

October 15, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 542760	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: SWSOLAR
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Sub.: Press Release on the Unaudited Consolidated and Standalone Financial Results of Sterling and Wilson Renewable Energy Limited (“the Company”) for the quarter and half year ended September 30, 2026

Ref.: Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/ Madam,

Please find enclosed herewith the Press Release on the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

The above is for your information and records.

Thanking you.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

Ajit Pratap Singh
Digitally signed by
Ajit Pratap Singh
Date: 2026.10.15
17:48:51 +05'30'

Ajit Pratap Singh
Chief Financial Officer

Encl.: As above

Sterling and Wilson Renewable Energy Limited

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SWREL's H1 FY27 Order Book Grows 34% YoY, Reflecting Strong Business Momentum

Key Highlights

~ Records revenue of INR 1,527 crore in Q2 FY27

~ Reports PAT of INR 70 crore in H1 FY27

~ The company recently secured prestigious domestic and international orders totaling over INR 985 crore

~ The unexecuted order book stands at INR 12,480 crore, giving a strong visibility of future revenue

~ Robust growth in O&M portfolio from 13.5 GW in March 2026 to 18.9 GW as of Sep 2026

Mumbai; October 15, 2026: Sterling and Wilson Renewable Energy Limited (SWREL) (BSE Scrip Code: 542760; NSE Symbol: SWSOLAR), a leading home-grown renewable EPC, today announced its financial results for the second quarter and half year ended September 30, 2026, reporting a significant turnaround in profitability and growth in its order book.

The company reported a profit after tax (PAT) of INR 70 crore for H1 FY27, marking a significant turnaround from the loss of INR 439 crore recorded in H1 FY26. The company reported a profit of INR 17 crore and revenue at INR 1,527 crore in Q2 FY27. The company also continued to strengthen its Operations and Maintenance (O&M) business, with H1 FY27 O&M revenue increasing 48% year-on-year to INR 183 crore from INR 124 crore in the corresponding period last year.

SWREL's strong order inflows across domestic and international markets have supported business growth and strengthened its project pipeline. Recent wins, including a 534.3 MWp solar project in Rajasthan, two BESS projects in South Africa with a combined capacity of 616 MWh, and the West Minya Solar Power Project in Egypt through its joint venture with Hassan Allam Construction, underscore the company's growing capabilities across solar EPC and energy storage in domestic as well as international markets. These projects further reinforce SWREL's presence in renewable sector and provide a strong foundation for sustained growth.

Speaking on the results announcement, **Mr. Chandra Kishore Thakur, Global CEO, Sterling and Wilson Renewable Energy**, said, "Our performance in the first half of FY27 reflects the progress we have made in strengthening our business and enhancing operational efficiency. The steady growth in our O&M business, coupled with strong order inflows across domestic and international markets, reinforces our capabilities across renewable energy EPC and energy storage. As we continue to build on this momentum, our focus remains on disciplined execution, operational efficiency and converting our growing project pipeline into sustainable, profitable growth."

About Sterling and Wilson Renewable Energy Limited

Sterling and Wilson Renewable Energy Limited (SWREL) is a global pure-play, end-to-end renewable engineering, procurement, and construction (EPC) solutions provider. The company provides EPC services for utility-scale solar, floating solar, hybrid & energy storage and wind solutions and has a total portfolio of over 29.8 GWp (including projects commissioned and under various stages of construction). SWREL also manages an operation and maintenance (O&M) portfolio of 18.9 GWp solar power projects, including for projects constructed by third parties. Present in 28 countries today, Sterling and Wilson Renewable Energy Limited has operations in India, South-east Asia, Middle East, Africa, Europe, Australia, and the Americas.

Visit us – www.sterlingandwilsonre.com

LinkedIn – <https://www.linkedin.com/company/sterling-and-wilson-renewable-energy/>

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