tax Liabilities (net)	32.87	18.48	Other Financial Assets	72.36	84.82
<b>Total Equity &amp; Liabilities</b>	<b>3,550.59</b>	<b>2,954.19</b>	Other Current Assets	158.76	114.47
			<b>Total Assets</b>	<b>3,550.59</b>	<b>2,954.19</b>

# FINANCIAL RESULTS – CONSOLIDATED CASH FLOW



Particulars (Rs in Crores)	Mar-26	Mar-25
Operating Profit before working capital	402.45	337.12
<b>Net Cash flow from operating activities (A)</b>	<b>201.18</b>	<b>255.98</b>
<b>Net Cash used in investing activities (B)</b>	<b>-348.04</b>	<b>-104.97</b>
<b>Net cash used in financing activities (C)</b>	<b>211.07</b>	<b>-100.39</b>
Net (decrease)/increase in cash and cash equivalents (A+B+C)	64.21	50.62
Cash and cash equivalents at the beginning of the period	141.37	89.78
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	0.97
<b>Cash and cash equivalents at the end of the period</b>	<b>205.58</b>	<b>141.37</b>



# THANK YOU

**COMPANY**

Pennar Industries Limited  
Sunil Kuram  
Vice President – Corporate Strategy and Planning  
E-mail: [sunil.kuram@pennarindia.com](mailto:sunil.kuram@pennarindia.com)  
Website: [www.pennarindia.com](http://www.pennarindia.com)