



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN : L24100MH1980PLC023177

Email : info@indoborax.com • Website : www.indoborax.com

Date: 30th June, 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 524342

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400051
Symbol: INDOBORAX

Dear Sir / Ma'am,

Sub: Intimation for grant of Employee Stock Options under "Indo Borax & Chemicals Limited Employees Stock Option Plan, 2026" ("ESOP 2026").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee of the Indo Borax & Chemicals Limited ("the Company") vide Circular Resolution passed on 30th June, 2026, has approved the grant of 16,88,950 (Sixteen Lakh Eighty Eight Thousand Nine Hundred and Fifty) options to eligible employees under Indo Borax & Chemicals Limited Employees Stock Option Plan, 2026 ("ESOP 2026"), at an exercise price of Re. 1/- each.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 ("Master Circular") has been attached as an **Annexure-1**.

The intimation is also being uploaded on the Company's website at www.indoborax.com.

We request you to kindly take the above on record.

Date and time of occurrence of event/information: 30th June, 2026, 8: 39 A.M.

Thanking you.

Yours faithfully,

For Indo Borax & Chemicals Limited

Pravin Chavan
Company Secretary & Compliance Officer
Membership No.: A16857

Encl: As above



INDO BORAX & CHEMICALS LTD.

Regd. Office: 302, 3rd Floor Link Rose Building, Linking Road, Santacruz (West), Mumbai - 400054, India.

Ph.: 022 26489142 / 47 / 48 • Fax No. 022-26489143 • CIN: L24100MH1980PLC023177

Email: info@indoborax.com • Website: www.indoborax.com

Annexure-1

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015 read with Schedule III and Master Circular:

Sr. No.	Particulars	Details
1	Brief details of options granted	16,88,950 (Sixteen Lakh Eighty Eight Thousand Nine Hundred and Fifty) options granted to eligible employees under Indo Borax & Chemicals Limited Employees Stock Option Plan, 2026 ("ESOP 2026")
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	Each ESOP is convertible into one fully paid-up equity share having face value of Re. 1/- each. The total number of equity shares covered by these options is 16,88,950 (Sixteen Lakh Eighty Eight Thousand Nine Hundred and Fifty)
4	Pricing formula/ Exercise Price	As per the ESOP 2026, the exercise price shall be such as may be determined by the Compensation Committee on the date of grant at its discretion from time to time. However, the Exercise Price shall not be less than Face Value of the Equity Shares of the Company and shall not exceed the Market Price of the Equity Shares of the Company as on date of grant. The exercise price determined by the NRC is Re. 1/- per ESOP
5	Options vested	Not Applicable
6	Time within which option may be exercised	The exercise period would commence from the date of vesting and will expire on completion of maximum exercise period of 5 years from the date of respective vesting or such other shorter period as may be determined.
7	Options exercised	Not Applicable

8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of option	Not Applicable
12	Brief details of significant terms	<p>The NRC shall administer the ESOP 2026.</p> <p>The Options granted under the ESOP 2026 shall vest not earlier than 1 (one) year (except in case of death or permanent incapacity) and not later than 5 (five) years from the date of grant of options.</p> <p>Shares arising on conversion of the Options will rank <i>pari-passu</i> with all existing Equity Shares of the Company. The shares issued upon exercise of the options shall be freely transferable and shall not be subject to any lock-in period restriction after such allotment and credit to the respective demat account. However, such shares shall be subject to such restrictions as may be prescribed under applicable laws including the Company's Code of Conduct to regulate, monitor and report trading by insiders, under the Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations, 2015, as amended. Each such Option conferring a right upon the Employee to apply for one Equity Share of the Company of face value of Re. 1/- (Rupee One only), in accordance with the terms and conditions of such issue and subject to the provisions of ESOP 2026.</p> <p>In case of any corporate action but not limited to stock split, reverse stock split, dividend, combination or reclassification of the Equity Shares, any other increase or decrease in the number of issued Equity Shares effected without receipt of consideration by the Company, or in</p>

		the event of a merger/demerger, or sale of all or substantially all the assets of the Company or any other form of a change in Control of the Company, the NRC may make reasonable adjustment to the number of Options and the Exercise Price at its sole discretion.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable